

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2002

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SECTION ONE
BONDS AND ISSUANCE COSTS
APPROVED BY
THE STATE BOND COMMISSION

Printing -

i-Deal Prospectus
395 Hudson Street, 3rd Floor
New York, New York 10014

Print POS & OS:

\$ 2,931.53

\$313,495,000 General Refunding Bonds, Series (2002 A & B)

PURPOSE: Refunding, see OS for list of issues refunded

AUTHORITY: Mississippi Code Sections 31-27-1 *et Seq.*

STRUCTURE: The Bonds are fixed rate and Series A is Tax-exempt; B is Taxable

DATED: January 30, 2003

INTEREST

PAYMENTS: June 1 and December 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Salomon Smith Barney

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 4.709%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford
200 South Lamar Street
Jackson, Mississippi 39201

Fee: \$ 65,000.00
Expenses: 1,3441.81

Underwriter's Counsel -

Balch & Bingham, LLP
226 North President Street
Jackson, Mississippi 39201

Fee: \$ 15,000.00

Validation -

Michael Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Advertisements -

Clarion Ledger

Validation: \$ 49.80

Bond Rating -		
Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 12,000.00
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 28,000.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 30,000.00
Printing -		
i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 10,153.00
Other-		
Friedman Lazzato & Co. 14755 Preston Road Dallas, Texas 75240	Financial Advisor:	\$ 17,000.00
Grant Thornton, LLP 500 Pillsbury Center North Minneapolis, Minnesota 55402-1459	Verification:	\$ 6,000.00
The Peoples Bank, Biloxi, MS Asset Mgmt. & Trust Services P. O. Box 1416 Biloxi, MS 39533	Escrow Agent:	\$ 1,625.00

\$51,640,000 General Obligation Bonds (Series 2002 C)

PURPOSE: Refunding, see OS for list of issues refunded

AUTHORITY: Mississippi Code Sections 31-27-1 *et Seq.*

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2008 with interest rates from 3.00% to 5.25%. The bonds are not subject to redemption.

DATED: June 20, 2002

INTEREST

PAYMENTS: August 15

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Salomon Smith Barney

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST: 3.289844%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford
200 South Lamar Street
Jackson, Mississippi 39201

Fee: \$ 27,500.00
Expenses: 1,222.20

Underwriter's Counsel -

Balch & Bingham, LLP
226 North President Street
Jackson, Mississippi 39201

Fee: \$ 12,500.00

Bond Rating -

Fitch IBCA, Inc.
One State Street Plaza
New York, New York 10004

Rating Fee: \$ 12,000.00

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 12,750.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 10,000.00
Printing - i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 7,744.27
Validation - Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Advertisements - Clarion Ledger	Validation:	\$ 46.44
Other- Friedman Lazzatto & Co. 14755 Preston Road Dallas, Texas 75240	Financial Advisor:	\$ 2,500.00
Grant Thornton, LLP 500 Pillsbury Center North Minneapolis, Minnesota 55402-1459	Verification:	\$ 3,000.00
The Peoples Bank, Biloxi, MS Asset Mgmt. & Trust Services P. O. Box 1416 Biloxi, MS 39533	Escrow Agent:	\$ 750.00

\$19,000,000 Taxable General Obligation Bonds (Hancock County Port and Stennis Space Center Project, the 2001 Ayers Settlement-Allstate Building Act, the Freight Rail Service Projects Revolving Loan Program and the MS Single Family Residential Housing Fund Act.

PURPOSE: Finance four(4) payments to fund:

(a) Hancock County Port and Stennis Center Project	\$700,000
(b) 2001 Ayers Settlement-Allstate Building Project Act	\$3,300,000
(c) Freight Rail Service Projects Revolving Loan Program	\$10,000,000
(d) MS Single Family Residential Housing Fund	\$5,000,000

AUTHORITY: Chapter 578, General Laws of 1999, of the State, as amended by Chapter 582 General Laws of 2000, Regular Session, of the State, as amended by Senate Bill 3197, General Laws of 2002, of the State, Senate Bill 3158, Chapter 600, General Laws of 2001, of the State, Sections 57-44-1 et seq., Mississippi Code of 1972, as amended and House Bill 530, Chapter 580, General Laws of 1999, of the State (collectively, the "Act").

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2012 with interest rates from 4.0% to 5.60%. The bonds are not subject to call.

DATED: June 1, 2002

INTEREST

PAYMENTS: December 1 and June 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Griffin, Kubik, Stephens & Thompson, Inc.

BOND COUNSEL: Butler Snow

TRUE INTEREST

COST RATE: 5.093017%

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Fee:	\$ 11,400.00
210 East Capitol Street	Expenses:	\$ 3,405.07
Jackson, Mississippi 39225		

Bond Rating -		
Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 12,000.00
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 5,000.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 5,940.00
Printing -		
i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 3,369.74
Validation -		
Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00

\$77,340,000 General Refunding Bonds (Series 2002D)

PURPOSE: Refunding, see OS for list of issues refunded

AUTHORITY: Mississippi Code Sections 31-27-1 *et Seq.*

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2004 through 2018 with interest rates from 1.60% to 5.50%. The bonds are not subject to redemption.

DATED: September 1, 2002

INTEREST

PAYMENTS: January 1 and July 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Salomon Smith Barney

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST

COST RATE: 4.131288%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 39,500.00
200 South Lamar Street	Expenses:	\$ 1,052.79
Jackson, Mississippi 39201		

Underwriter's Counsel -

Balch & Bingham, LLP		
226 North President Street	Fee:	\$ 12,500.00
Jackson, Mississippi 39201		

Escrow Agent Counsel-

Page, Manning, Peresich & McDermott	Fee:	\$ 2,500.00
759 Vieux Marche' Mall		
Biloxi, Mississippi 39533		

Bond Rating -		
Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 12,000.00
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 15,000.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 13,750.00
Printing -		
i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 9,320.32
Validation -		
Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Other-		
Friedman Luzzatto & Co. 14755 Preston Road Dallas, Texas 75240	Financial Advisor:	\$ 5,000.00
Grant Thornton LLP 500 Pillsbury Center North Minneapolis, Minnesota 55402-1459	Verification:	\$ 4,000.00
The Peoples Bank, Biloxi, MS Asset Mgmt. & Trust Services P. O. Box 1416 Biloxi, MS 39533	Escrow Agent:	\$ 1,050.00

\$15,500,000 General Obligation Bonds (MS Telecommunication Conference and Training Center Act Issue, Series B)

PURPOSE: To provide funds to finance the construction of a telecommunication conference training facility in the City of Jackson, Mississippi and the payment of the costs incident to the sale, issuance and delivery of the Telecommunications Bonds, as authorized by the Telecommunications Act.

AUTHORITY: Sections 31-31-1 et Seq., Mississippi Code of 1972, as amended.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2017 with interest rates from 3.00% to 5.25%. Par on and after November 1, 2009 on any interest payment date

DATED: November 1, 2002

INTEREST PAYMENTS: May 1, and November 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Stephens Inc.

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 4.022399%

ISSUANCE COSTS:

Bond Counsel -		
McGlinchey Stafford	Fee:	\$ 2,059.29
200 South Lamar Street	Expenses:	\$ 159.83
Jackson, Mississippi 39201		

Bond Rating -		
Fitch IBCA, Inc.	Rating Fee:	\$ 876.81
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 2,082.45
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 2,192.00
Printing - i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 741.44
Validation - Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 41.50
Advertisements - American Banker-Bond Buyer One State Street Plaza New York, New York 10004	Legal Notice:	\$ 1,595.00
Clarion Ledger Post Office Box 23055 Jackson, Mississippi 39225-3055	Legal Notice:	\$ 402.88

\$162,585,000 General Obligation Bonds Capital Improvements Issue, Series 2002

PURPOSE: Capitol Improvement Acts, MDOT Coahoma County Hospitality Station and Water Pollution Control Loan Act

AUTHORITY: STATUTORY AUTHORITY: Chapter 594, General Laws of 1998, Chapter 595, General Laws of 1999, Chapter 464, General Laws of 1999 of the State, as amended by Chapter 386, General Laws of 2000, Regular Session, of the State, Chapter 583, General Laws of 2000, Regular Session, of the State, Chapter 600, General Laws of 2001, Regular Session, of the State, Sections 19 thru 36 of Chapter 541, General Laws of 2001, Regular Session, of the State and Sections 1 thru 16 of Chapter 543, General Laws of 2002, Regular Session, of the State, Section 39-5-23, MS Code of 1972, as amended, and Sections 1 thru 16 of Chapter 543, General Laws of 2002, Regular Session, of the State, Chapter 442, General Laws of 1999 of the State and Chapter 490, General Laws of 2002, Regular Session, of the State and Section 49-17-85, MS Code of 1972, as amended.

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2022 with interest rates from 5.00% to 5.25%. Par on and after November 1, 2012 on any interest payment date

DATED: November 1, 2002

INTEREST

PAYMENTS: May 1, and November 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Goldman, Sachs & Co.

BOND COUNSEL: McGlinchey Stafford, PLLC

TRUE INTEREST

COST RATE: 4.348947%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford
200 South Lamar Street
Jackson, Mississippi 39201

Fee: \$ 21,608.19
Expenses: \$ 1,675.22

Bond Rating -		
Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 9,197.06
Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 21,843.00
Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 22,992.66
Printing -		
i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 7,771.81
Validation -		
Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 435.00
Advertisements -		
American Banker-Bond Buyer One State Street Plaza New York, New York 10004	Legal Notice:	\$ 1,595.00
Clarion Ledger Post Office Box 23055 Jackson, Mississippi 39225-3055	Legal Notice:	\$ 458.05

\$8,800,000 General Obligation Bonds (Deer Island Project Issue)

PURPOSE: To provide funds to finance the acquisition, reclamation and preservation of Deer Island as part of the Coastal Preserve System of the State and the payment of the costs to the sale, issuance and delivery of the Deer Island Bonds, as authorized by the Deer Island Act.

AUTHORITY: Chapter 522, General Laws of 2002, Regular Session, of the State

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2012 with interest rates from 2.75% to 3.75%. The bonds are not subject to call.

DATED: November 1, 2002

INTEREST PAYMENTS: May 1 and November 1

RATINGS: Standard and Poor's Rating Service - AA
Fitch IBCA, Inc. - AA
Moody's - Aa3

UNDERWRITER: Salomon Smith Barney

BOND COUNSEL: McGlinchey Stafford, PLLC

TRUE INTEREST COST RATE: 3.298336%

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford	Fee:	\$ 1,169.52
200 South Lamar Street	Expenses:	\$ 90.50
Jackson, Mississippi 39201		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 497.80
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services	Rating Fee:	\$ 1,182.25
55 Water Street		
New York, New York 10041		

Moody's Investor's Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 1,244.50
Printing - i-Deal Prospectus 395 Hudson Street, 3 rd Floor New York, New York 10014	Print POS & OS:	\$ 419.86
Validation - Michael Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 23.50
Advertisements - American Banker-Bond Buyer One State Street Plaza New York, New York 10004	Legal Notice:	\$ 1,540.00
Clarion Ledger Post Office Box 23055 Jackson, Mississippi 39225-3055	Legal Notice:	\$ 394.39

25,250,000 State of MS Taxable MBIA Series Y Small Municipalities and Limited Population Counties Fund and Land, Water and Timber Resources Fund Projects

PURPOSE: Finance Three(3) payment to fund:

(a) MBIA Projects	\$ 9,250,000.
(b) Small Municipalities & Limited Population Counties Act	\$ 10,000,000
(c) Mississippi Land, Water and Timber Resources Fund	\$ 6,000,000

AUTHORITY: Section 57-61-1 et seq. of Mississippi Code of 1972, as amended and supplemented from time to time (the “MBIA Act”), Chapter 17, General Laws of 2002 House Bill 581 of the State (the “Small Municipalities and Limited Population Counties Act”), and House Bill 1836, 2002 Regular Sessions of the State (the “Mississippi Land, Water and Timber Resources Act”) and collectively with the “MBIA Act and the Small Municipalities and Limited Population Counties Act, the “Act”).

STRUCTURE: The bonds are fixed rate serial bonds maturing from 2003 through 2012 with interest rates from 3.00% to 4.83%. The bonds are not subject to call.

DATED: November 1, 2002

INTEREST PAYMENTS: May 1 and November 1

RATINGS: Standard and Poor’s Rating Service - AA
Fitch IBCA, Inc. - AA
Moody’s - Aa3

UNDERWRITER: Morgan Stanley

BOND COUNSEL: Butler Snow

TRUE INTEREST COST RATE: 4.180923%

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Fee:	\$ 3,030.00
Post Office Box 22567	Expenses:	\$ 3,661.59
Jackson, Mississippi 39225-2567		

Bond Rating -

Fitch IBCA, Inc.	Rating Fee:	\$ 1,428.33
One State Street Plaza		
New York, New York 10004		

Standard & Poor's Ratings Services	Rating Fee:	\$ 3,392.30
55 Water Street		
New York, New York 10041		

Moody's Investor's Service	Rating Fee:	\$ 3,570.84
99 Church Street		
New York, New York 10007		

Printing -

i-Deal Prospectus	Print POS & OS:	\$ 4,864.35
395 Hudson Street, 3 rd Floor		
New York, New York 10014		

Validation -

Michael Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

305,000,000 Taxable General Obligation Notes (MS Major Economic Impact Act Issue)

Series 2002B

PURPOSE: To provide financial assistance to a “project” as described in Section 57-75-5(f)(iv) of the MEI Act for Nissan North America, Inc., to be located in Madison County and to refinance the State’s \$215,000,000 Taxable GO Notes, Series 2002 A dated March 14, 2002, previously issued to finance a portion of the Project.

AUTHORITY: Section 57-75-1 *et seq.*

STRUCTURE: The bonds are fixed rate 1.64%. The bonds are not subject to call.

DATED: December 19, 2002

INTEREST PAYMENTS: December 1, 2003

RATINGS: Standard and Poor’s Rating Service - SP-1+
Fitch IBCA, Inc. - F1+
Moody’s - MIG1

UNDERWRITER: Salomon Smith Barney

BOND COUNSEL: McGlinchey Stafford

TRUE INTEREST COST RATE: 1.635%

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Fee: Expenses:	\$ 23,521.60 \$ 619.25
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Bond Rating - Fitch IBCA, Inc. One State Street Plaza New York, New York 10004	Rating Fee:	\$ 12,000.00
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Standard & Poor’s Ratings Services	Rating Fee:	\$ 15,000.00
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55 Water Street
New York, New York 10041

Moody's Investor's Service
99 Church Street
New York, New York 10007

Rating Fee: \$ 25,000.00

Printing -
i-Deal Prospectus
395 Hudson Street, 3rd Floor
New York, New York 10014

Print POS & OS: \$ 4,096.21

SECTION TWO

BONDS NOT AUTHORIZED BY THE STATE BOND COMMISSION

ISSUANCE COSTS NOT AUTHORIZED BY THE STATE BOND COMMISSION

BOND ISSUED BY MISSISSIPPI BUSINESS FINANCE

1. \$45,000,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds, Series 2002 (Bryan Foods, Inc. Project)

ISSUANCE COSTS:

Bond Counsel -

Phelps Dunbar LLP	Bond Counsel Fee:	\$ 42,000,000
Post Office Box 1220	Expenses:	\$ 1,500.00
Tupelo, Mississippi 38802-1220		

Issuer's Counsel-

Butler Snow O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
Post Office Drawer 289		
Biloxi, Mississippi 39533		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 8,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Paying Agent/Trustee-

Bank One Corporation	Trustee Acceptance Fee:	\$ 5,500.00
1 Bank One Plaza, Mail Code IL 1-0823		
Chicago, IL 60670-0823		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive		
Jackson, Mississippi 39202		

The above costs were paid from funds received from the company

*The above costs were paid by the Bond Counsel.

2. \$40,000,000 Mississippi Business Finance Corporation Industrial Revenue

Development Bonds, Series 2002 (Telepak, Inc.)

ISSUANCE COSTS:

Bond Counsel -

Brunini Grantham Grower & Hewes	Bond Counsel Fee:	\$ 20,000.00
633 North State Street	Company Counsel Fee:	\$ 1,500.00
Jackson, Mississippi 39205	Expenses:	\$ 2,000.00

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 7,000.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Bank, Trustee and Underwriter's Counsel-

Robinson, Bradshaw & Hinson, PA	Bank, Trustee and	
101 North Tryon Street, Suite 1900	Underwriter's Counsel Fee:	\$ 12,000.00
Charlotte, NC 28246		

Paying Agent/Trustee -

Wachovia Bank, National Association	Trustee Fee:	\$ 10,000.00
2525 West End Avenue, Suite 1200	Annual Trustee Fee:	\$ 10,000.00
Nashville, TN 37203		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Bond Rating -

Standard & Poor's Rating Group	Rating Fee:	\$ 12,000.00
55 Water Street, 40 th Floor		
New York, NY 10041		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 40,000.00
735 Riverside Drive		
Jackson, Mississippi 39202		

First Union Securities, Inc	Placement Agent Fee:	\$400,000.00
201 South College Street, CP-17	Remarketing Agent Fee:	\$ 25,000.00
Charlotte, NC 28288-0204	Printing and Expenses:	\$ 3,000.00

The above costs were paid from funds received from the company

**3. \$15,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (USA Yeast Company, LLC Project)**

ISSUANCE COSTS:

Bond Counsel -

Butler Snow O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 50,500.00
210 E. Capitol Street	Bond Counsel Expenses:	\$ 3,813.95
P.O. Box 22567		
Jackson, Mississippi 39225		

Issuer's Counsel

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
P.O. Box 22567		
Jackson, Mississippi 39201		

LOC Bank Counsel

Lange, Simpson, Robinson & Somerville	LOC Bank Counsel Fees:	\$ 5,000.00
2100 3 rd Ave. Ste. 1100		
Birmingham, AL 35203		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fees:	\$ 8,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Underwriter's

Morgan Keegan & Company	Underwriter's Fee:	\$ 60,000.00
2900 Hwy. 280 Suite 100	Underwriter's Expense:	\$ 950.00
Birmingham, AL 35223		

Bond Rating-

Moody's Investors Service	Rating Agent Fees:	\$ 11,100.00
99 Church Street		
New York, NY 10007		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee

Regions Bank P.O. Box 2527 Mobile, AL 36622	Trustee Acceptance Fee:	\$ 2,500.00
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Other - Mississippi Business Finance Corporation 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 20,000.00
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The above costs were paid from funds received from the company.

4. \$3,000,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002 A & B, (Utilities Optimization Group, LLC Project)

ISSUANCE COSTS:

Bond Counsel - Johnson Barton Proctro & Powell, LLP 2900 AmSouth/Harbert Plaza 1901 Sixth Avenue North Birmingham, AL	Bond Counsel Fee:	\$ 18,451.17
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Mississippi Counsel- Harris Geno & Dunbar P.O. Box 3919 Jackson, MS 39207	Mississippi Counsel:	\$ 10,785.95
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Letter of Credit Counsel- Stegg and O'Connor, LLC 201 St. Charles Avenue, Suite 3201 New Orleans, LA 70170	Letter of Credit Counsel:	\$ 9,025.00
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Paying Agent/Trustee- SouthTrust Bank Corporate Trust Department 110 Office Park Circle, Second Floor Birmingham, AL 35209	Trustee Fee:	\$ 8,000.00
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Other - Mississippi Business Finance Corp. 735 Riverside Drive, Ste. 300 Jackson, MS 39202	Issuers Fee:	\$ 10,000.00
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Pope & Pope, P.A. Post Office Box 17527	Ms Title Insurance:	\$ 6,578.50
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Hattiesburg, Mississippi 39404

Orleans Title Insurance Agency
201 St. Charles Avenue
New Orleans, LA

La Title Insurance: \$ 1,348.75

Hibernia Bank
313 Carondelet Street
New Orleans, LA 70130

Letter of Credit Fee: \$ 40,813.55

The above costs were paid from funds received from the company.

**5. \$10,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Waste Management, Inc. of Mississippi Project)**

ISSUANCE COSTS:

Bond Counsel -

Watkins Ludlam Winter & Stennis
633 North State Street
Jackson, Mississippi 39205

Bond Counsel Fee: \$ 50,000.00

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capital Street
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$ 2,000.00

Trustee's Counsel-

Emmet, Marvin & Martin
120 Broadway 32nd Floor
New York, NY 10041-0003

Trustee's Counsel Fees: \$ 5,000.00

Underwriter's Counsel-

Stites & Harbison PLLC
424 Church Street, Suite 1800
Nashville, TN 37219

Underwriter's Counsel: \$ 11,762.50

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$ 8,000.00

Underwriter-

SunTrust Robinson Humphrey

Underwriter's Fee: \$ 65,000.00

303 Peachtree Street, N.E. 24 th Floor, MS 3945 Atlanta, GA 30308	Underwriter's Expense:	\$ 3,152.00
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Paying Agent/Trustee The Bank of New York 101 Barclay Street 8 th Floor West New York, NY 10286	Trustee Acceptance Fee:	\$ 7,000.00
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Bond Rating- Standard & Poor's Rating Services 55 Water Street, 34 th Floor New York, NY 10041-0003	Rating Agent Fees:	\$ 16,250.00
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The above costs were paid from funds received from the company.

6. \$8,300,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002, (Bomaine Corporation Project)

ISSUANCE COSTS:

Bond/Issuer Counsel - Butler Snow O'Mara, Stevens & Cannada 633 North State Street Jackson, Mississippi 39202	Bond Counsel Fee: Expenses: Issuer's Counsel Fee:	\$ 50,000.00 \$ 3,218.87 \$ 2,000.00
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Placement Agent Counsel- Bodman, Longley & Dahling, LLP 100 Renaissance Center, 34 th Floor Detroit, MI 48243	Placement Agent Counsel:	\$ 24,835.42
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Paying Agent/Trustee- U.S. Bank Trust 535 Griswold, Suite 550 Detroit, MI 48226	Trustee Acceptance Fee:	\$ 5,000.00
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Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive	Financial Advisor's Fee:	\$ 8,000.00
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Jackson, Mississippi 39216

Co. Financial Advisor- W.Y. Campbell & Company One Woodward Ave. 26 th Floor Detroit, MI 48226	Co. Financial Advisor's Fee: \$ 18,300.00
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Other - Comerica Securities 201 W. Fort Street, 3 rd Floor Detroit, MI 48226-3089	Placement Agency: \$ 124,500.00
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The above costs were paid from funds received from the company.

**7. \$425,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Choctaw Gas Generation, LLC)**

ISSUANCE COSTS:

Bond Counsel - Watkins Ludlam Winter & Stennis, PA P.O. Box 427 Jackson, Mississippi 39205	Bond Counsel Fee: \$ 50,000.00 Bond Counsel Expenses: \$ 1,500.00
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Issuer's Counsel- Butler Snow O'Mara, Stevens & Cannada 210 East Capitol Street P.O. Box 22567 Jackson, MS 39225	Issuer's Counsel Fee: \$ 2,000.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney: \$ 500.00
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Financial Advisor- Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee: \$ 8,000.00
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Other - Mississippi Business Finance Corp. 735 Riverside Drive, Ste. 300	Issuer's Fee: \$ 50,000.00
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Jackson, MS 39202

The above costs were paid by the company.

**8. \$11,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Eastgroup Properties, L.P.)**

ISSUANCE COSTS:

Bond Counsel -

Watkins Ludlam Winter & Stennis, PA	Bond Counsel Fee:	\$ 25,000.00
P.O. Box 427	Bond Counsel Expenses:	\$ 472.69
Jackson, Mississippi 39205		

Issuer's Counsel-

Butler Snow O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
P.O. Box 22567		
Jackson, MS 39225		

Financial Advisors-

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 9,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Trustee Counsel-

Tanner & Guin, LLC	Trustee Counsel Fee:	\$ 1,250.00
2711 University Boulevard		
Tuscaloosa, AL 35203		

Placement Agent Counsel-

Maynard Cooper & Gale, P.C.	Placement Agent Counsel:	\$ 30,000.00
1901 Sixth Avenue North		
2400 AmSouth/Harbert Plaza		
Birmingham, AL 35203-2618		

Paying Agent/ Trustee -

Bank of New York	Trustee Fee:	\$ 6,000.00
10161 Centurion Parkway		
Jacksonville, Florida 32256		

Bond Rating-

Moody Investors Service	Rating Agency:	\$ 11,100.00
99 Church Street		
New York, NY 10007		

Validation-			
Michael V. Ratliff	State's Bond Attorney:	\$	500.00
1300 Hardy Street			
Hattiesburg, Mississippi 39403			
Other -			
Mississippi Business Finance Corporation	Issuer's Fee:	\$	20,000.00
735 Riverside Drive			
Jackson, Mississippi 39202			
AmSouth Bank	Placement Agent:	\$	88,000.00
315 Deaderick Street			
AmSouth Center 9 th Floor			
Nashville, TN 37237-0409			

The above costs were paid from funds received from the company.

9. \$3,750,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002, (EpcO Carbondioxide Products, Inc. Project)

ISSUANCE COSTS:

Bond/Issuer Counsel -			
Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$	22,500.00
210 East Capitol Street	Bond Counsel Expenses:	\$	1,702.36
Jackson, Mississippi 39225	Issuer Counsel Fee:	\$	2,000.00
Co. Counsel/Underwriter's Counsel -			
Crawford Lewis, PLLC	Co. Counsel Fee & Exp:	\$	9,320.00
1660 Bank One Centre-North Tower	Underwriters Counsel Fee:	\$	9,525.00
450 Laurel Street			
Baton Rouge, LA 70801			
Underwriter-			
Merchant Capital, LLC	Underwriter's Fee:	\$	37,500.00
1830 Crane Ridge Drive	Underwriter's Expenses	\$	2,970.00
Jackson, MS 39216			
LOC Bank Counsel Fees-			
The Boles Law Firm	LOC Bank Counsel Fees:	\$	16,300.00
1818 Avenue of America			
Monroe, LA 71201			

Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Paying Agent/ Trustee - Regions Bank P.O. Box 5260 Montgomery, AL 36103	Trustee Acceptance Fee:	\$ 3,500.00
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Bond Rating- Standard & Poor's Rating Services 55 Water Street, 34 th Floor New York, NY 10041-0003	Rating Agent Fees:	\$ 7,500.00
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Other - Creed & Creed 1805 Tower Drive Monroe, LA 71201	Trustee Counsel Fee:	\$ 2,500.00
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The above costs were paid by the company.

10. \$9,400,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002, (Gulf Coast Physicians, LLC Project)

ISSUANCE COSTS:

Bond Counsel/Underwriter's Counsel - Harris Geno & Dunbar P.O. Box 3919 Jackson, Mississippi 39207	Bond Counsel Fee: Expenses: Underwriter's Fee	\$ 45,000.00 \$ 4,217.63 \$ 15,000.00
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Issuer's Counsel- Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street P.O. Box 22567 Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 2,000.00
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Underwriter- Merchant Capital, LLC P.O. Box 589 Montgomery, AL 36101	Underwriter's Fee: Underwriter's Expense:	\$ 94,000.00 \$ 5,000.00
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Accounting Consultant- Smilek CPS	Accounting Consultant Fee:	\$ 12,000.00
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1524 Beach Blvd.
Biloxi, MS 39530

LOC Bank Counsel- Capell & Howard P.C. Post Office Box 2069 Montgomery, AL 36102-2609	LOC Bank Counsel Fee:	\$ 23,006.00
Bond Rating - Standard & Poor's Rating Services 55 Water Street, 34 th Floor New York, NY 10041-0003	Rating Agent Fees:	\$ 7,500.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/ Trustee - Regions Bank P.O. Box 5260 Montgomery, AL 36103	Trustee Acceptance Fee:	\$ 3,500.00
Other - Mississippi Business Finance Corporation 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 15,000.00

**11. \$13,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Solid Waste Disposal Facilities Revenue
Refunding, Gulf Power Company Project)**

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford, PLLC	Bond Counsel Fee:	\$ 27,870.37
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Skytel Centre South, Suite 1100
200 South Lamar Street
Jackson, MS 39201

Issuer Counsel-

Butler, Snow, O'Mara, Stevens & Cannada Issuer Counsel Fee: \$ 2,000.00
210 East Capitol Street
Jackson, Mississippi 39225

Bond Insurer-

Ambac Assurance Corporation Bond Insurer: \$ 265,544.07
1 State Street Plaza, 18th Floor
New York, NY 10004

Underwriter -

A.G. Edwards & Sons, Inc. Underwriter Fee: \$ 390,000.00
3399 Peachtree Road NE, Suite 1100
Atlanta, GA 30326

Acceptance Fee & Expense-

Hancock Bank Acceptance Fee & Exp: \$ 3,950.00
Post Office Box 591
Baton Rouge, LA 70821

Company Advisor-

Southern Company Services, Inc. Company Advisor: \$ 4,237.98
270 Peachtree Street NW, Bin 931A
Atlanta, GA 30002

Company Counsel-

Troutman Sanders, LLP Company Counsel: \$ 36,361.96
600 Peachtree Street, NE, Suite 5200
Atlanta, GA 30308-2216

Accountants-

Deloitte & Touche Accountants: \$ 22,677.50
Enterprise Risk Services, Suite 1500
191 Peachtree Street, NE
Atlanta, GA 30303-1924

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips Financial Advisor's Fee: \$ 7,500.00

1830 Crane Ridge Drive
Jackson, Mississippi 39216

Printing-		
RR Donnelley	Printing Fee:	\$ 4,419.88
77 West Wacker Drive		
Chicago, IL 60601		
Bond Rating-		
Standard & Poor's	Rating Fee:	\$ 12,000.00
55 Water Street		
New York, NY 10004		
Rating Agent-		
Fitch Ratings	Rating Agent:	\$ 3,750.00
One State Street Plaza, 31 st Floor		
New York, NY 10004		
Other -		
Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive	Expenses:	\$ 4,647.60
Jackson, Mississippi 39205		

The above costs were paid by the company.

**12. \$3,675,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Tax-Exempt Variable Rate Industrial Development Revenue
Refunding Bonds (Howard Industries, Inc.)**

ISSUANCE COSTS:

Bond Counsel -		
Harris Geno & Dunbar	Bond Counsel and	
P.O. Box 3919	Underwriters Counsel Fee:	\$ 33,000.00
Jackson, Mississippi 39207	Expenses:	\$ 3,674.68
Issuer/Letter of Credit Counsel -		
Butler, Snow, O'Mara, Stevens & Cannada	Issuer Counsel Fee:	\$ 2,000.00
210 East Capitol Street	Letter of Credit	
Jackson, Mississippi 39225	Counsel Fee:	\$ 5,500.00
Bond Rating -		
Standard & Poor's Ratings Services	Rating Agency Fee:	\$ 7,500.00
55 Water Street		
New York, New York 10041		

Paying Agent/Trustee Bank of New York/Mike Ruppel 10161 Centurion Parkway Jacksonville, FL 322586	Trustee Fee:	\$ 5,000.00
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Other - Merchant Capital Post Office Box 589 Montgomery, Alabama 36101	Underwriter's Fees: DTC, Cusip & Printing:	\$ 22,050.00 \$ 2,180.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Other - Watkins Ludlam Winter & Stennis, P.A. Post Office Box 427 Jackson, MS 39205	Trustee Counsel: Expenses:	\$ 2,265.00 \$ 200.00
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The above costs were paid by the Company

**13. \$16,300,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002 A&B, (West Jackson Student Housing Project)**

ISSUANCE COSTS:

Bond/Issurer Counsel - Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fees & Exp: Issuer Counsel Fee:	\$ 121,959.33 \$ 2,000.00
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Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor Fee:	\$ 15,000.00
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LOC Counsel- Parker Poe Adams & Bernstein LLP Three Wachovia Center 401 S. Tryon Street, Suite 3000 Charlotte, NC 28202	LOC Counsel Fees:	\$ 36,500.00
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Financial Advisory- Public Financial Management	Financial Advisory Fee:	\$ 25,000. 00
Two Logan Square, Suite 1600 18 th and Arch Streets Philadelphia, PA 19103		
Paying Agent/Trustee First Union National Bank 5847 San Felipe Houston, TX 77057	Trustee Fee:	\$ 10,650.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Other - Vinson & Elkins 2300 First City Tower Houston, TX 77002	Underwriters Counsel Fee: Underwriters Counsel Exp:	\$250,000.00 \$ 9,000.00
First Union National Bank One First Union Center, 7 th Floor Charlotte, NC 28262	Letter of Credit Fee:	\$ 83,065.00
First Union Securities, Inc. 8739 Research Drive NC 0675 Charlotte, NC 28262	Remarketing Fees:	\$ 3,740.07
Other - Mississippi Business Finance Corporation 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 20,000.00

The above costs were paid from funds received from the college.

14. \$750,000,000 Mississippi Business Finance Corporation Industrial Revenue

Development Bonds Series 2002, (LSP Pike-Energy, LLC Project)

ISSUANCE COSTS:

Bond/Issuer Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 48,000.00
210 East Capitol Street	Bond Counsel Expenses:	\$ 2,887.33
Jackson, Mississippi 39225	Issuer Counsel Fee:	\$ 2,000.00

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor Fee:	\$ 8,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Paying Agent/Trustee -

Hancock Bank	Trustee Acceptance Fee:	\$ 5,500.00
18551 Lakeland Drive, Suite P-231		
Jackson, MS 39216		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid from proceeds.

**15. \$15,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Mississippi College Project)**

Bond Counsel -

Watkins Ludlam Winter & Stennis	Bond Counsel Fee:	\$ 50,000.00
633 North State Street	Bond Counsel Expenses:	\$ 465.99
Jackson, Mississippi 39205		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor Fee:	\$ 7,500.00
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1830 Crane Ridge Drive
Jackson, Mississippi 39216

Paying Agent/Trustee -

Hancock Bank
18551 Lakeland Drive, Suite P-231
Jackson, MS 39216

Trustee Acceptance Fee: \$ 4,500.00

LOC/Issuer Counsel -

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
Jackson, Mississippi 39225

LOC Counsel Fees: \$ 10,000.00

Issuer's Counsel Fee: \$ 2,000.00

Borrower's Counsel-

Forman, Perry, Watkins, Krutz & Tardy
188 Capitol Street, Suite 1200
Jackson, MS 39225-2608

Borrower's Counsel Fee: \$ 22,000.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Other-

McGlinchey Stafford, PLLC
Skytel Centre South, Suite 1100
200 South Lamar Street
Jackson, MS 39201

Placement Agent's Counsel: \$ 15,000.00

First Tennessee Bank
845 Crossover Lane, Suite 150
Memphis, TN 38117

Placement/Underwriting Fee: \$ 90,000.00

Remarketing Fee: \$ 13,750.00

First Commercial Bank
P.O. Box 12868
Jackson, MS 39236

Placement Participant: \$ 15,000.00

Mississippi Business Finance Corporation
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 20,000.00

Proceeds paid for by College.

**16. 6,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002 (Mississippi State University Foundation Project)**

ISSUANCE COSTS:

Bond/Underwriter Counsel -

McGlinchey Stafford, PLLC	Bond Counsel Fees:	\$ 30,000.00
Skytel Centre South, Suite 1100	Bond Counsel Expenses:	\$ 750.00
200 South Lamar Street	Underwriter's Counsel:	\$ 10,000.00
Jackson, MS 39201	Underwriter's Counsel Exp:	\$ 750.00

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
Jackson, Mississippi 39201		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee

Trustmark National Bank	Trustee Acceptance Fee:	\$ 5,500.00
Corporate Trust Department		
248 E. Capitol Street, Suite 280		
Jackson, MS		

Bond Rating:

Standard & Poor's Rating System	Rating Agent Fee:	\$ 10,000.00
55 Water Street, 34 th Floor		
New York, NY 10041-0003		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 15,000.00
735 Riverside Drive		
Jackson, Mississippi 39205		

Watkins & Eager, PLLC	Letter of Credit's Counsel:	\$ 7,050.00
Post Office Box 650	Letter of Credit's	
Jackson, MS 39205	Counsel Expenses:	\$ 150.00

Merchant Capital, LLC	Underwriter's Fee:	\$ 48,000.00
P.O. Box 589	Underwriter's Expenses:	\$ 3,500.00
Montgomery, AL 36101		

The above costs were paid by the company.

**17. \$9,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Mi-Tech Steel Mississippi, LLC Project)**

ISSUANCE COSTS:

Bond Counsel -

Phelps Dunbar LLP
248 East Capitol Street
Jackson, Mississippi 39201

Bond Counsel Fee: \$ 15,000.00
Bond Counsel Expenses: \$ 1,000.00

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$ 2,000.00

Paying Agent/Trustee-

SunTrust Bank
Post Office Box 305110
Nashville, TN 37230-5110

Trustee Acceptance Fee: \$ 3,500.00

Trustee Counsel-

McGlinchey Stafford, PLLC
Skytel Centre South, Suite 1100
200 South Lamar Street
Jackson, MS 39201

Trustee Counsel Fee: \$ 2,500.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor Fee: \$ 6,500.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00*

Other -

Mississippi Business Finance Corporation
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 15,000.00

The above costs were paid from funds received from the company.

*The above costs were paid by Bond Counsel.

18. \$42,625,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002, (Pollution Control Revenue Refunding, Mississippi Power Company Project)

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford, PLLC	Bond Counsel Fee:	\$ 33,240.88
Skytel Centre South, Suite 1100	Extra Expenses:	\$ 2,918.82
200 South Lamar Street		
Jackson, MS 39201		

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
Jackson Mississippi 39201		

Underwriter's Counsel-

Dewey Ballantine, LLP	Underwriter's Counsel Fee:	\$ 67,904.70
1301 Avenue of the Americas		
New York, NY 10019		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor Fee:	\$ 10,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Printing-

RR Donnelley	Printing Fee:	\$ 7,790.52
Post Office Box 905151		
Charlotte, NC 28290		

Other -

Mississippi Business Finance Corporation	Issuer's Fee:	\$ 30,000.00
735 Riverside Drive	Expenses:	\$ 4,647.60
Jackson, Mississippi 39205		

Bank of New York	Auction Agent Fee:	\$ 5,762.50
100 Church Street 8 th Floor		
Corporate Trust, Dealing & Trading Unit		
New York, NY 10286		

Hancock Bank	Acceptance Fee & Exp:	\$ 7,443.96
Post Office Box 591		
Baton Rouge, LA 70821		

The above costs were paid from funds received from the company.

19. 36,000,000 Mississippi Business Finance Corporation Industrial Revenue Development Bonds Series 2002 A & B (M-TEK Mississippi, Inc.)

ISSUANCE COSTS

Bond Counsel

Watkins Ludlam Winter & Stennis	Bond Counsel Fee:	\$ 48,000.00
633 North State Street	Bond Counsel Expenses:	\$ 119.01
Jackson, Mississippi 39205		

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada	Issuer's Counsel Fee:	\$ 2,000.00
210 East Capitol Street		
Jackson Mississippi 39201		

Trustee's Counsel-

Jones, Walker, Waechter, Poitevent, Carrere, & Denegre, LLP	Trustee's Counsel Fee:	\$ 3,047.50
201 St. Charles Ave		
New Orleans, LA 70170-5100		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor Fee:	\$ 8,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee-

Bank of Toyoko-Mitsubishi Trust Company	Trustee Fee:	\$ 6,000.00
Corporate Trust Department		
1251 Avenue of the Americas, 10 th Floor		
New York, NY 10020-11045		

Other-

Mississippi Business Finance Corporation Issuer's Fee: \$ 30,000.00
735 Riverside Drive
Jackson, Mississippi 39205

**20. \$75,000,000 Mississippi Business Finance Corporation Industrial Revenue
Development Bonds Series 2002, (Vicksburg Healthcare LLC Project)**

ISSUANCE COSTS

Bond Counsel-

Harris Geno & Dunbar Bond Counsel Fees: \$ 76,340.00
P.O. Box 3919 Bond Counsel Expenses: \$ 5,845.30
Jackson, MS 39207

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada Issuer's Counsel Fee: \$ 2,000.00
210 East Capitol Street
Jackson Mississippi 39201

Paying Agent/Trustee-

Trustmark National Bank Trustee Acceptance Fee: \$ 9,000.00
Corporate Trust Department
248 E. Capital Street, Suite 280
Jackson, MS

Other-

Mississippi Business Finance Corporation Issuer's Fee: \$ 30,000.00
735 Riverside Drive
Jackson, Mississippi 39205

BONDS ISSUED BY THE MISSISSIPPI DEVELOPMENT BANK

**1. \$16,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2002,
(Oktibbeha County, Mississippi Limited Tax and Hospital Revenue Bonds Project)**

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee:	\$ 75,000.00
P.O. Box 22567	Bond Counsel Expenses:	\$ 9,102.00
210 East Capitol Street	Disclosure Counsel:	\$ 10,000.00
Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 2,000.00

Underwriter Counsel

Hardwick Law Firm	Underwriter Counsel Fee:	\$ 5,000.00
5 Old River Place, Suite 102		
Jackson, MS 39202		

Bond Rating -

Standard & Poor's	Rating Service:	\$ 7,500.00
2452 Collection Center Drive		
Chicago, IL 60693		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 40,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 1,000.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Hospital Attorney-

William D. Stark, Esq.	Hospital Attorney Fee:	\$ 37,500.00
Post Office Drawer 550		
Starkville, MS 39760		

County Attorney-

Brown Law Office	County Attorney:	\$ 37,500.00
Post Office Box 57		
Starkville, MS 39759-0057		

Other -

Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39202	Issuer's Fee:	\$ 20,000.00
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Acceptance & 1 st Year Fee:	\$ 6,000.00
Morgan Keegan & Company, Inc. 50 Front Street Memphis, TN	Underwriter's Fee:	\$ 141,900.00

The above costs were paid by the Company.

2. \$4,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2002 (Pearl River County, Mississippi Limited Obligation Hospital Improvements Bond Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 65,000.00
	Bond Counsel Expenses:	\$ 2,000.00

Local Counsel -

Stewart Burkes & Carroll 111 East Canal Street Picayune, MS 39466	Local Counsel Fees & Exp:	\$ 16,452.25
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Bond Rating -

Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693	Rating Agency Fee:	\$ 4,100.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 55,000.00
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Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 1,000.00
Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Acceptance Fee:	\$ 3,850.00
Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 2,500.00

The above costs were paid by the Company.

3. \$12,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2002 (Madison County, Mississippi Hospital Refunding Project)

ISSUANCE COSTS:

Bond/Issurer Counsel - Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee & Exp: Issuer's Counsel Fee:	\$140,000.00 \$ 2,000.00
County Counsel- Montgomery McGraw Collins Jones 617 Renaissance Way, Suite 210 Ridgeland, MS 39157	County Counsel Fee:	\$ 35,000.00
Trustee Counsel- Adams & Resse LLP Post Office Box 24297 Jackson, MS 39225-4297	Trustee Counsel:	\$ 3,000.00
Hospital Counsel- Frank D. Stimley 775 N. President Street, Suite 100 Jackson, MS 39202	Hospital Counsel Fee:	\$ 75,000.00

Standby Purchaser Counsel- Rawlings & Macinnis, P.A Post Office Box 1789 Madison, MS 39130-1789	Standby Purchaser Counsel: \$ 2,500.00
Bond Rating - Standard & Poor's Rating Service 2542 Collection Center Drive Chicago, IL 60693	Rating Fee: \$ 12,900.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee: \$155,000.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney: \$ 1,000.00
Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee: \$ 10,000.00
The Arbitrage Group, Inc. 3212 Smith Street, Suite 201 Houston, TX 77006	Verification Fee: \$ 2,500.00
Trustmark National Bank Corporate Trust Administration 248 East Capitol St. Jackson, MS 39201	Annual Acceptance Fee: \$ 3,500.00

The above costs were paid by the Company.

4. \$19,650,000 Mississippi Development Bank Special Obligation Bonds, Series 2002,

(Lee County School District, Capital Improvement Project)

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford, PLLC
SkyTel Centre South, Suite 1100
200 South Lamar Street
Jackson, MS 39201

Bond Counsel Fee: \$175,000.00

Trustee Counsel-

Watson & Jernigan
Post Office Box 23546
Jackson, MS 39225

Trustee Counsel: \$ 1,500.00

Bond Rating -

Moody's Rating Service
99 Church
New York, New York 10007

Rating Service: \$ 10,600.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$ 98,500.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Paying Agent/Trustee -

BancorpSouth
525 East Capitol, 7th Floor
Jackson, Mississippi 39201

Trustee Acceptance Fee: \$ 1,500.00

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 20,000.00

Carnatham & Malski
316 North Broadway
Post Office Box 70
Tupelo, MS 38801

County Attorney: \$175,000.00

The above costs were paid by the Company.

5. \$3,400,000 Mississippi Development Bank Special Obligation Bonds Series 2002A and Series 2002B (Hattiesburg, Mississippi Water and Sewer Improvements)

Project)

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada	Counsel Fee:	\$ 23,500.00
210 East Capitol Street	Issuer's Counsel Fee:	\$ 2,000.00
Jackson, Mississippi 39201		

Bond Rating -

Standard & Poor's	Rating Fee:	\$ 3,400.00
2542 Collection Center Drive		
Chicago, IL 60693		

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$ 10,000.00
1830 Crane Ridge Drive		
Jackson, Mississippi 39216		

Validation -

Michael V. Ratliff	State's Bond Attorney:	\$ 500.00
1300 Hardy Street		
Hattiesburg, Mississippi 39403		

Paying Agent/Trustee -

Trustmark National Bank	Trustee Acceptance Fee:	\$ 2,000.00
Corporate Trust Administration	Transfer and Paying Agent:	\$ 2,830.65
248 East Capitol St.		
Jackson, MS 39201		

Other -

Mississippi Development Bank	Issuer's Fee:	\$ 2,500.00
735 Riverside Drive		
Jackson, Mississippi 39205		

The above costs were paid by Company.

6. \$43,590,000 Mississippi Development Bank Special Obligation Bonds, Series 2002 A&B, (Harrison County Wastewater and Solid Waste Management District Wastewater Treatment Revenue Bonds)

ISSUANCE COSTS:

Bond Counsel - O'Melvany & Myers, LLP 153 E. 53 rd Street, 50 th Floor New York, NY 10022-4611	Bond Counsel Fee:	\$223,879.49
Issuer's Counsel- Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Issuer's Counsel Fee:	\$ 23,913.77
District Counsel- Blackwell & White 1613 Twenty Third Avenue Gulfport, MS 39501	District Counsel Fee:	\$224,943.09
Trustee's Counsel- Salloum Law Firm Post Office Box 1717 Gulfport, MS 39502	Trustee's Counsel Fee:	\$ 2,878.60
Bond Rating - Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693	Rating Fee:	\$ 10,200.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 87,500.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 1,000.00
Paying Agent/Trustee - Hancock Bank 248 East Capitol Street Jackson, Mississippi 39201	Trustee Acceptance Fee:	\$ 7,500.00
Accounting- Alexander, Van Loon, Sloan, Levens & Favre 9490 Three Rivers Bend Gulfport, MS 39503	Accounting Services:	\$ 17,341.25

Moore & Powell CPA's, PA Post Office Box 670 Picayune, MS 39466	Accounting Services:	\$ 950.73
Other -		
Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fees:	\$ 30,000.00
Walter L. Nixon Post Office Box 409 Biloxi, MS 39533	Legal Opinion:	\$ 2,000.00
Malcolm F. Jones 106 E. Beach Blvd. Pass Christian, MS 39533	Legal Opinion:	\$ 2,000.00
Montgomery-Barnett 2304 198 Street, Suite 203 Gulfport, MS 39501	Legal Opinion:	\$ 2,000.00
Gillespie Law Firm Post Office Box 850 Gulfport, MS 39502-0850	Legal Opinion:	\$ 2,000.00
Trisha Tisdale Blackwell & White Post Office Box 430 Gulfport, MS 39502-0403	Legal Opinion:	\$ 2,000.00
The Arbitrage Group, Inc. 5100 Old Birmingham Highway, Suite 702 Tuscaloosa, AL 35404	Verification Agent:	\$ 4,250.00

The above costs were paid by the Company.

**7. \$8,200,000 Mississippi Development Bank Special Obligation Bonds, Series 2002
(Harrison County, Mississippi Correctional Facilities Authority Refunding Project)**

ISSUANCE COSTS:

Bond/Issuer Counsel -

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Co-Bond Counsel Fee & Exp: \$ 61,500.00 Issuer's Counsel Fee: \$ 2,000.00
Co-Bond Counsel - Blackwell & White 1613 Twenty Third Avenue Gulfport, MS 39501	Co-Bond Counsel Fee & Exp: \$ 41,000.00
Trustee's Counsel- McGlinchey Stafford, PLLC SkyTel Centre South, Suite 1100 200 South Lamar Street Jackson, MS 39201	Trustee's Counsel Fee: \$ 2,500.00
County Counsel- Meadows, Riley Law Firm 1720 23 rd Avenue Post Office Box 550 Gulfport, MS 39502	County Counsel Fee: \$ 20,500.00
Authority Counsel- Boyce Hollowman, Esq. Post Office Box 1030 Gulfport, MS 39502-1030	Authority Counsel Fee: \$ 25,000.00
Standby Purchaser Counsel- Rawlings & Macinnis, P.A Post Office Box 1789 Madison, MS 39130-1789	Standby Purchaser Counsel: \$ 2,500.00
Bond Rating - Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693	Rating Fee: \$ 11,400.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee: \$125,000.00
Validation - Michael V. Ratliff	State's Bond Attorney: \$ 500.00

1300 Hardy Street
Hattiesburg, Mississippi 39403

Paying Agent/Trustee -

Hancock Bank
248 East Capitol Street
Jackson, Mississippi 39201

Trustee Acceptance Fee: \$ 3,500.00

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fees: \$ 8,150.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, Texas 77006

Professional Fees: \$ 1,700.00

The above costs were paid by the Company.

**8. \$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2002A,
(City of Gulfport, Mississippi Combined Water and Sewer System Revenue Bond
Project)**

ISSUANCE COSTS:

Bond Counsel -

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
Jackson, Mississippi 39201

Co-Bond Counsel Fee & Exp: \$ 85,000.00
Issuer's Counsel Fee: \$ 2,000.00

Co-Bond Counsel -

Blackwell & White
1613 Twenty Third Avenue
Gulfport, MS 39501

Co-Bond Counsel Fee & Exp: \$ 75,000.00

Trustee Counsel-

Page Mannino, Peresich & McDermott
Post Office Drawer 280
Biloxi, MS 39533

Trustee Counsel Fee: \$ 2,500.00

Bond Rating -

Standard & Poor's

Rating Fee: \$ 7,500.00

2542 Collection Center Drive
Chicago, IL 60693

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$ 47,500.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 1,000.00

Paying Agent/Trustee -

The People's Bank
Post Office Box 1416

Trustee's Acceptance Fee: \$ 2,000.00

Biloxi, MS 39533-1416

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 10,000.00

The above costs were paid by the Company.

**9. \$50,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2002,
(City of Jackson, Mississippi Water and Sewer System Revenue Bond)**

ISSUANCE COSTS:

Bond Counsel -

Begley Law Firm, PLLC
123 N. State St.
Jackson, MS 39201

Co-Bond Counsel Fee: \$ 70,000.00

Co-Bond Counsel -

Frank D. Stimley
775 N. President Street, Suite 100
Jackson, MS 390202

Co-Bond Counsel Fee: \$ 70,000.00
Expenses excluding Post closing \$ 7,055.00

Co-Underwriter/Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
Jackson, Mississippi 39201

Co-Underwriter's Fee: \$ 60,000.00
Bond Counsel Expenses: \$ 2,944.01
Issuer Counsel Fee \$ 10,000.00

	& Estimated closing costs	
Co-Underwriter's Counsel - Owens Law Firm, PLLC P.O. Box 808 Jackson, MS 39205-0808	Co-Underwriter's Counsel Fee:	\$ 60,000.00
Bond Rating - Moody's Rating Service 99 Church New York, New York 10007	Rating Service:	\$ 13,000.00
Standard and Poor's 2452 Collection Center Dr. Chicago, IL 60693	Rating Service:	\$ 17,300.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney: City & Development Bank Fee:	\$ 500.00 \$ 500.00
Paying Agent/Trustee & Transfer Agent- Trustmark National Bank Trust Division 248 East Capitol Street, Suite 1236 Jackson, Mississippi 39201	Trustee's Acceptance Fee: Registrar Paying & Transfer Agent Fee:	\$ 3,500.00 \$ 5,000.00
Printing- I-Deal LLC	OS/POS Printing & Dist.	\$ 6,969.52
Other - Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 50,000.00
Bank One Trust Company 451 Florida Street Jackson, MS 39202	Annual Administration Fee:	\$ 300.00
MBIA Insurance Company 113 King Street Armonk, NY 10504	MBIA Waiver & Consent:	\$ 2,000.00
The Malachi Group, Inc. 12 Piedmont Center, Suite 410	Balance of Financial Advisors Fee:	\$ 37,500.00

Atlanta, GA 30305

Expenses:

\$ 5,465.00

The above costs were paid by the Trustee.

**10. \$8,000,000 Mississippi Development Bank Special Obligation Bonds Series 2002
(Booneville, Mississippi, Combined Water and Solid Waste Disposal Project)**

ISSUANCE COSTS:

Bond Counsel -

Watkins Ludlam Winter & Stennis, PA
633 North State Street
Jackson, MS 39205

Bond Counsel Fee:

\$ 75,000.00

Expenses:

6,212.47

Issuer's Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
Jackson, Mississippi 39201

Issuer's Counsel Fee:

\$ 2,000.00

Issuer's Counsel-

Keenum & Tutor, PA.
Post Office Box 418
Booneville, MS 38829

Issuer's Counsel Fee:

\$ 80,000.00

Trustee's Counsel-

Watson & Jernigan, PA.
2829 Lakeland Drive, Suite 1502
Jackson, MS 39202

Trustee's Counsel Fee:

\$ 1,500.00

Bond Rating -

Standard & Poor's
55 Water Street
New York, New York 10041

Rating Fee:

\$ 5,300.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee:

\$ 28,000.00

Paying Agent/Trustee -

BancorpSouth Bank
525 E. Capitol Street
Jackson, MS 39201

Trustee's Acceptance Fee:

\$ 1,500.00

Other -

Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 10,000.00
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The Arbitrage Group, Inc. 3212 Smith Street, Suite 201 Houston, Texas 77006	Professional Fees:	\$ 3,000.00
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The above costs were paid by the Company.

11. \$7,250,000 Mississippi Development Bank Special Obligation Bonds, Series 2002, (Batesville, Mississippi Public Improvements Project)

ISSUANCE COSTS:

Bond/Issuer Counsel -		
Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 50,000.00
	Issuer Counsel Fee:	\$ 2,000.00

City Counsel-		
Smith Phillips, Mitchell & Scott Post Office Drawer 1586 Batesville, MS 38606	City Counsel Fee:	\$ 40,000.00

Bond Rating -		
Standard & Poor's 55 Water Street New York, New York 10041	Rating Fee:	\$ 4,500.00

Financial Advisor -		
Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 35,000.00

Validation -		
Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00

Paying Agent/Trustee -		
First Security Bank Post Office Box 689 Batesville, MS 38606	Trustee's Acceptance Fee:	\$ 1,477.00

Other -

Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 5,000.00
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The above costs were paid by the Company.

12. \$23,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2002, (City of Biloxi, Mississippi Traffic Flow and Thoroughfare Improvement Plan Project)

ISSUANCE COSTS:

Bond Counsel-

Harris Geno & Dunbar, P.A. Post Office Box 3919 Jackson, MS 39207	Bond Counsel:	\$ 133,219.95
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Issuer Counsel-

Butler, Snow, O'Mara, Stevens & Cannada 210 East Capitol Street P.O. Box 22567 Jackson, Mississippi 39201	Issuer Counsel Fee:	\$ 2,000.00
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City Counsel-

Page Mannino, Peresich & McDermott, A P.L.L.C. Post Office Drawer 289 Biloxi, MS 38533	City Counsel:	\$ 60,167.53
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County Counsel-

Meadows, Riley, Koenenn & Teel Post Office Drawer 550 Gulfport, MS 39502	County Counsel:	\$ 18,000.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 50,000.00
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 1,000.00
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Bond Rating -

Standard & Poor's	Rating Service:	\$ 9,000.00
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Lincoln Plaza
500 N. Akard, Suite 3200
Dallas, TX 75201

Printing-

Southern Banknote
3501 Seventh Avenue South
Birmingham, AL 35222

Bond Printing: \$ 3,783.00

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 20,000.00

People's Bank of Biloxi
152 Lameuse Street
Biloxi, MS 39530

Acceptance & 1st Year Fee: \$ 1,500.00

**13. \$8,615,000 Mississippi Development Bank Special Obligation Bonds, Series 2002
A&B, (Bolivar County, Mississippi Correctional Facility Refunding Project)**

ISSUANCE COSTS:

Bond/Issuer Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
P.O. Box 22567
Jackson, Mississippi 39201

Bond Counsel Fee: \$112,500.00
Issuer Counsel Fee: \$ 2,000.00

Board of Supervisor Counsel-

Griffith & Griffith
123 South Court Street
Cleveland, MS 38732

Board of Supervisor Counsel: \$ 26,700.00

Facility Counsel-

Weissinger & Hunter
Post Office Box 215
Rolling Fork, MS

Facility Counsel: \$ 20,000.00

Bond Rating -

Standard & Poor's
2542 Collection Center Drive
Chicago, IL 60693

Rating Fee: \$ 7,000.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$114,500.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Paying Agent/Trustee -

First National Bank of Clarksdale
402 East Second Street
Clarksdale, MS 38614

Trustee Acceptance Fee: \$ 2,500.00

Other -

Mississippi Development Bank
735 Riverside Drive
Jackson, Mississippi 39205

Issuer's Fee: \$ 7,500.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, Texas 77006

Professional Fees: \$ 4,000.00

14. \$11,690,000 Mississippi Development Bank Special Obligation Bonds, Series 2002, (Tupelo, Mississippi Convention Center Refunding Project)

ISSUANCE COSTS:

Bond/Issuer Counsel-			
Butler, Snow, O'Mara, Stevens & Cannada	Bond Counsel Fee & Exp:	\$ 141,652.73	
210 East Capitol Street	Issuer Counsel Fee:	\$ 2,000.00	
P.O. Box 22567			
Jackson, Mississippi 39201			
Trustee Counsel-			
Watson & Jernigan, P.A.	Trustee Counsel Fee:	\$ 1,500.00	
2829 Lakeland Drive, Suite 1502			
Post Office Box 23546			
Jackson, Ms 39201			
City Counsel-			
Mitchell McNutt & Sams, P.A.	City Counsel Fee:	\$ 80,000.00	
105 S. Front Street			
Post Office Box 7120			
Tupelo, MS 38802-8120			
Financial Advisor -			
Holley, Grubbs, Mitcham & Phillips	Financial Advisor's Fee:	\$117,487.50	
1830 Crane Ridge Drive			
Jackson, Mississippi 39216			
Validation -			
Michael V. Ratliff	State's Bond Attorney:	\$ 500.00	
1300 Hardy Street			
Hattiesburg, Mississippi 39403			
Paying Agent/Trustee -			
BancorpSouth Bank	Trustee Acceptance Fee:	\$ 2,250.00	
525 E. Capitol Street			
Jackson, MS 39201			
Bond Rating -			
Moody's Rating Service	Rating Service:	\$ 5,750.00	
99 Church			
New York, New York 10007			
Other -			
Mississippi Development Bank	Issuer's Fee:	\$ 15,000.00	
735 Riverside Drive			
Jackson, Mississippi 39205			

Hancock Bank
1855 Lakeland Drive- Suite P231
Jackson, MS 39216

1997 Trustee Fee: \$ 7,045.00

The Arbitrage Group, Inc.
3212 Smith Street, Suite 201
Houston, Texas 77006

Professional Fees: \$ 2,500.00

**15. \$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2002,
(West Rankin Metropolitan Sewer Authority Project)**

ISSUANCE COSTS:

Bond Counsel-

McGlinchey Stafford, PLLC
SkyTel Centre South, Suite 1100
200 South Lamar Street
Jackson, MS 39201

Bond Counsel Fee: \$ 70,000.00

Issuer Counsel-

Butler, Snow, O'Mara, Stevens & Cannada
210 East Capitol Street
P.O. Box 22567
Jackson, Mississippi 39201

Issuer Counsel Fee: \$ 2,000.00

Authority Counsel-

Watkins, Ludlam Winter & Stennis
P.O. Box 3411
Jackson, MS 3202

Authority Counsel: \$ 20,000.00

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee: \$ 60,000.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 1,000.00

Bond Rating -

Standard & Poor's
2542 Collection Center Drive
Chicago, IL 60693

Rating Service: \$ 4,500.00

Paying Agent/Trustee-

Trustmark National Bank 248 E. Capitol Street Jackson, MS 39201	Trustee Acceptance Fee:	\$ 3,500.00
Other -		
Mississippi Development Bank 735 Riverside Drive Jackson, Mississippi 39205	Issuer's Fee:	\$ 5,000.00
Mark C. Baker, Esq. P.O. Box 947 Brandon, MS 39403	Legal Opinion:	\$ 6,000.00
Adams & Eden, P.A. P.O. Box 400 Brandon, MS 39043	Legal Opinion:	\$ 6,000.00
James A. Bobo, Esq. P.O. Box 54193 Pearl, MS 39208	Legal Opinion:	\$ 6,000.00
Watkins, Ludlam Winter & Stennis P.O. Box 3411 Jackson, MS 3202	Legal Opinion:	\$ 6,000.00
Young, Williams, Henderson & Fuselier, P.A. P.O. Box 23059 Jackson, MS 39225-3059	Legal Opinion:	\$ 6,000.00
McGlinchey Stafford, PLLC SkyTel Centre South, Suite 1100 200 South Lamar Street Jackson, MS 39201	Legal Opinion:	\$ 6,000.00

BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION

1. **\$38,570,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds Series 2002A**

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Bond Counsel Fee:	\$ 38,570.00
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Issuer's Counsel

Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 38,570.00
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Trustee Counsel

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fee:	\$ 2,000.00
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Bond Rating -

Moody's Investors Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 10,750.00
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Financial Advisor -

Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 38,570.00
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Printing -

Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 4,792.36
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Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
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Paying Agent/Trustee -

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 6,942.60
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Other -

Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$315,116.90
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The Chapman Company
4945 South Drive
Jackson, Mississippi 39209

Duncan-Williams, Inc.
240 Bracken Cove
Jackson, Mississippi 39212

Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 6,000.00
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Mississippi Development Authority 735 Riverside Drive, Suite 300 Jackson, Mississippi 39202	Bond Allocation:	\$ 1,000.00
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The above costs were paid by the issuer and will be recovered from bond revenues.

2. \$38,460,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2002B

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 38,460.00
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Issuer's Counsel -

Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 38,460.00
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Trustee's Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
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Bond Rating -

Moody's Investors Service 99 Church Street New York, New York 10007	Rating Fee:	\$ 12,000.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 38,460.00
Printing - Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing POS & OS	\$ 4,354.36
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 5,384.40
Other - Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$313,574.10
The Chapman Company 4945 South Drive Jackson, Mississippi 39209		
Duncan-Williams, Inc. 240 Bracken Cove Jackson, Mississippi 39212		
Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 6,000.00

The above costs were paid by the issuer and will be recovered from bond revenues.

3. \$25,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2002

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Bond Counsel Fees:	\$ 25,000.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 25,000.00
Trustee's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
Bond Rating - Standard & Poor's 55 Water Street New York, NY 10041	Rating Fee:	\$ 18,750.00
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 25,000.00
Printing - Butler Snow O'Mara Steven & Canada 1174 Oak Valley Drive Ann Arbor, Michigan 48108-9624	Printing	\$ 800.00
Validation - Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, Mississippi 39216	Trustee Fee:	\$ 1,875.00

Other -

Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$196,000.00
Causey Demgen & Moore 1801 California Street, Suite 4650 Denver, Colorado 80202	Verification:	\$ 3,000.00
Societe Generale 1221 Avenue of the Americas Suite C2F New York, NY 10020	Forward Purchaser:	\$100,000.00

The above costs were paid by the issuer and will be recovered from bond revenues.

4. \$33,650,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2002C

ISSUANCE COSTS:

Bond Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 33,650.00
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Issuer's Counsel -

Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 33,650.00
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Trustee's Counsel -

McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
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Underwriter's Counsel -

Morgan Keegan & Company, Inc. 909 Poydras Street LL&E Tower, Suite 1300 New Orleans, Louisiana 70112	Underwriter's Fee:	\$271,000.00
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The Chapman Company

4945 South Drive
Jackson, Mississippi 39209

Bond Rating -

Moody's Investors Service

Rating Fee:

\$
12,000.
00

99 Church Street
New York, New York 10007-2796

Financial Advisor -

Holley, Grubbs, Mitcham & Phillips
1830 Crane Ridge Drive
Jackson, Mississippi 39216

Financial Advisor's Fee:

\$ 33,650.00

Printing -

Imagemaster Financial Publishing, Inc.
1174 Oak Valley Drive
Ann Arbor, Michigan 48108-9624

Printing:

\$ 5,211.22

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney:

\$ 500.00

Paying Agent/Trustee -

Hancock Bank
1855 Lakeland Drive, Suite P-231
Jackson, Mississippi 39216

Trustee Fee:

\$ 4,991.42

Other -

Mississippi Development Authority
735 Riverside Drive, Suite 300
Jackson, Mississippi 39202

Bond Cap

\$ 1,000.00

Causey Demgen & Moore
1801 California Street, Suite 4650
Denver, Colorado 80202

Verification:

\$ 6,000.00

The above costs were paid by the issuer and will be recovered from bond revenues.

5. \$4,525,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series 2001-7 (Willow Point Apartments, Jackson, Mississippi/Park Development)

ISSUANCE COSTS:

Bond Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 32,500.00
Letter of Credit Bank Counsel- Shustak, Jalil & Heller 545 Madison Avenue Jackson, Ms 39201	Letter of Credit Bank Counsel:	\$ 18,000.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 10,000.00
Underwriter's Counsel - McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 11,500.00
Borrower's Counsel- Taylor, Covington & Smith 315 Tombigbee Street Jackson, MS 39201	Counsel Fees:	\$ 6,000.00
Trustee's Counsel- McGlinchey Stafford 200 South Lamar Street Jackson, Mississippi 39201	Counsel Fees:	\$ 2,000.00
Prior Trustee's Counsel- Tanner & Guin 2711 University Boulevard Tuscaloosa, AL 35403	Counsel Fees:	\$ 2,000.00
Bond Purchaser's Counsel- Bob Labes FNMA	Counsel Fees:	\$ 5,000.00

Validation -

Michael V. Ratliff 1300 Hardy Street Hattiesburg, Mississippi 39403	State's Bond Attorney:	\$ 500.00
Paying Agent/Trustee - SunTrust Bank 424 Church Street, 6 th Floor Nashville, TN 37219	Trustee Fee:	\$ 3,875.00
Bond Rating - Standard & Poor's Ratings Services 55 Water Street New York, New York 10041	Rating Fee:	\$ 25,000.00
Other - Merchant Capital 1830 Crane Ridge Drive Jackson, MS 39216	Underwriter's Fee:	\$ 27,150.00
Merchant Capital 1830 Crane Ridge Drive Jackson, MS 39216	Printing Fee:	\$ 4,250.00
ETC Corp. 83 Bell Canyon Drive Dove Canyon, CA 92679	Letter of Credit Bank:	\$ 79,188.00

The above costs were paid by the borrower.

6. \$8,700,000 Mississippi Home Corporation Multi Family Revenue Bonds, Series

2001-3 (Magnolia Commons of Vicksburg, Mississippi/Magnolia Commons of Vicksburg LP)

ISSUANCE COSTS:

Bond Counsel - Peck Shaffer & Williams 201 East Fifth Street, Suite 900 Cincinnati, OH 45202	Counsel Fees:	\$ 50,334.00
Issuer's Counsel - Balch & Bingham 226 North President Street Jackson, Mississippi 39201	Counsel Fees:	\$ 13,050.00
Letter of Credit Counsel - Rogers Towers Bailey Jones & Gay 1301 Riverplace Boulevard, Suite 1500 Jacksonville, FL 32207	Counsel Fees:	\$ 15,000.00
Bond Purchaser Counsel- Greenberg Traurig 2700 Two Commerce Square Philadelphia, PA 19103	Counsel Fees:	\$ 57,500.00
Developer/Partner Counsel for Affordable Amer Properties 1161 International Place Drive, Suite 1500 Memphis, TN 38120	Counsel Fees:	\$ 5,000.00
Borrower's Counsel - Schulten Ward & Turner 260 Peachtree Street NW, Suite 2700 Atlanta, GA 30303	Counsel Fees:	\$ 35,000.00
Special Bond Purchaser Counsel: Butler Snow O'Mara Steven & Cannada PO Box 22567 Jackson, MS 39201	Special Bond Purchaser Counsel Fees:	\$ 19,111.60
Financial Advisor - Holley, Grubbs, Mitcham & Phillips 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor's Fee:	\$ 13,050.00

Validation -

Michael V. Ratliff
1300 Hardy Street
Hattiesburg, Mississippi 39403

State's Bond Attorney: \$ 500.00

Paying Agent/Trustee -
Hancock Bank
1855 Lakeland Drive, Suite P-231
Jackson, Mississippi 39216

Trustee Fee: \$ 7,800.00

Other -

Jerry Cutrer
1080 Holcomb Bridge Road
Roswell, GA 30076

Borrower Financial Advisor: \$ 15,500.00

Charter Municipal Mortgage
Acceptance Company
625 Madison Avenue
New York, NY 10022

Bond Purchaser: \$ 179,000.00

Wachovia Bank, National Association
225 Water Street, 3rd Floor
Jacksonville, FL 32202

Letter of Credit Bank: \$ 88,505.00

The above costs were paid by the borrower.

3. \$4,979,798 Mississippi Hospital Equipment and Facilities Authority Health Care Equipment Revenue Note, Series 2002C (Singing River Hospital System Project)

ISSUANCE COSTS:

Bond and Issuer's Counsel - Watkins Ludlam Winter & Stennis 633 North State Street Jackson, Mississippi 39202	Counsel Fees:	\$ 9,961.00
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Other - Ms Hospital Equipment & Facilities 6425 Lakeover Road Jackson, Mississippi 39213	Authority Fees:	\$ 8,970.00
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The above issuance costs were paid from funds of the borrower.