

NOTICE OF PROPOSED RULE ADOPTION

STATE OF MISSISSIPPI DEPARTMENT OF FINANCE AND ADMINISTRATION Office of Bond Advisory

Department of Finance and Administration
c/o Public Information Officer
501 North West Street
Suite 1301A
Jackson, Mississippi 39201
(601) 359-3402
publicinformation@dfa.state.ms.us

Specific Legal Authority authorizing the promulgation of Rule: Mississippi Code § 31-17-101 Rules and regulations.
Reference to Rules repealed, amended or suspended by the Proposed Rule : Amends rule Request for Proposals for Bond Counsel and Tax Counsel – July 2003

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: The State of Mississippi is an issuer, from time to time of tax exempt and taxable general obligation bonds and revenue bonds secured by a pledge of the full faith, credit and taxing power of the State or by a tax revenue pledge. In the State all debt must be authorized by specific legislation providing for the specific programs or projects to be financed. Such legislation provides the Bond Commission with the authority to approve and authorize the sale and issuance of such bonds. This rule is required to establish the guidelines that will be used in the request for proposal process for bond and tax counsel.

This rule is proposed as a Final Rule, and/or a Temporary Rule (Check one or both boxers as applicable.)

Persons may present their views on the proposed rule by addressing written comments to the agency at the above address. Persons making comments should include their name and address, as well as other contact information, and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Oral Proceeding: Check one box below:

An oral proceeding is scheduled on this rule on Date: {Insert Date} Time: {Insert Time}
Place: {Insert Place}

If you wish to be heard and present evidence at the oral proceeding you must make a written request to the agency at the above address at least ____ day(s) prior to the proceeding to be placed on the agenda. The request should include your name, address, telephone number as well as other contact information; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

An oral proceeding is not scheduled on this rule. Where an oral proceeding is not scheduled, an oral proceeding will be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address and telephone number of the person(s) making the request; and if you are an agent or attorney, the name, address and telephone number of the party or parties you represent.

Economic Impact Statement: Check one box below:

- The agency has determined that an economic impact statement is not required for this rule, or
 The concise summary of the economic impact statement required is attached.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Date Rule Proposed: 12/28/2005

Proposed Effective Date of Rule: 1/24/2006

J. K. Stringer, Jr., Executive Director