

How Advantage Mississippi Can Work For Your County

The Advantage Mississippi Initiative is a marketing tool that can be used by our State to attract jobs to Mississippi. More specifically, it can help you attract more companies to your county. This Initiative has many incentives that companies will find enticing, which will help your economic development, growth and prosperity.

The Mississippi Advantage Jobs Act authorizes quarterly incentives to qualified business. This incentive is based on criteria involving annual salaries, health plan benefits and the creation of full-time jobs. It allows qualifying businesses to receive up to four percent of their employee's wages back at the end of each quarter as a rebate from the Mississippi Tax Commission.

The Growth & Prosperity Act allows approved businesses in a qualifying county to be tax exempt for a period of 10 years or until December 31, 2015, excluding school taxes. Your county's unemployment rate is the key factor in determining your eligibility.

For any company establishing or transferring its national or regional headquarters to Mississippi, the Tax Credit Amendment authorizes a tax credit for \$1000 for each new full-time employee who is paid a salary. The jobs tax credit for new research and development jobs is also \$1000 per job.

The comprehensive package includes significant tax credit incentives, as well as attractive workforce training and retraining capabilities designed to set Mississippi apart from competitors. The Initiative places a priority on access to technology, and the support of community and rural development, as well as programs for existing business and industry. Additionally, Mississippi will seek World Trade Center designation, through the World Trade Association, to further enhance international development efforts. Through the World Trade Center, we can help Mississippi businesses market and sell their products worldwide.

Mississippi is taking a targeted approach to economic development. This program capitalizes on our state's leading edge, university-based research in polymer science, engineering, acoustics and other areas to foster related business development.

Advantage Mississippi brings together in a unified manner a powerful set of tools, the vision and the drive for Mississippi to become a major competitor in economic development. You can use these tools to improve the quality of life for your county and its citizens. Your county now has more bargaining tools to act independently to attract companies to your hometown.

Advantage Mississippi was developed from input given by members of the Mississippi Partnership for Economic Development and thousands of Mississippians and nationally recognized economic development experts. It is comprehensive and is inclusive of every

community, city and county in the State of Mississippi. From day one, we have reached out across the state, conducting meetings and research to find out the facts and gather input for a new vision to build economic prosperity for Mississippi.

Your voices have been heard in Jackson. We are working to make Mississippi an even better place to live, work and visit. Together, we can make Mississippi “America’s State of Promise.”