

## **TRUTH IN BONDING FY 2000-2001 EXECUTIVE BUDGET**

### **DISCLAIMER LANGUAGE FOR ALL TRUTH-IN-BONDING STATEMENTS**

The following bonds are proposed for issuance to support capital outlay appropriations included within the Executive Budget for fiscal year 2000-2001. Pursuant to sections 216.0442 and 216.167(5), Florida Statutes, the following Truth-in-Bonding statements are provided for illustrative purposes only and do not affect or control the actual terms and conditions of the debts or obligations described. Statements are based upon the most recent forecast of bond interest rates as accepted by the Economic Consensus Estimating Conference. Actual bond rates will be based upon market conditions at the time of the sale.

### **RIGHT-OF-WAY ACQUISITION BONDS**

The State of Florida is proposing to issue \$175.0 million of debt or obligation for the purpose of implementing right-of-way acquisition and bridge construction pursuant to Chapter 337, Florida Statutes. The debt or obligation is expected to be repaid over a period of 30 years. At a forecasted interest rate of 5.35 percent, total interest over the life of the debt or obligation will be \$180.2 million.

### **TURNPIKE BONDS**

The State of Florida is proposing to issue \$66.8 million of debt or obligation for the purpose of implementing the turnpike program pursuant to Chapter 338, Florida Statutes. The debt or obligation is expected to be repaid over a period of 30 years. At a forecasted interest rate of 5.35 percent, total interest over the life of the debt or obligation will be \$70.4 million.

### **PUBLIC EDUCATION CAPITAL OUTLAY BONDS**

The State of Florida is proposing to issue \$381 million of debt or obligation for the capital outlay purposes of public schools, community colleges, and state universities pursuant to chapter 235, Florida Statutes. The debt or obligation is expected to be repaid over a period of 30 years. At a forecasted interest rate of 6.00 percent, total interest over the life of the debt or obligation will be \$443.7 million.

### **FLORIDA FOREVER BONDS**

The State of Florida is proposing to issue \$300 million of debt or obligation for the purpose of acquisition of environmentally sensitive lands and other lands in the public interest pursuant to Chapters 201, 215, and 259, Florida Statutes. The debt or obligation is expected to be repaid over a period of 20 years. At a forecasted interest rate of 5.28 percent, total interest over the life of the debt or obligation will be \$186.6 million. This program continues purchases made by the now-completed Preservation 2000 initiative.