MEMORANDUM

August 9, 2002

TO: Governor

FROM: John

RE: Mississippi Home Corporation "Get on Track Mortgage" program press

conference

CC: Richard

This press conference is scheduled for 11:30am in the 2nd floor rotunda on Monday, August 12. You will be the lead speaker, with the following people speaking after you (list is in order of speaking): Chuck Morris, senior vice president of program operations for Mississippi Home Corporation; Craig Nickerson, vice president of community development lending for Freddie Mac; Joanie Deas Davis, president of Magnolia Mortgage of Mississippi, Inc.; Helmon Johnson, executive director of Pearl River Valley Opportunity, Inc.; and Patsy Alford, housing director of Consumer Credit Counseling Service of Jackson.

Remarks are attached, along with an executive summary of the "Get on Track Mortgage" program.