

For Immediate Release

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Governor Signs Mississippi Employer-Assisted Housing Teacher Program Bill

On Monday, Governor Ronnie Musgrove signed Senate Bill No. 2937, which establishes the Mississippi Employer-Assisted Housing Teacher Program. This program provides special home loans for eligible, licensed teachers who render service to the state in areas where there exists a critical shortage of teachers.

The home loan program is administered by the State Department of Education, which designates those areas of the state that are in critical need of teacher, in conjunction with the Federal National Mortgage Association (Fannie Mae).

“This legislation makes home purchasing more readily accessible and affordable for Mississippi’s teachers,” said Ronnie Musgrove. “It is this type of program that provides sensible solutions for the people of Mississippi.”

Any person who receives a loan under the program will be required to purchase a house and reside in a county in which the school district for which they are teaching.

The maximum amount of a loan that may be made under the program to any one person is \$6,000.00. All funds received by the State Department of Education, for repayment of loans by the program participants, will be deposited in the Mississippi Critical Teacher Shortage Fund.

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