Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Sherry R. Vance, 601.359.3041

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GOVERNOR MUSGROVE AWARDS FREIGHT RAIL SERVICE PROJECTS LOAN TO MARSHALL COUNTY

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Freight Rail Service Projects Revolving Loan awarded to Marshall County.

"The state of Mississippi is pleased to offer financial support to Marshall County through the Freight Rail Service Projects Revolving Loan program as they work to improve the quality of life for our citizens and to build a strong foundation for economic growth throughout our communities," said Governor Ronnie Musgrove.

Marshall County will receive a loan in the amount of \$363,158. The community will utilize the funds for rail crossing improvements.

The Freight Service Projects Revolving Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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