

TO: Gov., Bill, Steve
FR: Boyd
DT: 9/19/01

I received a call from Clifford Thompson inquiring about the White House Hotel in Biloxi. An application is pending before Darianne Wilson and George Milam of MDA.

- A revised construction estimate for the White House raised the construction costs to \$26 million, an increase of about \$3 million.
- Clifford Thompson is seeking the use of the Tax Incentive Program created in 1999. This would permit the owners to borrow against their sales tax revenues to finance a portion of the construction and renovation.
- Clifford said that the operators may need as much as \$5 million from the TIP program.
- He is concerned that the hotel may not qualify for the program.

Clifford is looking for a 10-minute meeting with the Governor on this project.