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Chapter No. 921
13/SS26/R1097SG
AD /TB/TB

SENATE BILL NO. 2924

Originated in Senate



Secretary

SENATE BILL NO. 2924

AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF SOUTHAVEN, MISSISSIPPI, TO CONTRACT FOR NAMING RIGHTS FOR THE CITY'S PARK BUILDINGS AND STRUCTURES; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The governing authorities of the City of Southaven, Mississippi, are hereby authorized and empowered to enter into contracts for the use of a commercial, corporate, business or private enterprise name on the building, literature, letterhead or other item, as contracted for, of the city's park buildings and structures. Such contracts shall be for a term that complies with law and, in the discretion of the governing authorities of the City of Southaven, may extend beyond the term of office of the persons who are members of the governing authority of the City of Southaven when the contract is entered into. Contracts entered into under the provisions of this section shall provide compensation to the City of Southaven that is fair and adequate consideration, in the determination of the governing authorities of the City of Southaven, in exchange for the

benefits, name recognition, advertising, potential returns and publicity to the private enterprise. The governing authorities of the City of Southaven may negotiate and enter into a contract for naming rights, and all incidental rights associated therewith, in the same method as is authorized by law for procuring a contract for professional services.

SECTION 2. This act shall take effect and be in force from and after July 1, 2013.

PASSED BY THE SENATE
March 20, 2013



PRESIDENT OF THE SENATE

PASSED BY THE HOUSE OF REPRESENTATIVES
March 27, 2013



SPEAKER OF THE HOUSE OF REPRESENTATIVES

APPROVED BY THE GOVERNOR



GOVERNOR

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