

GENERAL FUND REVENUE FY 2004 - THROUGH 7-31-03

****** Large Variances in July, 2002 and July, 2003 collections are due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

STATE OF MISSISSIPPI

SOURCE	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	OVER OR UNDER	
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	07-01-03	COLLECTIONS	ESTIMATE	TO DATE
	<u>FY 2003</u>	<u>07-01-02</u>	<u>2004</u>	<u>07-01-03</u>	<u>07-01-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,432,613,081	\$ 1,432,613,081	\$ 1,522,700,000	\$ 45,504,518	\$ 46,215,000	\$ 710,482	1.56
INDIVIDUAL INCOME TAX	1,020,028,150	1,020,028,150	1,032,300,000	67,239,414	57,338,193	-9,901,221	-14.73
CORPORATE INCOME TAX	288,777,629	288,777,629	304,500,000	4,089,032	4,875,529	786,497	19.23
USE TAX	149,868,584	149,868,584	162,000,000	9,806,124	9,615,537	-190,587	-1.94
INSURANCE PREMIUM TAX	120,384,114	120,384,114	121,200,000	10,676,702	12,461,421	1,784,719	16.72
TOBACCO TAX	55,575,718	55,575,718	55,500,000	4,861,232	4,362,388	-498,844	-10.26
ABC DIVISION	46,260,737	46,260,737	46,500,000	3,132,626	3,700,748	568,122	18.14
BEER AND WINE TAX	30,229,126	30,229,126	32,000,000	2,857,947	2,632,199	-225,748	-7.90
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	22,412,810	22,412,810	15,000,000	1,250,000	1,719,237	469,237	37.54
AUTO TAG FEES	11,526,889	11,526,889	12,600,000	1,124,011	1,216,557	92,546	8.23
CASUAL AUTO SALES TAX	7,085,221	7,085,221	7,000,000	644,288	715,132	70,844	11.00
INSTALLMENT LOAN TAX	6,996,629	6,996,629	8,000,000	1,828,585	1,927,297	98,712	5.40
TITLE FEES	3,870,704	3,870,704	3,900,000	314,113	285,620	-28,493	-9.07
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	0	0	0	0.00
MISCELLANEOUS	3,312,789	3,312,789	3,200,000	159,497	266,352	106,855	66.99
GAMING FEES & TAXES	<u>166,140,175</u>	<u>166,140,175</u>	<u>173,800,000</u>	<u>13,369,231</u>	<u>13,385,412</u>	<u>16,181</u>	<u>0.12</u>
TOTAL TAX COMMISSION:	3,366,282,355	3,366,282,355	<u>3,501,400,000</u>	<u>166,857,320</u>	<u>160,716,621</u>	<u>-6,140,699</u>	<u>-3.68</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	15,171,241	15,171,241	\$15,000,000	1,186	0	-1,186	-100.00
INTEREST ON INVESTMENTS	11,863,250	11,863,250	15,000,000	2,749,288	1,183,082	-1,566,207	-56.97
HIGHWAY SAFETY PATROL	21,070,181	21,070,181	21,400,000	1,248,721	1,281,596	32,875	2.63
RENTAL OF OFFICE SPACE	6,097,895	6,097,895	8,200,000	403	95,551	95,148	23,585.36
INSURANCE DEPARTMENT	10,157,456	10,157,456	7,800,000	649,766	689,895	40,129	6.18
CRIME TAX	6,235,289	6,235,289	6,700,000	396,004	176,911	-219,092	-55.33
CRIMINAL LAW ASSESSMENT	3,078,330	3,078,330	3,500,000	238,782	75,711	-163,071	-68.29
MISCELLANEOUS	<u>3,197,392</u>	<u>3,197,392</u>	<u>3,100,000</u>	<u>93,997</u>	<u>117,649</u>	<u>23,653</u>	<u>25.16</u>
TOTAL OTHER THAN:	76,871,034	76,871,034	80,700,000	5,378,148	3,620,396	-1,757,752	-32.68

TOTAL GENERAL FD COLLECTIONS	3,443,153,389	3,443,153,389	3,582,100,000	172,235,468	164,337,016	-7,898,452	-4.59
OTHER TRANSFERS	26,711,271	26,711,271				0	
WORKING CASH TRANSFER	16,000,000	16,000,000				0	
TOTAL GENERAL FUND:	\$ 3,485,864,660	\$ 3,485,864,660	\$ 3,582,100,000	\$ 172,235,468	\$ 164,337,016	\$ -7,898,452	-4.59

**GENERAL FUND REVENUE FY 2004 - THROUGH 7-31-03
COMPARISON TO PRIOR YEAR COLLECTIONS**

******* Large Variances in July, 2002 and July, 2003 collections are due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	JULY		07-01-02 TO		07-01-03 TO		INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
	2002	2003	7-31-02	7-31-03	AMOUNT	PERCENT		
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 126,481,454	\$ 46,215,000	\$ 126,481,454	\$ 46,215,000	\$ -80,266,454	-63.46104638		
INDIVIDUAL INCOME TAX	90,239,490	57,338,193	90,239,490	57,338,193	-32,901,297	-36.45997683		
CORPORATE INCOME TAX	6,318,254	4,875,529	6,318,254	4,875,529	-1,442,725	-22.83423427		
USE TAX	13,216,696	9,615,537	13,216,696	9,615,537	-3,601,159	-27.24704268		
INSURANCE PREMIUM TAX	31,168,388	12,461,421	31,168,388	12,461,421	-18,706,967	-60.01903916		
TOBACCO TAX	4,821,103	4,362,388	4,821,103	4,362,388	-458,715	-9.51472495		
ABC DIVISION	3,360,162	3,700,748	3,360,162	3,700,748	340,586	10.13598481		
BEER AND WINE TAX	2,672,305	2,632,199	2,672,305	2,632,199	-40,106	-1.500805859		
OIL SEVERANCE TAX	0	0	0	0	0	0		
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0		
ESTATE TAX	2,277,916	1,719,237	2,277,916	1,719,237	-558,679	-24.52589472		
AUTO TAG FEES	987,031	1,216,557	987,031	1,216,557	229,526	23.25414602		
CASUAL AUTO SALES TAX	659,803	715,132	659,803	715,132	55,329	8.385684818		
INSTALLMENT LOAN TAX	1,695,993	1,927,297	1,695,993	1,927,297	231,304	13.63828153		
TITLE FEES	293,556	285,620	293,556	285,620	-7,936	-2.703453515		
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0		
MISCELLANEOUS	209,222	266,352	209,222	266,352	57,130	27.3058426		
GAMING FEES & TAXES	16,734,006	13,385,412	16,734,006	13,385,412	-3,348,594	-20.01071537		
TOTAL TAX COMMISSION:	301,135,379	160,716,621	301,135,379	160,716,621	-140,418,758	-46.62977787		
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	1,200	0	1,200	0	-1,200	-100		
INTEREST ON INVESTMENTS	2,174,312	1,183,082	2,174,312	1,183,082	-991,230	-45.58822285		
HIGHWAY SAFETY PATROL	1,229,150	1,281,596	1,229,150	1,281,596	52,446	4.266883619		
RENTAL OF OFFICE SPACE	300	95,551	300	95,551	95,251	31750.32		
INSURANCE DEPARTMENT	844,185	689,895	844,185	689,895	-154,290	-18.27674621		
CRIME TAX	365,292	176,911	365,292	176,911	-188,381	-51.56989477		

CRIMINAL LAW ASSESSMENT	204,756	75,711	204,756	75,711	-129,045	-63.02403348
MISCELLANEOUS	<u>93,131</u>	<u>117,649</u>	<u>93,131</u>	<u>117,649</u>	<u>24,518</u>	<u>26.32662594</u>
TOTAL OTHER THAN:	<u>4,912,326</u>	<u>3,620,396</u>	<u>4,912,326</u>	<u>3620395.67</u>	<u>-1,291,930</u>	<u>-26.29976777</u>
TOTAL GENERAL FD COLLECTIONS	<u>306,047,705</u>	<u>164,337,016</u>	<u>306,047,705</u>	164,337,016	<u>-141,710,689</u>	<u>-46.30346392</u>
OTHER TRANSFERS					<u>0</u>	
WORKING CASH TRANSFER		<u>0</u>			<u>0</u>	
TOTAL GENERAL FUND:	\$ <u><u>306,047,705</u></u>	\$ <u><u>164,337,016</u></u>	\$ <u><u>306,047,705</u></u>	\$ <u><u>164,337,016</u></u>	\$ <u><u>-141,710,689</u></u>	<u><u>-46.30346392</u></u>

SALES TAX (NET)	40150	46,215,000
INDIVIDUAL INCOME TAX	40080	52,183,453
	40070	5,154,740
CORPORATE INCOME TAX	40040	4,875,529
USE TAX	40280	9,615,537
INSURANCE PREMIUM TAX	40500	12,461,421
TOBACCO TAX	40270	4,362,388
ABC DIVISION	40300	757,355
	49085	
	40310	186,290
	45030	2,757,103
BEER AND WINE TAX	40020	2,632,199
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	1,719,237
AUTO TAG FEES	40830	1,216,557
CASUAL AUTO SALES TAX	40140	715,132
INSTALLMENT LOAN TAX	40110	1,927,297
TITLE FEES	40840	285,620
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	143,665
	40220	
	40230	0
	40240	86
	40390	
	40730	0
	40920	87,896
	40010	
	41350	34,704
	41320	0

	41790	0
	40740	
GAMING FEES & TAXES	41380	13,385,412
TOTAL TAX COMMISSION:		160,716,621
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
(Only FED Grnt Tsf in "Other Tsfrs")	49150	0
	46110	0
	49360	
INTEREST ON INVESTMENTS	43300	1,182,662
	43350	
	43370	417
	43390	3
HIGHWAY SAFETY PATROL	41100	657,228
	41101	389,195
	41102	2,280
	41120	229,210
	41130	0
	41140	3,683
RENTAL OF OFFICE SPACE	43170	95,551
INSURANCE DEPARTMENT	40530	97,905
	40540	591,991
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	14,256
	42450	4,269
	42472	101,637
	42480	56,748
CRIMINAL LAW ASSESSMENT	42460	69,540
	42470	6,171
MISCELLANEOUS	41010	70,059
	41020	17,179
	41030	

41280	0
41070	
41090	13,465
41390	0
42360	
41990	261
42210	0
42200	0
42350	4,236
44120	439
45000	
45010	8,433
45020	
46010	
46100	
46030	941
46000	0
48000	
46200	
49300	737
49310	271
46020	
49340	0
49350	
49370	0
49390	1,629
49320	0
49970	
49500	
49910	0
44500	0
TOTAL OTHER THAN TAX COLLECTIONS	3,620,396
TOTAL WORKING CASH TRSFERS	49290 0
TOTAL COLLECTIONS	164,337,016

**GENERAL FUND REVENUE FY 2004 - THROUGH 7-31-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS**

******* Large Variances in July, 2002 and July, 2003 collections are due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	ESTIMATE			OVER OR UNDER	
	JULY	JULY	JULY	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET) \$	126,481,454 \$	\$45,504,518 \$	46,215,000 \$	710,482	1.56
INDIVIDUAL INCOME TAX	90,239,490	67,239,414	57,338,193	-9,901,221	-14.73
CORPORATE INCOME TAX	6,318,254	4,089,032	4,875,529	786,497	19.23
USE TAX	13,216,696	9,806,124	9,615,537	-190,587	-1.94
INSURANCE PREMIUM TAX	31,168,388	10,676,702	12,461,421	1,784,719	16.72
TOBACCO TAX	4,821,103	4,861,232	4,362,388	-498,844	-10.26
ABC DIVISION	3,360,162	3,132,626	3,700,748	568,122	18.14
BEER AND WINE TAX	2,672,305	2,857,947	2,632,199	-225,748	-7.90
OIL SEVERANCE TAX	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0.00
ESTATE TAX	2,277,916	1,250,000	1,719,237	469,237	37.54
AUTO TAG FEES	987,031	1,124,011	1,216,557	92,546	8.23
CASUAL AUTO SALES TAX	659,803	644,288	715,132	70,844	11.00
INSTALLMENT LOAN TAX	1,695,993	1,828,585	1,927,297	98,712	5.40
TITLE FEES	293,556	314,113	285,620	-28,493	-9.07
PAYMENT IN LIEU OF TAX	0	0	0	0	0.00
MISCELLANEOUS	209,222	159,497	266,352	106,855	66.99
GAMING FEES & TAXES	16,734,006	13,369,231	13,385,412	16,181	0.12
TOTAL TAX COMMISSION:	<u>301,135,379</u>	<u>166,857,320</u>	<u>160,716,621</u>	<u>-6,140,699</u>	<u>-3.68</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	1,200	1,186	0	-1,186	-100.00
INTEREST ON INVESTMENTS	2,174,312	2,749,288	1,183,082	-1,566,207	-56.97
HIGHWAY SAFETY PATROL	1,229,150	1,248,721	1,281,596	32,875	2.63
RENTAL OF OFFICE SPACE	300	403	95,551	95,148	23,585.36
INSURANCE DEPARTMENT	844,185	649,766	689,895	40,129	6.18
CRIME TAX	365,292	396,004	176,911	-219,092	-55.33
CRIMINAL LAW ASSESSMENT	204,756	238,782	75,711	-163,071	-68.29
MISCELLANEOUS	93,131	93,997	117,649	23,653	25.16
TOTAL OTHER THAN:	<u>4,912,326</u>	<u>5,378,148</u>	<u>3,620,396</u>	<u>-1,757,752</u>	<u>-32.68</u>
TOTAL GENERAL FD COLLECTIONS	306,047,705	172,235,468	164,337,016	-7,898,452	-4.59

OTHER TRANSFERS				<u>0</u>	
WORKING CASH TRANSFER			<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ 306,047,705	\$ 172,235,468	\$ 164,337,016	<u>-7,898,452</u>	-4.59