

For Immediate Release

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Governor Musgrove Appoints Peyton D. Prospere To Treasurer's Post

(Jackson, MS) – Governor Ronnie Musgrove has named Peyton D. Prospere to serve as State Treasurer following the resignation of Marshall Bennett. Bennett resigned effective June 30 to take a position with a New York law firm. Prospere will begin serving immediately.

“Peyton’s experience as a bond attorney, a specialist in state securities law and municipal finance law make him uniquely qualified to step into this post at this time,” Musgrove said. “It is important for the operations of the State Treasury Department to continue uninterrupted, and Peyton is imminently capable of managing the department through January.”

Prospere has most recently served as Musgrove’s chief legal counsel. His government experience includes service as Assistant Secretary of State, Director of Securities Division, where he regulated the sale, issuance and structuring of securities offerings. In that position, he also coordinated the Election Law Reform Task Force’s reorganization of state election laws, and the Business Law Reform Task Force to modernize corporate, securities and partnership laws.

He also served as general counsel for the Mississippi Department of Economic and Community Development from 1989-1992, where he was responsible for the development of the department’s legislative program.

In private practice, Prospere has been associated with Watkins Ludlam Winter & Stennis in Jackson, where he specialized in municipal law and finance for local government entities, hospitals and major corporations. As counsel to Maxey Wann Begley & Fyke, PLLC, he practiced administrative, regulatory, securities, corporate and commercial law.

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Governor Musgrove Appoints Prospere as State Treasurer
June 30, 2003
Page 2

Prospere is an “AV” rated lawyer and has served as a member of the Association of Bond Lawyers.

“I appreciate Governor Musgrove’s confidence in my ability to lead the Treasury Department, and I am excited about the challenge of the position,” Prospere said. “I consider it an honor and I look forward to doing a good job for the people of Mississippi.”

Prospere earned his undergraduate degree at Davidson College, and his law degree at the University of Mississippi. He has studied at the University of Marburg and the University of Exeter in Exeter, England.

He has served as an adjunct professor of international law at the Mississippi College School of Law, and as a member of the Board of Bar Commissioners for the Mississippi State Bar. An active volunteer in the state’s arts community, Prospere has been a board member for New Stage Theater, the Millsaps College Arts and Lecture Series, Bookfriends at the University Press of Mississippi, the International Ballet Commission, and the Jackson-Hinds Library System.

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