

March 6, 2001

TO THE MISSISSIPPI HOUSE OF REPRESENTATIVES:

I am directed by the Governor to advise you that he has approved the following House Bill:

H.B. NO. 781: AN ACT TO REENACT SECTIONS 57-10-401 THROUGH 57-10-445 AND SECTION 27-7-22.3, MISSISSIPPI CODE OF 1972, WHICH CREATE THE MISSISSIPPI BUSINESS FINANCE CORPORATION AND PRESCRIBE ITS POWERS AND DUTIES; TO AMEND SECTION 57-10-499, MISSISSIPPI CODE OF 1972, TO EXTEND UNTIL OCTOBER 1, 2005, THE REPEAL DATE ON SECTIONS 57-10-401 THROUGH 57-10-445 AND 27-7-22.3, MISSISSIPPI CODE OF 1972; TO AMEND SECTIONS 31-25-19, 57-10-17, 57-10-31, 57-10-39, 57-10-105, 57-10-109, 57-10-167 AND 57-10-207, MISSISSIPPI CODE OF 1972, TO CLARIFY THAT THE MISSISSIPPI DEVELOPMENT BANK AND THE MISSISSIPPI BUSINESS FINANCE CORPORATION ARE INDEPENDENT PUBLIC BODIES AND THAT THE POWERS CONFERRED UPON THE BANK AND THE CORPORATION ARE VESTED IN THE BOARD OF DIRECTORS OF THE MISSISSIPPI BUSINESS FINANCE CORPORATION AND IN NO OTHER STATE AGENCY; TO REPEAL SECTION 57-10-37, MISSISSIPPI CODE OF 1972, WHICH PROVIDES THAT THE ADMINISTRATIVE AND STAFF SERVICES OF THE CORPORATION SHALL BE PROVIDED BY THE MISSISSIPPI AGRICULTURAL AND INDUSTRIAL BOARD; AND FOR RELATED PURPOSES.

(March 6, 2001; 5:05 PM)

Respectfully submitted,

Erich Howard
Legislative Aide