

Mississippi Development Authority
P.O. Box 849
Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Jennifer Spann, 601.359.6680
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CITY OF GREENWOOD AWARDED ECONOMIC DEVELOPMENT GRANT

JACKSON, Miss. – The City of Greenwood was recently awarded a Community Development Block Grant (CDBG) in the amount of \$457,838 for Economic Development Public Improvements. The original application was submitted on behalf of Viking Range Corporation.

The funds will be utilized by the city to upgrade the water system and electrical supply for the expansion of Viking's facility. Viking is currently adding a refrigerator line to their product offering; they are constructing a second manufacturing facility to the Viking Road site for that purpose.

Viking has committed to creating 50 new jobs as a result of this project. At least 51% of these positions will be made available to persons from low- and moderate-income households.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth,” commented J.C. Burns, Executive Director of MDA.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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