

Tax Commission Collections Only

	1st Allotment	Total Fiscal Year	1st Allotment as % of Total
Fiscal Year 03 - Actual	\$1,694,882,741.0	\$3,366,282,354.0	50.3%
Fiscal Year 04 - Estimate	\$1,599,305,603.0	\$3,501,400,000.0	45.7%

Calculate Reasonable
FY 04 1st Allotment Estimate:

\$1,694,882,741 @ 1.03% Growth =	\$1,745,729,223.23
Less Adjustment for July Acceleration	<u>(\$132,618,153)</u>
	\$1,613,111,070.23
	1.008632163

Verified: STC Estimate spread is within one tenth of one percent of reasonable estimate