

NOTICE OF RULE ADOPTION—FINAL RULE

**STATE OF MISSISSIPPI
Department of Banking and Consumer Finance
Consumer Finance Division**

Department of Banking and Consumer Finance
c/o John S. Allison, Commissioner
Theresa L. Brady, Deputy Commissioner
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Specific Legal Authority Authorizing the promulgation of Rule: §75-67-120 and 75-67-243

Reference to Rules repealed, amended or suspended by the Proposed Rule: This is a compilation of existing regulations for the Small Loan Regulatory Law and the Small Loan Privilege Tax Law. This compilation incorporates a new amendment which will be effective on July 1, 2006.

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule: This agency has determined the necessity to issue these Regulations for the sale and financing of auto club memberships due to the passage of Senate Bill 2374, during the 2006 Legislative Session, which authorized small loan lenders to offer auto club memberships to borrowers.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address.

An oral proceeding was held on this rule:

Date:
Time:
Place:

An oral proceeding was not held on this rule.

The Agency has considered the written comments and the presentations made in any oral proceedings, and

This rule as adopted is without variance from the proposed rule.

This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule.

The rule as adopted differs from the proposed rule. The differences however are:
Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and
The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question.

The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: July 1, 2006

John S. Allison, Commissioner
Signature and Title of Person Submitting Rule for Filing