

Mississippi Development Authority  
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**FOR IMMEDIATE RELEASE**

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Date: August 10, 2001

**STATE AGREES TO REINSTATE OFFER TO HOMEOWNERS**

JACKSON, Miss., - The Mississippi Major Economic Impact Authority has received the Order Granting Plaintiff Right of Immediate Title and Possession in the Andrew Archie and Lonzo Archie cases. The Order directs MMEIA to deposit with the court the appraised fair market value for these properties. The fair market value established for the Lonzo Archie property and home was for \$61,500 and the fair market value established for the home and a 5.31 acre portion of Andrew Archie's property was for \$50, 500.

The MMEIA today in written correspondence to attorney James Ross Jr., representing three Madison County land owners, has made an offer to reinstate its original administrative offers to his clients; Andrew Archie, Lonzo Archie, and Percy Bouldin.

The original administrative offers are substantially larger than the fair market value as determined by the above referenced court appraisals obtained on the properties. In an effort to continue to treat these homeowners in a fair and equitable manner the MMEIA stated that this reinstated offer was in the best interest of the parties involved.

The original administrative offer previously submitted by the MMEIA to homeowners:

Andrew Archie	23 <a href="#">Acres@24,500=</a>	\$563,500.00
	Improvements	\$66,000.00
	Total	\$629,500.00
Lonzo Archie	1 <a href="#">Acre@24,500.00</a>	\$24,500.00
	Improvements	\$144,000.00
	Total	\$168,500.00
Percy Bouldin	3 <a href="#">Acre@24,500=</a>	\$73,500.00
	Improvements	\$71,000.00
	Total	\$144,500.00

The MMEIA has asked to receive a response to the offer on or before 5:00 p.m. on Tuesday, August 21, 2001 so that road and highway construction may begin to meet deadlines.       ###       ###       ###