

For Immediate Release

July 2, 2003

Contact: John Sewell

601-359-2916

Governor Musgrove Awards \$250,000 Grant to City of Iuka

(Jackson, MS) – Governor Ronnie Musgrove has awarded a \$250,000 grant to the City of Iuka through HOME funds from the Mississippi Development Authority. The Homebuyer Assistance program will provide 10 new single-family units that will benefit 47 people.

“We want to provide all of our citizens with decent and affordable housing, “ said Musgrove. “We are committed to making the American dream of owning a home a reality for all Mississippians.”

The purpose of the HOME grants are to assist local government and community housing development organizations in their efforts to provide decent and affordable housing. The activities undertaken by the State through the 2003 HOME program includes: Homeowner Rehabilitation, New Construction/Substantial Rehabilitation, Homebuyer Assistance, CHDO Set-Aside, Workforce Investment Act (WIA), Disabled Housing Initiative, Rehabilitation Set-Aside for the Elderly, and State Administration. The Homebuyer Assistance program allows local government to provide assistance to credit worthy families in purchasing a home.

###