

For Immediate Release

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House Ways and Means Adopts Musgrove Proposal on Accelerated Tax Collections

Jackson, MS – In a vote this afternoon, the House Ways and Means Committee adopted a proposal offered by Governor Ronnie Musgrove to change the manner in which taxes are collected through the State Tax Commission. In a presentation to a joint meeting of the House and Senate Appropriations Committees last month, Musgrove told legislators his proposal would produce \$100 million.

“We have always known this proposal would work, and we’re pleased the Committee supported it,” said Musgrove Chief of Staff Bill Renick. “The proposal was crafted with real numbers, and today, its strength was realized.”

Ways and Means Committee Chairman Billy McCoy guided the legislation through today’s meeting. Representative Randy Pierce, a Certified Public Accountant by trade, explained the proposal would bring in a one-time payment of \$119.2 million. The figures used in the proposal came from the Department of Finance and Administration and the Mississippi Tax Commission.

“Chairman McCoy has shown the type of leadership we need in the House with his work on this proposal, and we are thankful for his commitment to working together,” Renick said. “We’re hopeful this commitment will be reflected in the support of this bill by the full House.”

“We will continue to work with the Legislature and the Tax Commission to improve the efficiency of our collection methods,” said Renick.