

**For Immediate Release**  
October 20, 2003

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## **Governor Musgrove Awards CAP Loan to Town of Belmont**

(Jackson, MS) – Governor Ronnie Musgrove has awarded a \$190,000 Capital Improvements Revolving Loan Program (CAP) to the Town of Belmont. The funds will be utilized to purchase a new fire truck.

“Working with our communities and their leaders to ensure our emergency personnel have the proper equipment and training they need in order to properly and safely perform their duties is a priority,” said Musgrove.

“Programs like the Capital Improvements Revolving Loan Program are crucial because they help our communities make needed infrastructure improvements,” said Musgrove. “We will continue to work together to build better communities and a better Mississippi.”

The funds are administered by the Mississippi Development Authority (MDA).

“MDA welcomes the opportunity to support the Town of Belmont and its leaders in its efforts to improve the quality of life for its citizens,” said Steve Hale, executive director of the MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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