

For Immediate Release

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Effort Led by Governor Musgrove Lands Designation of Mississippi Renewal Community Area

Jackson, MS – Governor Ronnie Musgrove today announced that he has received official approval from the U. S. Department of Housing and Urban Development (HUD) of the state’s application for designation of a Mississippi Renewal Community Area.

“A great deal of effort was put into our application for this designation, and nearly 200,000 Mississippians will benefit from it,” Musgrove said. “In cooperation with the Mississippi Development Authority, the Central Mississippi Planning and Development District and local communities, we were able to put together a package that serves our existing businesses and enhances our efforts to bring more jobs to Mississippi.”

A total of 13 counties and 30 municipalities, the largest geographic designation in the country, are included in the Renewal Community Area. With this designation, businesses and industries located in the area are eligible for federal tax credits of \$1,500 to \$3,500 per employee.

The Central Mississippi Planning and Development District will be the Coordinating Responsible Authority (CoRA) for the area, and will be responsible for maximizing the benefits made available with today’s designation.