

**STATE OF MISSISSIPPI**  
**ANNUAL REPORT**  
**OF THE STATE TREASURER**



**FOR THE YEAR ENDED**  
**JUNE 30, 2008**

# OFFICE OF THE STATE TREASURER

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**TATE REEVES**  
**STATE TREASURER**

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## ◆ STATE TREASURY MANAGEMENT STAFF ◆

LIZ WELCH – DEPUTY STATE TREASURER  
MARJORIE FANNING – DIRECTOR – ACCOUNTING DIVISION  
LAURA JACKSON – DIRECTOR – BOND & COLLATERAL DIVISION  
ELIZABETH H. BOOTH – DIRECTOR – COLLEGE SAVINGS PLANS DIVISION  
THOMAS BOUNDS – DIRECTOR – INFORMATION TECHNOLOGY DIVISION  
BETSY McLEAN, CFA – DIRECTOR – INVESTMENT & CASH MANAGEMENT DIVISION  
JOHN YOUNGER – DIRECTOR – UNCLAIMED PROPERTY DIVISION  
RICHARD ROGERS – INTERNAL AUDITOR  
SPECIAL THANKS TO JOE SULLIVAN

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STATE OF MISSISSIPPI  
TREASURY DEPARTMENT

TATE REEVES  
STATE TREASURER

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December 31, 2008

To the Honorable Haley Barbour, Governor of the State of Mississippi, Members of the Mississippi Legislature, and Citizens of Mississippi:

In compliance with Article 4, Section 115 of the Mississippi Constitution, I am honored to submit the Annual Report of the Treasurer for the fiscal year ended June 30, 2008. The report is a record of the commitment we share to fiscal integrity and responsible, progressive leadership.

I am privileged to serve the citizens of Mississippi as the 53<sup>rd</sup> State Treasurer. Mississippi has a reputation for conservative financial management that has been further enhanced by the State's commitment to fiscal prudence.

Accomplishments I would note as especially significant during fiscal year 2008 include:

- The Mississippi Treasury Department earned \$149 million on all state funds in FY 2008. Over the last eleven years, the State Treasurer has earned approximately \$1.2 billion in interest on state funds.
- The Mississippi Prepaid Affordable College Tuition (MPACT) program entered its eleventh year. By the end of the fiscal year MPACT had 25,489 children enrolled in the program.
- The Mississippi Affordable College Savings program (MACS), which is a companion program to MPACT completed the fiscal year with 10,259 participants.
- Our Unclaimed Property Division paid approximately \$8.2 million in claims to citizens of Mississippi during fiscal year 2008.
- During fiscal year 2008, Mississippi issued general obligation tax-exempt bonds of \$361,820,000; general obligation taxable bonds of \$69,300,000; general obligation tax-exempt bonds and taxable notes of \$68,300,000; tax-exempt commercial paper of \$13,525,000; and taxable commercial paper of \$16,550,000.

- Mississippi maintained its healthy credit ratings from Moody's, Standard and Poor's, and Fitch this fiscal year with ratings (Aa3/AA/AA).

We must continue to be judicious in regard to borrowing, yet willing to seize economic development opportunities when presented. With prudent fiscal policies coupled with active stewardship of our resources, I am confident that Mississippi will be prepared to seize the great economic opportunities that lie ahead.

Sincerely,

A handwritten signature in cursive script that reads "Tate Reeves". The signature is written in black ink on a light-colored background.

Tate Reeves  
State Treasurer

# TREASURERS OF THE STATE OF MISSISSIPPI

## (FROM THE ADMISSION OF THE STATE INTO THE UNION)

Samuel Brooks, Lawrence County	1817		W.J. Miller, Panola County	1904-1908
Peter Schuyler, Unknown County	1818-1821		George R. Edwards, Attala County	1908-1912
Samuel Wooldridge, Adams County	1821-1828		P.S. Stovall, Hinds County	1912-1916
James Phillips, Jr., Copiah County	1828-1836		J.P. Taylor, Montgomery County	1916-1920
Charles C. Mayson, Marion County	1836-1838		L.S. Rogers, Holmes County	1920
James Phillips, Copiah County	1838		W.M. Murry, Tippah County	1920-1924
J.A. Van Hoesen, Copiah County	1838-1839		Ben S. Lowry, Covington County	1924-1928
Silas Brown, Hinds County	1839		Webb Walley, Greene County	1928-1930
H. Craig, Hinds County	1839		Henry Clay Yawn, Lamar County	1930-1932
James G. Williams, Hinds County	1839		Lewis S. May, Rankin County	1932-1936
Joshua S. Curtis, Hinds County	1840-1841		Newton James, Hinds County	1936-1940
Richard S. Graves, Choctaw County	1841-1843		Lewis S. May, Rankin County	1940-1944
William Clark, Hinds County	1843-1847		Newton James, Hinds County	1944-1948
Richard Griffith, Hinds County	1847-1851		R.W. May, Hinds County	1948-1952
William Clark, Hinds County	1851-1854		Newton James, Hinds County	1952-1956
Shields L. Hussey, Adams & Claiborne Counties	1854-1860		Robert D. Morrow, Rankin County	1956-1960
M.D. Haynes, Yazoo County	1860-1865		Evelyn Gandy, Forrest County	1960-1964
W.B. Weaver, Yazoo County	1865		William F. Winter, Grenada County	1964-1968
John H. Echols, Hinds County	1865-1869		Evelyn Gandy, Forrest County	1968-1972
William H. Vassar, Monroe County	1869-1874		Brad Dye, Grenada County	1972-1976
G.H. Holland, Choctaw County	1875		Edwin Lloyd Pittman, Forrest County	1976-1980
William L. Hemingway, Carroll County	1875-1890		John L. Dale, George County	1980
J.J. Evans, Monroe County	1890-1896		Bill Cole, Hinds County	1980-1988
A.Q. May, Simpson County	1896-1900		Marshall Bennett, Hinds and Holmes Counties	1988-2003
J.R. Stowers, Lafayette County	1900-1901		Peyton D. Prospere, Hinds County	2003
G.W. Carlisle, Hinds County	1901-1902		Tate Reeves, Rankin County	2004-present
Thad B. Lampton, Pike County	1902-1904			

## EXECUTIVE SUMMARY

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Fiscal Year 2008 was a year of financial challenges as Mississippians were encumbered with effects of the national recession that officially began in December 2007. Financially, Mississippi was in a stronger position compared to other states due to economic development activity that took place before the recession along with conservative budgeting practices implemented over the last several years. The recession's effects are not expected to be as severe in Mississippi compared to other states; however, factors such as high gas prices, decreased consumer spending and a declining housing market caused the state's economic indicators to fall throughout the fiscal year. On a positive note, rebuilding continued on the Mississippi Gulf Coast and the coastal economy has continued to improve its economic activity. In addition to other disaster recovery grants awarded in FY 2008, more than \$41 million was awarded to 39 Mississippi counties and municipalities for disaster recovery projects. Significant economic development projects included a \$950 million expansion at Keesler Air Force Base and \$500 million projects were announced by Chevron and SeverCorr.

Although we will remain optimistic for growth in FY 2009, we must be realistic that Mississippi will continue to be affected by the ongoing national recession.

The general fund ending cash balance was approximately \$6.2 million [prior to the 50% transfer to the Working Cash Stabilization Reserve Fund (WCSRF)]. We ended the year with a balance in the WCSRF of \$362.8 million, after transfers authorized by the Governor and appropriations authorized by the Legislature to meet the budgetary needs of the state. Interest earnings for fiscal year 2008 totaled \$149 million, and at June 30, 2008, the Treasury had an invested balance of \$3.57 billion. Of total earnings, \$39.5 million was earned on the investment of general funds, while the remaining \$109.5 million was earned on special fund investments, including those from the Mississippi Health Care Trust Fund (HCTF), the Working Cash Stabilization Reserve (Rainy Day) Fund (WCSRF), the Mississippi Prepaid Affordable College Tuition (MPACT) Fund, the Workers' Compensation Trust (WCT) Fund, and the Education Improvement Trust Fund (EITF).

During fiscal year 2008, Mississippi issued general obligation tax-exempt bonds of \$361,820,000; general obligation taxable bonds of \$69,300,000; general obligation tax-exempt bonds and taxable notes of \$68,300,000; tax-exempt commercial paper of \$13,525,000; and taxable commercial paper of \$16,550,000. These issuances represent Mississippi's commitment to improving the quality of life through transportation, education, the environment, economic development and tourism.

**\$361,820,000 Tax Exempt General Obligation Bonds** – to provide funding for various capital improvements in the state including the state's agencies and universities, to provide funding for the Community Heritage Preservation Grant Program, to provide funding for the Local System Bridge Replacement and Rehabilitation, to provide funding to purchase bypass near Amory, to provide funding for the John C. Robinson Mississippi Aviation Museum, to provide funding for the Kemper County Community Group Home and to provide funding to Wildlife, Fisheries and Parks Discretionary Fund.

**\$69,300,000 Taxable General Obligation Bonds** – to provide funding for state shipyard improvements and to provide program funding for Mississippi Business Investment Act Development Infrastructure Grants, Small Municipalities and Limited Population Counties, Rural Impact, Mississippi Major Economic Impact, and Farm Reform Emerging Crops, to provide funding for the rehabilitation of the King Edward Hotel and the Farish Street Historic District.

**\$68,300,000 Taxable General Obligation Notes** – to provide interim financing for the Toyota Motor Manufacturing project under the Mississippi Major Economic Impact Act Program.

**\$13,525,000 Tax-Exempt Commercial Paper** – to provide funding for various capital improvement projects in the state including state agencies, community colleges, Institutes of Higher Learning, and the Ayer Settlement Agreement Fund, to provide funding for the Old Capitol Rehabilitation and Restoration Fund, to provide funding for the Lynn Meadows Discovery Center, to provide funding for the Jackson Zoo Improvement, to provide funding for the Mississippi Museum of Art, and to provide funding for the Rural Fire Truck Acquisition Assistance Fund.

**\$16,550,000 Taxable Commercial Paper** – to provide funding for various capital improvement projects in the state including state agencies and Institutes of Higher Learning, to provide funding for the Milk Producers Transportation Cost Assistance Loan, to provide funding for the Economic Development Highway Fund, to provide funding for SeverCorr, and to provide funding for the NASA Shared Services Fund.

In addition to the above issues, two prior issues were converted from auction rate securities to variable rate demand bonds in Fiscal Year 2008 due to the instability of the auction rate market. By February 2008, most such auctions had failed and the auction market had been largely frozen. The \$83,500,000 State of Mississippi General Obligation Bonds (Nissan North America Inc. Project), Series 2003C originally offered in November 2003 were converted in June 2008 into the \$70,950,000 (Outstanding Principal Amount) State of Mississippi General Obligation Bonds (Nissan North America, Inc. Project) Series 2003C. The \$50,000,000 State of Mississippi General Obligation Capital Improvements Bonds, Series 2007 were originally offered in September 2007 and were converted in June 2008 into the \$50,000,000 State of Mississippi Variable Rate General Obligation Capital Improvement Bonds, Series 2007. Both Series, the 2003C Bonds and the 2007 Bonds, were initially issued as auction rate securities in a 7-day Auction Period whereby the interest rates are determined by the Auction Procedures. Pursuant to the terms and provisions of the Series 2003C Bonds and the Series 2007 Bonds, the interest rates on both issues were converted to a weekly variable rate on June 4, 2008 and June 5, 2008, respectively.

Fiscal year 2008 marked the MPACT program's eleventh full year of operation. By the end of the fiscal year, there were 25,489 children registered in the MPACT program, assuring a college education for these participants. The MPACT fund had an invested balance of \$208.9 million at the end of the year. The MACS program was approved by the 2000 session of the Mississippi Legislature and launched during FY 2001. MACS is a companion program to MPACT under which families can save for books, room and board, graduate school and other costs of higher education not covered under MPACT. After seven years of operation by the end of the 2008 fiscal year, 10,259 participants had opened MACS accounts with an invested balance of \$88.1 million. Both MPACT and MACS are overseen by a nine member board of directors from throughout the state and a panel of four legislative advisors.

The Mississippi Health Care Trust Fund (HCTF), established to provide a perpetual source of revenue for health care in our state, continues to grow. The HCTF ended FY 2008 with a balance of \$499,569,425 including a \$240 million state loan and a small balance in its companion fund the Health Care Expendable Fund. Assets invested with money managers totaled \$247.2 million. This amount reflects direct payments and interest accumulated as a result of the State's Tobacco Litigation Settlement and monies appropriated by the Legislature for disbursement to various health care agencies.

I will continue to champion the causes of fiscal discipline, including prudent revenue projections and budget appropriations, lowering the debt burden on taxpayers, improving the overall wealth of the state and its citizens, and the importance of education to the future of this state through the MPACT and MACS programs. I urge all participants in state government to continue to work to position Mississippi to seize the opportunities afforded to the state and to work tirelessly for a better and brighter future for all our citizens.

## **TREASURER'S STATUTORY DUTIES**

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The elected office of the State Treasurer is created under Article 5, Section 134, of the Mississippi Constitution. The Mississippi Code details the fiduciary responsibilities of the Treasurer. These responsibilities include the issuance of state debt, responsibility for the timely payment of principal and interest on the State's bond and note obligations, and receiving, disbursing and investing state funds. Specifically, the State Treasurer's statutory duties are:

- to invest and account for general, special, clearing and special purpose investment funds as well as bond proceeds, according to specific legislated authorization and direction;
- to account for and invest trust funds in the custody of the Treasurer;
- to account for and disburse funds for scheduled payments on bonded indebtedness;
- to prepare all reports and maintain all records required by the Federal Tax Reform Act for calculating any required arbitrage rebate;
- to distribute proportionate tax revenues to counties, cities, and other taxing districts of the state;
- to monitor the cash position of all Treasury funds to insure that cash balances are invested immediately and sufficient cash balances are on hand to pay obligations as they become due;
- to provide a cash flow projection for the timing of receipts and disbursements;
- to identify and recommend to other state agencies the use of cash management techniques which speed collection and increase earnings on investment balances;
- to prepare semi-annual GAAP report packages on all funds managed by the Treasurer for inclusion in the Comprehensive Annual Financial Report prepared by the Department of Finance and Administration;
- to act as custodian of unclaimed property reported to the Treasurer and attempt to locate the rightful owners so that they may claim their property;
- to serve as Treasurer to the Mississippi Employment Security Commission;
- to insure that all state deposits in approved depository institutions are collateralized at 105% of the deposit balance according to statute;
- to serve as custodian for securities pledged to the state and its agencies;
- to annually approve and issue a commission to all financial institutions serving as depositories for state funds;
- to process and pay all warrants issued by the state in payment of its obligations;
- to administer the Mississippi Prepaid Affordable College Tuition (MPACT) Program and invest the corpus of the MPACT Trust Fund on behalf of the purchasers of state-guaranteed college tuition contracts; and
- to oversee the Mississippi Affordable College Savings (MACS) Program and monitor performance of the MACS Program Manager.

## **REPRESENTATION OF THE EXECUTIVE BRANCH**

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The State Treasurer also represents the Executive Branch on various boards and commissions. These entities work for the realization of many fundamental aspects of a quality life—from the development of essential infrastructure such as clean water and affordable housing, to the development of young minds for future economic contributions to the workplace. These authorities are:

### ***THE STATE BOND COMMISSION***

The State Bond Commission shares with the Legislature responsibility for the direction of Mississippi's capital investment and debt financing. The Commission is composed of the Governor, The Attorney General and the Treasurer. Under Bond Commission direction, issuances were made in fiscal year 2008 to foster economic development, strengthen the economy and create jobs through funding to finance education and preserve history—both now and for the future. These financings included the funding of improvements to transportation infrastructure; preservation of historic sites and ethnic heritage; assistance to communities in planning and development; to advance technology and education; and to support small business, minority ownership and entrepreneurship.

### ***THE COLLEGE SAVINGS PLANS OF MISSISSIPPI BOARD***

The Treasurer serves as an *ex-officio* member of the College Savings Plans Board. This board is responsible for Mississippi's two college savings programs: MPACT and MACS. The Mississippi Prepaid Affordable College Tuition (MPACT) program began its eleventh full year of operation at the beginning of fiscal year 2008, administered in the Treasury Department under the rules established by the board. During FY 2008, approximately 1,550 children were enrolled through the efforts of this very important program. Total enrollment for the program had reached 25,489 by the end of FY 2008, with an invested balance of \$208.9 million. During fiscal year 2000 the Legislature approved the MACS (Mississippi Affordable College Savings) program as a complementary program to MPACT. During FY 2001 the board hired TIAA-CREF Tuition Financing, Inc., an affiliate of the Teachers Insurance and Annuity Association College Retirement Equity Fund (TIAA-CREF), to manage the MACS Program. The board also wrote program rules and approved investment plans for MACS. The MACS program opened for enrollment in March 2001. During FY 2008, the MACS program accounts reached a total enrollment of 10,259 children and increased assets under management to \$88.1 million.

### ***THE MISSISSIPPI HEALTH CARE TRUST FUND***

The Treasurer serves as Chairman of the 13-member board of the Mississippi Health Care Trust Fund, established by the 1999 Mississippi Legislature. The board oversees the investments of the care funds of over \$525.3 million (includes a \$240 million state loan and \$38.1 million in accrued interest on the loan as of June 30, 2008). Core investments (excluding the state loan and associated accrued interest) total \$247.2 million. The Mississippi Health Care Trust Fund submits a separate annual report as of June 30, 2008.

## ***THE STATE PRISON EMERGENCY CONSTRUCTION AND MANAGEMENT BOARD***

The Treasurer serves with the Lieutenant Governor and the Attorney General on the State Prison Emergency Construction and Management Board (SPECM). Established by the Legislature in 1994, SPECM's directive was to double the capacity of the state's penal system over two years via construction of 2,116 new public prison beds and 2,000 beds in privately managed facilities. The efforts of SPECM, the Department of Corrections and local law enforcement officers are sending a clear message to the criminal elements in the state that Mississippi is serious about fighting crime and is determined to do whatever it takes in order to insure public safety for our citizens.

## ***THE ECONOMIC DEVELOPMENT STRATEGIC PLANNING TASK FORCE***

The Treasurer is a board member of this group comprised of leaders from the public and private sectors in the fields of business, health, education, labor, agriculture and government. Created by the Legislature in 1989, the purpose of the task force was to develop and implement a long-term strategic plan to revitalize the state economy and prepare Mississippi for competition in the global market. In its first year the Task Force completed an analysis of Mississippi's economic development potential entitled Seizing the Future: a Commitment to Competitiveness. The result of the first year of work by the new Task Force was: "Seizing the Future: On the Right Track," presented to the 1999 Mississippi Legislature with recommendations in the areas of Human Resources, Strategic Resources, Business Resources, Technology Resources, Social Resources, and Physical Resources.

## ***THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM***

The Treasurer is a member of the Board of Trustees of the Public Employees' Retirement System (PERS), which oversees the administration and operation of the System, including the investment of all System funds according to legislated authority. There are over 166 thousand contributing members of the Retirement System, including employees of State agencies, public schools, State universities and Community or Junior Colleges, local governments, as well as other political subdivisions and juristic entities.

In absolute terms, the investment results for fiscal year 2008 produced a total fund return of -8.2%. The System has shown an annualized rate of return of 6.5% for the past 5 years. System net assets decreased from \$21.7 billion to \$19.4 billion based on market value, through cash flow and investment performance. For the 2008 fiscal year, domestic and non-U.S. equities had returns of -13.5% and -9.8%, respectively, compared to the System benchmark returns of -12.7% for domestic equities and -10.1% for non-U.S. equities. PERS' debt securities returned 5.5% compared with a 7.1% return of the Lehman Brothers Aggregate Index. Real estate investments experienced returns of -2.4% for the year end as compared with the System's benchmark returns of 9.2% and -15.3%. The total return of -8.2% compares with PERS' Total Fund Benchmark of -4.3% (Mercer Consulting Billion Dollar Public Funds).

The Board of Trustees and staff continually evaluate the asset allocation of the investments of the System with preservation of principal being the primary goal. Maximizing investment results to meet the funding needs of the System in the coming decade is the challenge that PERS faces as we prepare for the future.

### ***THE MISSISSIPPI BUSINESS FINANCE CORPORATION***

The Treasurer is an ex-officio member of the Mississippi Business Finance Corporation (MBFC), a non-profit corporation with the mission of coordinating a variety of state resources in order to assist businesses in obtaining financing for establishing new facilities, in expanding existing businesses, and to position the state as an aggressive competitor in the global market. MBFC represents a cooperative effort between the public and private sectors to stimulate both commercial and industrial development and expansion by administering financing programs that provide competitive or below-market interest rates and tax incentives for qualified projects.

MBFC serves as a comprehensive financing source, allowing companies locating or expanding in Mississippi to review certain financing and incentive alternatives through the corporation. The board of directors of MBFC also serves as directors of the Mississippi Development Bank (MDB). MDB was created to issue bonds to make funds available to local governmental units at reduced rates and at more favorable terms to finance infrastructure improvements and for other public purposes. During fiscal year 2008, MBFC/MDB approved 135 projects while funding 75 projects totaling \$3,479,882,883 that created or preserved 5,534 jobs. The Mississippi Business Finance Corporation also retained 5,268 jobs in the year 2007. MBFC was also named the primary issuer of GO Zone Bonds by Governor Haley Barbour.

### ***THE LICENSE TAG COMMISSION***

The Commission is composed of the Governor, the Attorney General and the State Treasurer and is authorized to negotiate and contract for the purpose of license or number tags for the passenger and commercial vehicles in Mississippi. Every four years a new license tag design is selected.

### ***THE HISTORIC PROPERTIES TRUST FUND ADVISORY COMMITTEE***

The Treasurer is a member of the Historic Properties Trust Fund Advisory Committee. The Historic Properties Trust Fund was established by the Legislature in 1987 to promote private fundraising that will encourage the preservation, restoration and development of significant historic sites around the state. During fiscal year 1999 the Legislature approved the Mississippi Landmark Grant Program, establishing the Mississippi Historic Properties Trust Fund within the State Treasury. Initial funding for the trust was \$10 million set aside from the Unclaimed Property Fund. The interest and income generated by investing this money is transferred quarterly to the Mississippi Landmark Grant Program to be used by the Department of Archives and History for the purpose of acquiring, preserving, restoring, supporting, operating and administering Mississippi Landmark properties or for specific historical projects. Additional funds come from donations, bequests, gifts and grants. Boards of Supervisors of counties and governing authorities of municipalities may make contributions to the program for use on specific properties. During fiscal year 2008, the Historic Properties Trust Fund earned interest totaling \$664,057.87 which was transferred to the Mississippi Landmark Grant Program.

### ***THE MISSISSIPPI TORT CLAIMS BOARD***

The Treasurer serves as a member of the Tort Claims Board, which administers the State Tort Claims Fund. The Legislature created this fund to pay claims arising from the abolishment of sovereign immunity of governmental agencies effective July 1, 1993. The sovereign immunity from torts previously enjoyed by State Government has been waived to the extent of \$50,000 for torts occurring before July 1, 1997; \$250,000 from July 1, 1997 to July 1, 2001; and \$500,000 after July 1, 2001. The board also approves all state and local government pools and coverage plans.

The Mississippi Tort Claims Board has also been charged by the 2003 Mississippi Legislature with the direction of the Mississippi Medical Malpractice Plan. This plan is intended to provide a temporary market of last resort for medical malpractice insurance for hospitals, institutions for the aged or infirm, or other health care facilities. Professional Liability Coverage is available on a claims-made basis only. The limits of liability for participants who are political subdivisions are \$500,000 per single occurrence and \$2,000,000 annual aggregate and a maximum of \$1,000,000 per single occurrence and \$3,000,000 annual aggregate for all other participants. Defense cost is in addition to the limit. The Mississippi Medical Malpractice Plan provides that in the event of an underwriting deficit at the end of any fiscal year the Plan is in effect, the Plan board of directors may make a premium contingency assessment against all policyholders during such year.

In fiscal year 2008, the Mississippi Medical Malpractice Plan was sold to Advocate MD, a Mississippi licensed, capital stock medical liability carrier. The company began administering the plan in June 2008.

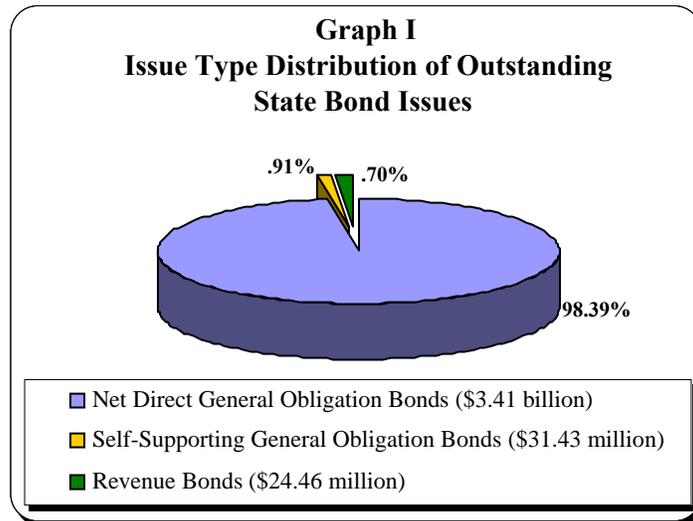
# MANAGEMENT OF THE STATE TREASURER'S OFFICE

## *BOND AND COLLATERAL DIVISION*

The Bond and Collateral Division is responsible for the management of general obligation and revenue bonds issued by the State Bond Commission. General obligation bonds consist of (1) net direct general obligation bonds and (2) self-supporting bonds with specific revenue pledges. Managing the state's debt requires timely disbursement of funds to paying agent banks for scheduled principal and interest payments. The bond division also handles the registrar/paying agent duties for several outstanding bond issues. This division oversees the registration of the outstanding bearer bonds as to principal only. Historical information regarding each issue is maintained by the Bond and Collateral Division. As of June 30, 2008, the Bond and Collateral Division serviced \$3,465,750,000 of outstanding principal on state bond issues. **Table I** provides the outstanding principal on all state bond issues as of fiscal year-end 2008. **Graph I** illustrates the issue type distribution of outstanding state bond issues.

**TABLE I**  
**OUTSTANDING PRINCIPAL ON STATE BOND ISSUES**

Issue Type	Amount
Net Direct General Obligation Bonds	\$3,409,855,000
Self-Supporting General Obligation Bonds	\$31,435,000
<b>Total General Obligation Bonds</b>	<b>\$3,441,290,000</b>
Revenue Bonds	\$24,460,000
<b>TOTAL BONDED INDEBTEDNESS</b>	<b>\$3,465,750,000</b>
<i>As of June 30, 2008</i>	



**Net Direct General Obligation Bonds** [\$3,409,855,000 (98.39%)] - Bonded debt payable only by appropriation from the General Fund or by specific sources of revenue which would otherwise accrue to the General Fund except for servicing of such debt. These obligations are secured by the full faith and credit of the state.

**Self-Supporting General Obligation Bonds with Specific Revenue Pledges** [\$31,435,000 (.91%)] - Bonded debt payable from user-fee revenues, specific project revenues and certain other special fund receipts. These obligations are backed by the full faith and credit of the state.

**Total General Obligation Bonds** [\$3,441,290,000 (99.29%)] - Bonded debt of the state to which the full faith and credit of the state is pledged. (Total of net direct general obligation bonds and self-supporting general obligation bonds with specific revenue pledges)

**Revenue Bonds** [\$24,460,000 (.70%)] - Bonded debt payable solely from a specific revenue pledge derived from operating the facilities acquired. The full faith and credit of the state is not pledged.

**Total Bonded Indebtedness** [\$3,465,750,000 (100.00%)] - All bonded debt of the state, both general obligation and revenue bonds.

The Bond and Collateral Division also monitor the investment earnings on the gross proceeds of all federally tax-exempt state bond issues. U.S. Treasury regulations limit the yield at which proceeds on bond issues can be invested. These excess earnings are realized when bonds are sold at tax-exempt interest rates and the proceeds are then invested in securities that earn higher taxable yields.

The Bond Division is also required to maintain an inventory of collateral pledged by state depositories to secure public funds for all governmental entities. The collateral is segregated by depository and the par and market values of these securities are recorded and monitored according to changing market conditions. As of June 30, 2008, the market value of these securities exceeded \$5 billion. In addition, the Bond Division is a safekeeping facility for state agencies, which hold securities for retention, bonding and other performance guaranty purposes.

**- NEW BOND ISSUES -**

During fiscal year 2008, Mississippi issued general obligation tax-exempt bonds of \$361,820,000; general obligation taxable bonds of \$69,300,000; general obligation tax-exempt bonds and taxable notes of \$68,300,000; tax-exempt commercial paper of \$13,525,000; and taxable commercial paper of \$16,550,000. These issuances represent Mississippi's commitment to improving the quality of life through transportation, education, the environment, economic development and tourism.

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**Table II** illustrates the historical bonded indebtedness of the state in dollars, and **Table III** provides a percent distribution.

**Table II  
Historical Bonded Indebtedness**

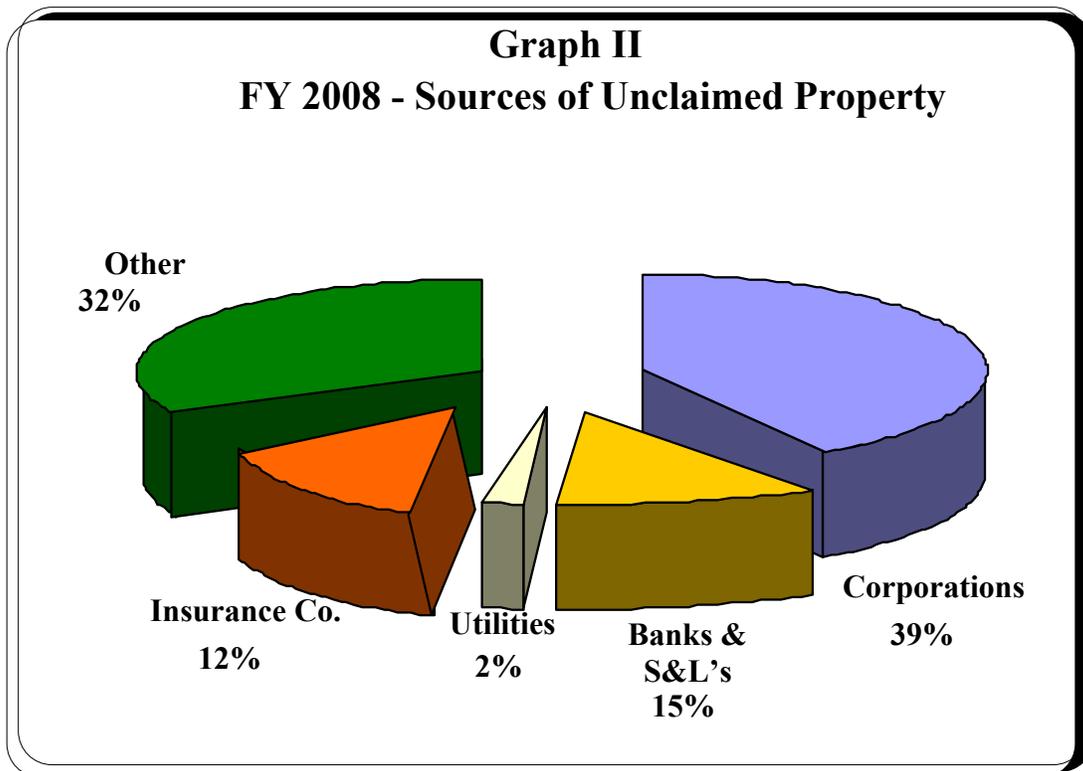
Type of Debt	Amount (in millions)				
	2004	2005	2006	2007	2008
Net Direct General Obligation Bonds	2,956.65	2,934.09	2,954.34	3,158.20	3,409.86
Self- Supporting General Obligation Bonds	43.55	39.95	36.61	34.07	31.44
<b>Total General Obligation Bonds</b>	<b>3,000.20</b>	<b>2,974.04</b>	<b>2,990.95</b>	<b>3,192.27</b>	<b>3,441.30</b>
Revenue Bonds	112.81	92.00	70.32	47.88	24.46
<b>TOTAL BONDED INDEBTEDNESS</b>	<b>3,113.01</b>	<b>3,066.04</b>	<b>3,061.27</b>	<b>3,240.15</b>	<b>3,465.76</b>

**Table III  
Historical Bonded Indebtedness (Percent Distribution)**

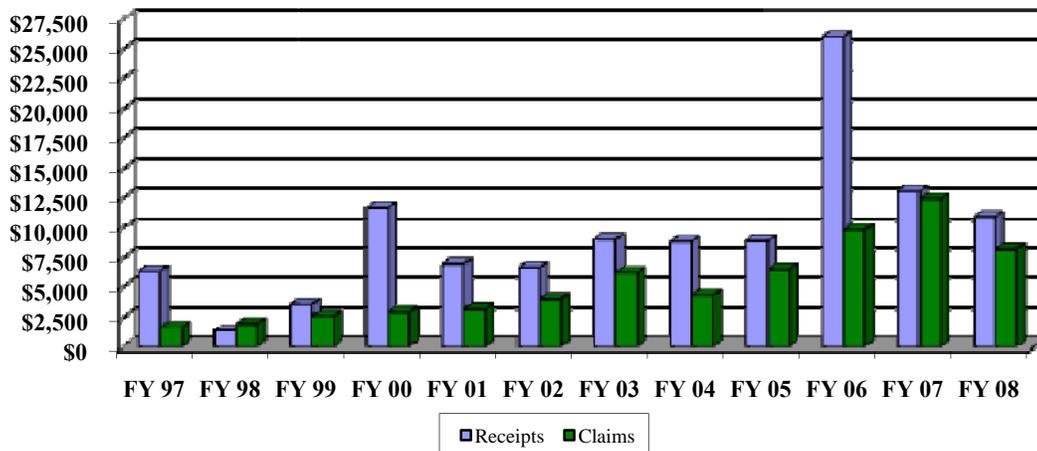
Type of Debt	Percent of Total				
	2004	2005	2006	2007	2008
Net Direct General Obligation Bonds	97.5	96.7	97.4	97.47	98.39
Self- Supporting General Obligation Bonds	1.4	1.3	1.2	1.05	.91
<b>Total General Obligation Bonds</b>	<b>96.4</b>	<b>97.0</b>	<b>97.7</b>	<b>98.52</b>	<b>99.30</b>
Revenue Bonds	3.6	3.0	2.3	1.48	.70
<b>TOTAL BONDED INDEBTEDNESS</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.00</b>

## UNCLAIMED PROPERTY DIVISION

The State Treasurer is responsible for the administration of the Unclaimed Property Act. With the enactment of the law, funds that have been abandoned for a period of five years are reported and remitted to the Treasurer until the rightful owners are located. Every bank, savings and loan, insurance company, travelers' check company, utility, and business association having such funds is required to report them to the State Treasurer. Since 1982, approximately \$68.2 million has been returned to the rightful owners. **Graph II** illustrates the sources of cash collections of Unclaimed Property funds for fiscal year 2008. **Graph III** provides historical receipts and claims for the system for the past eleven years.



**Graph III  
Unclaimed Property Receipts & Claims  
(in thousands)**



### ***FINANCE AND ACCOUNTING DIVISION***

The Finance and Accounting Division is responsible for maintaining accounting records for approximately 66 Treasury Department treasury funds as set forth in the Mississippi Agency Accounting Policies and Procedures (MAAPP) manual. Reconciliations are prepared monthly to the Statewide Automated Accounting System (SAAS) for each of these treasury funds. GAAP (Generally Accepted Accounting Principles) financial statements are prepared at December 31 and June 30 of each fiscal year for these treasury funds maintained by the Treasury Department. These GAAP financial statements are included in the Mississippi Comprehensive Annual Financial Report (CAFR) prepared by the Department of Finance and Administration at the end of each fiscal year June 30.

Other major responsibilities include the verification of the receipt of funds transmitted daily to the Treasury Department from the Department of Finance and Administration and the daily reconciliation of the cash balance in the State Treasury. The Finance and Accounting Division is also responsible for (1) the preparation of the Treasurer's Statement of Condition; (2) the development of the Treasurer's budget requests; (3) purchasing of office supplies and equipment; and, (4) the preparation of the monthly payroll. In cooperation with the Mississippi Tax Commission, the Finance and Accounting Division is responsible for disbursing certain tax diversions such as sales, gas severance, oil severance, timber severance and petroleum to the various counties and municipalities throughout the State. Schedules are maintained by this division detailing all tax diversions by treasury fund.

### ***INFORMATION TECHNOLOGY (IT) DIVISION***

The Information Technology Division supports all divisions of the agency and interfaces with other agencies and banks as required. The department supports the computer resources necessary to accomplish the Mission of the Treasurer's Office. These resources include a Local Area Network (LAN), nine windows 2003 servers, two dedicated UNIX servers, PCs in each division and access to the state computer center. The mission critical information systems include the Portfolio Management

System, the Unclaimed Property System, the Collateral/Securities System, the Mississippi Prepaid Affordable College Tuition System, and the Warrant Reconciliation and Daily Cash Balancing System. The effective use of office automation technology such as word processing, spreadsheets, E-mail and shared printers allows Treasury personnel to quickly and professionally respond to internal request as well as communicate with the public.

### ***COLLEGE SAVINGS DIVISION***

The College Savings Division administers the Mississippi Prepaid Affordable College Tuition (MPACT) program and the Mississippi Affordable College Savings (MACS) program in an effort to assist Mississippi families with the growing burden of education expenses. Fiscal year 2008 marked the MPACT program's eleventh full year of operation. By the end of the fiscal year, there were 25,489 children registered in the MPACT program, assuring a college education for these participants. The MPACT fund had an invested balance of over \$208.9 million at the end of the year.

The MACS program was approved by the 2000 session of the Mississippi Legislature and launched during FY 2001. MACS is a companion program to MPACT under which families can save for books, room and board, graduate school and other costs of higher education not covered under MPACT. After seven years of operation by the end of the 2008 fiscal year, 10,259 participants had opened MACS accounts with an invested balance of \$88.1 million. Both MPACT and MACS are overseen by a nine-member board of directors from throughout the state and a panel of four legislative advisors.

### ***INVESTMENT AND CASH MANAGEMENT DIVISION***

The investment objectives of the Investments and Cash Management Division are safety, liquidity and return. On a monthly basis, the State Treasurer and the Executive Director of the Department of Finance and Administration (DFA) analyze the amount of cash in the General Fund and Special Funds of the state to determine the excess funds that are not needed for meeting the immediate requirements of the state. The excess cash is determined by a cash flow model provided by the State Treasurer. The cash flow model forecasts revenues and expenditures and is used to analyze the amount of funds on deposit.

The excess cash is invested by the Treasurer in securities prescribed in MISS. CODE ANN. §27-105-33. The securities in which state funds may be invested include certificates of deposit with qualified state depositories, repurchase agreements (fully secured by direct United States Treasury obligations, United States Government agency obligations, United States Government instrumentalities or United States Government sponsored enterprise obligations), direct United States Treasury obligations, United States Government agency obligations, United States Government instrumentalities or United States Government sponsored enterprise obligations and any open-end or closed-end management type investment company or investment trust registered under the provisions of 15 U.S.C. Section 80(a)-1 et. seq., provided that the portfolio is limited to direct obligations issued by the United States of America, United States Government sponsored enterprise obligations and to repurchase agreements fully collateralized by the securities listed above for repurchase agreements.

A qualified state depository is required to collateralize at least 105 percent of the amount of funds held on deposit that are in excess of the \$100,000 FDIC insurance limit (Note that the limit was raised to \$250,000 with the passage of the financial rescue bill signed October 3, 2008). Members of the Guaranty Pool must collateralize 75 percent of the funds on deposit that are in excess of the FDIC insurance limit. State funds invested with qualified state depositories must earn an interest rate no less than that numerically equal to the bond equivalent yield on direct obligations of the United States Treasury of comparable maturity, as determined by the State Treasurer.

The State Treasurer also invests the monies of the Mississippi Educational Improvement Trust Fund (EITF), the Working Cash Stabilization Reserve Fund (WCSRF), the Mississippi Health Care Trust Fund/Expendable Fund (HCTF/HCEF), the Mississippi Prepaid Affordable College Tuition Fund (MPACT), and the Tort Claims Fund. These funds are invested with outside money managers in an effort to increase the state's interest earnings on the funds through a diversified portfolio of either equity or fixed income instruments, depending on the fund in question. The EITF's income may be appropriated by the Mississippi Legislature for the exclusive purpose of the education of elementary and secondary school students and/or vocational training in the state. The WCSRF is the "rainy day" fund for the state. The HCTF's income may be appropriated by the Mississippi Legislature for health care purposes and is paid via the HCEF. The MPACT Fund is invested on behalf of participants in the MPACT program in an effort to generate growth and income to fund both current and future tuition payments for beneficiaries. In addition to the MPACT program, the Treasury oversees the administration of the Mississippi Affordable College Savings Program (MACS). **Tables IV through XI** detail the holdings of the various funds overseen by the Treasury<sup>1</sup>.

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<sup>1</sup>Note that the General Fund investment portfolio holdings reflect the General Fund Investment Pool holdings of the General fund and special (Agency) funds of the state. The special fund investment holdings reflect balances of previously issued bond fund investments and money-market holdings of certain special-purpose funds. General Fund Investment Pool holdings of all special-purpose funds, including the EITF, the WCSRF, the HCTF and HCEF, the MPACT Fund, the WCT Fund, and the Tort Claims Fund, are reflected in the Cash/Cash Equivalent sector of their tables to more accurately report the balances of those funds.

**SUMMARY OF STATE INVESTMENT HOLDINGS**  
**Market Value as of June 30, 2008**

<b>Table IV</b>	
<b>General Fund Portfolio</b>	
Demand Deposits	\$165,729,287
Certificates of Deposit	\$475,096,000
Money Market Funds	\$399,333,957
Mutual Funds	\$25,000,000
U.S. Government Agencies	\$542,455,624
Fixed-Rate Mortgage-Backed Securities	\$930,249,817
Floating-Rate Mortgage-Backed Securities	\$386,397,086
<b>Total Investment Portfolio</b>	<b>\$2,924,261,771</b>
<b>Special Fund Portfolio</b>	
Interest-Bearing Demand Deposit Accounts	\$10,068,783
Money Market Funds	\$78,493,167
<b>Total Investment Portfolio</b>	<b>\$88,561,950</b>
<b>Total General Fund/Special Fund Investments</b>	<b>\$3,012,823,721</b>

<b>Table V</b>	
<b>Mississippi Education Improvement Trust Fund</b>	
Cash/Cash Equivalents	\$1,248,424
Fixed Income – Outside Managers	\$42,364,972
<b>Total Education Improvement Trust Fund</b>	<b>\$43,613,396</b>

<b>Table VI</b>	
<b>Mississippi Working Cash Stabilization Reserve Fund</b>	
<b>(Rainy Day Fund)</b>	
Cash/Cash Equivalents	\$358,060,184
Fixed Income – Outside Managers	\$20,621,935
<b>Total Working Cash Stabilization Reserve Fund</b>	<b>\$378,682,119</b>

<b>Table VII</b>	
<b>Mississippi Health Care Trust Fund (HCTF)</b>	
Cash & Cash Equivalents	\$4,376,851
Domestic Equities	\$165,338,174
International Equities	\$57,497,621
Real Estate (Timberland)	\$20,013,433
State Loan	\$240,000,000
<b>Total Health Care Trust Fund (HCTF)</b>	<b>\$487,226,079</b>
<b>Mississippi Health Care Expendable Fund (HCEF)</b>	
Cash/Cash Equivalents	\$12,343,346
<b>Total Health Care Expendable Fund (HCEF)</b>	<b>\$12,343,346</b>
<b>Total HCTF &amp; HCEF</b>	<b>\$499,569,425</b>

<b>Table VIII</b>	
<b>Mississippi Prepaid Affordable College Tuition (MPACT) Fund</b>	
Cash/Cash Equivalents	\$5,982,168
Fixed Income	\$49,832,775
Domestic Equities	\$102,776,422
International Equities	\$45,754,150
Real Estate (Timberland)	\$4,572,572
<b>Total MPACT Fund</b>	<b>\$208,918,087</b>

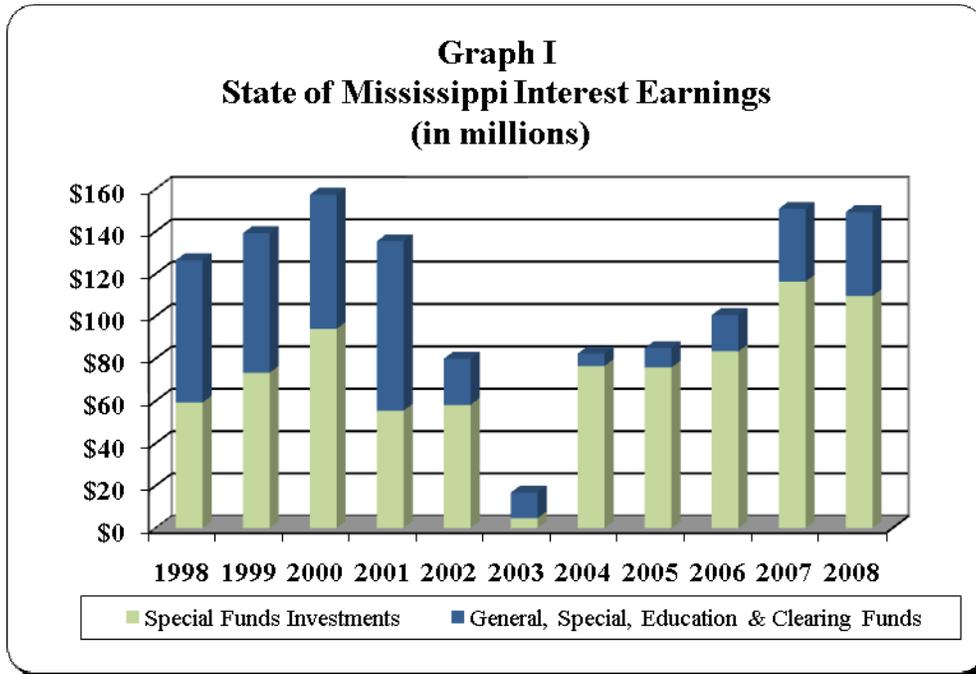
<b>Table IX</b>	
<b>Mississippi Affordable College Savings Program (MACS)</b>	
Assorted Mutual Funds	\$88,096,870
<b>Total MACS Program</b>	<b>\$88,096,870</b>

<b>Table X</b>	
<b>Mississippi Workers' Compensation Fund</b>	
Cash/Cash Equivalents	\$1,106,579
Fixed Income – Outside Managers	\$22,555,537
<b>Total Workers' Compensation Fund</b>	<b>\$23,662,116</b>

<b>Table XI</b>	
<b>Mississippi Tort Claims Fund</b>	
Cash/Cash Equivalents	\$9,033,537
Fixed Income – Outside Managers	\$6,529,229
<b>Total Tort Claims Fund</b>	<b>\$15,562,766</b>

**- INTEREST EARNINGS -**

The Mississippi Treasury Department earned \$149 million on all state funds in FY 2008. Over the last eleven years, the State Treasurer has earned approximately \$1.2 billion in interest on state funds. **Graph I** illustrates the historical interest earnings on state funds as well as the distribution of those earnings between special funds and general funds. **Table XII** provides the underlying data on interest earnings.



**Table XII**  
**Historical Interest Earnings**

<b>FY</b>	<b>Agency &amp; Special Purpose Funds</b>	<b>General Funds</b>	<b>Total Earnings</b>
1998	\$59,227,267	\$67,171,075	\$126,398,342
1999	\$73,240,849	\$65,852,174	\$139,093,023
2000	\$93,961,619	\$63,332,469	\$157,294,088
2001	\$55,347,476	\$79,948,048	\$135,295,524
2002	\$58,110,764	\$21,775,800	\$79,886,564
2003	\$4,624,944	\$12,075,431	\$16,700,375
2004	\$76,460,471	\$5,847,512	\$82,307,983
2005	\$75,767,254	\$9,143,390	\$84,910,644
2006	\$83,397,123	\$17,113,213	\$100,510,336
2007	\$116,265,412	\$34,361,343	\$150,626,755
2008	\$109,509,010	\$39,535,010	\$149,044,020
<b>Total</b>	<b>\$805,912,189</b>	<b>\$416,155,465</b>	<b>\$1,222,067,654</b>

**◆ FINANCIAL REPORTS ◆**

**HISTORICAL INFORMATION  
FOR THE YEARS ENDED JUNE 30**

<b>FINANCIAL INFORMATION</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
General Fund Net Cash Balance	\$ 90,393,335	\$ 477,560,856	\$ 138,367,019	\$ 143,692,500	\$ 67,543,219
Special Funds Net Cash Balance	\$ 2,544,813,411	\$ 1,835,538,063	\$ 1,422,022,441	\$ 1,222,900,373	\$ 1,159,056,856
Education Enhancement Funds Net Cash Balance	\$ 33,306,063	\$ 32,481,455	\$ 63,232,255	\$ 26,897,663	\$ 25,409,498
Clearing Funds Net Cash Balance	\$ 132,092,484	\$ 134,492,309	\$ 143,025,974	\$ 139,323,955	\$ 118,228,886
Total General, Special, Education Enhancement and Clearing Funds	\$ 2,800,605,293	\$ 2,480,072,683	\$ 1,766,647,689	\$ 1,532,814,491	\$ 1,370,238,459
Special Funds Investment Balances	\$ 722,470,676	\$ 1,023,422,968	\$ 857,971,178	\$ 853,156,231	\$ 1,191,833,300
<b>BALANCE IN THE STATE TREASURY NET OF OUTSTANDING WARRANTS</b>	<b>\$ 3,523,075,969</b>	<b>\$ 3,503,495,651</b>	<b>\$ 2,624,618,867</b>	<b>\$ 2,385,970,722</b>	<b>\$ 2,562,071,759</b>
Interest Revenue on General, Special, Education Enhancement & Clearing Funds	\$ 39,535,009	\$ 34,361,343	\$ 16,963,505	\$ 9,143,390	\$ 5,847,512
Interest Revenue on Special Funds Investment Balances	\$ 109,509,010	\$ 116,265,412	\$ 85,507,504	\$ 75,767,254	\$ 76,460,471
<b>TOTAL INTEREST REVENUE</b>	<b>\$ 149,044,019</b>	<b>\$ 150,626,755</b>	<b>\$ 102,471,009</b>	<b>\$ 84,910,644</b>	<b>\$ 82,307,983</b>
<b>BONDED INDEBTEDNESS</b>					
General Obligation Bonds:					
Net Direct General Obligation Bonds	\$ 3,409,855,000	\$ 3,158,200,000	\$ 2,954,335,000	\$ 2,934,090,000	\$ 2,956,490,000
Self-Supporting General Obligation Bonds with Specific Revenue Pledges	\$ 31,435,000	\$ 34,070,000	\$ 36,605,000	\$ 39,955,000	\$ 43,550,000
Total General Obligation Bonds	\$ 3,441,290,000	\$ 3,192,270,000	\$ 2,990,940,000	\$ 2,974,045,000	\$ 3,000,040,000
Revenue Bonds	\$ 24,460,000	\$ 47,880,000	\$ 70,320,000	\$ 91,995,000	\$ 112,810,000
<b>TOTAL BONDED INDEBTEDNESS</b>	<b>\$ 3,465,750,000</b>	<b>\$ 3,240,150,000</b>	<b>\$ 3,061,260,000</b>	<b>\$ 3,066,040,000</b>	<b>\$ 3,112,850,000</b>

**STATE TREASURY  
SUMMARY OF GENERAL, SPECIAL, EDUCATION  
ENHANCEMENT AND CLEARING FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008**

**GENERAL FUND**

Net Cash Balance at June 30, 2007	477,560,856
Add: Outstanding Warrants at June 30, 2007	14,130,236
Less: Prior Year Adjustments	<u>1,429,322</u>
Adjusted Cash Balance at July 1, 2007	490,261,770
Add: Receipts	4,911,386,863
Less: Disbursements	<u>5,295,144,094</u>
Cash Balance at June 30, 2008	106,504,539
Less: Outstanding Warrants at June 30, 2008	<u>16,111,204</u>
General Fund Net Cash Balance at June 30, 2008	<u><u>90,393,335</u></u>

**SPECIAL FUNDS**

Net Cash Balance at June 30, 2007	1,835,538,063
Add: Outstanding Warrants at June 30, 2007	117,991,471
Add: Prior Year Adjustments	<u>2,733,093</u>
Adjusted Cash Balance at July 1, 2007	1,956,262,627
Add: Receipts	12,897,527,236
Less: Disbursements	<u>12,187,522,261</u>
Cash Balance at June 30, 2008	2,666,267,602
Less: Outstanding Warrants at June 30, 2008	<u>121,454,191</u>
Special Funds Net Cash Balance at June 30, 2008	<u><u>2,544,813,411</u></u>

**EDUCATION ENHANCEMENT FUNDS**

Net Cash Balance at June 30, 2007	32,481,455
Add: Outstanding Warrants at June 30, 2007	71,641
Less: Prior Year Adjustments	<u>781,706</u>
Adjusted Cash Balance at July 1, 2007	31,771,390
Add: Receipts	292,076,370
Less: Disbursements	<u>290,446,400</u>
Cash Balance at June 30, 2008	33,401,360
Less: Outstanding Warrants at June 30, 2008	<u>95,297</u>
Education Enhancement Funds Net Cash Balance at June 30, 2008	<u><u>33,306,063</u></u>

**STATE TREASURY  
SUMMARY OF GENERAL, SPECIAL, EDUCATION  
ENHANCEMENT AND CLEARING FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008**

**CLEARING FUNDS**

Net Cash Balance at June 30, 2007	134,492,309
Add: Outstanding Warrants at June 30, 2007	<u>3,351</u>
Adjusted Cash Balance at July 1, 2007	134,495,660
Less: Receipts	2,367,994
Less: Disbursements	<u>34,291</u>
Cash Balance at June 30, 2008	132,093,375
Less: Outstanding Warrants at June 30, 2008	<u>891</u>
Clearing Funds Net Cash Balance at June 30, 2008	<u><u>132,092,484</u></u>

**RECAP OF ALL FUNDS**

Net Cash Balance at June 30, 2007	2,480,072,683
Add: Outstanding Warrants at June 30, 2007	132,196,699
Add: Prior Year Adjustments	<u>522,065</u>
Adjusted Cash Balance at July 1, 2007	2,612,791,447
Add: Receipts	18,098,622,475
Less: Disbursements	<u>17,773,147,046</u>
Cash Balance at June 30, 2008	2,938,266,876
Less: Outstanding Warrants at June 30, 2008	<u>137,661,583</u>
General, Special, Education Enhancement & Clearing Funds Net Cash Balance at June 30, 2008	<u><u>2,800,605,293</u></u>

**STATE TREASURY  
SCHEDULE OF MONTHLY RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	<b>MONTH ENDED</b>	<b>RECEIPTS</b>	<b>DISBURSEMENTS</b>	<b>BALANCE</b>
<b>GENERAL FUND</b>	06/07			\$490,261,770
	07/07	181,655,468	445,739,908	226,177,330
	08/07	336,733,113	385,854,117	177,056,326
	09/07	490,541,371	467,012,527	200,585,170
	10/07	432,314,528	497,640,492	135,259,206
	11/07	347,774,113	336,666,505	146,366,814
	12/07	390,578,310	338,958,404	197,986,720
	01/08	385,032,683	420,868,753	162,150,650
	02/08	276,658,827	248,921,850	189,887,627
	03/08	448,477,508	422,122,136	216,242,999
	04/08	546,376,503	463,818,791	298,800,711
	05/08	432,123,692	484,347,908	246,576,495
	06/08	<u>643,120,747</u>	<u>783,192,703</u>	\$106,504,539
	<b>TOTALS</b>		<b><u>4,911,386,863</u></b>	<b><u>5,295,144,094</u></b>
<b>SPECIAL FUNDS</b>	06/07			\$1,956,262,627
	07/07	989,939,641	910,417,271	2,035,784,997
	08/07	903,998,172	1,036,312,710	1,903,470,459
	09/07	979,665,006	935,118,221	1,948,017,244
	10/07	1,272,175,961	1,208,097,815	2,012,095,390
	11/07	882,819,653	997,216,631	1,897,698,412
	12/07	1,001,168,219	1,009,354,828	1,889,511,803
	01/08	1,513,200,849	1,323,367,797	2,079,344,855
	02/08	1,493,548,051	1,174,368,129	2,398,524,777
	03/08	969,237,105	1,020,198,255	2,347,563,627
	04/08	852,563,517	879,658,479	2,320,468,665
	05/08	995,873,007	995,904,583	2,320,437,089
	06/08	<u>1,043,338,055</u>	<u>697,507,542</u>	\$2,666,267,602
	<b>TOTALS</b>		<b>12,897,527,236</b>	<b>12,187,522,261</b>

**STATE TREASURY  
SCHEDULE OF MONTHLY RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	MONTH ENDED	RECEIPTS	DISBURSEMENTS	BALANCE
<b>EDUCATION</b>	06/07			\$31,771,390
<b>ENHANCEMENT</b>	07/07	23,115,165	25,611,520	29,275,035
<b>FUNDS</b>	08/07	21,121,069	25,717,801	24,678,303
	09/07	22,697,040	22,995,512	24,379,831
	10/07	22,798,577	22,513,284	24,665,124
	11/07	21,936,889	19,396,792	27,205,221
	12/07	18,283,755	21,966,969	23,522,007
	01/08	27,297,080	21,259,294	29,559,793
	02/08	20,914,258	25,096,941	25,377,110
	03/08	26,031,826	20,729,467	30,679,469
	04/08	27,694,667	25,852,524	32,521,612
	05/08	28,752,823	29,301,651	31,972,784
	06/08	31,433,221	30,004,645	\$33,401,360

<b>TOTALS</b>	<b><u>\$292,076,370</u></b>	<b><u>\$290,446,400</u></b>
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<b>CLEARING</b>	06/07			\$134,495,660
<b>FUNDS</b>	07/07	(7,111,480)	15,803	127,368,377
	08/07	(13,093,041)	1,361	114,273,975
	09/07	5,168,199	0	119,442,174
	10/07	6,419,388	670	125,860,892
	11/07	11,701,482	1,140	137,561,234
	12/07	(30,091,274)	304	107,469,656
	01/08	43,379,398	1,098	150,847,956
	02/08	(10,892,114)	4,789	139,951,053
	03/08	(29,842,596)	421	110,108,036
	04/08	23,806,192	7,134	133,907,094
	05/08	8,194,138	319	142,100,913
	06/08	(10,006,286)	1,252	\$132,093,375

<b>TOTALS</b>	<b>(\$2,367,994)</b>	<b>\$34,291</b>
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**STATE TREASURY  
SCHEDULE OF GENERAL FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

**TAXES**

Tax Commission Taxes

40020	Beer & Wine Tax	\$31,381,710
40040	Corporation Income & Franchise Tax	500,695,778
40050	Gas Severance Tax-General Fund	36,222,352
40070	Income Tax-Regular	465,429,643
40080	Income Tax-Withheld-General Fund	1,076,669,179
40110	Installment Loan Tax	8,004,717
40120	Oil Severance Tax-General Fund	61,551,495
40140	Sales Tax, Casual Auto	12,060,067
40150	Sales Tax	1,950,405,364
40230	Statewide Privilege Tax	465,187
40240	Timber Severance Tax	4,122
40270	Tobacco Tax 58,327,611	
40280	Use (Compensating) Tax	209,192,230
40300	Liquor Excise Tax	10,714,012
40310	Liquor Privilege Tax	2,928,803
40350	Railroad Track Mileage Tax	601
40380	Payment in Lieu of Taxes-Nuclear Plant	1,200,000

Insurance Department Taxes

40500	Insurance Premium Tax-General Fund	134,739,149
40530	Insurance Premium Tax	4,403,664
40540	Insurance Premium Tax	16,528,452

Motor Vehicle Division of Tax Commission Taxes

40730	Penalty-Dyed Diesel Fuel Tax	7,000
40830	Auto Tag Fees	12,912,994
40840	Auto Title Revenues	5,450,939

Other Taxes

40920	Other Motor Fuels	1,186,658
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**TOTAL TAXES**

**4,600,481,727**

GENERAL FUND FEES

Department of Agriculture & Commerce Fees

41010	Feed & Fertilizer Fees	706,607
41020	Seed & Grain Fees & Permits	130,610
41090	Other Licenses, Fees & Permits	78,424

Highway Public Safety Fees

41100	Drivers' Licenses	12,683,333
41101	Drivers' License Report Fees	7,238,615
41102	Drivers' License Reinstatement Fees	76,850
41120	Vehicle Inspection Fees	3,912,767

Miscellaneous General Fund Fees

41350	Tax Commission Fees	279
41380	Gaming Fees	194,040,324

Other Special Funds Fees

41780	City Owned Gas Utilities	61
41790	Utilities Fees	2,953
<b>TOTAL GENERAL FUND FEES</b>		<b><u>218,870,823</u></b>
REGULATORY & OTHER SPECIAL FUND FEES		
Other Special Fund Fees		
41990	Other Licenses, Fees & Permits	22,942
<b>TOTAL REGULATORY &amp; OTHER SPECIAL FUND FEES</b>		<b><u>22,942</u></b>
FINES, FORFEITS & PENALTIES		
Forfeitures		
42210	Seized & Forfeited Property	15,146
Other Fines & Penalties		
42330	Penalties on Audit	5,400
42350	Other Fines & Penalties	66,295
42370	Court Constituent Fees	48
42440	General Fund-Implied Consent Fee	578,124
42450	General Fund-Game & Fish Fee	157,669
42460	General Fund-Other Misdemeanors	2,761,404
42470	General Fund-Other Felonies Fee	437,891
42472	General Fund-Motor Vehicle Liability Insurance	6,627,837
42480	Appearance Board Fee	2,337,986
42600	ABC Liquor Permit Fines	4,000
<b>TOTAL FINES, FORFEITS &amp; PENALTIES</b>		<b><u>12,991,799</u></b>
RENT & USE OF STATE PROPERTY		
Rent & Use of State Property		
43100	Rent of State Property	10
<b>TOTAL RENT &amp; USE OF STATE PROPERTY</b>		<b><u>10</u></b>
INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS		
Interest, Dividends & Gains From Sale of Investments		
43300	Interest on Investments-General Fund	39,535,944
43370	Interest on Checking/Savings Accts	51,413
43390	Other Interest	676
<b>TOTAL INTEREST, DIVIDENDS &amp; GAINS FROM SALE OF INVESTMENTS</b>		<b><u>39,588,032</u></b>
GRANTS		
Federal Grants-in-Aid		
44190	T.V.A. Payments in Lieu of Taxes	2,517,185
<b>TOTAL GRANTS</b>		<b><u>2,517,185</u></b>
DONATIONS		
44500	Donations and Overpayments	62

<b>TOTAL DONATIONS</b>		<u>62</u>
<b>REVENUE FROM CURRENT SERVICES</b>		
Revenue from Current Services		
45010	Sale of Supplies and Services - Outside of Agencies	62,051
45020	Sales of Supplies and Services between State Agencies	46
45030	Net Income-Sale of Alcoholic Beverages	46,523,719
<b>TOTAL REVENUE FROM CURRENT SERVICES</b>		<u>46,585,816</u>
<b>COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY</b>		
Sales		
46010	Sale of Personal Property	34,491
46030	Other Sales	3,680
<b>Escheats &amp; Awards</b>		
46110	Awards for Damages	5,905,786
<b>Insurance Adjustments and Settlements</b>		
46200	Insurance Adjustments and Settlements	682
<b>TOTAL COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY</b>		<u>5,944,639</u>
<b>TRANSFERS, REFUNDS &amp; OTHER RECEIPTS</b>		
Inter-Budget Transactions		
49090	ABC-Clearing	480
49100	Unexpended Balances	5,674,038
<b>Refunds</b>		
49300	Refunds of Prior Year Disbursements	49,612
49305	Five Year Cancelled Warrants	18,442
49310	Prior Year Cancelled Warrants	30,503
49340	Refunds from Cafeteria Plans	2,201
49370	Refunds from Utility Companies	3,155
49390	Other Refunds	63,791
<b>Other Receipts (Balance Sheet Account)</b>		
10200	Petty Cash	2,651
11950	Temporary Advance to Cafeteria Plan	68,835
21850	Funds Held for Others	43,075
21900	Cancelled Warrants Payable	(50,821)
Other Transfers & Refunds		<b>(21,522,133)</b>
<b>TOTAL TRANSFERS, REFUNDS &amp; OTHER RECEIPTS</b>		<u>(15,616,172)</u>
<b>TOTAL GENERAL FUND RECEIPTS</b>		<u><u>\$4,911,386,863</u></u>

**STATE TREASURY  
SCHEDULE OF GENERAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

2000	Joint Legislative Committee-Operations	\$1,292,794
2001	Senate-Contingency-Regular Session	4,046,746
2002	House of Representatives-Contingency	4,961,531
2003	Senate-Salaries & Mileage	1,635,876
2004	House of Representatives-Salaries & Mileage	3,558,353
2005	Senate-Interim Expense	944,827
2006	House of Representatives-Interim Expense	2,255,444
2008	Joint Legislative Committee-Legislative Code Books & Rev	298,499
2009	Joint Legislative Committee Uniform Laws	34,977
2021	Legislative Office of PEER-Audit Committee	2,216,800
2025	Legislative Budget Office	2,639,781
2028	Legislative Office of PEER - Joint Reapportionment & Redistrict	148,502
2032	Senate - Comm on Interstate Cooperation	230,926
	Office of the Supreme Court:	
2051	Support	6,353,018
2052	Administrative Office of the Courts	1,387,571
2053	Supreme Court Trial Judges	13,789,339
2054	Court of Appeals	4,974,255
	Attorney General Office:	
2071	Support	9,207,106
2078	Judgements	427,572
	Dept of Finance & Administration:	
2081	Property Insurance	6,592,831
2085	Municipal Aid Revolving	750,000
2087	District Attorney's Salaries & Travel	16,361,275
2089	District Attorney's Office Expense	1,118,770
2095	Ethics Commission	609,029
2096	Commission on Judicial Performance	380,720
	Governor's Office:	
2101	Administrative	2,310,193
2102	Governor's Mansion	389,820
2103	Public Safety Planning	41,813
2104	Energy Council	32,000
2106	Southern States Energy Board	29,077
2107	Southern Growth	26,833
2130	General Support	11,943,428
2155	Dept of Audit	6,987,467
2171	State Treasurer-Support	1,914,295
2181	Tax Commission	52,756,395
2185	Gaming Commission	3,822,145
	Dept of Education:	
2201	Administration	87,058,561
2204	Chickasaw Interest	13,880,989
2206	Vocational & Technical	75,201,704
2217	Schools for the Blind & Deaf	12,568,313
2230	MS Adequate Education	1,942,752,453
2231	MS Adequate Education per Capita	5,000,000
2245	Library Commission	12,820,636
2247	Authority for Educational Television	6,639,056
	Institutions of Higher Learning:	

2251	System Administration	6,103,704
2252	Subsidiary Programs	17,642,127
2255	General Support	337,348,715
2257	Ayers Endowment	5,000,000
225E	Student Financial Aid	29,678,406
2268	Ayers Summer Develop Programs	162,767
226B	Veterinary School	16,551,026
2277	MS Commission for Volunteer Services	482,250
2281	University of MS Medical Center	218,859,912
2284	Alcorn State Ayers Related Programs	5,519,046
2285	Jackson State Ayers Related Programs	10,546,490
2286	MS Valley State Ayers Related Programs	4,008,529
Junior College Board:		
2291	Administrative Office	6,978,974
2298	Support	187,127,442
2301	Dept of Health	40,450,027
2328	Medicaid-Division of General Services	433,894,447
Dept of Mental Health:		
2370	Purchase of Services	58,064,746
2371	Mental Health Board	3,858,746
2372	East MS State Hospital-Support	39,998,153
2373	Ellisville State School-Support	1,758,480
2374	MS State Hospital-Whitfield Support	92,000,317
2382	Boswell Regional Center	11,373,378
2383	North Mississippi State Hospital C	2,567,857
2384	North Mississippi State Hospital	7,013,243
2385	North Mississippi Regional Center	11,181,926
2386	Hudspeth Regional Center	7,485,147
2387	South Mississippi Regional Center	11,640,981
2389	Central Mississippi Residential Center	4,955,931
238B	North Mississippi State Hospital B	2,531,360
2390	Central Mississippi Residential Center-CMRC Crisis Center	2,414,078
2391	South Mississippi State Hospital	5,969,475
2392	Juvenile Rehabilitation Facility	5,113,200
2393	Juvenile Treatment Facility	2,977,032
2395	South Mississippi State Hospital-Crisis Center	2,364,038
2396	Mississippi State Hospital-Crisis Center Grenada	2,372,504
2397	Mississippi State Hospital-Crisis Center Cleveland	2,147,518
2398	Mississippi State Hospital-Crisis Center Brookhaven	1,911,773
2401	Dept of Agriculture & Commerce-Support	8,670,330
Mississippi Development Authority:		
2411	General Fund Support	16,462,081
2412	Tourism Support	7,741,908
2415	MS Technology Inc.-Support	1,153,374
2418	Stennis Space Center	946,744
Institutions of Higher Learning:		
2421	MS State-Cooperative Extension Service	28,309,869
2422	MS State-Ag & Forestry Experiment Station	22,426,431
2423	Alcorn State-Experiment Station	4,754,590
2428	Board of Animal Health	1,399,613
Fair Commission:		
2431	Round Up Show	66,465
2432	Premiums	23,964
2433	District Livestock Shows	71,344
2434	County Livestock Shows	11,492
2437	Dairy Shows	11,658

2438	High School Rodeo	9,899
2448	Institutions of Higher Learning-Forest Products Utilization Lab	5,849,152
2450	Dept of Marine Resources	1,940,805
2451	Forestry Commission	19,525,458
2454	Institute of Forest Inventory	133,416
	Dept of Wildlife, Fisheries & Parks:	
2461	State Parks-Operations	6,806,887
2464	Natural Science Museum-Support/Maintenance	2,728,264
2471	Dept of Environmental Quality-Administrative Services	29,204,780
2472	Grand Gulf Military Monument Commission	241,418
2475	Archives & History-Operations	9,442,502
2479	Archives & History-Oral Histories	150,000
2483	Tennessee-Tombigbee Waterway	134,189
2486	Soil & Water Conservation Commission	765,337
2487	MS River Parkway Commission	20,904
	Dept of Corrections:	
2551	Institution	158,782,922
2553	Parole Board	644,417
2554	Medical Services	36,674,549
2555	Private Prisons	50,623,390
2556	Regional Facilities	25,432,792
2557	Housing Costs	11,095,360
	Dept of Human Services:	
2651	Support	5,830,974
2653	Social Services-General	5,981,073
2662	Youth Services	25,008,776
	Military Dept:	
2701	National Guard Support	2,953,247
2705	Armed Forces Museum	351,553
2708	Education Assistance	464,788
270Y	Youth Challenge Program	450,063
2711	Highway Patrol	52,257,099
2713	Crime Laboratory	7,264,187
2714	Law Enforcement Training Academy	608,939
2715	Division of Support Services	4,258,975
2718	Bureau of Narcotics	12,718,316
	Emergency Management:	
2721	Administrative Costs	5,852,978
2725	Disaster Relief	1,552,057
2731	Veterans' Affairs Board	4,471,959
	Dept of Public Safety:	
2740	Medical Examiner	137,872
2749	Juvenile Facility Mon.	83,583
2751	Tax Commission-Homestead Exemption	83,243,614
2757	DPS Homeland Security	190,269
2806	Tax Commission-License Tag	4,406,678
2847	Commission on Status of Women-Office Expenses	32,357
2865	Arts Commission	1,315,102
2941	Dept of Transportation-General Fund	200,000
	State Treasurer:	
2951	General Fund Obligation Bond & Interest	368,602,700
2953	Bank Service Charges	1,007,328
2989	Health Care	46,537
2999	Dept of Finance & Administration-State General Fund	331,151,301

**TOTAL GENERAL FUND DISBURSEMENTS**

**\$5,295,144,094**

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

**TAXES**

**Tax Commission Taxes**

40060	Gas Severance Tax(to counties) - Special Fund	\$15,158,926
40065	Petroleum International Fuel Tax	14,490,452
40090	Income Tax Withheld (refund account) - Special Fund	385,559,295
40130	Oil Severance Tax-Special Fund	14,707,681
40145	Sales Tax, Rental Vehicles	5,934,500
40150	Sales Tax	205,906,703
40170	Sales Tax, Boll Weevil Management	1,186,412
40180	Sales Tax, Public School Bldg	19,999,992
40190	Sales Tax, Municipalities	376,159,215
40200	Sales Tax, MDOT	4,912,472
40205	Sales Tax Airport Parking	670,080
40215	Sales Tax (interstate telecommunications)	12,192,352
40250	Timber Severance Tax (to counties)	692,186
40260	Timber Severance Tax (to Forestry Commission)	2,742,639
40280	Use Tax	36,912,429
40290	Special County and/or Municipal Tax	54,598,664
40330	Dept Mental Health-Alcohol/Drug Abuse	5,688,571
40340	Rail Car in Lieu of Tax	3,959,874
40350	Railroad Track Mileage Tax	206,176
40375	Occupancy Tax	646,282
40380	Payment in Lieu of Taxes Nuclear Plant	18,800,000
40395	Withholding Tax	8,800,000

**Bureau of Financial Control Taxes**

40440	Forest Acreage Tax	1,365,992
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**Insurance Department Taxes**

40510	Insurance Premium Tax-Municipalities	7,471,688
40520	Insurance Premium Tax-County Fire Protect	7,392,945
40530	Insurance Premium Tax	80,550
40540	Insurance Premium Tax	20,002,000

**Motor Vehicle Division of Tax Commission Taxes**

40610	Gasoline Tax-MDOT 9/14 Road Protection	78,218,236
40630	Gasoline Tax-Municipalities	1,547,295
40640	Gasoline Tax-Counties	53,873,582
40650	Gasoline Tax-Aeronautics Comm	1,855,404
40660	Gasoline Tax-Boat/Water Safety	8,800,000
40670	Gasoline Tax-One-Cent Tax	16,378,854
40680	Gasoline Top 20% Tax-MDOT	35,880,056
40690	Gasoline Tax-Additional One-Cent Tax	16,378,854
40710	Liquefied Compressed Gas	493,861
40720	Motor Fuels Tax 2% - 10%	10,073,016
40750	Lubrication Oil Tax-MDOT	1,023,922
40770	Truck & Bus Privilege Apportionment	2,371,173

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

40780	Truck & Bus Privilege-Counties	26,196,542
40800	Truck & Bus Privilege-MDOT	50,825,437
40820	Distinctive License Tag Fee	5,183,481
40830	Auto Tag Fees	14,891,688
Other Taxes		
40870	911 Minimum Stnd Telephone Svc Chrg	2,507,001
40900	Gasoline Tax (six, two, one cent)	54,189,663
40920	Other Motor Fuels	146,316,739
40930	Motor Fuels Tax 5%	8,970,014
40950	Hazardous Waste Mgmt Tax	418,340
40960	Nonhazardous Waste Mgmt Fee	5,760,424
40970	Waste Tire Fee	2,177,613
TOTAL TAXES		1,770,569,270
GENERAL FUND FEES		
Department of Agriculture & Commerce Fees		
41030	Meat Licenses, Fees & Permits	400
41090	Other Licenses, Fees & Permits	111,983
Highway Public Safety Fees		
41100	Drivers' Licenses	6,259,347
41101	Drivers' License Report Fees	8,730,382
41120	Vehicle Inspection Fees	202
41125	CDL Tester Registration	5,800
41135	Law Enforcement Accreditation	600
41140	Other Hwy Safety Patrol Fees	497,613
41145	Fingerprint Processing Fees	1,740,871
41146	CIC Processing Fees	897,785
Insurance Department & Insurance Commission Fees		
41150	Insurance Comm Assessments	1,375,094
41170	Fire Marshall Fees-Fire Fighter's School Fund	4,046,521
41180	Mobile Home Inspection Fees	117,380
41190	Other Insurance Dept Fees	6,416,217
Secretary of State Fees		
41220	Charities Fees	323,149
41225	Securities Fees	8,451,258
41230	Corporation Fees	4,715,154
41235	Uniform Commercial Code Fees	2,265,510
41240	Sec of State-Miscellaneous Fees	308,314
41245	Pre-Need Funeral Registration Fees	23,827
41250	Sec of State-Land Division Fees	11,253
41260	Sec of State-Sale of Tax Forfeited Land Fees	844,541
41265	Voter Roll Fees	4,550
Miscellaneous General Fund Fees		
41280	Div of Plant Industry Fees	2,131,391
41340	Clerk of Supreme Court Fees	183,487
41341	State Law Library Fees	1,961
41380	Gaming Fees	152,290,106

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

41390	Other General Fund Fees	112,928
TOTAL GENERAL FUND FEES		201,867,622
REGULATORY & OTHER SPECIAL FUND FEES		
Professional & Vocational Fees		
41400	Banking Dept-Admin Fees	3,424,852
41401	Banking Dept-Consumer Finance Fees	2,894,459
41410	Bd of Public Accountancy Fees	574,071
41412	Bd of Public Contractors Fees	2,004,635
41414	Oil & Gas Board Fees	3,572,345
41415	Bd of Architecture Fees	568,188
41416	Bd of Nursing Fees	1,886,152
41417	Bd of Pharmacy Fees	1,708,344
41418	Bd of Medical Licensure Fees	2,178,236
41440	Real Estate Commission Fees	1,967,585
41450	Dental Examination Fees	859,935
41460	Forestry Comm-Miscellaneous Fees	160,377
41470	Motor Vehicle Comm Fees	244,241
41480	Bd of Bar Admission Fees	278,201
41481	Continuing Legal Education Fees	114,742
41482	Certified Court Reporter Fees	20,145
Recreational Fees		
41500	Dept Wild,Fish,Pks-Fees & Permits	757,988
41510	Dept Wild,Fish,Pks-License Sales	16,629,988
41511	Marine Resources License Sales	289,709
41520	Dept Wild, Fish, Pks-Lake Sales	453,795
41530	Dept Wild, Fish, Pks-Boat Registration	1,025,068
41540	Dept Wild, Fish, Pks-Park User Fees	7,751,346
41541	Dept Wild, Fish, Pks-Gross Golf Revenue	1,156,005
41545	Dept Wild, Fish, Pks-Museum Fees	552,484
41546	Dept Wild, Fish, Pks-Shooting Range Fees	8,968
41550	Dept Wild, Fish, Pks-Timber Sales	46,906
41552	Dept Wild, Fish, Pks-"MS Outdoors"	113,608
Assessment Fees		
41620	Bureau of Marine Resources-Seafood Fee	6,666,373
41630	Soybean Promotion Fees	2,233,024
41640	Rice Promotion Fees	875,672
41650	Peanut Promotion Fees	9,949
41660	Surface Mining Permit Fees	219,088
41670	Air Operating Permit Fees	4,818,198
41680	Corn Production Fees	1,147,319
Other Special Fund Fees		
41705	Utility System Restoration Fees	20,872,207
41710	State Port Licenses, Fees & Permits	12,833
41720	Motor Carrier Regulatory Fees	1,848,029
41730	Dept of Audit-Fees-Counties	2,304,975
41731	Dept of Audit-Fees-School Districts	162,024
41732	Dept of Audit-Fees-Comm Colleges	455
41733	Dept of Audit-Fees-Universities	321

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

41734	Dept of Audit-Fees-Other	127,526
41735	Dept of Audit-Fees-Property	17,725
41737	Dept of Audit-Fees-Average Daily Attendance	25,038
41740	Bd of Health-Vital Statistics Registrars	3,854,953
41750	Patient Support Cont.	25,414,295
41760	Medicaid Providers Assessment	78,193,750
41765	Medicaid Hospital Assessment	14,253,742
41767	Hospital Gross Revenue Assessment	46,936,490
41770	Conference Registration Fees	69,077
41780	City Owned Gas Utilities	25,000
41790	Utilities Fees (Tax Comm for Pub. Service)	7,922,005
41800	Tax Collection Fees	1,856,460
41810	Tax Comm-Mineral Documentary Stamps	312
41820	Bingo License Fees	1,110,743
41830	Workers Comp-Admin Fees	5,268,112
41840	Workers Comp-Secondary Injury	15,800
41880	Tax Comm-Trailer Registration Fees	34,736
41900	City Utility-Private Owned Tele Co.	913,254
41920	Attorney General Fees	7,866,642
41940	Underground Storage Tank-Reg Fee	671,550
41950	Asbestos Abatement Fee	(88,572)
41960	Loan Administration Fee	2,089,803
41970	Truck & Bus Permit Fees	14,722,965
41980	Other Regulatory Fees	2,048,991
41990	Other Licenses, Fees & Permits	35,733,925
41995	Credit Card Convenience Fees	574,545
TOTAL REGULATORY & OTHER SPECIAL FUND FEES		342,071,706
FINES, FORFEITS & PENALTIES		
Forfeitures		
42200	Bond Forfeitures	3,200
42210	Seized & Forfeited Property	1,162,531
Other Fines & Penalties		
42300	Drivers Penalties	5,980,860
42310	Criminal Law Assessment Fines	22,098,054
42320	Dept Wild, Fish, Pks-Fines & Penalties	50,195
42340	Veterans Home Purch Bd-Late Penalties	53,531
42350	Other Fines & Penalties	9,950,442
42360	State Court Education Fees	1,814,399
42370	Court Constituent Fees	417,024
42390	Emergency Medical Fine	2,004,781
42391	Trauma Care Fine	4,009,583
42475	Dept Wild,Fish,Pks-Licenses Violation	49,819
42500	Hwy Weight Penalties	1,957,141
42510	Harvest Permit Fees	284,823
42700	Victims Comp-Implied Consent	165,177
42710	Victims Comp-Other Misdemeanor	920,466
42720	Victims Comp-Other Felony	72,982
42730	Victims Comp-Restitution	16,781
42740	Victims Comp-Pre-trial Intervention	21,556

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

42750	Victims Comp-MS Prison Industries	7,725
TOTAL FINES, FORFEITS & PENALTIES		51,041,070
RENT & USE OF STATE PROPERTY		
Sales of Products - Outside		
43000	Sale of Penitentiary Products	1,817,142
43010	Sale of Products (non-penitentiary)	322,744
43011	Seedling Sales	538,566
Rent & Use of State Property		
43100	Rent of State Property	18,513,089
43120	Coliseum Receipts	721,701
43140	Oil & Gas Royalties-Mineral Lease Comm	708,290
43160	State Fair Receipts	2,722,061
43170	Rental of Office Space	14,540,777
TOTAL RENT & USE OF STATE PROPERTY		39,884,369
INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS		
Interest, Dividends & Gains From Sale of Investments		
43300	Interest on Investments-General Fund	(1,408,792)
43310	Interest on Vet Home Purch Bd Loans	8,303,959
43350	Interest on Investments-Special Fund	91,569,314
43370	Interest on Checking/Savings Accts	70,982
43380	Interest Earned on Loans	6,282,532
43390	Other Interest	521,337
43400	Dividend Income	0
43800	Adjustment for Change in Market Value	67
TOTAL INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS		105,339,399
GRANTS		
Federal Grants-in-Aid		
44000	Dept of Education Programs	657,617,585
44005	Rehabilitation Services	71,026,759
44020	Library Comm Programs	1,536,495
44030	Bd of Health Programs	160,337,654
44040	Agriculture & Commerce Programs	11,712,431
44041	EPA Programs	970,542
44042	USDA Programs	549,750
44080	Forestry Programs	8,268,788
44100	Public Welfare Programs	313,884,872
44101	EBT - Public Welfare Programs	9
44110	Employment Sec Comm Programs	104,555,872
44120	National Guard	75,625,917
44130	Emergency Mgmt Programs	2,919,560
44190	T.V.A. Payments in Lieu of Taxes	22,452,850
44210	Grants to Mental Institutions	550,518
44220	Dept Wild, Fish, Pks-Wildlife Grants	13,775,501
44250	Bureau of Pollution Control Grants	23,141,500
44260	Mental Illness & Retardation Programs	19,470,924

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

44270	Governor's Fed-State Programs	796,908,798
44280	Medicaid Programs	2,838,492,163
44300	Highway Safety Patrol	21,890,940
44320	Dept Wild,Fish,Pks-Bureau Pks Grants	1,329,416
44330	Dept Wild,Fish,Pks-Marine Grants	4,446,429
44390	Miscellaneous Federal Grants	613,581,582
44395	Federal Capital Grants	758,671,268
Revenue from Political Subdivisions		
44400	Revenue from Counties in MS	84,751,484
44450	Revenue from Cities in MS	7,491,984
44460	Participating Funds-Political Subdivisions	3,069,705
44470	Revenue from State Colleges/Universities	23,539,971
TOTAL GRANTS		6,642,571,265
DONATIONS & OVERPAYMENTS		
Donations & Overpayments		
44500	Donations	2,772,817
44510	Tax Comm-Overpayment of Taxes	8,519,570
TOTAL DONATIONS & OVERPAYMENTS		11,292,387
REVENUE OF SUBGRANTEES		
Revenue of Subgrantees		
44630	Federal Sub-Grants from Other Funds	130,715,931
TOTAL REVENUE OF SUBGRANTEES		130,715,931
REVENUE FROM CURRENT SERVICES		
Revenue from Current Services		
45000	Reimbursements-Outside Agencies	176,940,468
45010	Sale of Supplies/Svcs-Outside Agencies	68,096,954
45020	Sale of Supplies/Svcs-Between Agencies	62,934,672
45040	SAAS Production Charges	2,357,805
45041	SAAS Implementation Charges	300
45042	Repayment to MMRS Revolving Fund	5,643,412
45050	Sale of Supplies/Svcs-GAAP Gen. Funds	852,498
45051	MMRS Training Room Rental	10,546
45065	State Administrative Charges	1,800
45070	Payments from Medicaid	350,883,950
45080	Sales of Supplies/Svcs between GAAP Univ. Funds	22,000
TOTAL REVENUE FROM CURRENT SERVICES		667,744,406
COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY		
Sales		
46000	Sale of Real Estate	479,760
46010	Sale of Personal Property	2,832,234
46020	Sale of Scrap	267,691
46030	Other Sales	11,304,352

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

46040	Gain on Disposal of Capital Assests	8,875
Escheats & Awards		
46110	Awards for Damages	133,909,803
Insurance Adjustments & Settlements		
46200	Insurance Adjustments & Settlements	3,880,546
TOTAL COMPENSATION FROM SALE, LOSS OR DAMAGE TO PROPERTY		152,683,262
BOND ISSUES & NOTES		
Proceeds of Borrowed Funds		
47000	Proceeds of Bond Issues	499,586,467
47060	Proceeds from Notes Payable	29,868,205
47090	Premium on Bonds Sold	17,487,369
TOTAL BOND ISSUES & NOTES		546,942,041
TRANSFERS, REFUNDS & OTHER RECEIPTS		
Intra-Budget Transactions		
49030	Gross Sale of Alcoholic Beverages	201,186,552
49050	ABC Clearing-Liquor Excise Tax	41
49060	ABC Clearing-Liquor Privilege Tax	2,821,198
49090	ABC Clearing-Miscellaneous Income	33,342
Inter-Budget Transactions		
49120	Lease-Purchase Program Funds	19,051,148
49150	Transfer from Other Funds	1,428,173,943
49155	Cost Pool Transfer In	2,517,030
49160	Cost Allocation Reimbursement	5,254,674
49250	MDHS Other Fund Receipts	224,587
49290	Residual Equity Transfers In	2,200
Refunds		
49300	Refunds of Prior Year Disbursements	8,574,861
49305	Five Year Cancelled Warrants Returned	848,704
49310	Prior Year Cancelled Warrants	1,608
49320	Refunds of Erroneous Payments	50,727
49330	Medicaid Refunds	112,843,597
49340	Refunds from Cafeteria Plans	8,232
49350	Commission From Contract Travel Agency	9,850
49360	Refund of Unexpended Withdrawn Balances	4
49370	Refunds from Utility Companies	7,166
49390	Other Refunds	8,925,740
49395	Prior Year Subgrant Refunds	75,738
Loans Repaid to State		
49500	Loans Repaid to State	66,352,278
49510	Loans Repaid to Vet Home Purchase Bd	14,108,214
49520	Loans Repaid by the VA	165,417
Pers Contributions		

**STATE TREASURY  
SCHEDULE OF SPECIAL FUNDS RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

49800	Member Contributions	4,456
Other Non-Governmental Receipts		
49900	Veterans Home Purch Bd-Escrow Receipt	4,108,771
49910	Other Nongovernmental Receipts	11,886,991
49915	DFA Insurance Premium Receipts	58
49920	Participating Funds-Nongovernment Agencies	507,904
49935	Workers Comp-Premium Receipts	13,002,972
49940	Tort Claims Premiums	5,313,248
49950	Veterans Home Purch Bd-Loan Fees	164,511
49960	MPACT Contract Receipts	21,208,730
49968	MACS Program Manager Transfers	177,250
49980	Fulfillment Fee Receipts	631,310
Other Receipts (Balance Sheet Account)		
10125	Daily Demand Deposit Account - Interest Bearing	8,198,000
10200	Petty Cash	13,830
10801	Repurchase Agreements (Invested by Treasurer for Other Agencies)	679,088,001
10888	Short Term Securities	15,401,217
11000	U.S. Treasury and Agency Obligations	1,500,000
11050	Fixed and Variable Investments	31,280,000
11125	Accounts Receivable Suspense	1,376
11950	Temporary Advance to Cafeteria Plans	6,221
12404	Due from Federal Government - CMIA	(88,865,247)
12405	Due from Federal Government - CMIA Prior Year	70,264,415
12410	Due from Other Governments - Current	1,788,000
14200	Inventory of Stores for Resale	46,100
14500	Prepaid Items	61,187
20210	Accounts Payable	5,908
20621	EBT Payable - Food Stamps	(3,642)
20900	Accrued Interest Payable	1,924,984
21020	Accrued Taxes Payable	18,350,768
21410	Due to Local Governments or Other States	10,082,636
21800	Customer Deposits	8,864,780
21850	Funds Held for Others	489,507
21900	Cancelled Warrants Payable	(815,809)
22200	Deferred Revenues Unearned (Other than Federal)	(997,450)
22500	Deferred CMIA Federal Revenue	18,600,833
36100	Unreserved - Undesignated - Adjustments to Fund Balance	(233,129,051)
Other Transfers & Refunds		(235,595,111)
TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS		2,234,804,508
<b>TOTAL SPECIAL FUND RECEIPTS</b>		<b>\$12,897,527,236</b>

**STATE TREASURY  
SCHEDULE OF SPECIAL FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

3002	Joint Legislative Committee-Operations BCF	\$441,132
	Dept of Finance & Administration:	
300B	Capital Improvements-2003E-IHL & State Agency	4,546,139
300C	Capital Improvements-Series 2003E-Comm & JC	743,515
300F	State Building and IHL Repair & Renovation-Series 2003E	112,326
300P	Capital Improvements-Series 2003E-01 Comm Heritage Preserv	1,239,150
300T	Capital Improvements-Mental Health-Series 1999	47,504
300V	Capital Improvements-Series 2003E-Civil War Battlefield Acquisition	7,594
3028	Legislative Office of PEER-Join Reapportionment & Redirect	12,315
	Supreme Court:	
3051	Special	82,555
3052	Continuing Legal Education	109,487
3053	Administrative Office of Courts	14,654,797
3055	Certified Court Reporters	20,230
3056	Board of Bar Admissions	311,046
3058	Admin Office of Courts	323,343
3059	Civil Legal Assistance	774,663
3060	Drug Court Fund	3,406,432
	Attorney General:	
3071	Administration	13,446,489
3072	Insurance Integrity Enforcement	157,769
3073	Prosecutor Education	824,180
3074	Crime Victim Administration	662,582
3075	Crime Victim Compensation	2,863,121
3076	Vulnerable Adults Training and Prosecution	216,019
3077	Child Support Prosecution Trust	143,994
3078	Judgements	2,593,863
3079	Law and Fire Disability Benefits	76,255
307B	Medicaid Fraud	2,227,829
	Dept of Finance & Administration:	
3080	Tort Claims	4,274,386
3083	Medical Malpractice Insurance	5,554
3088	DA Federal Funds Salaries	693,569
3094	Ethics Commission-BCF	2,303
3095	Judicial Performance Commission-Special Fees	187,028
3097	Capital Defense Counsel	955,413
3098	Capital Post-Conviction Counsel Fund	726,659
	Indigent Appeals:	
3099	Administration	982,120
3100	Public Defenders Education Fund	129,955
	Dept of Public Safety:	
3101	Local Law Enforcement Block Grant	9,225
3102	Federal-State Programs	27,966,140
	Governor's Office:	
3103	Veterans' Military Transition Project	227,790
3106	Head Start Collaboration	80,813
3107	Budget Contingency Fund	569,599
3108	Governor's Mansion	235,241
	Dept. of Public Safety:	
3109	Federal-State Alcohol Program	102,735

310G	Justice Assistance Grant	884,895
310H	Hurricane Relief Grant	265
310J	Juvenile Accountability	921,386
	Governor's Office:	
310K	Disaster Assist Coordination	1,685,906
310M	Healthy Mississippi Initiative	679
	Secretary of State:	
3110	Public Trust Tidelands Assessments	400,000
3111	Special	8,613,992
3112	Land Records Management	1,625,984
3113	Public Trust Tidelands	4,081,943
3114	Securities Enforcement Act	444,835
3115	Help Vote	2,516,574
3118	Point Cadet	4,210,094
3119	County Voting Systems	173,593
311M	Help Mississippi Vote	7,160
	Dept of Finance & Administration:	
3121	West Pascagoula 421	111,898
3123	DFA-MCI Building	7,538
3124	DFA-Joseph Property	1,270,773
3125	MS Management & Reporting System Revolving	5,244,622
3126	MS Government Portal Fees	302,656
3128	Capital Police Contracts	224,944
3129	Disaster Recovery Global Match	635,653
3130	Statewide Accounting System	2,363,282
3131	Capital Facilities Rent Fund	13,351,391
3132	Master Lease-Purchase Program	17,774,300
3135	Air Transport Services	27,456
3136	Surplus Property	261,853
3138	Surplus Property-Federal Program	699,204
3139	101 Capitol Centre Office Building	370,888
3140	Third Party Match Payments	3,056
3141	Insurance Recovery	2,281,707
3142	Internal Cost Allocation	816,411
3143	Statewide Cost Allocation	927,282
3147	DFA Budget Contingency Fund	1,999,767
3148	Lockheed Martin Maintenance	97,179
3149	State Fiscal Relief	371,995
3155	Dept of Audit-Fees	4,001,722
	State Treasurer:	
3170	MPACT Trust	42,693,196
3171	MPACT Administration	1,171,016
3176	Escheatment	26,018
3178	Abandoned Property Funds	1,570,749
3179	Abandoned Property Claim Payments	5,159,165
3181	Tax Commission-Sales Tax Fees	(96,494)
3183	State Treasurer-MACS Administration	108,056
3186	Tax Commission-Seized Property/Cash Bonds	344,159
	Gaming Commission:	
3187	Investigative	4,559,142
3188	Charitable Bingo	809,430
	Dept. of Education:	
3201	Special Funds	641,006,492
3202	Administration	26,971,625
3203	Public School Education Technology	1,467,023
3206	Vocational & Technical	15,181,402

3212	School District-Master-Lease Purchase Program	2,268,841
3213	Critical Teacher Shortage Fund	1,917,457
3214	School for the Blind Investments	15,000
3215	Tobacco Fund	126,472
3217	Schools for the Blind & Deaf	617,287
3218	School District Ad Valorem Tax Reduction	46,000,077
3219	State Treasurer-Oil & Gas Taxes on State Owned Land	124,073
	Dept. of Finance & Administration:	
3220	State & School Employee Insurance	46,277,635
3222	State and School Employee Ins Res	24,450,000
	Dept. of Education:	
3230	MS Adequate Education Special	19,999,999
3231	MS Adequate Education Capital Expenditures	41,067,431
	Rehabilitation Services:	
3235	Rehabilitation for the Blind-Special	9,714,792
3240	Special Disability Programs	30,632,143
	Library Commission:	
3245	Federal Grant Funds	1,683,420
3246	Miscellaneous Collections	268,302
3247	Authority for Educational Television	5,816,358
	Library Commission:	
3248	Capital Improvements-Series 2001	130,052
3249	Public Libraries Captial Improvements	750,062
3250	Staying Connected Grant Program	471,953
	Institutions of Higher Learning:	
3253	Delta Regional Revitalization	60,598
3257	State Court Education	1,332,234
3258	Ayers Endowment Interest	301,886
326C	Alcohol Safety Education Program	74,285
3271	Student Financial Aid Healthcare Expendable Fund	146,969
3273	Budget Contingency Audit Expense	600,000
3282	UMC Healthcare	2,019,294
3284	UMC Children's Justice	700,000
	Junior Colleges Board:	
3291	Special	42,355,464
3292	Workforce Carryover Funds	186,460
3297	Proprietary School & College Registration Law	59,992
3298	Workforce Enhancement Training	22,745,593
	Health Department:	
3300	Local Fund	12,004,901
3301	Federal & Miscellaneous Fees	228,958,991
3302	Local Govt & Rural Water System Emergency-Series 1995D	67,361
3303	Improvement Loan-Series 1995D	8,145,311
3305	Health Care Expendable Fund	6,114,398
3306	Tobacco Control Settlement Fund	14,951,229
3309	Ser 06 D Local Govt and Rural water	1,860,522
	Medicaid:	
3323	Refund Account	112,141,003
3324	Medicaid Budget Contingency	15,712
3325	Civil Penalty	116,857
3327	Medical Care Donations	168,083,995
3328	Medicaid Division of General Services	3,192,062,146
	Rehabilitation Services:	
3330	Vocational Rehabilitation Services	49,448,865
3332	Spinal Cord & Head Injury Trust	2,309,389
3333	TBI/SCI Waiver Program	13,763,886

3335	Rehabilitation Services Administrative	2,696,901
3340	Disability Determination Services-Social Security Administration	24,894,684
3341	Disability Determination Services-Medicaid	184,626
3347	Educational Television-Budget Contingency	2,203
3362	East Mississippi State Hospital - Healthcare Expendable Fund	1,158,260
3365	North MS Regional Center-Healthcare Expendable Trust	860,013
3366	Hudspeth Regional Center - Support	209,119
	Mental Health:	
3370	Purchase of Services	27,742,144
3371	Mental Health Board	12,057,030
3372	East Mississippi State Hospital-Support	19,160,387
3373	Ellisville State School	99,697,385
3374	MS State Hospital-Whitfield Income	45,579,138
	Mental Health:	
3377	Crisis Intervention	5,043,668
3378	Children's Advisory Council	112,309
3379	Alcohol & Drug Abuse	4,993,678
3380	SVC Health Care Expendable Fund	8,218,223
3382	Boswell Regional Center	32,030,873
	North Mississippi State Hospital:	
3383	Crisis Center-Corinth	319,750
3384	North MS State Hospital	687,205
3385	North Mississippi Regional Center	58,429,834
3386	Hudspeth Regional Center-Special	51,968,460
	South Mississippi Regional Center:	
3387	South Mississippi Regional Center	31,970,426
3388	Healthcare Expendable Trust Fund	177,072
3389	Central Mississippi Residential Center	482,886
338B	North MS State Hospital-Crisis Center-Batesville	326,238
3390	Central Mississippi Residential Center-Crisis Center	574,247
3391	South Mississippi State Hospital	1,711,105
3392	Juvenile Rehabilitation Facility	12,940
3393	Juvenile Treatment Facility Special	3,002,899
	South Mississippi State Hospital:	
3394	Healthcare Expendable Trust Fund	43,559
3395	Crisis Center-Laurel	488,486
	Mississippi State Hospital:	
3396	Crisis Center-Grenada	317,904
3397	Crisis Center-Cleveland	480,220
3398	Crisis Center-Brookhaven	534,139
339A	Crisis Center-Brookhaven	115,581
339B	Crisis Center-Grenada	101,209
339C	Crisis Center-Cleveland	85,940
339D	Crisis Center-Laurel	72,029
	Agriculture and Commerce:	
3400	Meat Inspection Program	2,537,469
3401	Miscellaneous	2,730,053
3402	Meat License	600
3404	Beaver Control Assistance Program	450,000
3405	Corn Promotion Fund	1,132,270
3406	Egg Marketing Board	59,056
3407	Jim Buck Ross Ag & Forestry Museum	600,536
3408	Farmers' Central Market-Administrative	28,064
3409	Groundwater Monitoring	132,167
340B	Agricultural Federal Grants	9,822,825
340C	Peanut Promotion	9,949

	Mississippi Development Authority:	
3410	Tourism Match Grants	21,004
3411	Tourism Match Grants	349,642
3412	Highway	247
3413	Port Authority	50,000
3414	Economic Development Match Grants	348,934
3415	Disaster Small Business Bridge Loan	889,271
3416	Tourism Welcome Centers	560,853
3418	Procurement Centers	464,329
3419	Fin Res Adm Operating Fund	899,082
341C	Energy	893,975
341J	Housing Loan Proceeds	333,870
341K	Single Family Resident Loan	546,785
341R	Agribusiness Revolving Loan	19,083,870
341S	Highway Local	3,146,400
341T	Emerging Crops	150
341V	HHS - Empowerment Zone/Enterprise	504,342
341W	CDBG Emergency Katrina	710,906,040
341X	Comm Development - HUD/ARC	47,724,536
341Y	CDBG Economic Development Revolving Loans	4,513
3420	Special & Federal	3,410,962
	Board of Animal Health:	
3426	Animal Care	88,595
3428	Federal Grants	1,108,854
3429	Dept of Agriculture & Commerce-Boll Weevil Management Act	1,105,315
	Fair Commission:	
3430	Fair Commission & Coliseum	4,788,081
3435	Dixie National Livestock	860,929
	Dept. of Agriculture and Commerce:	
3437	BPI Seed Lab Support	78,197
3438	BPI Seed Lab	23,077
	Marine Resources:	
3449	Ser 06 D DMR-Equipment and Facilities	879,279
3450	Dept of Marine Resources	22,205,450
3452	Tidelands Trust	4,782,162
3454	Institute for Forest Inventory	353,041
	Forestry Commission:	
3455	Miscellaneous	17,054,900
3457	Forestry Improvement Rev	10,293
3458	Kurtz State Forest Revolving	41,039
3459	Tree Seedling Revolving	123,777
345B	Forest Resource Severance Tax	1,717,225
	Dept of Wildlife, Fisheries and Parks:	
3460	Fisheries & Wildlife-Operations	38,125,678
3461	Parks & Recreation-Operations	11,325,883
3462	Motor Vehicle	1,060,989
3464	Natural Science Museum-Operations	1,216,574
3465	Pearl River Timber Fund	4,441
3469	Special Timber	6,682
346A	Gulf & Wildlife Protection	717
346B	Hugh White Golf Course-Final	350,149
346C	Heritage Committee License Fee	1,104,728
346F	Moon Lake Development	23,100
346G	Wildlife and Fisheries Foundation	33,836
346P	Parks & Timber Fund	75,638
3470	Waterfowl Stamp	690,232

3471	Dept of Environmental Quality-Administrative Services	5,220,397
3472	Grand Gulf Military Monument Commission-Special Archives and History:	103,342
3474	Local Government Records Management	50,834
3475	Archives & History	7,851,012
3476	Historic Properties Trust	536,815
3480	New Capital Repair & Renovations	250,000
	Soil and Water Conservation Commission:	
3482	Supp Watershed Repair and Rehab.	805,303
3483	Natural Resources Conservation Education	14,365
3484	Capital Improvements-Series 1999	188
3485	Wildflower Seed Revolving	4,730
3486	Soil & Water Conservation	1,443,727
3487	Bond Proceeds-Series 1990A	178,391
3488	Bond Proceeds-Series 1991A	1,575
	Oil and Gas Board:	
3491	Oil and Gas Board	2,427,073
3493	Emergency Plugging	405,175
	Mississippi Development Authority:	
34AA	Milk Producers Loans	701,403
34AB	Milk Producers Loans	3,874,718
34AR	Railroad Improvements	446,857
34AU	MBI-Development Infrastructure	200,000
34CJ	Emerging Crop-Minority Ser 2007A	943,555
34CN	MS Major Economic Impact-Series F	77,522
34EA	Rural Impact Act-2003	139,896
34EC	MS Rural Impact Fund 2005	1,505,715
34EF	Ser 06E Rural Impact Act	1,360,313
34FA	Farish Street Historic District 2003	1,000,000
34FB	Farish Street Historic District Repay	87,408
34FE	Ser 06E Farish St Historical Dist.	47,237
34GA	2003 Shipyard Improvements	25,949
34GD	Shipyard Improvements 03 SER C	7,782,956
34GE	2005 Shipyard Improvements Ser R 05	20,343,222
34GF	State Shipyard Improvement Ser A07	20,511,783
34GG	State Shipyard Improvement Ser A08	16,060,696
34HA	Econ Development Highway	5,000,000
34HB	Econ Development Highway	10,191,353
34HH	Economic Development Highway-Series I	5,068,344
34HJ	Ser 06E Jackson Redev Auth Loan	1,492,336
34HK	Franklin County Lake and Recreation Construction	26,965
34JA	Small Municipalities & Limited Population Counties	419,768
34JB	Small Municipalities & Limited Population Counties	27,993
34JC	Small Municipalities & Limited Population-2003C	202,715
34JF	Small Municipalities & Limited Population Ser E 2005	1,157,180
34JG	Ser 06E Small Munic and Limited Pop	2,153,237
34JH	Small Municipalities & Limited Population Counties	5,279,706
34KA	Local Government CI Tax Rev Ser E	237,362
34KE	IHL Capital Improvements-Series 1995C-Tax Exempt	6,535,442
34KW	Local Government Loan Revolving-Series 1995D	8,482,739
34KX	Local Government Loan Repayment-Series 1995D	1,351,990
34MB	MBIA - Howard Industries	5,200,000
34MD	MBIA Infrastructure Improvements	1,000,686
34ME	MS Business Investment BB 2005 DIP	2,310,644
34MF	Ser 06E MBIA-DIP	406,042
34MM	MS Business Investment-Series 2001X	150,000

34MP	MS Business Investment-Series 2003Z	309,101
34NA	MS Major Economic Impact-Series 1997H	3,864
34NB	MEIA-Baxter Series 2007A	4,674,865
34NE	MS Major Economic Impact-Serial 03J	487,352
34NF	MS Major Economic Impact 2003	1,857
34NN	MEIA-American Eurocopter	733,412
34NQ	MEIA-American Eurocopter Financing	1,500,000
34NT	MS Major Economic Impact-Series 2003A Taxable Nissan Project	317,883
34NU	MS Major Economic Impact-Series 2003	454,084
34NW	MEIA-Mineral Lease 2004	243
34NY	MEIA-PACCAR	10,759,649
34NZ	MEIA-SeverCorr LLC.	3,362,377
34PC	ACE Series 2004	388,638
34PE	ACE Fund Series B	766,500
34PF	ACE Series B 2005	538,133
34RA	Local Government Freight Rail 2004	633,110
34RT	Local Government Freight Rail-Series 2002	431,894
34RZ	Local Government Freight Rail Repayments	432,126
34T2	MMEIA-Toyota	4,912,818
34T3	MMEIA-Toyota	1,692,893
34TA	Sales Tax Incentives	2,981,204
34TC	Existing Ind Prod Loan Ser A 2005	699,942
34TE	MS Job Protection Act	1,912,236
34TT	MMEIA-Tax Incentive Fund	549,849
34TW	New Technology Business Capital	12,407
34WD	Land, Water & Timber, Series C	1
34WE	Land, Water & Timber-Series D	2,273,517
	Department of Insurance:	
3500	Windstorm Underwriting	25,000,000
3501	Assessments	7,896,553
3502	State Fire Academy-Firefighters' School	5,338,746
	Department of Insurance:	
3503	Liquefied Compressed Gas Division	36,701
3504	Rural Fire Truck Acquisition Assistance Program Bonds	694
3505	Municipal Fire Protection	8,852,140
3506	County Volunteer Fire Department	7,536,721
3509	Propane Education & Research Fund	176,077
350A	Supplemental RFTP Bond SB2010	577,880
350B	Rural Fire Bond	1,580,280
350C	Residential Elect Protect Lic Fund	173,494
3510	Rural Fire Truck Acquisition Assistance Program Ser 07	513,759
	Dept. of Banking and Consumer Finance:	
3511	Bank Supervisor Administrative	3,892,056
3512	Consumer Finance	2,685,426
	Workers Compensation Commission:	
3521	Administration	5,230,541
3522	Second Injury	104,882
	Public Employees Retirement System:	
3531	Administration	10,802,785
3533	Building Repair and Maintenance	44,646
	Dept. of Corrections:	
3549	Recycle Program	19,868
3551	Institution	5,095,716
3552	Prison Agricultural Enterprises	2,844,169
3553	Medical Services Deficit	11,855,673
3554	Training Revolving	225,570

3556	Community Service Revolving	6,585,394
3557	Confiscated Funds	14,383
3559	Local Confinement-Deficit	2,392,224
3562	Regional Facilities-Deficit	8,304,206
3564	Private Prisons	22,912,465
	Dept. of Environmental Quality:	
3580	Land & Water Resources	313,657
3584	Pollution Control	11,503,095
3586	Pollution Control EPA	19,902,623
3588	Pollution Control SRF Administration	57,966
3589	HUD/MDA Sub-Grants	5,463,982
3590	Geological Survey	3,410,043
3591	FY07 Water Pollution Revolving Fund	537,542
3592	Surface Coal Mining & Reclamation	51,080
3593	Water Pollution-Revolving Loan FY08	583,710
3596	Water Pollution-Emergency Loan	210,633
3597	Water Pollution-Revolving Loan	25,223,380
3600	Board of Examiners for Licensed Professional Counselors	96,576
	Dept of Information Technology Services:	
3601	Operations	30,885,759
3602	Electronic Government Services	386,437
3603	Integrated Public Safety Communication	9,628,518
	State Personnel Board:	
3610	Training	536,582
3614	Personnel Board	4,885,746
	Dept of Finance & Administration:	
3642	Self-Insured Workers' Compensation Trust	15,007,230
3644	Unemployment Insurance	1,562,524
	Dept. of Human Services:	
3649	Community Services	36,443,303
3650	Social Services Block Grant	31,444,723
3651	Administration	72,576,531
3652	Child Support-Special	32,341,066
3653	Social Services-Special	83,124,241
3655	Support Services-Special	12,517,392
3658	Children & Youth	94,386,363
3659	Aging & Adult Services	25,876,549
3662	Youth Services	10,102,691
3664	MS Children's Trust	183,265
	Dept. of Employment Security:	
3671	Operations	147,340,630
3673	WIA Employment Training	662,729
3675	Administration	25,701
3678	MS Workforce Training Enhancement	21,719,489
	Military Department:	
3700	National Guard-Timber Sales	256,184
3701	National Guard-Federal	58,195,969
3703	Armory Construction-Special	38,435,779
3705	Camp Shelby Base Operation	5,277,155
3707	Military Department Family Relief	41,798
3709	Air National Guard Training Site Operations	12,800,989
	Dept. of Public Safety:	
3710	Forfeited Funds	1,523,427
3711	Highway Patrol	11,607,769
3712	Highway Patrol Safety	241
3713	Crime Laboratory	2,278,966

3714	Law Enforcement Training Academy	1,511,778
3715	Support Services	2,119,347
3716	Driver Services Fees	5,553,693
3717	Weapons Permit	884,154
3718	Bureau of Narcotics & Drugs-Fines and Penalties	3,387,526
	Dept. of Public Safety:	
3719	Salvage Certificate of Title	696,075
371A	Disability and Relief	4,285,173
371B	Drivers' License Photo Fees	1,781,592
371C	Drivers' License Special Fees	2,544,777
371D	Crime Stoppers	107,400
371E	Crime Lab Implied Consent Law	277,960
371F	Board of Polygraph Examiners	5
371G	Officers Death Benefit Trust	238,352
371H	Fingerprint Processing	2,713,481
371J	First Traffic Violation Fee	610,774
371L	AFIS-Trooper	2,472,634
	Emergency Management:	
3721	Administrative	2,373,350
3722	Federal Grants	2,880,529
3725	Disaster Assistance Trust	106,260
3726	Grand Gulf	305,881
3727	Hazard Waste Transportation Permits	8,585
3728	Public Assistance Program	1,233,451
3729	Hurricane Katrina	352,380,213
372B	Public Assistance Program	292,160
372C	Disaster Assistance Trust - Lowndes County	3,302,056
372K	Hurricane Katrina Match	66,370,924
372U	Hazard Mitigation	16,353,529
	Veterans' Affairs Board:	
3730	Specialty Tag	700,000
3731	School Programs	75,907
3732	Veterans' Home	28,222,006
	Veterans' Home Purchase Board:	
3734	Home and Farm Loans	23,930,544
3735	Escrow	4,134,399
	Military Department:	
3736	National Guard Armory Construction-Kosciusko	11,532
3738	Oxford Armory Construction	214,299
3739	National Guard Armory Construction-Batesville	99,256
	Dept. of Public Safety:	
3740	Medical Examiner	284,747
3741	County Jail Officer Training Fund	209,014
3742	Law Enforcement	2,243,436
3744	Emergency Telecommunications	678,058
3746	MS Leadership Council on Aging	349,289
3747	Wireless Radio Communications	2,439,856
3748	Local Crime Stoppers Programs	102,500
3749	Juvenile Facility Monitoring	122,462
374K	Hurricane Criminal Justice Rec Fund	233,407
3757	Homeland Security	14,259,836
	Tax Commission:	
3758	Petroleum Municipal Aid	1,547,295
3759	TVA in Lieu	26,127,342
375A	Dept. of Public Safety-Homeland Security Admin.	1,210,587
	State Treasurer:	

3761	Gas Severance Tax to Counties	14,795,090
3762	Oil Severance Tax to Counties	15,012,926
3763	Timber Severance Tax to Counties	694,900
3764	Gasoline Tax to Counties	53,841,612
3765	Truck & Bus Privilege Tax to Counties	26,889,708
	Tax Commission:	
3767	International Fuel Tax	15,383,905
3768	Cruise Vessel Fees	113,127,176
3769	Motor Vehicle Ad Valorem Tax Reduction	207,396,222
3770	Motor Vehicle Rental Sales Tax	5,934,500
3771	State Treasurer - Sales or Utilities Tax Distribution	431,606,011
	Tax Commission:	
3772	Payments in Lieu of Taxes-Nuclear Plant	18,800,000
3773	Rail Car in Lieu of Taxes	3,841,078
3774	Telecom AdValorem Tax Reduction	12,339,653
3776	Hazardous Waste Management Tax	39,852
3779	Fire Insurance Tax (Jackson)	78,792
3780	State Treasurer-University Special License Tag	2,929,107
	Library Commission:	
3782	Interlibrary Booksharing Bond	44,809
3783	Budget Contingency	32,356
	State Treasurer:	
3785	Flood Control to Counties & Schools	286,194
3786	National Forest Reserve	9,807,945
	Emergency Management:	
37AH	Alternative Housing Pilot Program	189,009,505
37HM	Hazard Mitigation Admin and Mgt.	1,349,283
37PA	Public Assistance Program	2,335,202
37RG	Reimbursable Grants	686,166
37SS	Hurricane Disaster Reserve	138,649,796
	Public Service Commission:	
3811	Motor Carrier	5,092,751
3812	Public Utilities Staff Regulations	2,181,712
3813	Phone Solicitation	87,194
3816	Katrina System Restoration-MPCO Tax Exempt	52,392,558
3820	MS Auctioneer Commission - Licensure Fund	100,214
3821	Board of Nursing Home Administrators	136,392
3822	Board of Cosmetology	817,844
3823	Board of Psychological Examiners	104,989
3824	Board of Dental Examiners	658,447
3825	Agricultural Aviation Board	233,133
3826	Dept of Agriculture & Commerce - Rice Promotions	879,146
3827	Board of Veterinary Examiners	164,992
3828	Board of Physical Therapy	222,014
3829	Board of Medical Licensure	2,006,168
3830	Real Estate Commission - Home Inspectors Board	60,863
3831	Board of Optometry	38,372
3832	Real Estate Commission	1,142,031
3833	Board of Funeral Services	173,688
	Board of Public Contractors:	
3834	Board of Public Contractors	906,711
3835	Construction Education Fund	793,425
3836	Real Estate Appraisal License Board	323,628
3838	Board of Nursing	2,050,922
3839	Motor Vehicle Commission	246,590
3840	Board of Barber Examiners	169,214

3841	Dept of Agriculture & Commerce - Soybean Promotion	2,234,160
3842	Registration for Professional Engineers & Land Surveyors	431,854
3843	Athletic Commission	114,237
3844	Board of Registration for Foresters	25,870
3845	Board of Public Accountancy	512,977
3846	Board of Pharmacy	1,198,365
3847	Commission on the Status of Women	551
3848	Board of Architecture	336,752
3849	Board of Chiropractic Examiners	59,720
3850	Board of Public Accountancy-CPA Examination Candidate Deposits	151,033
	Tax Commission:	
3851	Income Tax Refunds	386,019,019
3854	MS Advantage Jobs Incentive Payment	13,095,541
3855	Special Refunds	7,987,016
3856	Apportion Tag	2,323,173
3857	State Board of Massage Therapy	125,467
3858	Board of Registered Professional Geologists	91,668
3859	Board of Social Workers & Marriage/Family Therapists	299,097
	Veterans' Memorial Stadium Commission:	
3861	Operations	1,417,598
3862	Revolving	437,981
	Arts Commission:	
3864	Ser 2008 Cultural Development Act	1,036,978
3865	Grants	999,202
3868	Nonfederal Funds	71,236
3871	Building Fund	601,701
	Tax Commission:	
3895	ABC Revolving	219,313,662
3896	Permit Clearing	2,759,798
3897	Fingerprint	25,848
	Dept. of Finance & Administration:	
3900	Ser 06E-04-05 IHL and State Agy	322,995
3901	Office of Bldgs-Capital Improvements	136,551
3902	Ser 06E-2006 Capital Improvements	1,576,932
3903	MVSU-Sutton Administration Settlement	3,469,598
3910	Ser 05 04-05 IHL/State Agcy CI	10,430,108
3911	Ser 05 04-05 Comm & Jr Coll CI	2,012,456
3913	Ser 05- IHL/State Agencies CI Fund	4,521,283
3914	Ser 05- Bureau of Build Disc Fund	7,580,410
3916	Ser 05- 02 Ayers Settlement CI	5,582,685
3917	Ser 05- 03 IHL/State Agency CI	109,203
3918	Ser 05- MSU Raspet Flight Res	178,790
391A	Capital Improvements-IHL AG 07A 2004-2005	1,535,322
391F	Capital Improvements-IHL AG 04-2003E	5,975,014
391G	Capital Improvements-IHL AG 04-2003E	37,500
391J	Capital Improvements-IHL AG 04-2003E	319,751
391L	Old Capital Repair and Renovation 2007 CP-2006	684,094
391M	Capital Improvements-IHL AGY 2005A	352,972
391V	Capital Improvements-IHL SER 2005A	6,038,943
391W	Capital Improvements-IHL CJC 2005A	590,529
3920	NASA Shared Services	4,600,000
3921	Office of Buildings	17,235,211
3923	NASA Shared Services	14,211,809
3925	Maurice Joseph Property	3,466,598
3930	FEMA Flood Claim Disaster Settlement	4,553,866
3931	Capital Improvements-Agency Reappropriation	5,185,571

3933	Dept. of Education-Education Finance Construction	83,364
	Port Authority at Gulfport:	
3934	Port of Gulfport-Series 16	7,523
3935	Operating Reserve	11,480
	Dept. of Finance & Administration:	
393B	Ser 05- MS Children's Museum	349,958
393E	Ser 98A IHL JSU Improvements	76,132
393F	Ser 06D MS Community Heritage Pres	1,961,122
393J	Ser 06D MS Museum of Art	14,295
393K	Ser 06D Hillcrest/Chalmers R & R	609,637
393Q	Ser 06D 2006 Capital Improvements	8,025,326
393S	Ser 06D 2002 Ayers Settlement	691,346
393T	Ser 06D 2003 IHL and State Agy	657,100
393U	Ser 06D 2004 IHL and State Agy	17,393,465
393V	Ser 06D 2004-2005 CJC	8,444,797
393W	Dept. of Education-Tech Prep Fund Series B	633,261
	Dept. of Finance & Administration:	
393X	Ser 06D 2006 State Bldgs and CJC	5,242,725
393Y	Ser 06D 2006 IHL Emergency R&R	4,827,460
393Z	Ser 06D 2006 DPS Improvements	819,982
	Dept. of Transportation:	
3940	Asset Seizure	181,135
3941	Support	1,176,847,970
3944	Litter Prevention	320,935
3945	Harvest Permit	287,548
	State Aid Road Division:	
3946	Construction	98,208,562
3947	Administrative	3,566,967
3948	Local System Bridge Program	14,390,754
	Dept. of Transportation:	
3949	Overweight Fines & Penalties	1,968,240
394C	Natchez Trace Parkway Terminus	194,431
394D	Hwy 67 Bond Proceeds	390,404
	State Aid Road Division:	
394E	07 B MDOT 278 Bypass Prog	4,001,376
394V	Bond 06 Local Sys Bridge Prog	39,259
394W	07 C PAP Local System Bridge Prog	73,960
394X	Ser 06D Local System Bridge Prog	160,544
394Y	Ser 07D Local System Bridge Prog	20,009,634
	State Treasurer:	
3950	Bond Issuance Fund Cost	271,405
3951	General Fund B&I Earnings	14,331,633
3952	Bond Issue Call	133,125
3953	Dept of Transportation-Equipment Purchase	1,692,345
	Dept. of Finance & Administration:	
395M	Capital Improvements-JSU-Series 2000	450,299
395V	1999 ETV Equipment Fund-Series 2000	98,093
395Z	Capital Improvements-IHL & State Agency-Series 2000	2,383
3965	MS Business Finance Corp-SED Repayments	8,907,376
	State Treasurer:	
396D	Highway 4 Lane Trust-Series 1999	25,933,700
396F	Major Econ Impact Sinking	1,062,520
396H	2000 Capital Improvement Bond	4,401,184
396J	2005 Capital Improvement Bond	3,525,600
396L	2001 Capital Improvement Bond	526,816
396P	MS Home Corp - Affordable Housing Principal	1,098,560

	State Treasurer:	
396U	2002 Capital Improvement Bond	761,514
396V	Deer Island Bond-Sinking Fund	1,028,513
396Z	2003 Capital Improvement Bond	1,611,658
3971	Port Authority Bond	12,833
	Port Authority at Gulfport:	
3972	Bonds & Interest	3,145,300
3973	Reserve	20,882
	Mississippi Business Finance Corp:	
3974	SED Finance Act Ser 2008 I (A-D)	7,198,881
3976	SED Finance Act Ser 2005 (A-C)	8,675
3977	SED Finance Act Ser 2008 II (E)	1,700,000
3978	SED Finance Act Ser 2007 (E-F)	3,747,036
3979	SED Finance Act Ser 2007 (A-D)	4,715,939
	State Treasurer:	
397A	CAPTENS Note Fund	30,153,539
397D	2007 Premium and Accrued Interest	8,038,194
397R	MBI Series N Sinking	10,556,517
397W	Gaming Counties Bond Sinking	11,468,914
3989	Tobacco Litigation Health Care Expense Fund	51,202
398G	MPCO-System Restoration Bond	10,824,574
398H	EMI System Restoration Bond	4,510,347
398M	2007B Tax Emempt Bond	7,335,981
398N	2007C Taxable Bond	750,000
3992	Working Cash Stabilization Fund	1,000,000
	Dept. of Finance & Administration:	
3995	Special Funds Pool Loan	(36,165,223)
3996	Disaster Recovery Fund	87,165,223
39AG	2006 CP-04 & 05 IHL and State Agy	845,468
39AH	2006 CP-06 St Owned Buildings	2,176,890
39AM	2006 CP-Capital Improvements	356,432
39AR	2006 CP 2006 IHL Emergency R & R	3,239,839
39AT	2006 CP 2006 Old Capital R & R	15,834
39AV	2006 CP 04-05 CJC Capital Improvement	5,685
39BC	Capital Improvements-1999 Wildlife, Fish & Parks-Series 2001	9,801
39BJ	Capital Improvements-2001 State Agencies-Series 2001	1,448,531
39BU	2006 CP-06 Dept of Public Safety	2,859,580
39CB	Capital Improvements-IHL & State Agency-Series 2002	4,819,226
39CL	Capital Improvements-Comm/Junior Colleges-Series 2002	210,801
39DA	2007 Capital Improvements 2003 Ayers Settlement	2,923,584
39DB	2007 CP-Comm/Junior Colleges 04-05	804,826
39DC	2007 CP-Comm/Junior Colleges	1,299,201
39DD	Capital Improvements-2007 State Agencies	707,290
39DE	2007 CP-Lynn Meadows Discovery	1,012,711
39DF	2007 CP-Jackson Zoo	2,005,191
39DG	2007 CP-MS Museum of Art	1,002,457
39DH	Ser 2007 Capital Improvements 2006	2,894,627
39DJ	Capital Improvements-2007 State Agencies	8,766,456
39DK	Ser 2007 Robinson Aviation Museum	6,482
39DL	Ser 07 2006 DPS Improvement	75,188
39DM	Ser 07 2006 Old Capitol Renovation	6,081,358
39DN	Ser 07 2003 IHL and State Agency CI	77,884
39DP	Ser 07 2004 and 2005 IHL and State Agency CI	1,718,374
39DQ	Ser 07 2003 Ayers Settlement	6,509,394
39DR	Ser 2007 IHL and Capital Improvements	611,963
39DS	Ser 07 2007 State Agency CI	481,894

39DT	Ser 07 2003 IHL and State Agency CI	1,360,339
39FA	Ser 07B 2003 Ayers Settlement	8,545,278
39FB	Ser 07B 2003 IHL and State Agency CI	1,800,000
39FC	Ser 07B 2004 and 2005 IHL and State Agency CI	27,704,450
39FD	Ser 07B Comm/Junior Colleges CI	17,920,705
39FE	Ser 07B 04-05 Ayers Settlement	33,805,629
39FF	Ser 07B 2006 Capital Improvements	29,413,516
39FG	Ser 07B 2006 Comm/Junior Colleges CI	2,698,018
39FH	Ser 07B 2006 IHL and State Agency CI	2,501,135
39FJ	Ser 07B MS Community Heritage	3,001,365
39FK	Ser 07B 2006 DPS Improvement	13,580,232
39FL	Ser 07B 2006 Old Capitol Renovation	8,038,233
39FM	Ser 07B 2007 IHL and State Agency CI	72,918,148
39FN	Ser 07B 2007 IHL Discretionary	3,001,365
39FP	Ser 07B 2007 Greenville Higher Education	458,000
39FQ	Ser 07B 2007 Comm/Junior Colleges CI	18,294,470
39FR	Ser 07B 2007 State Agency CI	28,083,438
39FS	Ser 07B 2007 BOB Discretionary	10,004,587
39FT	Ser 07B 2007 Hinds Comm College and FFA	375,000
39FU	Ser 07B 2007 Kemper County Community Home	100,000
39FV	Ser 07B 2007 DWFP Discretionary	1,000,259
39FW	Ser 07C 04-05 IHL and State Agency CI	1,163,069
39FX	Ser 07C 2007 State Agency CI	9,673,589
39FY	Ser 07C 2007 BOB Discretionary	4,019,577
39FZ	Ser 07C 2007 MMEIA NASA Shared	4,979,213

**TOTAL SPECIAL FUND DISBURSEMENTS**

**\$12,187,522,261**

**STATE TREASURY  
SCHEDULE OF EDUCATION ENHANCEMENT FUND RECEIPTS  
FOR THE YEAR ENDED JUNE 30, 2008**

**TAXES**

**Tax Commission Taxes**

40150	Sales Tax	\$273,263,836
40280	Use (Compensating) Tax	25,283,033

<b>TOTAL TAXES</b>	<b>298,546,870</b>
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**INTEREST, DIVIDENDS & GAINS FROM SALE OF INVESTMENTS**

**Interest, Dividends & Gains From Sale of Investments**

43350	Interest on Investments-Special Fund	96,248
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<b>TOTAL INTEREST, DIVIDENDS &amp; GAINS FROM SALE OF INVESTMENTS</b>	<b>96,248</b>
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**TRANSFERS, REFUNDS & OTHER RECEIPTS**

**Inter-Budget Transactions**

49150	Transfer from Other Funds	246,835,110
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**Refunds**

49300	Refunds of Prior Year Disbursements	315
49305	Five Year Cancelled Warrants Returned	287

**Other Nongovernmental Receipts**

49910	Other Nongovernmental Receipts	52,063,885
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**Other Receipts (Balance Sheet Account)**

10200	Petty Cash	0
21900	Cancelled Warrants Payable	(4,705)
36100	Unreserved - Undesignated-Adjustments to Fund Balance	(3,200,663)

<b>Other Transfers &amp; Refunds</b>	(302,260,978)
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<b>TOTAL TRANSFERS, REFUNDS &amp; OTHER RECEIPTS</b>	<b>(6,566,748)</b>
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<b>TOTAL EDUCATION ENHANCEMENT FUND RECEIPTS</b>	<b>\$290,076,370</b>
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**STATE TREASURY  
SCHEDULE OF EDUCATIONAL ENHANCEMENT FUND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

	Institutions of Higher Learning:	
4030	Institutions of Higher Learning	\$50,181,045
4034	MSU-Veterinary Medicine	571,572
4035	MSU-MS Cooperative Extension Service	1,008,154
4036	MSU-MS Agricultural & Forestry Experiment Station	1,204,915
4037	MSU-Forestry & Wildlife Research Center	261,539
4038	University Medical Center	3,649,579
4039	System Administration	490,191
4042	Alcorn Agricultural Program	19,971
4080	State Board for Community & Junior Colleges	34,405,710
4104	Authority for Educational Television	1,486,789
4108	Arts Commission	542,140
4109	Library Commission	542,143
4110	State Board for Community & Junior Colleges-Other Support	575,573
	Department of Education:	
4201	General Education	22,236,600
4206	Vocational Education	5,683,831
4230	Adequate Education	167,464,509
4231	MAEP Nonpublic Textbooks	122,139
	<b>TOTAL EDUCATIONAL ENHANCEMENT FUND DISBURSEMENTS</b>	<b><u>\$290,446,400</u></b>

**STATE TREASURY  
SCHEDULE OF CLEARING FUND RECEIPTS & DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008**

**CLEARING FUND RECEIPTS:**

**TRANSFERS, REFUNDS & OTHER RECEIPTS**

**Refunds**

49305	Five Year Cancelled Warrants Refunds	\$422
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Other Non-Governmental Receipts

49970	Clearing Fund Receipts (2,568,901)	
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Other Receipts (Balance Sheet Account)

21900	Canceled Warrants	(1,171)
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22200	Deferred Revenues Unearned (Other than Federal)	201,655
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**TOTAL TRANSFERS, REFUNDS & OTHER RECEIPTS**

(2,367,994)

**TOTAL CLEARING FUND RECEIPTS**

(\$2,367,994)

**CLEARING FUND DISBURSEMENTS:**

9895	Tax Commission - ABC Clearing	\$34,291
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**TOTAL CLEARING FUND DISBURSEMENTS**

\$34,291

**MISSISSIPPI STATE TREASURY**  
**FUNDS INVESTED BY THE STATE TREASURY & INTEREST REVENUE**  
**AS OF JUNE 30, 2008**

FUND	FUND NAME	ACTUAL FUND BALANCE	TOTAL EARNINGS
<b>2999</b>	<b>PERMANENTLY OPEN ST GEN FUND</b>	<b>90,393,333.17</b>	<b>39,535,009.58</b>
3001	JOINT LEG COMM-CONT	2,362.38	0.00
3002	JOINT LEG COMM-BCF OPERATIONS	140,873.26	0.00
3028	PEER JOINT REAPPT	32,609.23	0.00
3051	SUPREME CT-SPECIAL	812,856.16	0.00
3052	SUPREME CT-CONT LEGAL ED	214,843.80	9,581.85
3053	SUPREME CT-ADM OFFICE	319,706.44	0.00
3055	SUPREME CT-COURT REPORTER	101,022.54	0.00
3056	SUPREME CT-BAR ADMISSIONS	120,732.13	5,737.78
3057	SUPREME CT-APPEALS CT-SPEC	26,577.50	0.00
3058	SUPREME CT-ADMIN-SPEC	398,951.89	0.00
3059	SUPREME CT-CIVIL LEGAL ASST	190,010.23	6,747.11
3060	SUPREME CT-DRUG COURT FUND	10,300,606.54	420,942.81
3061	SUPREME CT ELECTRONIC SYS	1,876,862.57	54,659.44
3071	ATTY GEN	6,988,921.98	0.00
3072	ATTY GEN-INSUR ENFORCE	320,420.69	17,560.04
3073	ATTY GEN-PROSECUTOR EDUC	378,612.45	0.00
3074	ATTY GEN-CRIME VICTIM ADMIN	152,676.81	6,314.42
3075	ATTY GEN-CRIME VICTIM COMP	6,923,109.97	295,063.83
3076	ATTY GEN-VULNERABLE ADULTS TRUST	251,918.11	0.00
3077	ATTY GEN-CHILD SUPPORT TRUST	361,463.72	0.00
3078	ATTY GEN-JUDGMENTS	5,124,068.42	0.00
3079	ATTY GEN-LAW/FIREFIGHTER DISABLE	1,289,844.62	46,123.38
3080	DFA-TORT CLAIMS	15,531,234.89	431,728.92
3083	DFA-TORT CLAIMS-MALPRACTICE	6,512,891.44	337,059.27
3084	DFA-PROSECUTOR COMP	1,244,506.94	0.00
3086	DFA-CRIMINAL JUSTICE	757,194.78	0.00
3088	DFA-DA FED FUND SALARIES	63,337.63	0.00
3094	ETHICS COMM BUD CONT	8.65	0.00
3095	COMM JUDICIAL PERF-SPEC FEES	165,981.19	7,329.89
3096	COMM JUDICIAL PERF	12.91	0.00
3097	CAPITAL DEFENSE COUNSEL	621,581.14	13,511.39
3098	CAPITAL POST-CONVICT COUN	1,225,238.66	0.00
3099	INDIGENT APPEALS ADMIN FUND	1,544,205.34	63,415.51
3100	OFF OF INDIGENT APPEALS-PUB DEF	333,941.43	6,710.91
3101	DPS-LOCAL LAW ENFORCE	22,884.96	1,343.38
3102	DPS-FED ST PROGRAMS	747,712.46	0.00
3103	GOV OFF-VET MILIT TRANS	222,282.37	0.00
3104	GOV OFF-BIOTERRORISM	86.56	0.00
3105	GOV OFF-CENSUS 2000	785.26	0.00
3106	GOV OFF HEAD START	18,661.51	0.00
3107	GOV OFF-BUDGET CONTINGENCY FUND	19,534.62	0.00
3108	GOV OFF-GOV MANSION-CONTINGENCY	324,004.34	0.00
3109	DPS-FED ST ALCOHOL PROG	126,338.11	0.00
3110	SEC OF ST-PUB TRUST TIDELANDS	2,628,648.33	0.00
3111	SEC OF ST-SPECIAL	10,820,771.99	0.00
3112	SEC OF ST-LAND RECORDS	1,601,882.19	0.00
3113	SEC OF ST-PUB TR TIDELANDS	4,697,485.43	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3114	SEC OF ST-SECURITY ENF	775,434.90	0.00
3115	SEC OF ST-HELP VOTE	4,784,677.25	261,019.13
3116	SEC OF ST-PURCHASE DEER ISLAND	1,277,943.79	0.00
3118	SEC OF ST-POINT CADET	1,109,410.73	0.00
3119	SEC OF ST CNTY VOTE ASSIST	379,520.60	21,218.27
3121	DFA-421 W PASCAGOULA	144,848.39	7,223.79
3124	DFA - JOSEPH PROPERTY	311,685.30	14,551.36
3125	DFA-MS MGT & REPORT SYS	3,578,168.15	136,524.92
3126	DFA-MS GOV PORTAL FEES	61,189.50	0.00
3128	DFA-CAPITOL POLICE CONTRACTS	36,568.10	0.00
3129	DFA-GLOBAL MATCH	1,016,414.69	0.00
3130	DFA-STATEWIDE ACCT SYSTEM	48,443.85	0.00
3131	DFA-CAPITOL FAC RENT	1,284,759.78	56,946.80
3132	DFA-MASTER LEASE PURCHASE	1,314.93	0.00
3135	DFA-AIR TRANSPORT SERVICE	343,800.17	0.00
3136	DFA-SURPLUS PROPERTY STATE	92,951.70	3,398.08
3138	DFA-SURPLUS PROPERTY FED	112,544.73	0.00
3139	DFA-CAPITOL CENT OFF BLDG	283,458.16	15,253.82
3140	DFA 3RD PARTY MATCH PYMT	19,805.19	0.00
3141	DFA-INSURANCE RECOVERY	299,294.10	0.00
3142	DFA-INTERNAL COST ALLOC	1,406,689.24	0.00
3143	DFA-STATEWIDE COST ALLOC	619,436.63	0.00
3145	DFA-MS IND BLIND REVOLVING	39,938.21	1,751.50
3146	DFA-KATRINA FEMA/MEMA	335,792.07	0.00
3147	DFA-BUDGET CONT FUND	138,337.50	0.00
3148	DFA-LOCKHEED MARTIN MAINT	1,452,163.69	57,504.30
3149	DFA-STATE FISCAL RELIEF	396,473.26	0.00
3155	DEPT AUDIT	665,508.08	0.00
3170	ST TREAS-MPACT TRUST	215,218,939.33	6,771,376.16
3171	ST TREAS-MPACT ADM	128,570.44	0.00
3172	ST TREAS-DUE SHAREHOLDER	127,796.63	0.00
3174	ST TREAS-OIL OVERCHARGE	813,243.95	33,709.52
3175	ATTY GEN-ESCROW ACCT	8,033.15	0.00
3176	ST TREAS-ESCHEATMENT	555,600.74	0.00
3177	ST TREAS-BUDGET CONTG	50,131,225.65	0.00
3178	ST TREAS-ABAND PROP FUNDS	26,075,695.40	0.00
3179	ST TREAS-ABAND PROP CLAIM	79,978.31	0.00
3180	TAX COMM-SPECIAL TAG-ADMIN	392,687.02	15,359.97
3181	TAX COMM-SALES TAX FEES	3,895,906.92	0.00
3183	ST TREAS-MACS ADM	139,935.23	6,057.14
3184	ST TREAS-MACS MM	88,096,870.00	4,128,330.00
3185	ST TREAS-MACS ENDOW	1,000.00	0.00
3186	TAX COMM-SEIZED PROP/CASH	2,542,794.51	0.00
3187	GAMING COMM-INVIGAT	2,856,271.58	0.00
3188	GAMING COMM-CHAR BINGO	756,501.31	0.00
3189	ST TREAS-UNCLAIMED ESCHEAT	27,916.53	0.00
3200	DEPT EDUC-GENERAL ED-SPEC	167,534.60	0.00
3201	DEPT EDUC-SPECIAL FUNDS	3,405,709.42	0.00
3202	DEPT EDUC-ADMINISTRATION	10,276,319.20	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3203	DEPT EDUC-PUB SCH ED TECH	1,223,023.62	0.00
3204	DEPT EDUC-TECH PREP	548.00	0.00
3206	DEPT EDUC-VOC & TECH	128,632.99	0.00
3213	DEPT EDUC-CRIT TEACH SHORT	1,789,645.53	0.00
3214	DEPT EDUC-SCH BLIND INV	1,130,766.62	50,135.30
3217	DEPT EDUC-SCH BLIND/DEAF	121,327.91	0.00
3218	DEPT EDUC-SD AD VAL TX RED	3,865,662.38	0.00
3219	ST TREAS-EDUC IMPR TRUST	43,709,516.40	2,094,641.15
3220	DFA-STATE SCHOOL EMP INSUR	6,480,526.15	180,159.59
3222	DFA-STATE SCHOOL EMP INS RES	205,861,913.93	6,920,433.30
3230	DEPT EDUC-ADEQUATE ED-SPEC FD	46.80	0.00
3231	DEPT EDUC-ADEQUATE ED-CAP IMP	22,828,392.98	719,936.89
3232	DEPT EDUC-SCH DEAF/BLIND-SPEC	123,821.18	0.00
3233	DEPT EDUC-CHICKASAW-SPEC	1.07	0.00
3235	DEPT RHB SERV-VRB-SPECIAL	222,714.43	0.00
3240	DEPT RHB SERV-OSDP-SPECIAL	5,401,366.23	0.00
3242	AUTH FOR ETV-CAP EQUIP RE	5,000.00	0.00
3245	LIBRARY COMM-FEDERAL	4,742.85	0.00
3246	LIBRARY COMM-MISCELLANEOUS	25,782.72	0.00
3247	AUTH FOR ETV	5,344,341.72	125,491.28
3248	LIBRARY COMM-CAP IMP-2001	91,684.36	7,086.87
3249	LIBRARY COMM CAP IMP 2004	975,257.01	72,246.28
3250	LIBRARY COMM STAY CONNECT	244,544.20	19,273.67
3257	IHL-STATE COURT EDUCATION	1,568,063.29	0.00
3258	IHL-AYERS ENDOWMENT INT	1.44	0.00
3261	IHL-ALCORN-MORRELL NELSON	1,085.00	0.00
3262	IHL-COMM FOR VOLUNTEER SVC	54,389.70	2,362.78
3271	IHL-FIN AID HLTH CARE	90,594.00	0.00
3277	MS COMM VOLUNTEER SVC SPECIAL	5,616.00	0.00
3282	IHL-UMC HEALTHCARE	183,574.00	0.00
3284	IHL-UMC-CHILD JUS 07	3,406,627.23	0.00
3291	BD OF CMNTY & JR COL-SPEC	2,689,070.85	0.00
3292	BD OF CMNTY & JR COL-WORK	143,487.37	0.00
3297	BD OF CMNTY & JR COL-PROP	75,940.93	0.00
3298	BD OF CMNTY & JR COL-WORKFORCE	14,274,524.51	0.00
3300	DEPT HEALTH-LOCAL FUND	289,624.97	0.00
3301	DEPT HEALTH-FED & MISC	20,708,491.80	0.00
3302	DEPT HEALTH-EMERG WTR 95D	7,219,491.46	317,883.54
3303	DEPT HEALTH-IMP LOAN 95D	40,118,738.75	1,594,937.70
3304	DEPT HEALTH-LOC GOV WTR D	6,520.07	285.95
3305	DEPT HEALTH-HLTH CARE EXP FD	11,250,793.09	0.00
3306	DEPT HEALTH-TOBACCO CONTRL(3306	1,278,285.66	0.00
3308	DEPT HEALTH-MS BURN CARE	3,591,414.99	148,163.27
3309	DEPT HEALTH SER 06D LOC GOV RUR	1,137,440.66	95,055.31
3323	MEDICAID-REFUND ACCOUNT	5,464,791.74	91,348.95
3325	MEDICAID-CIVIL PENALTY FUND	6,445,065.78	0.00
3327	MEDICAID-MED CARE DONAT	1,076,923.78	379,144.41
3328	MEDICAID-DIV OF GEN SERV	1,857,978.10	0.00
3330	DEPT RHB SERV-VOC RHB SER	669,447.90	0.00

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FUND	FUND NAME	ACTUAL FUND BALANCE	TOTAL EARNINGS
3332	DEPT RHB SERV-SPINAL/HEAD	4,184,465.40	178,010.99
3333	DEPT RHB SERV-WAIVER PROGRAM	7,499,621.14	252,109.85
3335	DEPT RHB SERV-ADM	171,649.41	0.00
3340	DEPT RHB SERV-DDS-SSA	411,460.24	0.00
3341	DEPT RHB SERV-DDS-MED	24,882.72	0.00
3362	EAST MS HOSP-GENERAL	12,339.57	0.00
3365	NORTH MS REG CTR-HLTHCARE TRUST	1,945,828.21	0.00
3370	DEPT MENTAL HLTH-PUR SERV	2,267,776.09	0.00
3371	DEPT MENTAL HLTH	144,983.29	0.00
3372	EAST MS HOSP-SUPPORT	2,803,225.98	0.00
3373	ELLISVILLE ST SCH	4,561,804.53	0.00
3374	MS STATE HOSPITAL-INMATE	4,388,306.19	0.00
3375	ELLISVILLE ST SCH-CLIENT TR	2,488,054.69	109,113.92
3377	DEPT MENTAL HLTH-CRISIS INTV	535,406.73	16,666.11
3378	DEPT MENTAL HLTH-ADV COUN	73,924.88	0.00
3379	DEPT MENTAL HLTH-AL/DRUG	1,388,384.86	0.00
3380	DEPT MENTAL HLTH-SVC HLTH CARE	1,882,093.02	0.00
3382	BOSWELL REGIONAL CENTER	3,832,868.50	0.00
3383	NORTH MS STATE HOSP CORINTH	199,185.59	0.00
3384	NORTH MS STATE HOSPITAL	2,524,842.25	0.00
3385	NORTH MS REGIONAL CENTER	3,793,171.54	0.00
3386	HUDSPETH REGIONAL CENTER	1,302,624.11	0.00
3387	SOUTH MS REGIONAL CENTER	2,615,313.32	0.00
3388	SOUTH MS REG CTR-OPERATIONS	4,173.78	0.00
3389	CMS RESIDENTIAL CENT	44,577.69	0.00
3390	CENTRAL MS RES CTR CRISIS	98,553.20	0.00
3391	SOUTH MS STATE HOSPIT	669,982.67	0.00
3392	CONTROL AND TREAT MENT	108,147.98	0.00
3393	JUVENILE TRT FAC-SPECIAL	712,191.36	0.00
3394	SOUTH MS HOSP-HLTHCARE TRUST	51,532.80	0.00
3395	SOUTH MS STATE HOSP LAUREL	841,206.67	0.00
3396	MS STATE HOSP GRENADA	481,017.90	0.00
3397	MS STATE HOSP CLEVELAND	319,854.98	0.00
3398	MS STATE HOSP BROOKHAVEN	463,335.18	0.00
3400	DEPT AG & COMM-MEAT INSP	1,313,240.56	0.00
3401	DEPT AG & COMM-MISC	184,892.65	0.00
3402	DEPT AG & COMM-MEAT LICEN	308.77	0.00
3405	DEPT AG & COMM CORN PROMOTION	17,124.24	0.00
3406	DEPT AG & COMM-EGG MKT BD	113,722.53	0.00
3407	DEPT AG & COMM-AG & FOR MUS	29,117.67	0.00
3408	DEPT AG & COMM-FARM MKT	2,885.39	0.00
3409	DEPT AG & COMM-PRO UN WTR	1,599,848.27	0.00
3411	MDA-TOUR MATC 07	764,645.39	0.00
3412	MDA-HWY	627.23	28.41
3413	MDA-PORT AUTHORITY	244,730.53	10,925.25
3414	MDA-ECON DEV MATCH GRANTS	825,269.10	0.00
3415	MDA-SM BUS LOAN-KATRINA	25,000.00	0.00
3416	MDA-TOUR SPEC 07	20,633.63	0.00
3418	MDA-PROCUREMENT CTRS	50,864.36	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3419	MDA-FIN RES ADM OPER	306,646.31	0.00
3420	MDA-FEDERAL & SPECIAL	1,648,853.18	0.00
3425	MS TELECOMM CONF & TRAIN	452,685.24	25,038.59
3426	BOARD OF ANIMAL HEALTH	92,025.42	0.00
3427	VETERINARY DIAG LAB BD	4,299.18	0.00
3428	BD OF ANIMAL HEALTH	215,387.73	0.00
3429	DEPT AG & COMM-BOLL WEEVIL	81,097.74	0.00
3430	FAIR COMM-COLISEUM	1,696,308.90	0.00
3432	FAIR COMM-RENOV & REPAIR	294,665.11	0.00
3435	FAIR COMM-DIXIE NATL LIVE	525,879.47	0.00
3436	DEPT AG & COMM-FORFEITURE	13,286.10	582.65
3437	DEPT AG & COMM BPI SEED LAB	356,603.36	0.00
3449	MAR RES SER 06D DMR EQUIP FACILI	4,234,265.08	197,126.21
3450	DEPT MARINE RES	9,958,047.55	345,175.02
3452	DEPT MARINE RES-TIDELANDS TRUST	12,134,113.78	608,296.96
3454	INSTITUTE FOR FOREST INVEN	118,803.85	0.00
3455	FORESTRY COMM-MISC	551,148.93	0.00
3456	FORESTRY COMM-VOLUNTEER FIRE EQ	10,710.42	0.00
3457	FORESTRY COMM-IMPROVE REV	157,890.93	0.00
3458	FORESTRY COMM-KURTZ	94,982.08	5,528.22
3459	FORESTRY COMM-TREE SEED	82,758.00	0.00
3460	DEPT WILD FISH PKS	2,551,989.33	328,712.49
3461	DEPT WILD FISH PKS-PARKS	9,379,918.03	423,424.01
3462	DEPT WILD FISH PKS-MOTOR	1,450,151.94	87,216.37
3464	DEPT WILD FISH PKS-NAT SC MUS	414,016.30	0.00
3465	DEPT WILD FISH PKS-PEARL RIV	39,846.85	0.00
3466	DEPT WILD FISH PKS-SEAFOOD	38,141.02	0.00
3469	DEPT WILD FISH PKS-TMBR SP OP	1,449,170.10	63,267.89
3470	DEPT WILD FISH PRKS-FO	608,135.51	0.00
3471	DEPT ENV QUAL-ADM SERV	524,792.72	0.00
3472	GRAND GULF MILIT MON-SPEC	184,051.98	0.00
3473	ARCHIVES & HIST-TRUST	195,913.75	8,539.39
3474	ARCHIVES & HIST-LOCAL GOV	267,528.13	0.00
3475	ARCHIVES & HIST	1,504,530.01	0.00
3476	ARCHIVES & HIST-HIST PROP	4,369,509.01	606,339.64
3477	ARCHIVES & HIST-DESOTO TR	1,627.29	0.00
3478	ARCHIVES & HIST-MUSEUM	91,173.95	3,998.44
3480	ARCHIVES & HIST-NEW CAP R&R	3,030,227.99	125,359.36
3482	SOIL & WTR CONS-WATERSHED	128,315.42	15,993.34
3483	SOIL & WTR CONS-EDUC	80,573.86	0.00
3485	SOIL & WTR CONS-WILDFLOWER	1,546.47	0.00
3486	SOIL & WTR CONS	1,238,293.66	0.00
3487	SOIL & WTR CONS-SER 90A	286,626.36	16,075.44
3488	SOIL & WTR CONS-SER 91A	92,857.27	3,881.24
3489	MS RIVER PKWY COMM-SPECIAL	3,648.87	0.00
3491	OIL & GAS BD	2,540,490.09	0.00
3493	OIL & GAS BD-EMERG PLUG	1,941,763.96	0.00
3494	DEPT ENV QUAL-POLLUTE CTL	-21.85	0.00
3495	DEPT ENV QUAL-POLLUTE EPA	393.13	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3500	MS INS DEPT-WINDSTORM	15,954,057.87	954,057.87
3501	DEPT INSURANCE	1,968,889.40	0.00
3502	ST FIRE ACADEMY-FIRE SCH	2,923,776.43	0.00
3503	DEPT INSURANCE-LIQ GAS	49,044.24	0.00
3504	DEPT INSURANCE-RFTAAP BOND	0.00	16.84
3505	DEPT INSURANCE-MUNI FIRE	77,120.11	0.00
3506	DEPT INSURANCE-CTY VOL FIRE	77,120.13	0.00
3507	DEPT INSURANCE-RURAL FIRE	1,753.02	76.87
3509	DEPT INSURANCE-PROPANE ED	239,869.94	12,232.66
3510	MS INS DEPT 07 RFTAAP	1,271,321.13	78,539.64
3511	DEPT BANK & CONS FIN-ADM	479,369.82	0.00
3512	DEPT BANK & CONS FIN-CONS FIN	807,032.05	0.00
3521	WORK COMP COMM-ADM	7,729,917.45	269,133.67
3522	WORK COMP COMM-SECOND INJ	215,353.31	0.00
3531	PUB EMPLOY RET SYS-ADM	490,033.33	0.00
3533	PUB EMPLOY RET SYS-REPAIR	17,163.49	0.00
3547	MS DEPT OF CORR-VICTIM IN07	637,557.12	11,006.22
3549	DEPT CORRECT-RECYCLE PROG	72,296.98	0.00
3551	DEPT CORRECT-INSTITUTION	777,079.14	0.00
3552	DEPT CORRECT-PRISON AGRI	676,894.41	0.00
3553	DEPT CORRECT-MED SVCS DEF	111,147.92	0.00
3554	DEPT CORRECT-TRAINING REV	83,174.79	0.00
3556	DEPT CORRECT-CMNTY SERV	946,144.99	0.00
3557	DEPT CORRECT-CONFISCATED	29,006.54	0.00
3558	DEPT CORRECT-FACIL EMERG	7,887.75	0.00
3559	DEPT CORRECT-LOC CONF DEF	100,021.00	0.00
3561	DEPT CORRECT-SPEC VOC TRN	3,976.12	0.00
3562	DEPT CORRECT-REG FAC DEFICIT	109.70	0.00
3564	DEPT CORRECT-PRIVATE PRISONS	1,620.58	0.00
3580	DEPT ENV QUAL-LAND/WATER	481,231.36	0.00
3584	DEPT ENV QUAL-POLLUTE CTRL	32,062,523.05	1,467,392.41
3586	DEPT ENV QUAL-POLLUTE EPA	2,806,266.92	0.00
3588	DEPT ENV QUAL-SRF ADMIN	3,092,225.60	92,259.86
3590	DEPT ENV QUAL-GEOL SURVEY	86,814.35	0.00
3591	DEPT ENV QUAL WTR POLL REV FY 07	0.00	9,281.16
3592	DEPT ENV QUAL-SURFACE COAL	337,319.03	15,185.97
3593	MDEQ-FY-08WATERPOLREVOLVING FUND	3,425,182.13	136,611.48
3595	DEPT ENV QUAL-POLLUTE AB	70,211.80	0.00
3596	DEPT ENV QUAL-WTRPOL EMER	2,588,219.11	113,773.84
3597	DEPT ENV QUAL-POLLUTE REV	41,194,370.33	1,641,234.28
3600	BD OF EXAM LIC PROF COUNS	189,818.47	0.00
3601	DEPT INFO TECH SERVICES	9,368,840.23	0.00
3602	DEPT INFO TECH-E GOV SERVICES	520,917.38	0.00
3603	DEPT INFO TECH PS COMMUNICATE	7,245,869.73	612,644.04
3610	ST PERSONNEL BD-TRAINING	528,173.22	0.00
3614	ST PERSONNEL BD	2,341,054.45	0.00
3642	DFA-SELF-INS WORKER COMP	23,643,241.69	1,216,551.68
3644	DFA-UNEMPLOY INSURANCE	4,596,180.08	235,684.95
3649	DHS-COMMUNITY SERVICES	421,015.03	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3650	DHS-SOCIAL SERV BLOCK GRT	620,465.19	0.00
3651	DHS-ADMINISTRATION	1,851,624.09	0.00
3652	DHS-CHILD SUPP SPECIAL	6,559,002.18	0.00
3653	DHS-SOCIAL SERV SPECIAL	1,845,737.30	0.00
3655	DHS-SUPPORT SERV SPECIAL	542,304.30	0.00
3658	DHS-CHILDREN & YOUTH	229,457.48	0.00
3659	DHS-AGING & ADULT SERV	634,650.32	0.00
3662	DHS-YOUTH SERVICES	1,507,378.84	0.00
3664	DHS-MS CHILDREN'S TRUST	412,831.21	16,802.89
3665	DHS-FOOD STAMP ELIG WORK	98,283.60	0.00
3667	DHS-CHILD SUPP TAX REFUND	8,719.95	0.00
3671	EMPLOY SEC COMM	1,317,349.64	0.00
3675	EMPLOY SEC COMM-ADMIN	1,311,349.86	0.00
3676	EMPLOY SEC COMM-BLDG&LAND	42,400.00	0.00
3678	EMPLOY SEC COMM WKFRC TRAINING	326,612.65	127,204.87
3700	MILITARY DEPT-NATL GD TMBER	654,346.47	24,527.72
3701	MILITARY DEPT-NATL GD FED	5,507,443.33	0.00
3705	MILITARY DEPT-CAMP SHELBY	1,686,136.89	0.00
3706	MILITARY DEPT-MSNG SPRC DES	723,705.15	0.00
3707	MILITARY DEPT FAMILY RELIEF	66,166.27	2,134.84
3709	MILITARY DEPT-ANG TRNG	1,370,514.25	0.00
3710	DPS-FORFEITED FUNDS	904,857.63	0.00
3711	DPS-HIGHWAY PATROL	1,748,740.37	0.00
3712	DPS-HIGHWAY PATROL SAFETY	21,462.68	0.00
3713	DPS-CRIME LAB	1,804,956.20	0.00
3714	DPS-LAW ENFORCE TRNG ACAD	400,138.21	0.00
3715	DPS-SUPPORT SERVICES	1,974,933.21	0.00
3716	DPS-DRIVER SERVICES FEES	1,350,082.98	0.00
3717	DPS-WEAPONS PERMIT	459,293.33	0.00
3718	BUREAU OF NARCOTICS	405,109.91	0.00
3719	DPS-SALVAGE CERT OF TITLE	369,117.29	0.00
3721	EMERG MGT-ADMINISTRATIVE	79,492.58	18,257.39
3725	EMERG MGT-DISASTER ASSIST	1,946,586.59	64,238.90
3726	EMERG MGT-GRAND GULF	249,904.78	0.00
3727	EMERG MGT-HAZARD TRAN PER	105,652.93	0.00
3728	EMERG MGT-PUB ASSIST PROG	41,974.67	0.00
3729	EMERG MGT-HURRICANE KATRINA	2,208,627.15	0.00
3730	VET AFFAIRS BD-SPEC TAG	18,600.00	0.00
3731	VET AFFAIRS BD	5,461.28	0.00
3732	VET AFFAIRS BD-VET HOME	1,033,479.88	0.00
3733	VET MONUMENT COMM-TRUST	327.47	0.00
3734	VET HOME PUR BD	7,619,689.48	413,198.22
3735	VET HOME PUR BD-ESCROW	1,468,550.51	71,371.81
3737	VET MONUMENT COMM-MED HNR	1,530.00	0.00
3738	MILITARY DEPT-NATL GD CONST-2001	0.00	1,336.86
3739	MILITARY DEPT-NATL GD-BATESVILLE	44,147.76	0.00
3740	DPS-MEDICAL EXAMINER	208,509.09	0.00
3741	DPS-CO JAIL OFF TRNG FD	128,430.32	0.00
3742	DPS-LAW ENFORCE	856,621.35	0.00

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
3743	DPS-LAW ENFORCE OFF MON	29,540.44	992.22
3744	DPS-EMERG TELECOM	841,995.15	0.00
3746	DPS-LEADERSHIP COUN AGING	416,879.77	0.00
3747	DPS-WIRELESS RAIDO COM	8,350,610.47	347,225.98
3748	DPS-LOCAL CRIME STOPPERS	142,741.94	0.00
3749	DPS-JUVENILE FACILITY MONITORING	123,423.80	0.00
3757	DPS-HOMELAND SECURITY	44,931.97	0.00
3758	TAX COMM-PETRO MUNI AID	602,009.36	0.00
3760	ST TREAS-DEPOSIT GEN FUND	2,011,065.19	0.00
3763	ST TREAS-TIMB SEV TAX CNTY	2,308.16	0.00
3767	TAX COMM-INTER FUEL TAX	4,971.49	0.00
3769	TAX COMM-MOTOR VEH AD VAL	22,084,888.35	1,629,361.57
3771	ST TREAS-SALES/UTILITY TAX	1,808.04	0.00
3774	TAX COMM-TELE AD VALOREM	4,183,156.58	356,106.94
3782	INTERLIBRARY BOOKSHARING BOND	22,656.84	1,149.63
3783	LIBRARY COMM-BUDGET CONT	945.57	0.00
3785	ST TREAS-FLOOD CONTROL	3,489.50	0.00
3786	ST TREAS-NATL FOREST RES	78,870.90	0.00
3806	TAX COMM-MOTOR VEHICLE TAG	124.66	0.00
3811	PUB SERV COMM-MOTOR CARR	7,736,182.49	0.00
3812	PUB SERV COMM-PUB UTIL	1,396,722.74	0.00
3813	PUB SERV COMM-PHONE SOLIC	221,956.38	0.00
3814	PubServCom-KatriniaSysRes- Entg	7,801.45	337.84
3815	PubServCom-KatrinaSysRes-MPTX	9,818.39	425.17
3816	PUBSERVCOM-KATRINA-SYSRES-MPTE	4,608,572.34	906,603.04
3820	AUCTIONEER COMM-LICENSE	155,011.81	0.00
3821	BD OF NURSING HOME ADMIN	98,256.81	6,597.96
3822	BD OF COSMETOLOGY	545,013.90	21,056.78
3823	BD OF PSYCHOLOGICAL EXAM	116,336.58	0.00
3824	BD OF DENTAL EXAMINERS	826,363.36	42,276.27
3825	AGRICULTURAL AVIATION BD	14,040.30	0.00
3826	DEPT AG & COMM-RICE PROM	25,910.61	4,889.72
3827	BD OF VETERINARY MEDICINE	36,773.16	0.00
3828	BD OF PHYSICAL THERAPY	326,654.64	0.00
3829	BD OF MEDICAL LICENSURE	1,912,914.37	0.00
3830	REAL ESTATE COMM: HOME INSPEC	76,372.14	0.00
3831	BD OF OPTOMETRY	101,894.97	0.00
3832	REAL ESTATE COMM	2,054,956.97	0.00
3833	BD OF FUNERAL SERVICES	366,142.99	0.00
3834	BD OF PUB CONTRACTORS	2,457,286.39	0.00
3835	BD OF PUB CONTRACTORS-ED	164,892.59	0.00
3836	REAL ESTATE APPR LIC BD	469,453.50	0.00
3838	BD OF NURSING	1,837,403.58	0.00
3839	MOTOR VEHICLE COMMISSION	119,758.50	0.00
3840	BD OF BARBER EXAMINERS	114,661.16	0.00
3841	DEPT AG & COMM-SOYBEAN PR	26,583.92	10,662.44
3842	BD OF REG PROF ENG & SURV	934,117.24	38,956.52
3843	ATHLETIC COMM	145,144.09	0.00
3844	BD OF REG FOR FORESTERS	123,070.45	0.00

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FUND	FUND NAME	ACTUAL FUND BALANCE	TOTAL EARNINGS
3845	BD OF PUB ACCOUNTANCY	284,343.55	0.00
3846	BD OF PHARMACY	1,361,995.37	0.00
3847	COMM STATUS OF WOMEN	842.49	0.00
3848	BD OF ARCHITECTURE	657,011.14	0.00
3849	BD OF CHIROPRACTIC EXAM	101,035.09	0.00
3850	BD OF PUB ACCOUNTANCY CPA EXAM	88,096.76	0.00
3851	TAX COMM-INC TX REFUND	3,724,439.75	0.00
3853	ST TREAS-INC TX LIAB ESCR	370.10	0.00
3854	TAX COMM-JOB INCENTIVE	2,682,887.00	0.00
3855	TAX COMM-SPECIAL REFUNDS	90,429.74	0.00
3856	TAX COMM-APPORTION TAG	288.62	0.00
3857	BD OF MASSAGE THERAPY	218,994.72	0.00
3858	BD OF REG PROF GEOLOGISTS	129,168.88	5,374.91
3859	BD OF SOCIAL WORKERS & MARR	187,081.21	0.00
3861	VET MEM STAD COMM	86,715.45	0.00
3864	ARTS COMM-SER2008CULTURAL DEV	2,691,093.74	123,868.40
3865	ARTS COMM	57,380.23	0.00
3866	ARTS COMM-FUND FOR ARTS	151,514.43	6,644.32
3867	ARTS COMM-CHALLENGE INITIATI	6,678.59	0.00
3868	ARTS COMM-NONFED FUNDS	430,920.81	0.00
3871	ARTS COMM-BUILDING FUND	175.86	5,407.80
3873	TAX COMM-MIN DOCUM STAMP	10,779.14	0.00
3895	TAX COMM-ABC REVOLVING	8,164,917.62	0.00
3896	TAX COMM-PERMIT CLEARING	83,471.50	0.00
3897	TAX COMM-FINGERPRINT	42,229.48	0.00
3900	DFA SER 06E 2004 IHL ST AG CI	108.68	3,525.61
3901	DFA-OFF OF BLDGS-CAP IMP	1,404,693.41	0.00
3902	DFA SER 06E 2006 CAPITAL IMP	103,874.55	27,788.72
3903	DFA MVSUSUTTONADMSETTLEMENT FUND	30,401.97	0.00
3907	DFA-SUBLEASE RENTS-REHAB	816,235.20	35,791.77
3910	DFA-CAP IMP-IHL/AGENCY-SER 05	8,367,427.80	637,363.41
3911	DFA-CAP IMP-CJC-SER 05	4,625,438.43	240,430.49
3913	DFA-CAP IMP-IHL&AGENCY-SER 05	504,115.99	81,740.85
3914	DFA-BUREAU BLDG DISC-SER 05	3,500,708.83	284,457.09
3916	DFA-CAP IMP-AYER 02-SER 05	21,454.42	70,085.05
3917	DFA-CAP IMP-IHL/AG 03-SER 05	19,679.09	40,873.13
3918	DFA-MSU RASPET FLIGHT 05	0.00	1,842.76
3921	DFA-OFF OF BLDGS	13,675,083.15	0.00
3923	DFA-NASA SHARED SERVICES	24.79	185,110.05
3925	DFA LEASE,SUBLEASE MAURICE JOS P	1,204,378.06	166,050.83
3930	DFA-FLOOD CLAIM STLMNT	3,261,057.70	0.00
3931	DFA-CAP IMP-AG REAPPR	14,401,740.59	0.00
3933	DEPT EDUC-FINANCE CONST	1,846,798.30	0.00
3934	PORT GULFPORT-SER 16	0.00	1,075.89
3935	PORT GULFPORT-OP RESERVE	250,000.00	11,473.60
3937	PORT PASCAGOULA-IMPROVE	558,462.71	0.00
3940	DEPT TRANS-ASSET SEIZURE	1,085,560.91	0.00
3941	DEPT TRANS-SUPPORT	169,371,321.44	7,960,874.91
3942	DEPT TRANS-RAILROAD REVIT	3,451,417.35	191,321.56

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FUND	FUND NAME	ACTUAL FUND BALANCE	TOTAL EARNINGS
3944	DEPT TRANS-LITTER PREVENT	169,754.63	0.00
3945	DEPT TRANS-HARVEST PERMIT	68,626.23	0.00
3946	ST AID ROAD-CONSTR	58,459,318.73	0.00
3947	ST AID ROAD-ADM	639,849.76	0.00
3948	ST AID ROAD-BRIDGE	6,157,774.59	154,512.32
3949	DEPT TRANS-OVERWGT FINES	533,384.28	0.00
3951	ST TREAS-GF BOND & INT	14,019,401.41	17.52
3952	ST TREAS-GO BOND CALL FD	2,206,709.54	202,932.95
3953	DEPT TRANS-EQUIP PURCHASE	832,974.12	49,586.67
3960	MS HOME CORP-AFF HSNG REPAY	490,770.11	0.00
3963	MS BUS FIN CORP-CER DEV LOAN	438,716.13	19,236.72
3964	MS BUS FIN CORP-CER DEV FEES	1,367,547.18	59,963.87
3972	PORT GULFPORT-BOND & INT	32,749.83	0.00
3973	PORT GULFPORT-RESERVE	455,000.00	20,881.56
3974	MS BUS FIN CORP-SED 08 A-D	3,901,119.31	0.00
3978	MBFC-SED FIN ACT 07-E-F	202,964.13	0.00
3979	MBFC-SED FIN ACT-07-A-D	384,060.62	0.00
3984	MBA-SED 08 III F-H	180,500.00	0.00
3985	MBA-SED 08 IV-I	15,000.00	0.00
3989	ST TREAS-LTH CARE EXP FD	12,343,345.76	1,662,939.83
3990	ST TREAS-TOBACCO LIT STTLMT	247,226,079.53	3,896,254.92
3991	ST TREAS-ST LAND AQUIST	139,268.44	0.00
3992	ST TREAS-WORK CASH STAB	378,682,119.31	2,232,777.64
3994	DFA-RESTITUTION PAYMENTS	275,000.00	0.00
3995	DFA-SPEC FUNDS POOL LOAN	-114,050,000.00	0.00
3996	DFA-DIASTER RECOVERY	110,765,943.96	8,806,477.03
3998	DFA REHAB REFUNDING 2004	797,555.18	34,971.01
4001	DFA-CLEARING	31,256,699.64	0.00
4030	IHL-UNIV ED ENHANCE	2.29	0.00
4034	IHL-VETERINARY MED	6.98	0.00
4035	IHL-MSU-MS-COOP EXTENSION	2.48	0.00
4036	IHL-MSU-MS-AG & FORESTRY	1.82	0.00
4037	IHL-MSU-FORESTRY/WILDLIFE	4.16	0.00
4038	IHL-UNIV MEDICAL CTR	3.78	0.00
4039	IHL-SYSTEM ADMINISTRATION	41,450.96	0.00
4042	IHL-ALCORN AGRICULTURAL PROG	4.07	0.00
4104	AUTH FOR ETV-ED ENHANCE	68,873.06	0.00
4108	ARTS COMM-ED ENHANCE	164,571.65	0.00
4109	LIBRARY COMM-ED ENHANCE	119,438.03	0.00
4150	DFA-RESERVE	96,248.35	96,248.35
4201	DEPT EDUC-REG ED ENHANCE	289,940.36	0.00
4206	DEPT EDUC-VOC ED-EEF	1,081,272.53	0.00
4230	DEPT EDUC-ADEQUATE ED-EEF	21.57	0.00
4231	DEPT EDUC-NON PUBLIC TEXTBOOKS	187,517.14	0.00
4303	BD CMNTY & JR COL-TELECOM	0.50	0.00
9171	ST TREAS-CLEARING FUND	126,280,980.21	0.00
9895	TAX COMM-ABC CLEARING	5,811,504.12	0.00
300B	SER 03E IHL & ST AG CL FUND	6,720,286.53	379,726.33
300C	SER 03E COMM JC CI FUND	2,196,832.23	107,162.31

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
300F	SER 03E ST BLDG IHL R&R FUND	58,188.97	5,195.05
300P	SER 03E 01 MS COM HERIT PRES GRA	0.00	10,017.16
300T	DFA-CAP IMP MEN HLTH-SER 99	361,060.87	0.00
300V	SER 03E CIVIL WAR BATTLEFIELD	84,992.97	3,869.59
307A	MS ATTORNEYGEN-DOMVIOL COURT FOR	295.06	2.56
307B	ATTY GEN-MEDICAID FRAUD	636,389.47	0.00
310E	DPS-ALCOHOL & DRUG ABUSE	393,200.33	0.00
310G	DPS-OJP BYRNE JUS ASS 07	2,046,076.76	54,100.84
310H	DPS-OJP HURRICANE REL 07	7,508,336.56	75,971.23
310J	DPS-JUVENILE ACCOUNT	1,073,049.31	15,934.16
310K	GOV OFF-DISASTER ASSISTANCE	2,327.47	0.00
310M	GOV OFF HEALTHY MS	11,078.43	0.00
311M	SEC OF ST-HELP MS VOTE 07	542,438.28	10,024.62
325E	IHL-STUDENT FINANCIAL AID	1,670,664.94	0.00
326C	IHL-ALCOHOL SAFETY EDUC	82,589.98	0.00
338B	NORTH MS STATE HOSP BATESVILLE	182,327.85	0.00
338C	NORTH MS STATE HOSP B'VILLE HCTF	1.00	0.00
339A	MS STATE HOSP BROOKHAVEN	54,946.00	0.00
339B	MS STATE HOSP GRENADA	101,815.01	0.00
339C	MS STATE HOSP CLEVELAND	92,049.84	0.00
339D	SOUTH MS STATE HOSP LAUREL	15,783.12	0.00
340B	DEPT AG & COMM FED AG GRANT	98,993.77	14,626.51
341C	MDA-ENERGY	4,885,915.54	219,593.89
341G	MDA-SINGLE FAM RES LOAN REPAY	54,419.87	0.00
341H	MDA-HOUSING LOAN ADMIN FD	535,358.20	21,900.32
341J	MDA-COMM HOUSING REV LOAN	3,160,698.85	0.00
341K	MDA-SINGLE FAM RES LOAN	3,536,957.59	171,785.01
341N	MDA-MBI INCUBAT REV LOAN	1,550,236.56	66,779.79
341R	MDA-AGRIBUS REV LOAN	785,044.22	363,791.83
341S	MDA-HWY LOCAL FUNDS	314,027.79	28,976.57
341V	MDA-HHS-EMPOWER ZONE	233,501.27	0.00
341W	MDA-CDBG KATRINA EMER	57,311,738.58	0.00
341X	MDA-COMM DEV-HUD/ARC	117,759.25	0.00
341Y	MDA-CDBG ECON DEV REV	9,167,623.23	354,475.24
345A	FORESTRY COMM CAMDEN FOREST	40,224.85	0.00
345B	FORESTRY COMMISSION-FRDP 07	290,399.30	0.00
346A	DEPT WILD FISH PKS-GULF	384,692.49	0.00
346B	BOND HUGH WHITE GOLF COURSE	0.00	1,016.31
346C	DEPT WILD FISH PKS-HERITAGE	314,684.20	0.00
346D	DEPT WILD FISH PKS-ENDOWMENT	2,062,570.09	88,911.29
346F	DEPT WILD FISH PKS-MOON LAKE	2,769,002.72	124,850.01
346G	DEPT WILD FISH PKS FOUNDATION	2,266.80	0.00
346P	DEPT WILD FISH PKS-PKS TIMBER	17,120.40	0.00
34AA	MDA-MILK PROD TRANSP 07	1,796.56	3,199.70
34AB	MDA-MILK PRODUCERS TRANS 08	1,736,045.91	39,592.63
34AR	MDA-06 RR LINES & BRIDGES 08	377,308.52	4,165.63
34AU	MDA-MBI DEV INFRAST REV	2,236,763.88	98,569.45
34AV	MDA-MBI-SER K-PORT REVIT	7,167,174.02	298,173.76
34CJ	MDA-EMERG CROP 07	87,685.66	32,406.55

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<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
34CM	MDA-MS FARM REF SER 05 R	327,236.48	14,351.00
34CN	MDA-MS MAJ EC IMP-SER F	7,945,490.51	0.00
34CP	MDA-MS FARM REF-SER H	2,479,180.15	108,724.73
34CR	MDA-ENERGY DEV LOANS	4,508,671.53	180,124.92
34CZ	MDA-MAJOR ENERGY PROJECT	329,989.93	0.00
34EA	MDA-RURAL IMPACT ACT 2003	1,662,776.54	75,534.58
34EC	MDA-RURAL IMPACT SER 05	661,830.04	57,891.61
34EF	MDA SER 06E RURAL IMP ACT	3,690,674.60	183,414.92
34FA	MDA-FARISH ST HIST DIST 2003	997,029.19	0.00
34FE	MDA SER 06E FARISH ST HIST	999,314.62	43,379.64
34GA	MDA-SHIPYARD IMPROV-2003	0.00	79.73
34GD	MDA-SHIPYARD IMPROV-03 SER C	6,184,041.67	439,278.13
34GE	MDA-SHIPYARD IMPROV SER 05D	0.00	268,539.41
34GF	MDA-07 SHIPYARD IMP SER A	113,038.18	648,147.94
34GG	MDA-STATE SHIPYARD IMP SER A 08	12,181,325.94	242,021.92
34HA	MDA-ECON DEV HWY FD 07	16,649.50	16,649.50
34HB	MDA-ECON DEV HWY 08	9,989,468.07	180,820.72
34HH	MDA-ECON DEV HWY-SER I	612,354.61	122,208.88
34HJ	MDA SER 06E JACKSON REDEVELOP AU	0.00	29,416.82
34HK	MDA-FRANKLIN CTY LAKE REC CTR	598,617.46	26,964.98
34JA	MDA-SM MUNI, LMT POP CO	402,887.35	32,494.82
34JB	MDA-SM, MUNI. LMT POP-2002	0.00	699.82
34JC	MDA-SM MUNI LMTPOP 03 SER C	572,657.04	27,278.92
34JF	MDA-SM MUNI LMTPOP SER 05 E	1,097,217.50	68,864.41
34JG	MDA SER 06E SMALL MUNIC LIMIT PO	1,972,940.17	132,824.41
34JH	MDA-SMALL MUNIC & LIM POP 08	4,808,780.05	89,039.69
34KA	MDA-LOC GOV CAP IMP 05 E	4,997,495.81	215,945.04
34KE	MDA-IHL CAP IMPR-95C	15,270,073.80	710,067.38
34KW	MDA-LOC GOV CAP-SER 95D	14,450,193.69	704,447.56
34KX	MDA-LOC GOV CAP-INT-95D	3,753,469.61	167,005.66
34MC	MDA-MBI INCUBATOR 2005	1,998,998.32	0.00
34MD	MDA-MBIA-DIP 08	999,313.87	0.00
34ME	MDA-MBI SER BB 2005	184,580.90	0.00
34MF	MDA SER 06E MBIA DIP	3,091,558.75	0.00
34MM	MDA-MBI-SER X-2001	650,471.48	0.00
34MN	MDA-COST ASSESS-SER 2002	1,163,216.42	0.00
34MP	MDA-MBI 2003 SERIES Z	4,095,690.32	0.00
34NA	MDA-MS MAJ EC IMP-SER 97H	85,790.41	3,864.46
34NB	MDA-MEIA-BAXTER SER 2007-A	1,467,678.70	142,535.96
34NE	MDA-MEI SERIES J 2003	2,955,029.18	0.00
34NF	MDA-MS MAJ EC IMP-SER 2003	21,910.17	0.00
34NH	MDA-MMEIA VIKING SER L	50,000.49	0.00
34NK	MDA-MEIA PHARM 2005L	119,430.42	0.00
34NM	MDA MEIA SEVER CORR	75,000.00	0.00
34NQ	MDA-MEIA-AMERICAN EUROCOPTER	17,252.91	17,252.91
34NT	MDA-MIA-NISSAN-SER 2003A	10,529,055.81	0.00
34NU	MDA-MMEIA SER 2003	405,339.97	0.00
34NW	MDA-MINERAL LEASE 2004	73,970.62	0.00
34NY	MDA-MEIA-PACCAR	6,200,381.24	0.00

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34NZ	MDA-MEIA-SEVER CORR,LCC 07	37,622.85	0.00
34PC	MDA-ACE SER 2004	532,866.57	26,166.77
34PE	MDA-ACE SER B	20,523.38	14,731.97
34PF	MDA-ACE SER B 2005	1,555,318.32	85,885.67
34RA	MDA-LOC GOV FR RAIL 2004	694,435.24	32,698.76
34RT	MDA-LOC GOV FR RAIL-2002	6,110,680.06	276,785.60
34RZ	MDA-LOC GOV FR RAIL REPAY	1,385,640.21	65,563.41
34T2	ST TREAS-SED 2008-II-SER E	1,158,854.34	0.00
34T3	MDA-MMEIA-TOYOTA	47,307,106.51	0.00
34TA	MDA-SALES TAX INCENTIVE	1,355,480.36	42,639.40
34TC	MDA-EXISITING IND SER A	2,998,247.06	134,246.99
34TE	MDA-JOB PROTECT SER A	2,912,879.33	155,095.19
34TT	MDA-MMEIA-07 TAX INCEN	1,762,098.97	58,509.40
34TW	MDA-NEW TECH BUS PROG 2-08	1,000,000.00	12,407.45
34WC	MDA-LAND,WTR,TMBR-REPAY	2,225,501.29	0.00
34WD	MDA-LAND WTR TMB -SER C	0.00	1.36
34WE	MDA-LAND,WTR,TMBR-SER D	2,911,972.39	117,664.58
350A	DEPT INS RURAL FIRE SUPP	1,324,585.57	81,552.54
350B	DEPT INS RURAL FIRE BOND	8,302.27	41,353.61
350C	DEPT INSURANCE-RES ELEC LIC	143,576.55	7,020.87
371A	DPS-DISABILITY AND RELIEF	304,278.79	0.00
371B	DPS-D.L. PHOTO FEES	887,501.26	0.00
371C	DPS-DRIVER'S LICENSE SPEC FEES	2,577,932.17	0.00
371D	DPS-CRIME STOPPERS	221,443.77	0.00
371E	DPS-CRIME LAB IMP CONSENT	202,408.45	0.00
371F	DPS-POLYGRAPH EXAMINERS	7,510.40	0.00
371G	DPS-OFFICE DEATH BEN TRUST	486,338.98	0.00
371H	DPS-FINGERPRINT PROC FEE	2,833,015.55	0.00
371J	DPS-FIRST TRAFFIC VIOLATION	67,624.94	0.00
371L	DPS AFIS TROOPER	1,728,586.69	95,786.67
372B	EMERG MGT-PUBLIC ASSIST	3,657,747.74	138,716.32
372C	EMERG MGT-LOWNDES DISATER	383,220.96	0.00
372K	EMERG MGT-KATRINA MATCH	6,539,151.81	0.00
374K	DPS-HURRICANE CRIMINAL JUSTICE	4,250,373.66	192,495.78
375A	DPS-HOMELAND SEC ADMIN	535,082.08	0.00
37AH	MEMA-ALT HOUSING PILOT PROG	12,335,780.62	318,776.88
37HM	EMERG MGT HAZARD MIT ADMIN	106,313.95	0.00
37PA	EMERG MGT PUBLIC ASSIT ADMIN	458,674.64	0.00
37RG	EMERG MGT REIMBURSABLE GRANTS	424,217.90	0.00
37SS	EMERG MGT HURRICANE RESERVE	127,697,158.75	0.00
391A	DFA-07A IHL CI ALCORN	367,922.77	50,458.13
391F	DFA-CAP IMP-IHL AG 04-2003E	2,610,444.16	139,252.51
391J	DFA-CAP IMP-AYER 01 SER 05A	505,927.95	28,515.62
391L	DFA-07CP OLD CAP	0.00	1,751.58
391M	DFA-CAP IMP-IHL/AGY 2005A	1,580,756.19	102,346.51
391V	DFA-CAP IMP-04 05 IHL SER 05A	5,910,578.47	367,799.88
391W	DFA-CAP IMP-04 05 CJC SER 05A	1,211,739.43	66,504.27
393B	DFA-CHILDRENS MUSEUM-SER 05	234,933.82	18,244.46
393F	DFA SER 06D MS COMM HERITAGE PRE	947,013.57	91,531.75

**MISSISSIPPI STATE TREASURY**  
**FUNDS INVESTED BY THE STATE TREASURY & INTEREST REVENUE**  
**AS OF JUNE 30, 2008**

<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
393J	DFA SER 06D MS MUSEUM OF ART	0.00	197.27
393K	DFA SER 06D HILLCREST/CHALMERS R	0.00	2,874.04
393Q	DFA SER 06D 2006 CAPITAL IMPROV	2,544,957.89	260,642.88
393S	DFA SER 06D 2002 AYERS CI	494.83	11,651.72
393T	DFA SER 06D 2003 IHL ST AG CI	91,854.22	22,646.70
393U	DFA SER 06D 2004 IHL ST AG	19,029,795.98	1,124,490.86
393V	DFA SER 06D 2004-2005 CJC CI	4,806,211.77	321,589.63
393W	DEPT EDUC-TEC PREP-SER B	999,361.04	61,497.25
393X	DFA SER 06D 2006 ST BLDG CJC R/R	6,375,370.34	418,798.74
393Y	DFA SER 06D 2006 IHL EMEG R/R	6,832,632.76	376,670.85
393Z	DFA SER 06D 2006 DPS IMP	7,421,783.09	329,015.36
394C	DEPT TRANS-NATCHEZ TRACE	1,138,796.86	48,749.28
394D	DEPT TRANS-HWY 67 BOND	0.00	14,130.89
394E	DEPT TRANS-SER07B-MDOT 278 BYPAS	4,069,253.75	73,577.52
394T	ST AID ROAD-MDA PROJECTS	331,109.34	0.00
394V	ST AID ROAD-BRIDGE BOND 06	0.00	33,002.69
394W	ST AID ROAD-BRIDGE CP 06	0.00	55,421.36
394X	OFF ST AID RD CON SER 06D LOC SY	0.00	159,751.96
394Y	ST AID ROAD 07 LOC SYS BRIDGE	16,385,845.03	346,710.86
396A	ST TREAS-TAX EXEMPT NOTE 2005A	2,449,480.34	85,254.38
396B	ST TREAS-MAJ ENERGY PROJ SINK	41,440.76	14,844.10
396C	ST TREAS-TAXABLE NOTE 2005B	66,507.88	2,916.21
396D	ST TREAS-HWY 4 LANE TRUST-99	25,710,999.81	1,213,990.09
396F	ST TREAS-MAJ EC IMP SINK-I	3,831,405.87	4,030,237.90
396G	ST TREAS-CAP IMP-PREM & INT-99	148,190.92	6,287.44
396H	ST TREAS-CAP IMP-SER 2000	604,493.47	77,010.43
396J	ST TREAS-CAP IMP-PREM & INT-05	1,530,816.89	89,304.28
396L	ST TREAS-CAP IMP PROV-SER 2001	195,718.70	10,835.25
396P	MS HOME CORP-AFF HSNG PRIN	1,013,585.33	0.00
396U	ST TREAS-CAP IMP-SER 2002	6,337.97	11,087.73
396V	ST TREAS-DEER ISLAND-SINKING	14,007.86	58,687.37
396Y	ST TREAS-FARISH ST SINK FD	58,631.87	74,763.50
396Z	ST TREAS-CAP IMP SER 2003E	1,206,714.82	54,774.06
397A	ST TREAS CAPTENS NOTE	1,236,581.22	95,216.02
397B	ST TREAS CAPTENS PROCEEDS	1.88	1,101.98
397C	ST TREAS-TAX CREDIT BONDS	2,760,388.69	716,200.26
397D	TREAS 2006 PREMIUM ACCRUED INT F	6,058,800.38	267,558.18
397L	ST TREAS-MBI SINK-SER L	1,501,254.80	0.00
397N	ST TREAS-MBI SINK-SER M	793,777.29	0.00
397R	ST TREAS-MBI SINK-SER	6,462,811.68	751,172.76
397V	ST TREAS-MS EC IMP SINK-F	1,196,835.93	358,265.96
397W	ST TREAS-GAMING CO SINK	52,754,857.58	0.00
398A	MDA-MBI-SINK-SER B	10,084,788.73	0.00
398C	VET MEM STAD COMM-INV	760.18	2,716.41
398F	ST TREAS-SED SINK	346,108.46	220,190.39
398G	ST TREAS-MPCOSystemRestorSinking	5,213,632.95	283,288.67
398H	ST TREAS-EMISystemRestorSinking	1,727,987.10	125,990.39
398J	TREAS-SER07-CI-VAR RATE	999,328.01	12,726.75
398L	ST TREAS-EXIST IND 07 SKG	40,745.68	0.00

**MISSISSIPPI STATE TREASURY**  
**FUNDS INVESTED BY THE STATE TREASURY & INTEREST REVENUE**  
**AS OF JUNE 30, 2008**

<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
398M	ST TREAS-SER07B TAX EXEMPT BD FD	11,993,096.20	305,355.25
398N	ST TREAS-SER07C TAXABLE BD	346,099.23	7,681.79
398P	STTREAS-CTYVOTINGSYSASSISBDSKGF	278,495.77	1,828.05
398X	ST TREAS-MBI SINK-SER I	2,106,500.00	0.00
39AG	DFA-CAP IMP-IHL&AGENCY-06 CP	65,391.36	16,295.65
39AH	DFA-CAP IMP-ST BLD&CJC-06 CP	1,631,427.44	108,960.09
39AM	DFA-CAP IMP-2006 CP	446,290.60	23,323.37
39AR	DFA-CAP IMP-IHL EMER-06 CP	879,367.27	118,430.77
39AT	DFA-CAP IMP-OLD CAPITOL-06 CP	0.00	218.74
39AV	DFA-CAP IMP-04 05 CJC-06 CP	22,490.31	1,074.76
39BC	DFA-OFF OF BLDGS-99 WF&P-2001	0.00	101.51
39BJ	DFA-OFF OF BLDGS-2001 CAP IMP-01	856,831.45	77,352.50
39BU	DFA-CAP IMP-DPS-06 CP	543,461.59	103,553.80
39CB	DFA-CAP IMP-IHL&AGENCY-SER 2002	3,575,102.83	0.00
39CL	DFA-OFF BLDG-COM/JR COLL CI-2002	660,299.60	0.00
39CM	DFA-OFF BLDG-MS TECH CTR-2002	160,901.84	0.00
39DA	DFASER07CP03 AYERS SETTLEMENT CI	123.56	23,708.04
39DB	DFA SER07 CP-04-05 CJC CI	0.00	106.86
39DC	DFA SER07-CJC CI	175,288.21	9,207.82
39DD	DFA SER07 CP STATE AGENCIES CI	0.00	4,632.32
39DE	DFA SER07CP LYNN MEADOWS DISCOV	0.00	12,710.93
39DF	DFA SER07CP-2007 JACKSON ZOO IMP	0.00	5,190.56
39DG	DFA SER07CP-MS MUSEUM OF ART	0.00	2,457.00
39DH	DFA-SER07-06 CAPITAL IMPROVEMENT	3,262,550.63	202,764.23
39DJ	DFA-SER07-2007 STATE AG CAP IMPR	3,799,164.30	258,205.54
39DK	DFA-SER07 ROBINSON AVIATION MUS	250,666.08	9,044.27
39DL	DFA-SER07-2006 DPS IMPROVEMENTS	2,907,692.49	104,912.21
39DM	DFA-SER07-2006 OLD CAP R&R FUND	14,220.74	141,165.81
39DN	DFA-SER07-2003 IHL&ST AGCY CI	950,416.95	35,896.37
39DP	DFA-SER07-04/05 IHL & ST AGCY CI	5,210,641.47	230,282.46
39DQ	DFA-SER07-2003AYERSSETTLEMENT AG	668,558.63	131,897.95
39DR	DFA-SER07-2007 IHL CAP IMP	60.79	12,023.80
39DS	DFA-SER07-2007 ST AGEN CAP IMP	46.21	1,940.56
39DT	DFA-SER07-2003 IHL & ST AGEN CI	1.43	10,340.62
39EA	DFA-EMER AID-LOCAL GOVT	22,429,538.82	12,508,471.64
39FA	DFA-SER07B-2003 AYERS SETT CI	1,519,129.29	64,407.60
39FB	DFA-SER07B-03IHL&ST AG CI	31,919.98	31,919.98
39FC	DFA-SER07B-04/05 IHL&ST AG CI	27,478,541.53	482,991.15
39FD	DFA-SER07B-04/05 CJC CI	17,547,816.81	307,959.59
39FE	DFA-SER07B-04/05 AYERS SETTLE CI	26,699,685.71	505,314.75
39FF	DFA-SER07B-2006 CI	29,907,625.12	521,140.66
39FG	DFA-SER07B-06 ST BLDGS&CJC R&R	2,346,010.60	44,028.66
39FH	DFA-SER07B-06 IHL EMERGENCY R&R	2,543,173.52	44,308.55
39FJ	DFA-SER07B-MS COMM HERITAGE PRES	3,051,806.47	53,171.62
39FK	DFA-SER07B-2006 DPS IMPROV	13,808,375.63	240,607.39
39FL	DFA-SER07B-2006OLDCAPITOL R&R	6,121,472.17	124,389.00
39FM	DFA-SER07B-2007 IHL CI	52,436,032.34	954,180.27
39FN	DFA-SER07B-2007 IHL DISC	3,051,806.47	53,171.62
39FP	DFA-SER07B-2007 GVILLE HIGH ED	466,121.86	8,121.86

**MISSISSIPPI STATE TREASURY  
FUNDS INVESTED BY THE STATE TREASURY & INTEREST REVENUE  
AS OF JUNE 30, 2008**

<b>FUND</b>	<b>FUND NAME</b>	<b>ACTUAL FUND BALANCE</b>	<b>TOTAL EARNINGS</b>
39FQ	DFA-SER07B-2007 CJC CI	18,372,757.34	321,789.20
39FR	DFA-SER07B-2007 ST AGENCIES CI	25,300,025.82	448,779.99
39FS	DFA-SER07B-2007 BOB DISCRETIONAR	10,144,604.83	177,244.71
39FT	DFA-SER07B-HINDS CC FFA BLDG	381,650.00	6,650.00
39FU	DFA-SER07B-07KEMPER COMM GR HOME	101,773.33	1,773.33
39FV	DFA-SER07B-07DWFP DISCRETIONARY	1,017,862.84	18,121.67
39FW	DFA-SER07C-04/05 IHL&ST AG CI	1,157,292.93	20,361.80
39FX	DFA-SER07C-2007 ST AGENCIES CI	9,494,190.21	167,779.47
39FY	DFA-SER07C-2007 BOB DISCRETIONAR	10,832.68	30,409.78
39FZ	DFA-SER07C-NASA SHARES SERVICES	4,503,654.34	82,867.40
<b>TOTAL SPECIAL FUNDS</b>		<b>3,521,547,885.52</b>	<b>109,509,009.71</b>
<b>TOTAL GENERAL &amp; SPECIAL FUNDS</b>		<b>3,611,941,218.69</b>	<b>149,044,019.29</b>

**◆ BOND INDEBTEDNESS ◆**

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
NET DIRECT GENERAL OBLIGATION BONDS**

<b>Fiscal Year</b>		<b>Principal Payment</b>		<b>Interest Payment</b>		<b>Total Payment</b>
2009		485,905,000		136,851,572		622,756,572
2010		266,235,000		119,619,295		385,854,295
2011		261,880,000		107,238,494		369,118,494
2012		251,245,000		94,938,035		346,183,035
2013		228,010,000		83,700,113		311,710,113
2014		226,130,000		73,022,258		299,152,258
2015		218,350,000		62,577,297		280,927,297
2016		201,190,000		53,041,678		254,231,678
2017		207,380,000		43,432,221		250,812,221
2018		161,950,000		35,051,118		197,001,118
2019		142,170,000		28,430,531		170,600,531
2020		124,520,000		23,132,679		147,652,679
2021		110,035,000		18,650,698		128,685,698
2022		98,580,000		14,844,339		113,424,339
2023		87,475,000		11,298,938		98,773,938
2024		79,435,000		8,696,685		88,131,685
2025		71,325,000		6,271,895		77,596,895
2026		74,485,000		3,795,441		78,280,441
2027		54,145,000		1,803,463		55,948,463
2028		43,305,000		522,500		43,827,500
2029		18,525,000		0		18,525,000
		<b>3,412,275,000</b>		<b>926,919,250</b>		<b>4,339,194,250</b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
SELF-SUPPORTING GENERAL OBLIGATION BONDS WITH SPECIFIC REVENUE PLEDGES**

<b>Fiscal Year</b>		<b>Principal Payment</b>		<b>Interest Payment</b>		<b>Total Payment</b>
2009		2,750,000		1,433,373		4,183,373
2010		2,875,000		1,314,855		4,189,855
2011		3,000,000		1,182,648		4,182,648
2012		3,135,000		1,042,968		4,177,968
2013		3,280,000		895,531		4,175,531
2014		2,405,000		759,625		3,164,625
2015		2,525,000		636,375		3,161,375
2016		2,655,000		506,875		3,161,875
2017		2,790,000		370,750		3,160,750
2018		2,935,000		227,625		3,162,625
2019		3,085,000		77,125		3,162,125
		<b>31,435,000</b>		<b>8,447,749</b>		<b>39,882,749</b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
TOTAL BONDED INDEBTEDNESS**

<b>Fiscal Year</b>		<b>Principal Payment</b>		<b>Interest Payment</b>		<b>Total Payment</b>
2009		513,115,000		139,569,095		652,684,095
2010		269,110,000		120,934,150		390,044,150
2011		264,880,000		108,421,142		373,301,142
2012		254,380,000		95,981,003		350,361,003
2013		231,290,000		84,595,644		315,885,644
2014		228,535,000		73,781,883		302,316,883
2015		220,875,000		63,213,672		284,088,672
2016		203,845,000		53,548,553		257,393,553
2017		210,170,000		43,802,971		253,972,971
2018		164,885,000		35,278,743		200,163,743
2019		145,255,000		28,507,656		173,762,656
2020		124,520,000		23,132,679		147,652,679
2021		110,035,000		18,650,698		128,685,698
2022		98,580,000		14,844,339		113,424,339
2023		87,475,000		11,298,938		98,773,938
2024		79,435,000		8,696,685		88,131,685
2025		71,325,000		6,271,895		77,596,895
2026		74,485,000		3,795,441		78,280,441
2027		54,145,000		1,803,463		55,948,463
2028		43,305,000		522,500		43,827,500
2029		18,525,000		0		18,525,000
		<b>3,468,170,000</b>		<b>936,651,148</b>		<b>4,404,821,148</b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
TOTAL REVENUE BONDS**

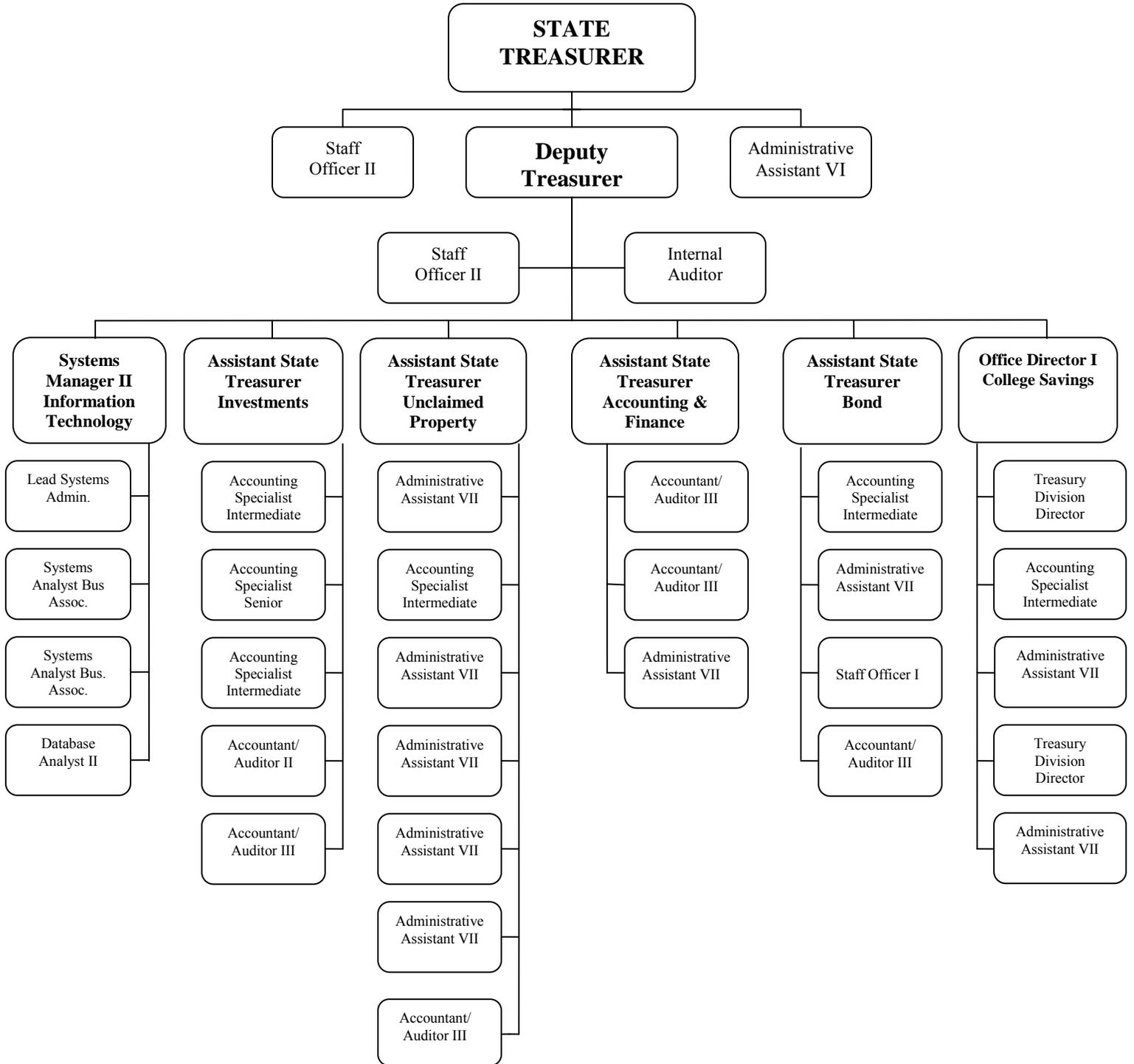
<b>Fiscal Year</b>		<b>Principal Payment</b>		<b>Interest Payment</b>		<b>Total Payment</b>
2009		24,460,000		1,284,150	25,7	44,150
		<b>24,460,000</b>		<b>1,284,150</b>		<b>25,744,150</b>

**STATE OF MISSISSIPPI  
SCHEDULE OF DEBT SERVICE  
TOTAL GENERAL OBLIGATIONS BONDS**

<b>Fiscal Year</b>		<b>Principal Payment</b>		<b>Interest Payment</b>		<b>Total Payment</b>
2009		488,655,000		138,284,945		626,939,945
2010		269,110,000		120,934,150		390,044,150
2011		264,880,000		108,421,142		373,301,142
2012		254,380,000		95,981,003		350,361,003
2013		231,290,000		84,595,644		315,885,644
2014		228,535,000		73,781,883		302,316,883
2015		220,875,000		63,213,672		284,088,672
2016		203,845,000		53,548,553		257,393,553
2017		210,170,000		43,802,971		253,972,971
2018		164,885,000		35,278,743		200,163,743
2019		145,255,000		28,507,656		173,762,656
2020		124,520,000		23,132,679		147,652,679
2021		110,035,000		18,650,698		128,685,698
2022		98,580,000		14,844,339		113,424,339
2023		87,475,000		11,298,938		98,773,938
2024		79,435,000		8,696,685		88,131,685
2025		71,325,000		6,271,895		77,596,895
2026		74,485,000		3,795,441		78,280,441
2027		54,145,000		1,803,463		55,948,463
2028		43,305,000		522,500		43,827,500
2029		18,525,000		0		18,525,000
		<b>3,443,710,000</b>		<b>935,366,998</b>		<b>4,379,076,998</b>



**STATE TREASURY OF MISSISSIPPI  
FY 2008 ORGANIZATIONAL CHART**



## NOTES TO THE ANNUAL REPORT OF THE TREASURER

### -SIGNIFICANT ACCOUNTING POLICIES-

**Significant accounting policies applicable to the State Treasurer are described below:**

- A. Basis of Accounting** – The accompanying financial statements of the State Treasurer have been prepared on the cash basis of accounting for the reporting period July 1, 2007 through June 30, 2008. The Treasury’s policy is to record receipts when deposited with the Treasurer’s Office and disbursements when state warrants are presented to the Treasurer’s Office for redemption.
- B. Fund Accounting** – The financial activities of the state are recorded in individual funds that are used to observe the restrictions placed on resources and expenditures and to report the financial position of these funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Individual funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or statutory limitations.