
**OFFICE OF GOVERNOR RONNIE MUSGROVE
INTEROFFICE MEMORANDUM**

TO: GOVERNOR
FROM: RILEY
SUBJECT: HB 776 CONFERENCE REPORT
DATE: 3/23/01
CC: GILBERT
FILE

HB 776 Conference Report

The conference report submitted on HB 776 provides for the following:

- Divert education enhancement funds that are allocated for textbooks and a portion of the funds that are allocated for classroom supplies to the support of educational programs until July 1, 2002. (The House and Senate versions both contained this provision.)
- Provide that state GO bonds may be issued for the purpose of providing funds for the payment of allocations of Adequate Education Program funds to school districts for capital expenditures which have not been pledged for debt. (The Senate version contained this provision.)
- Amend current law to delete the "HB 400" provision which requires that 50% of the unencumbered year-end cash balance be transferred into the Education Enhancement Fund and to provide that any such unencumbered year-end cash remain in the State General Fund. (Original Senate version provision)

The conference report does not provide for the \$8,000,000 transfer out of the Workers' Compensation Self-Insurance Fund into a new fund for the support of workforce training programs under community and junior colleges.