

Dear ____:

Enclosed is a copy of a report issued last week by the National Governors Association and the National Association of State Budget Officers titled *The Fiscal Survey of States*. The report indicates that over 40 states are experiencing budget shortfalls and that 39 states have been forced to make budget reductions, use Rainy Day Funds, and transfer funds from other reserves. The report attributes the current situation to the national recession and the increased cost of Medicaid.

I hope that you find this information useful. If you have any questions or need any additional information please do not hesitate to contact me at 601-359-2777.

Sincerely,

Lee Ann Mayo
Director of Communications
Office of the Governor