

Mississippi Development Authority
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***MISSISSIPPI BUSINESS FINANCE CORPORATION APPROVES
SMALL ENTERPRISE LOANS TO BUSINESSES, CREATING 411
JOBS***

JACKSON, MISS., - Eleven Mississippi companies have been approved for a total of \$11.3 million in Small Enterprise Development loans, J.C. Burns, executive director of the Mississippi Development Authority (MDA) announced today, creating 411 jobs.

The loans were made possible through the Mississippi Business Finance Corporation (MBFC) under the Small Enterprise Development (SED) finance program. The SED program provides tax-exempt funding for loans to manufacturing and processing companies for fixed assets, which will increase employment and investment in Mississippi communities.

“Our small industries are critical to our growth and prosperity. We have a powerful workforce with a competitive spirit and strong work ethic,” Burns said. “I am pleased that we can support the expansion of small businesses.”

Companies receiving the loans include: Bestbilt Systems, LLC, in Marshall County; Everwood Plastic Products, Inc., in Pontotoc County; Don and Julia Annette Hall and James and Doree Dorris, in DeSoto County; Southern Concrete Products, Inc., and Steel Services Corporation, in Panola County; Greenville Iron and Metal, in Washington County; William H. Seemann, in Harrison County; Spectrum Control, Inc., in Copiah County; The Rose Hill Company, and United Furniture Inc., in Chickasaw County.

MBFC is the finance arm of MDA and is governed by a 25-member board representing the public and private sectors across the state. The comprehensive financing source allows companies locating or expanding in Mississippi to review all financing and incentive alternatives channeled through MDA.

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