

FY02 Medicaid Shortfall Proposal

Current Medicaid Shortfall	\$158,000,000)
House Bill 1379	119,000,000*
Special Funds	<u>39,000,000**</u>
Shortfall Balance	\$0

*** Pass House Bill 1379 with an amendment allowing for a Revenue Anticipatory Note to fund \$119 million of the current Medicaid shortfall. Note would be repaid by June 2003. Any revenue over \$119 million would be applied to loan from special funds.**

****Adopt Executive Budget Recommendation with FY03 revenue estimate of 2.65%. Any revenue growth over 2.65% would be used to repay Special Funds. (If Legislature is correct and economy grows at 4.3%, this would amount to nearly \$60 million).**