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Chapter No. 337
12/HR12/R1528CS.1
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HOUSE BILL NO. 866

Originated in House  Clerk

HOUSE BILL NO. 866

AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING ON BEHALF OF THE BOARD OF TRUSTEES OF STATE INSTITUTIONS OF HIGHER LEARNING, TO SELL AND CONVEY PARCELS OF CERTAIN STATE-OWNED REAL PROPERTY AND ANY IMPROVEMENTS THEREON UNDER THE POSSESSION AND CONTROL OF THE UNIVERSITY OF SOUTHERN MISSISSIPPI GULF COAST, LOCATED IN THE CITY OF LONG BEACH, HARRISON COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) The Department of Finance and Administration, acting on behalf of the Board of Trustees of State Institutions of Higher Learning, is authorized to sell and convey parcels of certain state-owned real property and any improvements thereon under the possession and control of the University of Southern Mississippi Gulf Coast, located in the City of Long Beach, Harrison County, Mississippi, being in Harrison County, Mississippi, and more particularly described as follows:

A parcel of land situated in the City of Long Beach, First Judicial District of Harrison County, Mississippi, lying and being situated in the Widow N. Ladner private claim in Township 8 South, Range 12 West, being more particularly described as follows, to wit:

Commence at the intersection of the Southerly right of way line of the Louisville and Nashville Railroad with the Easterly line of the original Long Beach according to the recorded map of the City of Long Beach. In the Office of the Chancery Clerk, First Judicial District, Harrison County, Mississippi, said intersection also being on the Northerly margin of platted First Street; Thence run South 28 degrees 04 minutes 00 seconds East

along the Easterly line of original Long Beach for a distance of 399.60 feet to a point on the Northerly margin of Second Street; Thence run South 28 degrees 05 minutes 30 seconds East for a distance of 362.10 feet to a point on the Northerly margin of Third Street; Thence run South 28 degrees 10 minutes 00 seconds East for a distance of 60.00 feet to an iron rod on the Southerly margin of Third Street at the Northeast corner of Lot 10, Block 12, original Long Beach; Thence run North 69 degrees 12 minutes 00 seconds East for a distance of 30.20 feet to an iron rod at the Northeast corner of property now or formerly belonging to Wallace E. Dugger; Thence run South 28 degrees 17 minutes 47 seconds West for a distance of 10.01 feet to an iron rod and the point of beginning; Thence run North 67 degrees 44 minutes 32 seconds East for a distance of 33.01 feet to an iron rod on the Southerly top of bank of an open ditch; Thence run in an Easterly direction along said Southerly top of bank the following bearings and distances, to wit; North 67 degrees 44 minutes 32 seconds East, 42.49 feet to an iron rod; North 74 degrees 56 minutes 17 seconds East, 64.29 feet to an iron rod; North 82 degrees 32 minutes 45 seconds East, 53.50 feet to an iron rod; North 69 degrees 03 minutes 06 seconds East, 160.65 feet to an iron rod and North 67 degrees 36 minutes 09 seconds East, 238.52 feet to an iron rod; Thence continue North 67 degrees 36 minutes 09 seconds East for a distance of 68.76 feet to an iron rod; Thence run South 28 degrees 13 minutes 48 seconds East for a distance of 70.80 feet to an iron rod; Thence run South 69 degrees 06 minutes 03 seconds West for a distance of 658.03 feet to an iron rod; Thence run North 28 degrees 17 minutes 47 seconds West for a distance of

79.90 feet to the point of beginning, containing 44,798 square feet or 1.03 acres.

(2) The real property described in subsection (1) of this section shall not be sold for less than the current fair market value as determined by the averaging of at least two (2) appraisals by qualified appraisers, one (1) of which shall be selected by the Department of Finance and Administration, and both of which shall be certified and licensed by the Mississippi Real Estate Appraiser Licensing and Certification Board. The real property described in subsection (1) may only be sold to a nonprofit entity located adjacent to that real property and with whom the university has begun negotiations to sell such real property.

(3) The State of Mississippi shall retain all mineral rights to the real property sold under this section.

(4) Proceeds from the sale of the real property described in subsection (1) of this section shall be deposited into a special fund in the State Treasury and shall be expended only for the benefit of the University of Southern Mississippi Gulf Coast.

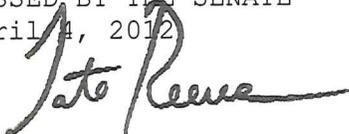
SECTION 2. This act shall take effect and be in force from and after July 1, 2012.

PASSED BY THE HOUSE OF REPRESENTATIVES
March 8, 2012



SPEAKER OF THE HOUSE OF REPRESENTATIVES

PASSED BY THE SENATE
April 4, 2012



PRESIDENT OF THE SENATE

APPROVED BY THE GOVERNOR



GOVERNOR

3:59 pm