

For Immediate Release

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Governor Musgrove Addresses State Budget Situation

Jackson, MS – Governor Ronnie Musgrove today discussed the current budget situation and his efforts to prepare for possible budget cuts.

“Earlier in the year, we tried to look ahead and plan for where we would be right now,” Musgrove said. “We believed the revenue estimates were overly optimistic, and we took steps to anticipate for reduced tax collections.”

Last May, Musgrove requested state agencies budget 45 percent of their appropriations for the first six months of the fiscal year. Tax collections for the month of October were \$22.1 million below estimates. For the fiscal year, collections are \$66 million below estimates.

“As Governor, I have a fiscal responsibility to the people of Mississippi,” said Musgrove. “We’re dealing with real numbers and real people here. They demand and deserve real solutions.”