

For Immediate Release

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Mississippi Department of Banking & Consumer Finance Recognized for Highest Standards

(Jackson, MS) – Governor Ronnie Musgrove today praised the Mississippi Department of Banking & Consumer Finance for receiving a second accreditation certificate from the Conference of State Bank Supervisors (CSBS). The Conference recognized the Department for its high standards and practices. The first accreditation of the Department came in 1996.

“The Department of Banking & Consumer Finance performs vitally important services for the people of Mississippi,” Musgrove said. “Commissioner John Allison and the entire staff of the Department are doing great work. This recognition is well-deserved.”

The Department oversees 80 commercial banks and other financial institutions in the state with combined commercial assets of approximately \$25 billion. The Department regulates all state-chartered institutions, including credit unions, mortgage companies, pawn brokers and motor vehicle sales companies.