

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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PRETISS COUNTY AWARDED ECONOMIC DEVELOPMENT GRANT

JACKSON, Miss. – Prentiss County was recently awarded a Community Development Block Grant (CDBG) in the amount of \$750,000 for Economic Development Public Improvements. The application was submitted on behalf of Corinthian, Inc.

Corinthian plans to replace their current facility in Booneville with a new 325,000 square foot facility. The company will invest \$5,500,000 in building and equipment with Prentiss County providing \$396,800 in DIP and ARC funds for water improvements in addition to \$72,400 worth of donated land. The CDBG funds will be used to construct an access road and provide water, sewer and gas improvements to service the new facility.

This project will create 200 permanent full-time or full-time equivalent jobs. At least 51% of those new jobs will be made available to low- to moderate-income persons. The current Booneville employees will be transferred to the new plant.

Corinthian also operates a 400,000 square foot facility in Corinth, Mississippi with 635 employees. The company manufactures upholstered stationary living room furniture, including sofas, love seats, chairs and ottomans.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth,” commented J.C. Burns, Executive Director of MDA.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other community development grant and loan programs.

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