MEMORANDUM

June 17, 2002

TO: Governor

FROM: John

RE: Paul Gallo show

CC: Phillip

Following up on Phillip's memo of 6/16/02, these are the points we need to be making regarding economic development:

- We're creating jobs in the middle of a national recession
 - Can't control Wall Street, but working to bring jobs to Main Street
- Nissan expansion is evidence of favorable business climate in Mississippi
- Always working to bring new companies, but most success found in expansion of existing industries

Other points regarding expansion of existing industries:

- Since 2000, over 17,000 new jobs from expansions
 - o 7,612 jobs in 2000
 - o 6,729 jobs in 2001
 - o 1,204 jobs (January and February numbers) in 2002

Largest expansions in 2002:

- Northrop Grumman Ship Systems, Harrison County 520 jobs
- Lane Home Furnishings, Lee County 400 jobs
- Alcoa, DeSoto County 200 jobs, \$17M capital investment
- Whirlpool, Lafayette County 150 jobs, \$10M capital investment