

For Immediate Release

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Contact: John Sewell

601-359-2916

GOVERNOR MUSGROVE AWARDS \$750,000 FOR ECONOMIC DEVELOPMENT TO OCEAN SPRINGS

(Jackson, MS) – Governor Ronnie Musgrove has awarded \$750,000 in Capital Improvements Revolving Loan Program (CAP) loans to the City of Ocean Springs. Separate loans in the amounts of \$250,000 and \$500,000 will be used to renovate a building for an auditorium and to make sewer improvements in the area.

“We are focused on investing in our infrastructure around the state because it is a key component in our work to and create quality jobs for Mississippians,” said Musgrove. “With a strong infrastructure in place, our communities are in a better position to attract industry and realize their promise and potential.”

Job creation has been a priority for Musgrove during his administration. As states have been impacted by the national recession, over 53,000 jobs have been created at more than 2,200 new and expanded facilities around the state.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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