

Mississippi Development Authority
P.O. Box 849
Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Jennifer Spann, 601.359.6680
Date: March 20, 2001

TOWN OF BELMONT AWARDED CAPITAL IMPROVEMENTS LOAN

Jackson, Miss. – The town of Belmont was recently awarded a Capital Improvements (CAP) Loan for \$150,000. The funds will be utilized to construct a new fire station.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level helps with this very worthwhile project,” commented J.C. Burns, Executive Director of MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###