

3/28/14

12:25 PM

Chapter No. 938

14/SS01/R1163

oj / 1/11/14

SENATE BILL NO. 2982

Originated in Senate

Lyza Welch

Secretary

SENATE BILL NO. 2982

AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF NEWTON, MISSISSIPPI, TO ENTER INTO A LONG-TERM AGREEMENT WITH A COMPANY TO PURCHASE THE EXISTING LEASE OF SPACE ON THE CITY'S WATER TOWER, TO COLLECT RENT FOR SPACE LEASED ON THE TOWER, TO FIND FUTURE TENANTS FOR THE AVAILABLE SPACE ON THE TOWER; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The governing authorities of the City of Newton, Mississippi, are authorized and empowered, in their discretion, to enter into a long-term agreement with a company to purchase the existing lease of the city's water tower, to collect rent for space leased on the tower and to seek tenants for any available space on the tower, with a commission to be retained by the company. The term of the agreement shall not exceed forty (40) years. The city may include in the agreement an easement over city property for access to the tower for the duration of the agreement.

SECTION 2. This act shall take effect and be in force from and after its passage.

PASSED BY THE SENATE
March 11, 2014



PRESIDENT OF THE SENATE

PASSED BY THE HOUSE OF REPRESENTATIVES
March 19, 2014



SPEAKER OF THE HOUSE OF REPRESENTATIVES

APPROVED BY THE GOVERNOR



GOVERNOR

3/28/14 12:05 pm