

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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CITY OF OXFORD AWARDED ECONOMIC DEVELOPMENT GRANT

JACKSON, Miss. – The city of Oxford was recently awarded a Community Development Block Grant (CDBG) in the amount of \$288,500 for Economic Development Public Improvements. The application was submitted on behalf of Wal-Mart Stores, Inc.

The funds will be utilized for infrastructure improvements to serve a new Wal-Mart Supercenter project on Mississippi Highway 6. Wal-Mart is investing \$12 million in building and equipment. The City of Oxford is contributing \$36,873, which will be combined with the CDBG funds to pay for sewer construction and improvements.

The Supercenter will create 150 full-time or full-time equivalent jobs. At least 51% of those new jobs will be made filled or made available to low- to moderate-income persons.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth,” commented J.C. Burns, Executive Director of MDA.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other community development grant and loan programs.

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