
DBCF *Mississippi Department of
Banking and Consumer Finance*

Annual Report

January 1, 2006 - December 31, 2006



John S. Allison, Commissioner

ANNUAL REPORT



DEPARTMENT OF BANKING AND CONSUMER FINANCE

STATE OF MISSISSIPPI

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To the Honorable Senate and House of Representatives
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2006 and pertinent characteristic changes of the industries we supervise for calendar year 2006.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department, and to ensure that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate with the jurisdiction of our responsibilities.

Sincerely,

A handwritten signature in black ink that reads "John S. Allison". The signature is fluid and cursive, with the first name "John" being particularly prominent.

John S. Allison
Commissioner

Accredited by the Conference of State Bank Supervisors
Excellence in Bank Supervision

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MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

ROSTER OF COMPTROLLERS / COMMISSIONERS

BANKING DEPARTMENT

J.S. Love January 1, 1923 - December 31, 1934

DEPARTMENT OF BANK SUPERVISION

Marion D. Brett December 31, 1934 - December 31, 1936
J.C. Fair January 1, 1937 - December 31, 1941
Sidney L. McLaurin January 1, 1942 - May 26, 1942
Joe W. Latham May 27, 1942 - September 27, 1947
(Re-appointed January 1, 1945)
(Resigned September 27, 1947)
C. T. Johnson September 27, 1947 - January 31, 1955
(Re-appointed January 1, 1949)
(Re-appointed January 1, 1953)
(Resigned January 31, 1955)
Joe W. Latham January 31, 1955 - February 4, 1957
(Re-appointed January 1, 1957)
(Resigned February 4, 1957)
W. P. McMullan, Jr. February 4, 1957 - January 5, 1960
(Resigned January 5, 1960)
Robert D. Morrow January 5, 1960 - December 30, 1960
(Resigned December 30, 1960)
Llewellyn Brown December 30, 1960 - January 19, 1966
(Re-appointed January 1, 1965)
O.B. Bowen, Jr. March 9, 1966 - February 14, 1968
(Resigned February 14, 1968)
Horace Steele February 14, 1968 - January 2, 1973
(Re-appointed January 1, 1969)
James H. Means January 2, 1973 - March 20, 1980

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Frank C. Allen March 21, 1980 - July 10, 1980
Alanson V. Turnbough July 11, 1980 to December 14, 1980
(Acting Commissioner)
Glenn Smith December 15, 1980 to March 21, 1984
Jean S. Porter March 22, 1984 to April 30, 1988
Alanson V. Turnbough May 1, 1988 to July 17, 1988
(Acting Commissioner)
Thomas L. Wright July 18, 1988 to March 31, 1992
Joseph H. Neely April 1, 1992 to January 31, 1996
John S. Allison February 1, 1996 to August 10, 1997
(Acting Commissioner)
Ronny G. Parham August 11, 1997 to June 30, 2000
John S. Allison July 1, 2000 - Present

STATUTORY AUTHORITIES

MISSISSIPPI CODE OF 1972 (*Annotated*)

BANKING DIVISION

Banks Section 81-1-1, et seq.
Credit Unions Section 81-13-1, et seq.
Savings Associations. Section 81-12-1, et seq.
Savings Banks. Section 81-14-1, et seq.
Trust Companies Section 81-27-1.001, et seq.

CONSUMER FINANCE DIVISION

Check Cashers. Section 75-67-501, et seq.
Consumer Loan Brokers. Section 81-19-1, et seq.
Debt Management. Section 81-22-1, et seq.
Insurance Premium Finance Companies Section 81-21-1, et seq.
Mortgage Loan Companies. Section 81-18-1, et seq.
Motor Vehicle Sales Finance Section 63-19-1, et seq.
Pawnbrokers Section 75-67-301, et seq.
Sale of Checks Section 75-15-1, et seq.
Small Loans Section 75-67-101, et seq.
. Section 75-67-201, et seq.
Title Pledge Section 75-67-401, et seq.

STATE BOARD OF BANKING REVIEW

Marcus Martin	Laurel	March 23, 2007
Stephen C. Davenport	Madison	March 23, 2008
James H. Clayton	Indianola	March 23, 2009
Thomas E. Brown	Bay Springs	March 23, 2010
Karen O. Green	Grenada	March 23, 2011

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

DEPARTMENT STAFF

as of December 31, 2006

Allison, John S.	Commissioner	Ridgeland
Brady, Theresa L.	Deputy Commissioner	Ridgeland
<u>BANKING DIVISION</u>		
Buchanan, Charlotte	Director	Madison
Miller, John	Chief Examiner	Terry
Bailey, Ronald	Examiner V	Kosciusko
Bond, Ron	Examiner V	Clinton
Hubbard, Sam	Examiner V	Madison
Lion, Paul	Examiner V	Pass Christian
Shelton, Nicky	Examiner V	Olive Branch
Blaylock, Terri	Examiner III	McCarley
Burks, Raland	Examiner III	Hattiesburg
Hayward, Perry Anne	Examiner III	Ridgeland
Kelly, Rhoshunda	Examiner III	Starkville
Kendrick, Maria (Ginny)	Examiner III (Credit Union)	Brandon
Mitchell, Matt	Examiner III	Madison
Sinclair, Ashley	Examiner III	Batesville
Patton, Harry	Examiner II	Ridgeland
Pettit, Sven	Examiner II	Madison
Tyrone, Carrie	Examiner II (Credit Union)	Natchez
Hansford, Neil	Examiner I	Louisville
Jackson, Wesley	Examiner I	Ridgeland
Kuklinski, Ryan	Examiner I	Oxford
Luke, Zach	Examiner I	Ridgeland
Martin, Justin	Examiner I	Brandon
Smith, Erik	Examiner I	Brandon
Sullivan, Michael	Examiner I (Credit Union)	Bay Springs
Hudson, Mark	Examiner Trainee	Starkville
Prescott, Bonnie	Administrative Assistant	Brandon
Walker, Gina	Administrative Assistant	Jackson
<u>CONSUMER DIVISION</u>		
<u>Consumer Finance</u>		
Harrison, Ronny	Chief Examiner	Columbus
Harmon, Hayward	Examiner V	Batesville
Pender, Marty	Examiner V	Yazoo City
Garrard, Mike	Examiner IV	Brandon
Blair, Brandon	Examiner IV	West Point
Christian, Katherine	Examiner IV	Natchez
Bock, Bryan	Examiner III	Hattiesburg
Webb, Taft	Examiner II	Ridgeland
Gentry, Randy	Examiner I	Columbus
Baxter, Bo	Examiner Trainee	Southaven
Blackwell, Laurie	Administrative Assistant	Jackson
Ingram, Wanda	Administrative Assistant	Brandon
McCallum, Brever	Administrative Assistant	Pearl

DEPARTMENT STAFF
as of December 31, 2006

CONSUMER DIVISION (cont'd)

Mortgage

McCain, Traci	Chief Examiner	Bolton
McCall, Morris	Examiner IV	Hattiesburg
Carter, Larry	Examiner III	Hattiesburg
Booker, Kris	Examiner II	Meridian
Burrell, Ben	Examiner II	Oxford
Moore, Houston	Examiner I	Meridian
Tanner, Jake	Examiner I	Hattiesburg
Fulton, Danielle	Administrative Assistant	Ridgeland
Heck, Carolyn	Administrative Assistant	Jackson
Knighton, Tricia	Administrative Assistant	Florence

ADMINISTRATIVE SERVICES DIVISION

Guynes, Stacy	Bureau Director	Flowood
Echols, Rosina	Director, Finance & Personnel	Braxton
Smith, Tina	Accountant/Auditor	Jackson
Bass, Marveen	Administrative Assistant	Florence

STAFF EXAMINATION ASSIGNMENTS – 2006
Banking Division

Bank, Thrift, and Trust Examinations

<u>Examiner</u>	<u>Participation</u>
Bailey, Ronald	13
Blaylock, Terri	17
Bond, Ron	19
Burks, Raland	17
Hansford, Neil	17
Hayward, Perry Anne	10
Holland, Bert	15
Hubbard, Sam	9
Hudson, Mark	20
Jackson, Wesley	2
Kelly, Rhoshunda	20
Kuklinski, Ryan	20
Lion, Paul	13
Luke, Zach	12
Martin, Justin	19
Mitchell, Matt	18
Parker, Hubert	18
Patton, Harry	19
Pettit, Sven	23
Pollard, Will	20
Read, Ashley	5
Shelton, Nicky	16
Sinclair, Ashley	14
Smith, Erik	17

Credit Union Examinations

<u>Examiner</u>	<u>Participation</u>
Kendrick, Maria (Ginny)	12
Sullivan, Michael	2
Tyrone, Carrie	9

STAFF EXAMINATION ASSIGNMENTS – 2006
Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Baxter, Bo	Check Cashers	25
	Total	<u>25</u>
Blair, Brandon	Check Cashers	55
	Consumer Loan	3
	Debt Management	6
	Motor Vehicle Sales Finance	13
	Pawnbrokers	23
	Insurance Premium Finance Companies	1
	Sale of Checks	1
	Small Loans	73
	Title Pledge	14
Total	<u>189</u>	
Bock, Bryan	Check Cashers	53
	Consumer Loan	1
	Debt Management	8
	Motor Vehicle Sales Finance	13
	Pawnbrokers	12
	Sale of Checks	1
	Small Loans	73
	Title Pledge	17
	Total	<u>178</u>
Booker, Kris	Mortgage Companies	29
	Total	<u>29</u>
Burrell, Ben	Check Cashers	37
	Consumer Loan	4
	Debt Management	5
	Mortgage Companies	15
	Motor Vehicle Sales Finance	10
	Pawnbrokers	8
	Sale of Checks	1
	Small Loans	45
	Title Pledge	8
Total	<u>133</u>	
Carter, Larry	Mortgage Companies	49
	Total	<u>49</u>

STAFF EXAMINATION ASSIGNMENTS – 2006
Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Christian, Katherine	Check Cashers	72
	Consumer Loan	7
	Motor Vehicle Sales Finance	11
	Pawnbrokers	12
	Insurance Premium Finance Companies	3
	Small Loans	32
	Title Pledge	31
	Total	<u>168</u>
Garrard, Mike	Check Cashers	49
	Consumer Loan	3
	Debt Management	4
	Motor Vehicle Sales Finance	10
	Pawnbrokers	9
	Insurance Premium Finance Companies	2
	Small Loans	69
	Title Pledge	9
Total	<u>155</u>	
Gentry, Randy	Check Cashers	67
	Consumer Loan	1
	Debt Management	5
	Motor Vehicle Sales Finance	13
	Pawnbrokers	17
	Insurance Premium Finance Companies	1
	Sale of Checks	1
	Small Loans	45
	Title Pledge	18
	Total	<u>168</u>
Harmon, Hayward	Check Cashers	82
	Consumer Loan	4
	Motor Vehicle Sales Finance	23
	Pawnbrokers	10
	Small Loans	82
	Title Pledge	20
	Total	<u>221</u>
McCall, Morris	Mortgage Companies	49
	Total	<u>49</u>
Moore, Houston	Mortgage Companies	2
	Total	<u>2</u>

STAFF EXAMINATION ASSIGNMENTS – 2006
Consumer Finance Division

<u>Examiner</u>	<u>Examination</u>	<u>Participation</u>
Pender, Marty	Check Cashers	53
	Consumer Loan	6
	Debt Management	2
	Motor Vehicle Sales Finance	22
	Pawnbrokers	9
	Insurance Premium Finance Companies	9
	Small Loans	33
	Title Pledge	<u>19</u>
	Total	<u><u>153</u></u>
Tanner, Jake	Mortgage Companies	<u>48</u>
	Total	<u><u>48</u></u>
Webb, Taft	Check Cashers	53
	Consumer Loan	5
	Debt Management	6
	Motor Vehicle Sales Finance	3
	Pawnbrokers	18
	Sale of Checks	11
	Small Loans	57
	Title Pledge	<u>15</u>
	Total	<u><u>168</u></u>

DEPARTMENT TRAVEL-FY06
July 1, 2005 - June 30, 2006

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Allison, John	25,521.67	2,012.21
Bailey, Ronald	4,082.11	22,886.56
Blair, Brandon	10,579.77	18,784.24
Blaylock, Terri	3,284.34	17,035.10
Bock, Bryan	8,748.37	10,721.48
Bond, Ron	2,428.44	12,349.87
Booker, Kris	2,297.69	16,005.58
Brady, Theresa	8,803.96	467.23
Brock, Lucius	780.44	5,031.47
Buchanan, Charlotte	15,394.29	2,683.81
Burks, Raland	3,240.29	19,547.00
Burrell, Ben	6,864.96	15,257.94
Carter, Larry	2,421.40	17,345.68
Christian, Katherine	4,396.25	16,414.98
Echols, Rosina	--	68.04
Garrard, Mike	5,109.15	9,533.52
Gentry, Randy	3,371.34	18,897.18
Guynes, Stacy	--	135.28
Hansford, Neil	2,722.68	22,883.73
Harmon, Hayward	--	17,618.34
Harrison, Ronny	1,033.64	23,427.56
Hayward, Perry Anne	3,904.62	7,432.96
Holland, Bert	4,361.28	19,054.27
Hubbard, Sam	3,750.65	17,518.62
Hudson, Mark	2,407.91	11,608.02
Kelly, Rhoshunda	4,611.00	21,696.97
Kendrick, Maria (Ginny)	1,383.23	21,668.60
Kuklinski, Ryan	3,031.02	28,087.49
Lion, Paul	2,913.02	23,659.21
Luke, Zach	--	2,945.90
Martin, Justin	2,520.91	17,382.04
McCain, Traci	2,178.06	--
McCall, Morris	2,242.95	22,023.27
Miller, John	6,304.18	2,534.50
Mitchell, Matt	1,490.01	16,216.08
Parker, Hubert	2,027.65	23,132.72
Parrish, Paul	1,121.49	--
Patton, Harry	2,672.25	14,526.48
Pender, Marty	2,593.67	14,472.59
Pettit, Sven	3,219.56	15,620.96
Pollard, Will	2,151.03	11,197.48
Quinn, Brian	--	1,130.96
Read, Ashley	3,843.62	12,322.61
Shelton, Nicky	4,572.95	25,252.63
Sinclair, Ashley	4,172.92	19,279.71
Smith, Erik	4,261.92	17,380.54

DEPARTMENT OF BANKING AND CONSUMER FINANCE

DEPARTMENT TRAVEL-FY06
July 1, 2005 - June 30, 2006

<u>Employee</u>	<u>Out-of-State</u>	<u>In-State</u>
Sullivan, Michael	1,356.26	14,521.81
Tanner, Jake	2,242.02	17,678.50
Tyrone, Carrie	1,917.36	19,342.13
Walker, Gina	1,388.41	--
Webb, Taft	8,317.53	9,222.69
 <u>Board Members</u>		
Brown, Thomas	--	169.10
Clayton, James	--	178.00
Davenport, Stephen	--	16.20
Holliday, Karen	--	331.08
Martin, Marcus	--	151.30
 <u>State Plane Usage</u>		
Bailey, Blaylock, Brady, Buchanan, Hayward, Hubbard Miller, Mitchell, Shelton, Sinclair		990.00
 TOTAL	 <u>198,038.27</u>	 <u>697,852.22</u>

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STATEMENT OF FUNDS
Bank Maintenance - Fund 3511
Fiscal Year 2006

Beginning Balance		\$193,407.96
REVENUE		
Bank		
Application Fee-Branch	31,525.00	
Application Fee-Loan Production Office	400.00	
Charter Amendments	50.00	
Charters	3,000.00	
Assessment Fees	2,606,343.62	
Penalty-Assessments	18,197.50	
Merger-Bank	2,525.00	
Relocation/Name Change	300.00	
Subtotal – Bank	<u>2,662,341.12</u>	2,662,341.12
Credit Union		
Application Fee-Branch	1,500.00	
Assessment Fees	96,926.44	
Penalty-Assessments	2.82	
Relocation/Name Change	25.00	
Subtotal – Credit Union	<u>98,454.26</u>	98,454.26
Thrift		
Assessment Fees	2,782.89	
Subtotal – Thrift	<u>2,782.89</u>	2,782.89
Trust		
Examination	8,514.61	
Subtotal – Trust	<u>8,514.61</u>	8,514.61
Miscellaneous Fees		
Good Standing Certificate	225.00	
Certification of Foreign Corp.	25.00	
Miscellaneous Fees	3,005.00	
Subtotal – Miscellaneous Fees	<u>3,255.00</u>	3,255.00
Total Revenue		2,775,347.88

DEPARTMENT OF BANKING AND CONSUMER FINANCE

EXPENDITURES

Salaries

Salaries and Wages	1,483,948.81	
Per Diems and Fees	369.00	
Terminal Personal Leave Pay	10,724.02	
Employers' Retirement Match	160,677.35	
Salaries, Social Security Match	110,357.77	
Workers' Compensation	7,303.64	
Group Health Insurance Match	107,134.50	
Group Life Insurance Match	3,128.28	
Unemployment Insurance Tax	1,702.50	
Cafeteria Plan - Admin. Fee	1,338.48	
Subtotal – Salaries		1,886,684.35

Travel

SPAHRs In-State Travel	468,129.70	
SPAHRs Out-of-State Travel	94,473.66	
Travel in Public Carrier	23,796.74	
Subtotal – Travel		586,400.10

Contractual Services

Tuition	15,315.00	
Employee Training	41,206.00	
Transportation of Goods Not for Resale	526.57	
Advertising & Public Information	81.68	
Rent of Records Storage Space	600.00	
Rental of Office Equipment	2,647.03	
Capitol Facilities-Rent	5,573.33	
State Administrative Costs	125,000.00	
SAAS Fees-DFA	786.19	
MMRS Fees-DFA	2,301.88	
Legal Fees to Attorney General's Office	913.00	
State Personnel Board Fees	4,620.00	
Court Costs & Court Reporters	246.50	
Other Fees & Services	87,437.26	
Liability Insurance Pool Contribution	2,050.63	
Insurance & Fidelity Bonds	729.00	
Membership Dues	43,663.00	
IS Professional Fees-ITS	47,289.50	
IS Professional Fees-Outside Vendor	3,440.00	
Service Charges to State Data Center	3,143.91	
Software Acquisition & Installation	2,812.74	
Basic Telephone Monthly-ITS	3,088.25	
Long Distance Charges-ITS	2,480.22	
Cellular Usage Time-Outside Vendor	2,812.17	
Maintenance/Repair-IS Equipment	1,594.50	
IS Software Maintenance-Outside Vendor	1,795.00	
Subtotal – Contractual Services		402,153.36

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Commodities		
Printing, Binding, Padding	3,096.80	
Duplication & Reproduction Supplies	2,128.28	
Office Supplies & Materials	2,294.40	
Paper Supplies	1,080.80	
Maps, Manuals, Library Books	5,519.78	
Office Equipment	187.58	
Other Equipment Repair Parts & Supplies	9.50	
IS Equipment Repair Parts	115.00	
Other Supplies & Materials	219.95	
Subtotal – Commodities		14,652.09
Equipment		
Mainframe Systems Equipment	17,527.05	
Cellular Equipment	569.00	
Subtotal – Equipment		18,096.05
Total Expenditures		(2,907,985.95)
Transfer from Fund 3512		175,000.00
Ending Balance		<u>\$235,769.89</u>

STATEMENT OF FUNDS
Consumer Finance - Fund 3512
Fiscal Year 2006

Beginning Balance	\$276,764.15
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REVENUE**Civil Money Penalties**

Check Casher	34,690.06
Mortgage Company	46,900.00
Mortgage Company-Exempt	1,350.00
Motor Vehicle	1,600.00
Premium Finance	1,000.00
Small Loan	1,000.00
Title Pledge	8,500.00

Subtotal -- Civil Money Penalties	95,040.06
--	------------------

Penalties

License - Debt Management	3,350.00
License - Check Casher	21,950.00
License - Loan Broker	3,200.00
License - Mortgage Company	25,750.00
Reporting - Mortgage Company	9,400.00
License - Mortgage Company-Exempt	6,750.00
License - Loan Originator	10,450.00
License - Motor Vehicle	2,450.00
License - Pawnbroker	2,200.00
License - Small Loan	1,425.00
License - Title Pledge	4,400.00

Subtotal -- Penalties	91,325.00
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Check Casher

License, Duplicate	2,200.00
Examination Fee	135,150.00
License, Initial	99,150.00
License, Renewal	484,025.00

Subtotal -- Check Casher	720,525.00
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Debt Management

License, Duplicate	75.00
Examination Fee	24,277.95
License, Initial	5,250.00
License, Renewal	19,000.00
Unlicensed Company - Penalty	7,500.00

Subtotal -- Debt Management	56,102.95
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Loan Broker

License, Duplicate	25.00
Examination Fee	6,400.00
License, Initial	4,200.00
License, Renewal	29,650.00

Subtotal -- Loan Broker	40,275.00
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Mortgage

Initial License – Company	93,425.00	
Initial License – Branch	22,775.00	
Initial License – Loan Originator	333,200.00	
Initial License – Exempt Company	14,450.00	
Initial License – Wholesale Lender	1,700.00	
Initial License – Wholly Owned Subsidiary	800.00	
Duplicate License – Company	2,625.00	
Duplicate License – Branch	1,850.00	
Duplicate License – Loan Originator	8,375.00	
Duplicate License – Exempt Company	250.00	
Duplicate License – Wholesale Lender	25.00	
Duplicate License – Wholly Owned Subsidiary	50.00	
Renewal License – Company	172,275.00	
Renewal License – Branch	8,775.00	
Renewal License – Loan Originator	143,875.00	
Renewal License – Exempt Company	40,450.00	
Renewal License – Wholly Owned Subsidiary	2,200.00	
Manufactured Housing Transaction	130.00	
Stockholder Change	30.00	
Examination Fee – Company	31,100.00	
Fingerprint Fee – Company	500.00	
Subtotal -- Mortgage		878,860.00

Motor Vehicle

License, Duplicate	825.00	
Examination Fee	59,485.81	
License, Initial	27,475.00	
License, Renewal	108,275.00	
Subtotal -- Motor Vehicle		196,060.81

Pawnbroker

License, Duplicate	200.00	
License, Initial	5,550.00	
License, Renewal	81,500.00	
Subtotal -- Pawnbroker		87,250.00

Premium Finance

License, Duplicate	50.00	
Examination Fee	14,343.97	
License, Initial	7,225.00	
License, Renewal	23,900.00	
Subtotal -- Premium Finance		45,518.97

Sale of Checks

License, Duplicate	75.00	
Examination Fee	5,100.00	

DEPARTMENT OF BANKING AND CONSUMER FINANCE

License, Initial	8,000.00	
License, Renewal	27,050.00	
Subtotal -- Sale of Checks		40,225.00
Small Loan		
License, Duplicate	625.00	
Examination Fee	100,397.31	
License, Initial	25,525.00	
License, Renewal	248,540.29	
Subtotal -- Small Loan		375,087.60
Title Pledge		
License, Duplicate	725.00	
Examination Fee	40,525.00	
License, Initial	29,650.00	
License, Renewal	138,225.00	
Subtotal -- Title Pledge		209,125.00
Miscellaneous Fees		1,035.14
Total Revenue		2,836,430.53
EXPENDITURES		
Salaries		
Salaries and Wages	1,115,613.00	
Employers' Retirement Match	119,928.52	
Salaries, Social Security Match	78,331.27	
Workers' Compensation	4,551.36	
Group Health Insurance Match	78,206.50	
Group Life Insurance Match	2,384.28	
Unemployment Insurance Tax	1,702.50	
Cafeteria Plan - Admin. Fee	611.52	
Subtotal -- Salaries		1,401,328.95
Travel		
SPAHRS In-State Travel	229,387.42	
SPAHRS Out-of-State Travel	67,061.44	
Travel in Public Carrier	12,706.43	
SPAHRS Under Withheld Deduction	335.10	
Subtotal -- Travel		309,490.39
Contractual Services		
Employee Training	18,855.00	
Postage, Box Rent & Other Postal Fees	20,220.00	
Transportation of Goods Not for Resale	1,235.68	
Rental of Office Equipment	3,934.95	
Capitol Facilities-Rent	55,733.30	
Repair/Service Office Equipment/Furniture	1,300.00	
State Administrative Costs	125,000.00	
SAAS Fees-DFA	1,823.22	
MMRS Fees-DFA	6,905.64	
Audit Department Fees	25.00	
Legal Fees to Attorney General's Office	7,843.00	
State Personnel Board Fees	3,220.00	

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Court Costs & Court Reporters	1,622.60	
Lab & Testing Fees	107,143.00	
Temporary Employment Fees	36,042.04	
Other Fees & Services	227.90	
Liability Insurance Pool Contribution	2,050.64	
Insurance/Fidelity Bonds	175.00	
Membership Dues	12,947.64	
IS Professional Fees-ITS	79,820.46	
IS Training/Education-ITS	426.00	
IS Professional Fees-Outside Vendor	1,450.00	
Service Charges to State Data Center	10,555.14	
Software Acquisition & Installation	20,407.68	
Basic Telephone Monthly-ITS	15,394.16	
Long Distance Charges-ITS	11,462.18	
Cellular Usage Time-Outside Vendor	202.00	
Maintenance/Repair-IS Equipment	3,063.49	
Maintenance/Repair Telephone System-ITS	367.98	
IS Maintenance Software-Outside Vendor	2,669.00	
Prior Year Expense	7,567.75	
Subtotal -- Contractual Services	559,690.45	
Commodities		
Printing, Binding, Padding	3,912.75	
Duplication & Reproduction Supplies	6,808.92	
Office Supplies & Materials	4,498.97	
Paper Supplies	1,665.64	
Maps, Manuals, Library Books	1,433.30	
Office Equipment	598.32	
Expendable Repair Parts, Office Equipment	199.95	
IS Equipment Repair Parts	260.35	
Other Supplies & Materials	2,556.54	
Other Equipment	170.01	
Subtotal -- Commodities	22,104.75	
Equipment		
Office Machines, FF&E	10,028.14	
Mainframe Systems Equipment	17,137.35	
Cellular Equipment	749.98	
Subtotal -- Equipment	27,915.47	
Total Expenditures		(2,320,530.01)
Transfer to Fund 3511		(175,000.00)
Ending Balance		<u><u>\$617,664.67</u></u>

BANKING FACILITY STATISTICS
as of December 31, 2006

	<u>State Banks</u>	<u>State Thrifs</u>	<u>National Banks</u>	<u>Federal Thrifs</u>	TOTAL
Domiciles	75	1	17	5	98
Branches	593		213	7	813
Out-of-State Branches	185		39		224
Total	<u>853</u>	<u>1</u>	<u>269</u>	<u>12</u>	<u>1,135</u>
Host State Branches	199		39		238
LPOs In-State	20		7		27
LPOs Out-of-State	15				15

LPOs = Loan Production Offices

As of December 31, 1996, ATMs are no longer tracked.

CONSUMER FINANCE LICENSEE STATISTICS

LICENSEE ACTIVITY
January 1, 2006 – December 31, 2006

<u>Licensee Type</u>	<u>12-31-05</u>	<u>New</u>	<u>Deleted (Active)</u>	<u>12-31-06</u>
Check Cashers	1,139	101	147	1,093
Consumer Loan Brokers	111	13	23	101
Debt Management	43	15	3	55
Insurance Premium				
Finance Companies	59	5	5	59
Mortgage Loan Companies				
Loan Originator	3,707	3,562	2,164	5,105
Mortgage Company	726	212	187	751
Mortgage Company Branch	389	274	215	448
Wholly-Owned Subsidiaries	30	11	9	32
Motor Vehicle Sales Finance	285	28	62	251
Pawnbrokers	274	10	26	258
Sale of Checks	39	10	6	43
Small Loans	583	27	24	586
Title Pledge	334	20	28	326

CONSUMER FINANCE LICENSEE STATISTICS (cont'd)

Consumer Finance Transactions/Loans Outstanding
as of December 31, 2006 (as furnished by Licensees)

<u>Licensee Type</u>	<u>Number of Transactions</u>	<u>Loans Outstanding</u>
Check Cashers	176,748	\$ 41,869,368
Consumer Loan Broker	22,473	\$ 65,931,634
Debt Management	12,257	\$ -0-
Insurance Premium Finance Companies	58,179	\$ 513,186,455
Mortgage Loan Industry	36,935	\$ 4,034,658,833
Motor Vehicle Sales Finance	394,118	\$ 4,793,660,904
Pawnbrokers	145,723	\$ 8,259,010
Sale of Checks	485,876	\$ 198,185,725
Small Loans	285,236	\$ 862,883,466
Title Pledge	51,960	\$ 17,488,269

Consumer Finance Penalties/Consumer Refunds
as of December 31, 2006

<u>Licensee Type</u>	<u>Civil Money Penalties Assessed</u>	<u>Consumer Refunds Paid</u>
Check Cashers	\$ 48,300	\$ 14,069
Debt Management	\$ 41,235	\$ 17,950
Mortgage Loan Industry	\$ 35,250	\$ 1,700
Motor Vehicle Sales Finance	\$ 1,000	\$ 59,058
Pawnbrokers	\$ 4,152	\$ -0-
Small Loans	\$ 3,000	\$ 187,165
Title Pledge	\$ 9,500	\$ -0-

**RANKING OF MISSISSIPPI BANK AND
THRIFT INSTITUTIONS BY TOTAL ASSETS**

As Compiled By The Department of Banking & Consumer Finance
as of December 31, 2006 (Dollar Amounts in Thousands)

Tupelo	BancorpSouth Bank	\$12,045,080
Jackson	Trustmark National Bank	\$8,704,094
Gulfport	Hancock Bank	\$3,496,082
Tupelo	Renasant Bank	\$2,606,425
Starkville	Cadence Bank, N.A.	\$1,879,615
Belzoni	BankPlus	\$1,799,700
Kosciusko	Merchants and Farmers Bank	\$1,536,270
Meridian	The Citizens National Bank of Meridian	\$1,000,680
Biloxi	The Peoples Bank, Biloxi, Mississippi	\$971,077
Greenwood	State Bank & Trust Company	\$833,768
Philadelphia	The Citizens Bank of Philadelphia, Mississippi	\$621,144
Forest	Community Bank of Mississippi	\$620,950
Macon	BankFirst Financial Services	\$530,669
Indianola	Planters Bank & Trust Company	\$493,804
Pascagoula	Merchants & Marine Bank	\$487,719
Batesville	First Security Bank	\$456,510
Magee	PriorityOne Bank	\$429,823
Ellisville	Community Bank	\$423,154
Hattiesburg	The First, A National Banking Association	\$416,495
Belzoni	Guaranty Bank and Trust Company	\$380,161
Natchez	Britton & Koontz Bank, N.A.	\$369,167
Waynesboro	First State Bank	\$348,607
Corinth	SouthBank, A Federal Savings Bank	\$342,551
New Albany	Bank of New Albany	\$336,625
Biloxi	Community Bank, Coast	\$310,071
Ripley	The Peoples Bank	\$309,867
Columbia	Citizens Bank	\$304,406
Pascagoula	First Federal Savings and Loan Association	\$255,609
Clarksdale	First National Bank of Clarksdale	\$249,939
McComb	First Bank	\$248,032
Oxford	The First National Bank of Oxford	\$237,279
Meridian	Great Southern National Bank	\$236,909
Picayune	First National Bank of Picayune	\$227,618
Iuka	First American National Bank	\$221,001
Lucedale	Century Bank	\$218,673
Jackson	First Commercial Bank	\$216,473
Clarksdale	Covenant Bank	\$212,340
Yazoo City	Bank of Yazoo City	\$209,116
Pontotoc	The First National Bank of Pontotoc	\$202,987
Carthage	Heritage Banking Group	\$192,211
Natchez	United Mississippi Bank	\$190,786
Wiggins	Bank of Wiggins	\$174,884

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Water Valley	Mechanics Bank	\$174,660
Port Gibson	RiverHills Bank	\$173,663
McComb	Pike County National Bank	\$172,886
Senatobia	Sycamore Bank	\$172,487
Amory	Community Bank, Amory	\$168,130
Greenwood	Bank of Commerce	\$167,640
Cleveland	The Cleveland State Bank	\$164,555
Mendenhall	Peoples Bank	\$164,103
Bay Springs	Magnolia State Bank	\$160,590
Baldwyn	Farmers and Merchants Bank	\$153,554
Columbia	First Southern Bank	\$152,040
Holly Springs	The Bank of Holly Springs	\$149,832
Laurel	Bank of Jones County	\$149,253
Ruleville	Delta Southern Bank	\$145,511
Newton	Newton County Bank	\$143,339
Meridian	Community Bank	\$141,307
Forest	The Bank of Forest	\$128,506
Ridgeland	Mississippi National Bankers Bank	\$118,938
DeKalb	The Commercial Bank	\$115,524
Hazlehurst	Copiah Bank, National Association	\$115,287
Marks	Citizens Bank & Trust Co.	\$110,007
Lexington	Holmes County Bank & Trust Company	\$105,270
Anguilla	Bank of Anguilla	\$96,253
Holly Springs	First State Bank	\$94,731
Brookhaven	Bank of Brookhaven	\$93,206
Winona	Bank of Winona	\$92,901
Hattiesburg	Grand Bank for Savings, FSB	\$89,466
Richton	Richton Bank & Trust Company	\$84,874
Mantee	OmniBank	\$84,633
Lucedale	First National Bank of Lucedale	\$82,186
Meadville	Bank of Franklin	\$79,728
Corinth	Commerce National Bank	\$74,694
Oxford	Oxford University Bank	\$73,102
Bude	Peoples Bank of Franklin County	\$69,780
Winona	First Bank and Trust of Mississippi	\$68,780
Raymond	Merchants and Planters Bank	\$68,655
Holly Springs	Merchants & Farmers Bank	\$66,218
Okolona	Bank of Okolona	\$63,916
Crystal Springs	Bank of the South	\$63,330
Kilmichael	Bank of Kilmichael	\$61,830
Collins	Covington County Bank	\$58,990
Madison	Madison County Bank	\$56,578
Byhalia	Citizens Bank	\$55,474
Amory	Amory Federal Savings and Loan Association	\$54,232
Rosedale	First National Bank	\$53,899
Morton	Bank of Morton	\$48,293
North Carrollton	Peoples Bank & Trust Company	\$42,900
Fayette	The Jefferson Bank	\$41,782
Walnut Grove	Bank of Walnut Grove	\$40,877

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Charleston	Tallahatchie County Bank	\$36,006
Cleveland	Cleveland Community Bank, S.S.B.	\$25,904
Aberdeen	First Federal Savings and Loan Association	\$22,937
Belmont	Spirit Bank	\$20,441
Horn Lake	DeSoto County Bank	\$18,294
Shelby	The Bank of Bolivar County	\$17,708
Benoit	Bank of Benoit	\$16,523
Total Mississippi Bank and Thrift Institution Assets		<u>\$50,614,574</u>

BANKING DIVISION
FINANCIAL INSTITUTION CHANGES – 2006
January 1, 2006 – December 31, 2006

BANK CHANGES – 2006

BancorpSouth, 229 East 20th Avenue, Gulf Shores, AL, a Loan Production Office of BancorpSouth, Tupelo, MS, opened January 3, 2006.

BancorpSouth, 114 E. Sunbridge Drive, Fayetteville, AR, a Loan Production Office of BancorpSouth, Tupelo, MS, opened January 17, 2006.

BankPlus, 2316 Goodman Road, Horn Lake, MS, a branch of BankPlus, Belzoni, MS, opened January 17, 2006.

BankPlus, 6644 Airways Blvd, Southaven, MS, a branch of BankPlus, Belzoni, MS, opened January 23, 2006.

DeSoto County Bank, 6040 Highway 51 North, Horn Lake, MS, opened for business effective January 23, 2006.

BankPlus, 885 E. Commerce Street, Hernando, MS, a branch of BankPlus, Belzoni, MS, opened January 30, 2006.

BankPlus, 2925 Terry Road, Jackson, MS, a branch of BankPlus, Belzoni, MS, opened February 6, 2006.

BankPlus, 406 Riverwind Drive, Pearl, MS, a branch of BankPlus, Belzoni, MS, opened February 6, 2006.

BancorpSouth, 1125 Judson Road, Suite 105, Longview, TX, consolidated with BancorpSouth, 3120 H.G. Mosley Parkway, Longview, TX, both branches of BancorpSouth, Tupelo, MS, effective February, 13, 2006.

Community Bank, Coast, 3537 Sangani Boulevard, D'Iberville, MS, a branch of Community Bank, Coast, Biloxi, MS, opened February 15, 2006.

BankFirst Financial Services, 5352 Lakeland Drive, Suite 1500, Brandon, MS, a branch of BankFirst Financial Services, Macon, MS, opened February 17, 2006.

Renasant Bank, 796 West Poplar Avenue, Collierville, TN, a branch of Renasant Bank, Tupelo, MS, opened February 27, 2006.

BancorpSouth, 2918 Brentwood, Lufkin, TX, a branch of BancorpSouth, Tupelo, MS, opened March 6, 2006.

BankPlus, 8956 Pigeon Roost Road, Olive Branch, MS, a branch of BankPlus, Belzoni, MS, opened March 9, 2006.

State Bank & Trust Company, 1028 Highway 51, McComb, MS, a branch of State Bank & Trust Company, Greenwood, MS, opened March 31, 2006.

BancorpSouth, 229 East 29th Avenue, Suite 7, Gulf Shores, AL, a branch of BancorpSouth, Tupelo, MS, opened April 3, 2006.

Delta Southern Bank, 504 Highway 82 East, Indianola, MS, a branch of Delta Southern Bank, Ruleville, MS, opened April 5, 2006.

Merchants and Farmers Bank, 1600 Highland Colony Parkway, Madison, MS, a branch of Merchants and Farmers Bank, Kosciusko, MS, opened April 13, 2006.

BancorpSouth, 6051 Jones Creek Road, Baton Rouge, LA, a branch of BancorpSouth, Tupelo, MS, opened April 17, 2006.

Bank of Yazoo City, Mobile Branch, operating from 5650 Highway 80 East, Pearl, MS, a branch of Bank of Yazoo City, Yazoo City, MS, opened April 17, 2006.

BancorpSouth, 212 Old Grande Boulevard, Suite B-230, Tyler, TX, a Loan Production Office of BancorpSouth, Tupelo, MS, opened April 24, 2006.

DEPARTMENT OF BANKING AND CONSUMER FINANCE

BankPlus, 295 Loshier Street, Hernando, MS, a branch of BankPlus, Belzoni, MS, opened April 24, 2006.

BancorpSouth, 5900 Riley Park Drive, Fort Smith, AR, a branch of BancorpSouth, Tupelo, MS, opened May 1, 2006.

Hancock Bank, 3911 Denny Avenue, Pascagoula, MS, a branch of Hancock Bank, Gulfport, MS, closed on May 3, 2006 and consolidated with a new location of Hancock Bank at 3939 Denny Avenue, Pascagoula, MS, which opened May 4, 2006.

State Bank & Trust Company, 618 Crescent Boulevard, Suite 100, Ridgeland, MS, a branch of State Bank & Trust Company, Greenwood, MS, opened May 9, 2006.

BancorpSouth, 750 Sunset Drive, Grenada, MS, a branch of BancorpSouth, Tupelo, MS, opened May 15, 2006 and consolidated its offices located at 253 South Main Street, Grenada, MS, and 1197 South Commerce Street, Grenada, MS, into this branch.

Bells Banking Company, Bells, TN, was acquired and merged into Merchants and Farmers Bank of Kosciusko, MS, effective May 15, 2006.

BancorpSouth, 523 Ulman Avenue, Bay St. Louis, MS, a branch of BancorpSouth, Tupelo, MS, opened May 22, 2006.

BancorpSouth, 914 Murfreesboro Road, Franklin, TN, a branch of BancorpSouth, Tupelo, MS, opened May 30, 2006.

First Bank and Trust of Mississippi, Loan Production Office, 1703 Old Mobile Highway, Pascagoula, MS, a branch of First Bank and Trust, Winona, MS, opened June 1, 2006.

BancorpSouth, 6955 Goodman Road, Olive Branch, MS, a branch of BancorpSouth, Tupelo, MS, opened June 12, 2006 and consolidated its office located at 7363 Goodman Road, Olive Branch, MS, into this location.

The Commercial Bank of DeKalb, 1101 22nd Avenue, Meridian, MS, a branch of The Commercial Bank of DeKalb, DeKalb, MS, opened June 15, 2006 and relocated its branch located at 1305 22nd Avenue, Meridian, MS, to this location.

First State Bank, 1305 22nd Avenue, Meridian, MS, a branch of First State Bank, Waynesboro, MS, opened June 16, 2006.

Newton County Bank, 292 East Drive, Newton MS, a branch of Newton County Bank, Newton, MS, opened June 23, 2006.

State Bank & Trust Company, 1200 LaSalle Street, McComb, MS, a branch of State Bank & Trust Company, Greenwood, MS, opened July 5, 2006.

BancorpSouth, 603 Madison Street, Huntsville, AL, a branch of BancorpSouth, Tupelo, MS, opened July 10, 2006.

BancorpSouth, 111 Rue Jean Lafitte, Suite 102, Lafayette, LA, a Loan Production Office of BancorpSouth, Tupelo, MS, opened July 10, 2006.

BancorpSouth, 150 E. Metro Blvd, Flowood, MS, a branch of BancorpSouth, Tupelo, MS, opened July 10, 2006.

First Security Bank, Batesville, MS, opened its newly constructed building on the site of its previous modular building located at 11490 Old Highway 61 North, Robinsonville, MS, effective July 25, 2006.

BankPlus, 1400 J.R. Lynch Street, Jackson State University Jacob L. Reddix Student Union Building, Jackson, MS, a branch of BankPlus, Belzoni, MS, opened July 31, 2006.

BancorpSouth, 114 East Sunbridge Drive, Fayetteville, AR, a branch of BancorpSouth, Tupelo, MS, opened August 1, 2006.

BankPlus, 1599-B Bienville Blvd, Ocean Springs, MS, a branch of BankPlus, Belzoni, MS, opened August 1, 2006.

Community Bank, Amory relocated its main office from 129 North Main Street to 900 North Main Street and simultaneously relocated the branches from 903 North Main Street and 123 North Main Street to 900 North Main Street, Amory, MS, all effective August 7, 2006.

DEPARTMENT OF BANKING AND CONSUMER FINANCE

Community Bank, Amory relocated its office from 601 South Third Street, Amory MS, to 902 Highway 278 East, Amory, MS, effective August 7, 2006.

Community Bank, Amory, 254 S. Front Street, Suite 103, Tupelo, MS, a branch of Community Bank, Amory, MS, opened August 7, 2006.

First State Bank, 2211 5th Street, Suite 107, Meridian, MS, a branch of First State Bank, Waynesboro, MS, opened August 7, 2006.

BancorpSouth, 5905 Trussville Crossing Blvd, Birmingham, AL, a branch of BancorpSouth, Tupelo, MS, opened August 14, 2006.

Madison County Bank, 1770 Highway 51, Madison, MS, a branch of Madison County Bank, Madison, MS, opened August 24, 2006.

BancorpSouth, 4507 Furling Lane, Suites 115 & 116, Destin, FL, a branch of BancorpSouth, Tupelo, MS, opened September 1, 2006.

Hancock Bank, 3465 Gulf Shores Parkway, Gulf Shores, AL, a Loan Production Office of Hancock Bank, Gulfport, MS, opened September 18, 2006.

Community Bank, Amory, 12590 Emerald Court Parkway, Miramar Beach, FL, a LPO/DPO of Community Bank, Amory, MS, opened October 3, 2006.

First Security Bank, 5028 Goodman Road, Olive Branch, MS, a branch of First Security Bank, Batesville, MS, opened October 5, 2006.

BankFirst Financial Services, Macon, MS, relocated its branch at 400 Fontaine Place, Suite 101, Ridgeland, MS, to 751 Lake Harbour Drive, Ridgeland, MS, effective October 18, 2006.

BancorpSouth, Tupelo, MS, relocated its branch at 5653 Highway 25, Brandon, MS, to 100 Primos Drive, Flowood, MS, effective October 23, 2006.

Farmers & Merchants Bank, 5600 Highway 363, Mantachie, MS, a branch of Farmers & Merchants Bank, Baldwin, MS, opened October 23, 2006.

First Security Bank, 610 East Lee Street, Sardis, MS, a branch of First Security Bank, Batesville, MS, opened October 23, 2006.

BankPlus, 4950 Venture Drive, Southaven, MS, a branch of BankPlus, Belzoni, MS, opened October 30, 2006.

BancorpSouth, 2541 Highway 145, Saltillo, MS, a branch of BancorpSouth, Tupelo, MS, opened November 13, 2006.

State Bank & Trust Company, 1200 Derek Drive, Suite 300, Hammond, LA, a branch of State Bank & Trust Company, Greenwood, MS, opened November 13, 2006.

Merchants and Farmers Bank, 1334 North Ferdon Boulevard, Crestview, FL, a branch of Merchants and Farmers Bank, Kosciusko, MS, opened November 20, 2006.

First Bank and Trust of Mississippi, 12500 Village Avenue East, Biloxi, MS, a Loan Production Office of First Bank and Trust of Mississippi, Winona, MS, opened December 4, 2006.

Bank of Holly Springs, 970 Highway 7 South, Holly Springs, MS, a branch of Bank of Holly Springs, Holly Springs, MS, opened December 6, 2006.

Bank of Commerce, 1610 West Jackson Avenue, Oxford, MS, a branch of Bank of Commerce, Greenwood, MS, opened December 18, 2006.

THRIFT CHANGES – 2006

None

CREDIT UNION CHANGES – 2006

Bryan Employee Credit Union, West Point, MS, changed its name to New Horizons Credit Union, West Point, MS, effective January 1, 2006.

Credit Union South, 1049 E. Frontage Road, Wiggins, MS, a branch of Credit Union South, Biloxi, MS, opened January 26, 2006.

Navigator Credit Union, 3100 Bienville Boulevard, Ocean Springs, MS, a branch of Navigator Credit Union, Pascagoula, MS, opened March 7, 2006.

Gulfport CBC Credit Union, Gulfport, MS, merged into Navy Federal Credit Union effective March 16, 2006.

Pearl Municipal Credit Union relocated its office from 103 Pine Hill Cove, Pearl, MS, to 2420 Old Brandon Road, Pearl, MS, effective December 20, 2006.

Vicksburg Warren School Employee Federal Credit Union, Vicksburg, MS, merged into and with Vickswood Credit Union, Redwood, MS, effective December 20, 2006.