

For Immediate Release

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Governor Musgrove Awards CAP Loan to Choctaw County

(Jackson, MS) – Governor Ronnie Musgrove has awarded a \$100,000 Capital Improvements Revolving Loan Program (CAP) to Choctaw County.

“Programs like the Capital Improvements Revolving Loan Program are crucial to create job opportunities across our state,” said Musgrove. “Improving infrastructure in our communities brings quality jobs, but also provides a higher quality of life for all Mississippians.”

The funds are administered by the Mississippi Development Authority (MDA).

“MDA welcomes the opportunity to support Choctaw County and its leaders in its efforts to improve the quality of life for its citizens,” said Steve Hale, executive director of the MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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