

GENERAL FUND REVENUE FY 2004 - THROUGH 10-31-03

******* Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

STATE OF MISSISSIPPI

SOURCE	ACTUAL				OVER OR UNDER		
	ACTUAL	COLLECTIONS	ESTIMATE	ESTIMATE	ACTUAL	ESTIMATE	TO DATE
	COLLECTIONS	07-01-02	FISCAL YEAR	07-01-03	COLLECTIONS	ESTIMATE	PERCENT
	<u>FY 2003</u>	<u>10-31-02</u>	<u>2004</u>	<u>10-31-03</u>	<u>10-31-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,432,613,081	\$ 481,510,535	\$ 1,522,700,000	\$ 419,854,937	\$ 409,223,301	\$ -10,631,636	-2.53
INDIVIDUAL INCOME TAX	1,020,028,150	372,927,086	1,032,300,000	355,567,858	349,676,415	-5,891,443	-1.66
CORPORATE INCOME TAX	288,777,629	83,819,240	304,500,000	76,068,441	71,596,750	-4,471,691	-5.88
USE TAX	149,868,584	51,988,838	162,000,000	49,460,037	48,748,469	-711,568	-1.44
INSURANCE PREMIUM TAX	120,384,114	68,087,012	121,200,000	47,281,922	51,890,756	4,608,834	9.75
TOBACCO TAX	55,575,718	18,795,921	55,500,000	18,809,686	18,858,198	48,512	0.26
ABC DIVISION	46,260,737	14,017,518	46,500,000	13,973,155	15,365,268	1,392,113	9.96
BEER AND WINE TAX	30,229,126	10,671,770	32,000,000	11,175,321	10,511,123	-664,198	-5.94
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	22,412,810	6,180,706	15,000,000	5,000,000	5,014,467	14,467	0.29
AUTO TAG FEES	11,526,889	3,534,501	12,600,000	4,102,399	4,534,985	432,586	10.54
CASUAL AUTO SALES TAX	7,085,221	2,344,353	7,000,000	2,251,532	2,497,797	246,265	10.94
INSTALLMENT LOAN TAX	6,996,629	3,706,032	8,000,000	4,076,205	4,081,491	5,286	0.13
TITLE FEES	3,870,704	1,246,188	3,900,000	1,293,595	1,296,196	2,601	0.20
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00
MISCELLANEOUS	3,312,789	942,955	3,200,000	1,144,893	1,031,822	-113,071	-9.88
GAMING FEES & TAXES	<u>166,140,175</u>	<u>56,654,776</u>	<u>173,800,000</u>	<u>56,819,231</u>	<u>53,915,858</u>	<u>-2,903,373</u>	<u>-5.11</u>
TOTAL TAX COMMISSION:	<u>3,366,282,355</u>	<u>1,176,427,431</u>	<u>3,501,400,000</u>	<u>1,066,879,212</u>	<u>1,048,242,895</u>	<u>-18,636,317</u>	<u>-1.75</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	15,171,241	1,200	\$15,000,000	1,186	92,078	90,891	7660.73
INTEREST ON INVESTMENTS	11,863,250	4,893,754	15,000,000	6,187,860	2,598,047	-3,589,814	-58.01
HIGHWAY SAFETY PATROL	21,070,181	6,691,991	21,400,000	6,798,545	6,008,479	-790,066	-11.62
RENTAL OF OFFICE SPACE	6,097,895	797,516	8,200,000	1,072,442	1,373,162	300,720	28.04
INSURANCE DEPARTMENT	10,407,642	3,222,667	7,800,000	2,480,475	5,137,048	2,656,573	107.10
CRIME TAX	6,235,289	1,873,215	6,700,000	2,030,704	2,153,269	122,565	6.04
CRIMINAL LAW ASSESSMENT	3,078,330	1,001,164	3,500,000	1,167,534	994,905	-172,629	-14.79
MISCELLANEOUS	<u>3,200,768</u>	<u>435,913</u>	<u>3,100,000</u>	<u>439,966</u>	<u>300,816</u>	<u>-139,150</u>	<u>-31.63</u>
TOTAL OTHER THAN:	<u>77,124,597</u>	<u>18,917,421</u>	<u>80,700,000</u>	<u>20,178,714</u>	<u>18,657,804</u>	<u>-1,520,910</u>	<u>-7.54</u>
TOTAL GENERAL FD COLLECTIONS	<u>3,443,406,952</u>	<u>1,195,344,852</u>	<u>3,582,100,000</u>	<u>1,087,057,926</u>	<u>1,066,900,699</u>	<u>-20,157,226</u>	<u>-1.85</u>
OTHER TRANSFERS	<u>26,711,271</u>					<u>0</u>	
WORKING CASH TRANSFER	<u>16,000,000</u>					<u>0</u>	
TOTAL GENERAL FUND:	<u>\$ 3,486,118,223</u>	<u>\$ 1,195,344,852</u>	<u>\$ 3,582,100,000</u>	<u>\$ 1,087,057,926</u>	<u>\$ 1,066,900,699</u>	<u>\$ -20,157,226</u>	<u>-1.85</u>

**GENERAL FUND REVENUE FY 2004 - THROUGH 10-31-03
COMPARISON TO PRIOR YEAR COLLECTIONS**

****** Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	OCTOBER		07-01-02	07-01-03	INCREASE OR DECREASE	
	2002	2003	TO 10-31-02	TO 10-31-03	OVER OR UNDER PRIOR YEAR AMOUNT	PERCENT
TAX COMMISSION COLLECTIONS:						
SALES TAX (NET)	\$ 113,793,149	\$ 123,742,836	\$ 481,510,535	\$ 409,223,301	\$ -72,287,234	-15.01259663
INDIVIDUAL INCOME TAX	99,994,317	98,050,407	372,927,086	349,676,415	-23,250,671	-6.234642662
CORPORATE INCOME TAX	5,434,638	6,487,006	83,819,240	71,596,750	-12,222,490	-14.58196289
USE TAX	12,999,991	14,776,731	51,988,838	48,748,469	-3,240,369	-6.232816698
INSURANCE PREMIUM TAX	35,857,197	38,786,217	68,087,012	51,890,756	-16,196,256	-23.7875851
TOBACCO TAX	4,503,428	4,761,403	18,795,921	18,858,198	62,277	0.331332318
ABC DIVISION	3,423,999	4,259,366	14,017,518	15,365,268	1,347,750	9.614755447
BEER AND WINE TAX	2,502,037	2,581,467	10,671,770	10,511,123	-160,646	-1.50534028
OIL SEVERANCE TAX	0	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0
ESTATE TAX	1,658,075	1,307,063	6,180,706	5,014,467	-1,166,239	-18.86902019
AUTO TAG FEES	782,927	1,129,444	3,534,501	4,534,985	1,000,485	28.30625367
CASUAL AUTO SALES TAX	501,179	593,446	2,344,353	2,497,797	153,444	6.545262316
INSTALLMENT LOAN TAX	1,986,549	2,128,914	3,706,032	4,081,491	375,459	10.13101065
TITLE FEES	300,437	319,071	1,246,188	1,296,196	50,008	4.012857318
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0
MISCELLANEOUS	303,353	298,865	942,955	1,031,822	88,867	9.424308667
GAMING FEES & TAXES	11,357,342	12,325,243	56,654,776	53,915,858	-2,738,919	-4.834400466
TOTAL TAX COMMISSION:	295,398,618	311,547,478	1,176,427,431	1,048,242,895	-128,184,536	-10.89608525
OTHER THAN TAX COMMISSION COLLECTIONS:						
FROM SPECIAL FUNDS	0	0	1,200	92,078	90,878	7573.135
INTEREST ON INVESTMENTS	914,181	436,874	4,893,754	2,598,047	-2,295,707	-46.91096267
HIGHWAY SAFETY PATROL	1,758,738	2,436,836	6,691,991	6,008,479	-683,512	-10.21387412
RENTAL OF OFFICE SPACE	84,850	653,297	797,516	1,373,162	575,646	72.17977231
INSURANCE DEPARTMENT	699,469	1,005,772	3,222,667	5,137,048	1,914,381	59.40361961
CRIME TAX	480,648	637,379	1,873,215	2,153,269	280,054	14.95043669
CRIMINAL LAW ASSESSMENT	257,585	301,271	1,001,164	994,905	-6,259	-0.625144301
MISCELLANEOUS	142,817	48,478	435,913	300,816	-135,097	-30.99177355
TOTAL OTHER THAN:	4,338,288	5,519,907	18,917,421	18,657,804.18	-259,617	-1.37236795
TOTAL GENERAL FD COLLECTIONS	299,736,906	317,067,384	1,195,344,852	1,066,900,699	-128,444,152	-10.74536375
OTHER TRANSFERS					<u>0</u>	
WORKING CASH TRANSFER		<u>0</u>			<u>0</u>	
TOTAL GENERAL FUND:	\$ 299,736,906	\$ 317,067,384	\$ 1,195,344,852	\$ 1,066,900,699	\$ -128,444,152	-10.74536375

SALES TAX (NET)	40150	123,742,836
INDIVIDUAL INCOME TAX	40080	86,789,223
	40070	11,261,183
CORPORATE INCOME TAX	40040	6,487,006
USE TAX	40280	14,776,731
INSURANCE PREMIUM TAX	40500	38,786,217
TOBACCO TAX	40270	4,761,403
ABC DIVISION	40300	762,287
	49085	
	40310	232,540
	45030	3,264,539
BEER AND WINE TAX	40020	2,581,467
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	1,307,063
AUTO TAG FEES	40830	1,129,444
CASUAL AUTO SALES TAX	40140	593,446
INSTALLMENT LOAN TAX	40110	2,128,914
TITLE FEES	40840	319,071
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	229,393
	40220	
	40230	2,565
	40240	56
	40730	0
	40920	59,767
	40010	
	41350	7,084
	41320	0
	41790	1
	40740	
GAMING FEES & TAXES	41380	12,325,243
TOTAL TAX COMMISSION:		311,547,478
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
(Only FED Grnt Tsf in "Other Tsfrs")	49150	0
	46110	0
	49360	

INTEREST ON INVESTMENTS	43300	435,613
	43350	
	43370	1,230
	43390	31
HIGHWAY SAFETY PATROL	41100	1,160,987
	41101	983,787
	41102	2,750
	41120	289,312
	41130	0
	41140	0
RENTAL OF OFFICE SPACE	43170	653,297
INSURANCE DEPARTMENT	40530	60,934
	40540	944,837
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	66,416
	42450	23,475
	42472	366,667
	42480	180,822
CRIMINAL LAW ASSESSMENT	42460	251,569
	42470	49,702
MISCELLANEOUS	41010	19,333
	41020	2,785
	41030	
	41280	0
	41070	
	41090	2,250
	41390	42
	42360	
	41990	1,590
	42210	2,189
	42200	0
	42350	1,729
	44120	0
	45000	
	45010	8,325
	45020	
	46010	
	46100	
	46030	634

	46000	0
	48000	
	46200	
	49300	9,125
	49310	29
	46020	
	49340	0
	49350	
	49370	0
	49390	449
	49320	0
	49970	
	49500	
	49910	0
	44500	0
TOTAL OTHER THAN TAX COLLECTIONS		5,519,907
TOTAL WORKING CASH TRSFERS	49290	0
TOTAL COLLECTIONS		317,067,384

GENERAL FUND REVENUE FY 2004 - THROUGH 10-31-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

******* Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	ESTIMATE			OVER OR UNDER	
	OCTOBER	OCTOBER	OCTOBER	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 113,793,149	\$ 123,255,345	\$ 123,742,836	\$ 487,491	0.40
INDIVIDUAL INCOME TAX	99,994,317	99,394,813	98,050,407	-1,344,406	-1.35
CORPORATE INCOME TAX	5,434,638	7,458,207	6,487,006	-971,201	-13.02
USE TAX	12,999,991	13,673,181	14,776,731	1,103,550	8.07
INSURANCE PREMIUM TAX	35,857,197	35,728,220	38,786,217	3,057,997	8.56
TOBACCO TAX	4,503,428	4,480,904	4,761,403	280,499	6.26
ABC DIVISION	3,423,999	3,621,938	4,259,366	637,428	17.60
BEER AND WINE TAX	2,502,037	2,547,262	2,581,467	34,205	1.34
OIL SEVERANCE TAX	0		0	0	0.00
NATURAL GAS SEVERANCE TAX	0		0	0	0.00
ESTATE TAX	1,658,075	1,250,000	1,307,063	57,063	4.57
AUTO TAG FEES	782,927	945,840	1,129,444	183,604	19.41
CASUAL AUTO SALES TAX	501,179	464,000	593,446	129,446	27.90
INSTALLMENT LOAN TAX	1,986,549	2,084,617	2,128,914	44,297	2.12
TITLE FEES	300,437	294,122	319,071	24,949	8.48
PAYMENT IN LIEU OF TAX	0	0	0	0	0.00
MISCELLANEOUS	303,353	229,567	298,865	69,298	30.19
GAMING FEES & TAXES	11,357,342	13,369,231	12,325,243	-1,043,988	-7.81
TOTAL TAX COMMISSION:	<u>295,398,618</u>	<u>308,797,247</u>	<u>311,547,478</u>	<u>2,750,231</u>	<u>0.89</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	0	0	#DIV/0!
INTEREST ON INVESTMENTS	914,181	1,155,928	436,874	-719,053	-62.21
HIGHWAY SAFETY PATROL	1,758,738	1,786,742	2,436,836	650,094	36.38
RENTAL OF OFFICE SPACE	84,850	114,100	653,297	539,197	472.57
INSURANCE DEPARTMENT	699,469	538,379	1,005,772	467,393	86.81
CRIME TAX	480,648	521,058	637,379	116,320	22.32
CRIMINAL LAW ASSESSMENT	257,585	300,390	301,271	882	0.29
MISCELLANEOUS	142,817	144,145	48,478	-95,667	-66.37
TOTAL OTHER THAN:	<u>4,338,288</u>	<u>4,560,741</u>	<u>5,519,907</u>	<u>959,166</u>	<u>21.03</u>
TOTAL GENERAL FD COLLECTIONS	<u>299,736,906</u>	<u>313,357,988</u>	<u>317,067,384</u>	<u>3,709,397</u>	<u>1.18</u>
OTHER TRANSFERS				<u>0</u>	
WORKING CASH TRANSFER			<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ <u>299,736,906</u>	\$ <u>313,357,988</u>	\$ <u>317,067,384</u>	<u>3,709,397</u>	<u>1.18</u>