

**MEMORANDUM**

January 21, 2003

TO: Governor

FROM: John

RE: 11<sup>th</sup> Annual Affordable Housing Conference event

Remarks are attached; focus is on the dream of owning a home, how that ties in with education and the ultimate goal of good job to be able to own a home; good schools, good jobs, good communities – and a good home.

Reference is made to the “Get on Track” program through the Mississippi Home Corporation. You participated in a press conference last August 12 to announce this program. It is a partnership between MHC and Freddie Mac to get people with low-to-moderate incomes or credit problems into a home. Between 250-300 families were expected to be helped with the initial issuance of \$25M in bonds through MHC and a \$50M commitment from Freddie Mac.