

For Immediate Release

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Governor Musgrove Awards \$1,000,000 Loan to Lucedale

(Jackson, MS) – Governor Ronnie Musgrove has awarded the city of Lucedale a \$1,000,000 loan through the Freight Rail Service Projects Revolving Loan Program. The funds will be utilized for the construction of a freight rail line in Lucedale.

“We are pleased to offer financial support to the City of Lucedale as it strives to build a strong foundation for economic growth and improve the quality of life for its citizens,” said Musgrove. “The Freight Rail Service Projects Revolving Loan Program is just one of the ways we are continuing to support our local municipalities.”

The Freight Rail Service Projects Revolving Loan Program is administered by the Mississippi Development Authority (MDA).

“The state of Mississippi is working to make a tangible difference in the lives of our citizens. Through funding opportunities, like the Freight Rail Service Projects Revolving Loan program, we are impacting community development and building partnerships with local officials that will shape the state's economy for years to come,” stated Steve Hale, executive director of MDA.

The Freight Service Projects Revolving Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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