



GOVERNOR RONNIE MUSGROVE

Summary

Commission on Revenue Estimates (CRE)

- **The Commission shall consist of five members appointed by the Governor with the advice and consent of the Senate.**
- **The Commission shall be nonpartisan, serving not any one governor but rather the citizens of the state of Mississippi.**
- **The Commission shall be required to estimate the state's general fund revenue growth.**
- **The members shall be appointed for six (6) year terms, with the initial terms to be staggered.**
- **The Commission shall issue its report to the Governor and the Legislature not later than October 15 of each year.**
- **The estimate of the Commission shall be the official growth estimate used by both the governor and the Legislature in preparing the state's budget.**
- **Members of the Commission shall be one from each of the four congressional districts and one at-large and shall have the following experience:**
 - **One commissioner shall have 10 years banking experience.**

- **One commissioner shall have 10 years experience in investment/financial industry.**
- **One commissioner shall have 5 years senior financial management experience with a large business.**
- **One commissioner shall be a business owner with 5 years management experience.**
- **One commissioner shall have a Ph.D. in economics.**