

Mississippi Development Authority
P.O. Box 849
Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Sherry R. Vance, 601.359.3041

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO LEE COUNTY

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan Program (CAP) loan awarded to Lee County in the amount of \$1,000,000. The funds will be utilized to make infrastructure improvements for TKA Fabco.

“The state of Mississippi is pleased to offer financial support to Lee County through the CAP Loan program as they work to improve the quality of life for our citizens and to build a strong foundation for economic growth throughout our communities,” commented Governor Musgrove.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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