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***DBC*** *Mississippi Department of  
Banking and Consumer Finance*

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**Annual Report**

January 1, 2005 - December 31, 2005



**John S. Allison, Commissioner**

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DEPARTMENT OF BANKING AND CONSUMER FINANCE  
STATE OF MISSISSIPPI  
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To the Honorable Senate and House of Representatives  
State of Mississippi

In compliance with Section 81-1-113, Mississippi Code of 1972, Annotated, I submit for your consideration and information the report of the Department of Banking and Consumer Finance reflecting financial operations of the Department for fiscal year 2005 and pertinent characteristic changes of the industries we supervise for calendar year 2005.

The personnel and staff of the Department are dedicated to the policy that sound financial practices are in place within the State's financial institutions regulated by this Department, and to ensure that financial services are available to meet public demand and foster economic growth.

The Department will continue its policy of being an advocate of the industries we regulate and/or supervise and will seek every means available to improve any institution found to be in need of assistance. This Department also continues to be committed to providing professional services and assistance to the citizens and consumers of Mississippi and to the myriad of financial industries that operate with the jurisdiction of our responsibilities.

Sincerely,

John S. Allison  
Commissioner

Accredited by the Conference of State Bank Supervisors  
*Excellence in Bank Supervision*

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## MISSION STATEMENT

The Department of Banking and Consumer Finance, State of Mississippi, is committed to providing quality supervision and regulation to those institutions, persons, firms, corporations, and associations furnishing financial services, as authorized by statute, to the people of Mississippi. The Department also gives cooperative assistance to any individual, institution, industry, or other regulatory agency within the scope of our responsibilities. The staff of the Department is fully aware that courteous professionalism is not a goal, but the minimum acceptable standard of performance in carrying out the duties and responsibilities of the Department.

**ROSTER OF COMPTROLLERS / COMMISSIONERS**

**BANKING DEPARTMENT**

J.S. Love January 1, 1923 - December 31, 1934

**DEPARTMENT OF BANK SUPERVISION**

Marion D. Brett December 31, 1934 - December 31, 1936  
 J.C. Fair January 1, 1937 - December 31, 1941  
 Sidney L. McLaurin January 1, 1942 - May 26, 1942  
 Joe W. Latham May 27, 1942 - September 27, 1947  
 (Re-appointed January 1, 1945)  
 (Resigned September 27, 1947)  
 C. T. Johnson September 27, 1947 - January 31, 1955  
 (Re-appointed January 1, 1949)  
 (Re-appointed January 1, 1953)  
 (Resigned January 31, 1955)  
 Joe W. Latham January 31, 1955 - February 4, 1957  
 (Re-appointed January 1, 1957)  
 (Resigned February 4, 1957)  
 W. P. McMullan, Jr. February 4, 1957 - January 5, 1960  
 (Resigned January 5, 1960)  
 Robert D. Morrow January 5, 1960 - December 30, 1960  
 (Resigned December 30, 1960)  
 Llewellyn Brown December 30, 1960 - January 19, 1966  
 (Re-appointed January 1, 1965)  
 O.B. Bowen, Jr. March 9, 1966 - February 14, 1968  
 (Resigned February 14, 1968)  
 Horace Steele February 14, 1968 - January 2, 1973  
 (Re-appointed January 1, 1969)  
 James H. Means January 2, 1973 - March 20, 1980

**DEPARTMENT OF BANKING AND CONSUMER FINANCE**

Frank C. Allen March 21, 1980 - July 10, 1980  
 Alanson V. Turnbough July 11, 1980 to December 14, 1980  
 (Acting Commissioner)  
 Glenn Smith December 15, 1980 to March 21, 1984  
 Jean S. Porter March 22, 1984 to April 30, 1988  
 Alanson V. Turnbough May 1, 1988 to July 17, 1988  
 (Acting Commissioner)  
 Thomas L. Wright July 18, 1988 to March 31, 1992  
 Joseph H. Neely April 1, 1992 to January 31, 1996  
 John S. Allison February 1, 1996 to August 10, 1997  
 (Acting Commissioner)  
 Ronny G. Parham August 11, 1997 to June 30, 2000  
 John S. Allison July 1, 2000 - Present



**STATE BOARD OF BANKING REVIEW**

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|                      |             |                |
|----------------------|-------------|----------------|
| Karen Holliday       | Tupelo      | March 23, 2006 |
| Marcus Martin        | Laurel      | March 23, 2007 |
| Stephen C. Davenport | Madison     | March 23, 2008 |
| James H. Clayton     | Indianola   | March 23, 2009 |
| Thomas E. Brown      | Bay Springs | March 23, 2010 |

Section 81-3-12, Mississippi Code of 1972 (*Annotated*), is the statutory authority creating the State Board of Banking Review. The Board is composed of five (5) members, one member from each of the Supreme Court districts, who represent the depositors and the public in general, and two members from the State at large, who are bankers and represent the banking industry. Members are appointed by the Governor for terms of five (5) years.

The Board's sole duties are consideration of applications for authority to establish a bank (grant or deny charter), to hear branch applications that are protested or denied by the Commissioner, and to adopt rules and regulations creating parity between State chartered banks and national banks.

**DEPARTMENT STAFF**

as of December 31, 2005

|  |                                     |                |
|--|-------------------------------------|----------------|
| Allison, John S.                               | Commissioner                        | Ridgeland      |
| Brady, Theresa L.                              | Deputy Commissioner                 | Ridgeland      |
| <b><u>BANKING DIVISION</u></b>                 |                                     |                |
| Buchanan, Charlotte                            | Director                            | Madison        |
| Miller, John                                   | Chief Examiner                      | Terry          |
| Bailey, Ronald                                 | Examiner V                          | Kosciusko      |
| Bond, Ron                                      | Examiner V                          | Clinton        |
| Hubbard, Sam                                   | Examiner V                          | Madison        |
| Lion, Paul                                     | Examiner V                          | Pass Christian |
| Shelton, Nicky                                 | Examiner V                          | Olive Branch   |
| Blaylock, Terri                                | Examiner III                        | McCarley       |
| Hayward, Perry Anne                            | Examiner III                        | Ridgeland      |
| Kendrick, Maria (Ginny)                        | Examiner III (Credit Union)         | Purvis         |
| Mitchell, Matt                                 | Examiner III                        | Madison        |
| Parker, Hubert                                 | Examiner III                        | Flora          |
| Sinclair, Ashley                               | Examiner III                        | Batesville     |
| Burks, Raland                                  | Examiner II                         | Hattiesburg    |
| Kelly, Rhoshunda                               | Examiner II                         | Starkville     |
| Pettit, Sven                                   | Examiner II                         | Madison        |
| Tyrone, Carrie                                 | Examiner II (Credit Union)          | Oxford         |
| Hansford, Neil                                 | Examiner I                          | Tupelo         |
| Holland, Bert                                  | Examiner I                          | Starkville     |
| Kuklinski, Ryan                                | Examiner I                          | Natchez        |
| Martin, Justin                                 | Examiner I                          | Brandon        |
| Patton, Harry                                  | Examiner I                          | Ridgeland      |
| Read, Ashley                                   | Examiner I                          | Hattiesburg    |
| Smith, Erik                                    | Examiner I                          | Ripley         |
| Sullivan, Michael                              | Examiner Trainee (Credit Union)     | Bay Springs    |
| Prescott, Bonnie                               | Administrative Assistant            | Brandon        |
| Walker, Gina                                   | Administrative Assistant            | Jackson        |
| <b><u>CONSUMER FINANCE DIVISION</u></b>        |                                     |                |
| Harrison, James (Ronny)                        | Chief Examiner                      | Columbus       |
| Harmon, Hayward                                | Examiner V                          | Batesville     |
| McCain, Traci                                  | Examiner V (Mortgage)               | Bolton         |
| Pender, Ennis (Marty)                          | Examiner V                          | Yazoo City     |
| Garrard, Mike                                  | Examiner IV                         | Brandon        |
| McCall, Morris                                 | Examiner IV (Mortgage)              | Hattiesburg    |
| Blair, Brandon                                 | Examiner III                        | West Point     |
| Bock, Bryan                                    | Examiner III                        | Hattiesburg    |
| Carter, Larry                                  | Examiner III (Mortgage)             | Purvis         |
| Christian, Katherine                           | Examiner III                        | Natchez        |
| Burrell, Ben                                   | Examiner II                         | Oxford         |
| Webb, Taft                                     | Examiner II                         | Ridgeland      |
| Booker, Kris                                   | Examiner I (Mortgage)               | Meridian       |
| Tanner, Jake                                   | Examiner I (Mortgage)               | Hattiesburg    |
| Gentry, Randy                                  | Examiner Trainee                    | Columbus       |
| Blackwell, Laurie                              | Administrative Assistant            | Jackson        |
| Ingram, Wanda                                  | Administrative Assistant            | Brandon        |
| McCallum, Brever                               | Administrative Assistant            | Jackson        |
| Shows, Sarah                                   | Administrative Assistant (Mortgage) | Mendenhall     |
| <b><u>ADMINISTRATIVE SERVICES DIVISION</u></b> |                                     |                |
| Guynes, Stacy                                  | Bureau Director                     | Flowood        |
| Echols, Rosina                                 | Director, Finance & Personnel       | Braxton        |
| Smith, Tina                                    | Accountant/Auditor III              | Jackson        |
| Bass, Marveen                                  | Administrative Assistant            | Florence       |

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**STAFF EXAMINATION ASSIGNMENTS – 2005**  
**Banking Division**

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**Bank, Thrift, and Trust Examinations**

| <b><u>Examiner</u></b> | <b><u>Participation</u></b> |
|------------------------|-----------------------------|
| Bailey, Ronald         | 12                          |
| Blaylock, Terri        | 17                          |
| Bond, Ron              | 18                          |
| Brock, Lucius          | 17                          |
| Burks, Raland          | 20                          |
| DeBeukelaer, Herwig    | 14                          |
| Hansford, Neil         | 8                           |
| Hayward, Perry Anne    | 12                          |
| Hillman, Bobbie        | 1                           |
| Holland, Bert          | 19                          |
| Hubbard, Sam           | 11                          |
| Kelly, Rhoshunda       | 18                          |
| Kuklinski, Ryan        | 24                          |
| Lion, Paul             | 20                          |
| Martin, Justin         | 17                          |
| Miller, John           | 1                           |
| Mitchell, Matt         | 19                          |
| Parker, Hubert         | 17                          |
| Patton, Harry          | 23                          |
| Pettit, Sven           | 13                          |
| Rankin, John           | 9                           |
| Read, Ashley           | 21                          |
| Shelton, Nicky         | 15                          |
| Sinclair, Ashley       | 11                          |
| Smith, Erik            | 19                          |

**Credit Union Examinations**

| <b><u>Examiner</u></b>  | <b><u>Participation</u></b> |
|-------------------------|-----------------------------|
| Hillman, Bobbie         | 4                           |
| Kendrick, Maria (Ginny) | 4                           |
| Nobile, Barrett         | 7                           |
| Quinn, Brian            | 9                           |
| Tyron, Carrie           | 1                           |

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**STAFF EXAMINATION ASSIGNMENTS – 2005**  
**Consumer Finance Division**


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| <u>Examiner</u>      | <u>Examination</u>                  | <u>Participation</u> |
|----------------------|-------------------------------------|----------------------|
| Blair, Brandon       | Check Cashers                       | 32                   |
|                      | Consumer Loan                       | 12                   |
|                      | Debt Management                     | 6                    |
|                      | Motor Vehicle Sales Finance         | 42                   |
|                      | Pawnbrokers                         | 11                   |
|                      | Insurance Premium Finance Companies | 2                    |
|                      | Sale of Checks                      | 2                    |
|                      | Small Loans                         | 96                   |
|                      | Title Pledge                        | <u>20</u>            |
| Total                | <u><u>223</u></u>                   |                      |
| Bock, Bryan          | Check Cashers                       | 36                   |
|                      | Consumer Loan                       | 9                    |
|                      | Debt Management                     | 8                    |
|                      | Motor Vehicle Sales Finance         | 36                   |
|                      | Pawnbrokers                         | 11                   |
|                      | Insurance Premium Finance Companies | 6                    |
|                      | Sale of Checks                      | 1                    |
|                      | Small Loans                         | 88                   |
|                      | Title Pledge                        | <u>19</u>            |
| Total                | <u><u>214</u></u>                   |                      |
| Booker, Kris         | Mortgage Companies                  | <u>18</u>            |
|                      | Total                               | <u><u>18</u></u>     |
| Burrell, Ben         | Check Cashers                       | 53                   |
|                      | Consumer Loan                       | 7                    |
|                      | Debt Management                     | 5                    |
|                      | Motor Vehicle Sales Finance         | 13                   |
|                      | Pawnbrokers                         | 9                    |
|                      | Insurance Premium Finance Companies | 4                    |
|                      | Sale of Checks                      | 5                    |
|                      | Small Loans                         | 42                   |
|                      | Title Pledge                        | <u>22</u>            |
| Total                | <u><u>160</u></u>                   |                      |
| Carter, Larry        | Mortgage Companies                  | <u>26</u>            |
|                      | Total                               | <u><u>26</u></u>     |
| Christian, Katherine | Check Cashers                       | 59                   |
|                      | Consumer Loan                       | 16                   |
|                      | Motor Vehicle Sales Finance         | 36                   |
|                      | Pawnbrokers                         | 16                   |
|                      | Small Loans                         | 37                   |
|                      | Title Pledge                        | <u>14</u>            |
| Total                | <u><u>178</u></u>                   |                      |

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**STAFF EXAMINATION ASSIGNMENTS – 2005**  
**Consumer Finance Division**


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| <b><u>Examiner</u></b> | <b><u>Examination</u></b>           | <b><u>Participation</u></b> |
|------------------------|-------------------------------------|-----------------------------|
| Garrard, Mike          | Check Cashers                       | 40                          |
|                        | Consumer Loan                       | 8                           |
|                        | Debt Management                     | 3                           |
|                        | Motor Vehicle Sales Finance         | 27                          |
|                        | Pawnbrokers                         | 10                          |
|                        | Insurance Premium Finance Companies | 8                           |
|                        | Small Loans                         | 43                          |
|                        | Title Pledge                        | <u>18</u>                   |
| Total                  | <u><u>157</u></u>                   |                             |
| Gentry, Randy          | Check Cashers                       | 86                          |
|                        | Consumer Loan                       | 3                           |
|                        | Motor Vehicle Sales Finance         | 6                           |
|                        | Pawnbrokers                         | 6                           |
|                        | Insurance Premium Finance Companies | 4                           |
|                        | Small Loans                         | 39                          |
|                        | Title Pledge                        | <u>3</u>                    |
|                        | Total                               | <u><u>147</u></u>           |
| Harmon, Hayward        | Check Cashers                       | 46                          |
|                        | Consumer Loan                       | 17                          |
|                        | Motor Vehicle Sales Finance         | 21                          |
|                        | Pawnbrokers                         | 22                          |
|                        | Insurance Premium Finance Companies | 7                           |
|                        | Small Loans                         | 57                          |
|                        | Title Pledge                        | <u>14</u>                   |
|                        | Total                               | <u><u>184</u></u>           |
| McCall, Morris         | Mortgage Companies                  | <u>29</u>                   |
|                        | Total                               | <u><u>29</u></u>            |
| Pender, Marty          | Check Cashers                       | 38                          |
|                        | Consumer Loan                       | 11                          |
|                        | Debt Management                     | 6                           |
|                        | Motor Vehicle Sales Finance         | 14                          |
|                        | Pawnbrokers                         | 11                          |
|                        | Insurance Premium Finance Companies | 6                           |
|                        | Small Loans                         | 33                          |
|                        | Title Pledge                        | <u>23</u>                   |
|                        | Total                               | <u><u>142</u></u>           |
| Tanner, Jake           | Mortgage Companies                  | <u>29</u>                   |
|                        | Total                               | <u><u>29</u></u>            |
| Webb, Taft             | Check Cashers                       | 32                          |
|                        | Consumer Loan                       | 8                           |
|                        | Debt Management                     | 5                           |
|                        | Motor Vehicle Sales Finance         | 33                          |
|                        | Pawnbrokers                         | 7                           |
|                        | Insurance Premium Finance Companies | 3                           |
|                        | Sale of Checks                      | 7                           |
|                        | Small Loans                         | 31                          |
|                        | Title Pledge                        | <u>18</u>                   |
|                        | Total                               | <u><u>144</u></u>           |

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**DEPARTMENT TRAVEL-FY05**  
**July 1, 2004 - June 30, 2005**

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| <u>Employee</u>         | <u>Out-of-State</u> | <u>In-State</u> |
|-------------------------|---------------------|-----------------|
| Allison, John           | 26,045.93           | 1,202.07        |
| Bailey, Ronald          | 4,483.29            | 19,288.81       |
| Blair, Brandon          | 7,712.75            | 19,390.98       |
| Blaylock, Terri         | 3,103.58            | 15,971.47       |
| Bock, Bryan             | 6,569.66            | 10,891.32       |
| Bond, Ron               | 2,403.84            | 11,907.70       |
| Booker, Kris            | 2,122.61            | 17,178.32       |
| Brady, Theresa          | 6,044.18            | 465.74          |
| Brock, Lucius           | 2,470.61            | 12,682.99       |
| Buchanan, Charlotte     | 10,031.76           | 2,080.21        |
| Burks, Raland           | 4,437.08            | 18,414.50       |
| Burrell, Ben            | 3,374.43            | 17,216.00       |
| Carter, Larry           | 2,156.32            | 15,780.67       |
| Christian, Katherine    | 922.60              | 15,635.98       |
| DeBeukeler, Herwig      | 3,305.01            | 14,546.60       |
| Echols, Rosina          | --                  | 46.03           |
| Garrard, Mike           | 4,495.06            | 12,260.52       |
| Gentry, Randy           | 1,871.27            | 11,049.98       |
| Guynes, Stacy           | --                  | 352.03          |
| Harmon, Hayward         | --                  | 18,008.86       |
| Harrison, James (Ronny) | --                  | 22,490.28       |
| Hayward, Perry Anne     | 2,244.36            | 7,760.99        |
| Hillman, Bobbie         | 348.33              | 6,257.22        |
| Holland, Bert           | 3,791.53            | 17,896.35       |
| Hubbard, Sam            | 7,740.52            | 14,776.80       |
| Kelly, Rhoshunda        | 6,535.89            | 21,305.99       |
| Kendrick, Maria (Ginny) | 1,080.89            | 1,532.66        |
| Kuklinski, Ryan         | 1,605.79            | 15,433.63       |
| Lion, Paul              | 4,349.07            | 22,939.78       |
| Martin, Justin          | 3,288.23            | 16,428.89       |
| McCain, Traci           | --                  | 450.30          |
| McCall, Morris          | 2,467.30            | 20,144.26       |
| Miller, John            | 3,820.95            | 2,467.86        |
| Mitchell, Matt          | 2,179.13            | 15,587.12       |
| Nobile, Barrett         | --                  | 7,896.21        |
| Nutter, Chris           | 680.40              | 3,802.11        |
| Parker, Hubert          | 2,845.34            | 19,441.41       |
| Parrish, Paul           | 907.63              | --              |
| Patton, Harry           | 3,111.49            | 13,286.04       |
| Pender, Ennis (Marty)   | 4,552.75            | 13,705.34       |
| Pettit, Sven            | 1,796.85            | 14,727.36       |
| Quinn, Brian            | 1,069.30            | 8,511.07        |
| Rankin, John            | 3,392.81            | 8,494.57        |
| Read, Ashley            | 4,853.29            | 17,018.44       |

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**DEPARTMENT TRAVEL-FY05, cont'd.**  
**July 1, 2004 - June 30, 2005**

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|                  | <u>Out-of-State</u> | <u>In-State</u> |
|------------------|---------------------|-----------------|
| Shelton, Nicky   | 3,490.11            | 19,507.31       |
| Sinclair, Ashley | 4,550.89            | 18,927.10       |
| Smith, Erik      | 1,064.11            | 10,272.07       |
| Smith, Tina      | --                  | 12.15           |
| Tanner, Jake     | 1,494.55            | 6,246.64        |
| Webb, Taft       | 9,155.72            | 10,863.71       |

**Board Members**

|                    |                     |                     |
|--------------------|---------------------|---------------------|
| Biglane, James     | --                  | 94.37               |
| Davenport, Stephen | --                  | 16.20               |
| Martin, Marcus     | --                  | 68.89               |
| <b>TOTAL</b>       | <u>\$173,967.21</u> | <u>\$592,733.90</u> |

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**STATEMENT OF FUNDS**  
**Bank Maintenance - Fund 3511**  
**Fiscal Year 2005**

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**Beginning Balance** **\$415,356.65**

**REVENUE****Bank**

|  |              |                     |
|--|--------------|---------------------|
| Application Fee-Branch                 | 25,550.00    |                     |
| Application Fee-Loan Production Office | 575.00       |                     |
| Charter Amendments                     | 293.25       |                     |
| Charters                               | 4,050.00     |                     |
| Assessment Fees                        | 1,799,680.48 |                     |
| Certification of Foreign Corp.         | 75.00        |                     |
| Interstate Banking Fees                | 33,970.00    |                     |
| Merger-Bank                            | 4,750.00     |                     |
| Miscellaneous-Banking                  | 295.50       |                     |
| Penalty-Assessments                    | 3,011.69     |                     |
| Relocation/Name Change                 | 1,025.00     |                     |
|  |              |                     |
| <b>Subtotal – Bank</b>                 |              | <b>1,873,275.92</b> |

**Credit Union**

|                                |            |                   |
|--------------------------------|------------|-------------------|
| Application Fee-Branch         | 2,250.00   |                   |
| Assessment Fees                | 142,501.00 |                   |
| Penalty-Assessments            | 428.05     |                   |
| Charter Amendments             | 25.00      |                   |
| Merger-Credit Union            | 1,000.00   |                   |
|                                |            |                   |
| <b>Subtotal – Credit Union</b> |            | <b>146,204.05</b> |

**Thrift**

|  |          |                 |
|--|----------|-----------------|
| Application Fee-Loan Production Office | 50.00    |                 |
| Charters                               | 1,550.00 |                 |
| Assessment Fees                        | 4,943.05 |                 |
| Merger-Thrift                          | 500.00   |                 |
|  |          |                 |
| <b>Subtotal – Thrift</b>               |          | <b>7,043.05</b> |

**Trust**

|                         |          |                 |
|-------------------------|----------|-----------------|
| Examination             | 7,918.80 |                 |
|                         |          |                 |
| <b>Subtotal – Trust</b> |          | <b>7,918.80</b> |

**Miscellaneous Fees**

|                                      |        |               |
|--------------------------------------|--------|---------------|
| Good Standing Certificate            | 225.00 |               |
|                                      |        |               |
| <b>Subtotal – Miscellaneous Fees</b> |        | <b>225.00</b> |

**Total Revenue** **2,034,666.82**

**EXPENDITURES****Salaries**

|                                 |              |                     |
|---------------------------------|--------------|---------------------|
| Salaries and Wages              | 1,397,994.60 |                     |
| Per Diems and Fees              | 120.00       |                     |
| Terminal Personal Leave Pay     | 10,590.42    |                     |
| Employers' Retirement Match     | 137,336.96   |                     |
| Salaries, Social Security Match | 103,444.13   |                     |
| Workers' Compensation           | 17,225.00    |                     |
| Group Health Insurance Match    | 96,905.00    |                     |
| Group Life Insurance Match      | 2,926.05     |                     |
| Unemployment Insurance Tax      | 2,672.95     |                     |
| Cafeteria Plan - Admin. Fee     | 1,144.20     |                     |
| <b>Subtotal – Salaries</b>      |              | <b>1,770,359.31</b> |

**Travel**

|                            |            |                   |
|----------------------------|------------|-------------------|
| SPAHRs In-State Travel     | 382,201.04 |                   |
| SPAHRs Out-of-State Travel | 82,149.27  |                   |
| Travel in Public Carrier   | 24,287.37  |                   |
| <b>Subtotal – Travel</b>   |            | <b>488,637.68</b> |

**Contractual Services**

|  |           |                   |
|--|-----------|-------------------|
| Tuition                                    | 12,490.00 |                   |
| Employee Training                          | 41,132.64 |                   |
| Transportation of Goods Not for Resale     | 827.27    |                   |
| Advertising & Public Information           | 237.61    |                   |
| Rent of Records Storage Space              | 600.00    |                   |
| Rental of Office Equipment                 | 6,434.94  |                   |
| Capitol Facilities-Rent                    | 11,146.66 |                   |
| SAAS Fees-DFA                              | 838.76    |                   |
| MMRS Fees-DFA                              | 2,041.51  |                   |
| Legal Fees to Attorney General's Office    | 3,677.07  |                   |
| State Personnel Board Fees                 | 4,989.25  |                   |
| Personal Service Contract Travel Accounted | 535.90    |                   |
| Court Costs & Court Reporters              | 243.65    |                   |
| Other Fees & Services                      | 51,575.56 |                   |
| Liability Insurance Pool Contribution      | 2,483.61  |                   |
| Insurance & Fidelity Bonds                 | 225.00    |                   |
| Membership Dues                            | 34,474.58 |                   |
| IS Professional Fees-ITS                   | 78,838.50 |                   |
| IS Professional Fees-Outside Vendor        | 5,020.00  |                   |
| Service Charges to State Data Center       | 7,110.00  |                   |
| Software Acquisition & Installation        | 19,065.18 |                   |
| Basic Telephone Monthly-ITS                | 2,526.87  |                   |
| Cellular Usage Time-Outside Vendor         | 2,042.32  |                   |
| Maintenance/Repair-IS Equipment            | 620.00    |                   |
| IS Software Maintenance-Outside Vendor     | 4,366.00  |                   |
| <b>Subtotal – Contractual Services</b>     |           | <b>293,542.88</b> |

**Commodities**

|   |          |                  |
|---|----------|------------------|
| Printing, Binding, Padding              | 3,142.45 |                  |
| Duplication & Reproduction Supplies     | 4,893.00 |                  |
| Office Supplies & Materials             | 4,653.88 |                  |
| Paper Supplies                          | 284.20   |                  |
| Maps, Manuals, Library Books            | 4,404.11 |                  |
| Office Equipment                        | 179.95   |                  |
| Other Equipment Repair Parts & Supplies | 28.88    |                  |
| IS Equipment Repair Parts               | 347.26   |                  |
| Other Supplies & Materials              | 2,269.91 |                  |
| Other Equipment                         | 869.00   |                  |
| <b>Subtotal – Commodities</b>           |          | <b>21,072.64</b> |

**Equipment**

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Mainframe Systems Equipment | 33,003.00 |                  |
| <b>Subtotal – Equipment</b> |           | <b>33,003.00</b> |

|                                 |  |                       |
|---------------------------------|--|-----------------------|
| <b>Total Expenditures</b>       |  | <b>(2,606,615.51)</b> |
| <b>Transfer to General Fund</b> |  | <b>(150,000.00)</b>   |
| <b>Transfer from Fund 3512</b>  |  | <b>500,000.00</b>     |
| <b>Ending Balance</b>           |  | <b>\$193,407.96</b>   |

**STATEMENT OF FUNDS**  
**Consumer Finance - Fund 3512**  
**Fiscal Year 2005**

|  |                     |
|--|---------------------|
| <b>Beginning Balance</b>                 | <b>\$391,199.17</b> |
| <b>REVENUE</b>                           |                     |
| <b>Civil Money Penalties</b>             |                     |
| Check Casher                             | 73,750.00           |
| Debt Management                          | 500.00              |
| Mortgage Company                         | 33,775.00           |
| Small Loan                               | 3,000.00            |
| Title Pledge                             | 2,200.00            |
| <b>Subtotal -- Civil Money Penalties</b> | <b>113,225.00</b>   |
| <b>Penalties</b>                         |                     |
| License - Debt Management                | 2,725.00            |
| License - Check Casher                   | 14,025.00           |
| License - Exempt Mortgage Company        | 12,425.00           |
| License - Loan Originator                | 1,675.00            |
| License - Mortgage Company               | 16,660.00           |
| License - Motor Vehicle                  | 2,050.00            |
| Reporting - Mortgage Company             | 11,070.00           |
| License - Pawnbroker                     | 9,925.00            |
| License - Sale of Checks                 | 150.00              |
| License - Small Loan                     | 3,725.00            |
| License - Title Pledge                   | 3,430.00            |
| <b>Subtotal -- Penalties</b>             | <b>77,860.00</b>    |
| <b>Check Casher</b>                      |                     |
| License, Duplicate                       | 1,200.00            |
| Examination Fee                          | 137,500.00          |
| License, Initial                         | 135,000.00          |
| License, Renewal                         | 452,400.00          |
| <b>Subtotal -- Check Casher</b>          | <b>726,100.00</b>   |
| <b>Debt Management</b>                   |                     |
| License, Duplicate                       | 100.00              |
| Examination Fee                          | 13,192.10           |
| License, Initial                         | 2,250.00            |
| License, Renewal                         | 18,058.00           |
| <b>Subtotal -- Debt Management</b>       | <b>33,600.10</b>    |
| <b>Loan Broker</b>                       |                     |
| Examination Fee                          | 15,400.00           |
| License, Initial                         | 4,550.00            |
| License, Renewal                         | 33,475.00           |
| <b>Subtotal -- Loan Broker</b>           | <b>53,425.00</b>    |

**Mortgage Company**

|   |            |                   |
|---|------------|-------------------|
| Initial License – Company                   | 111,275.00 |                   |
| Initial License – Branch                    | 43,250.00  |                   |
| Initial License – Loan Originator           | 505,740.00 |                   |
| Initial License – Exempt Company            | 15,175.00  |                   |
| Initial License – Wholesale Lender          | 1,000.00   |                   |
| Initial License – Wholly Owned Subsidiary   | 1,500.00   |                   |
| Duplicate License – Company                 | 2,900.00   |                   |
| Duplicate License – Branch                  | 1,200.00   |                   |
| Duplicate License – Loan Originator         | 800.00     |                   |
| Duplicate License – Exempt Company          | 600.00     |                   |
| Duplicate License – Wholly Owned Subsidiary | 175.00     |                   |
| Renewal License – Company                   | 141,050.00 |                   |
| Renewal License – Branch                    | 2,025.00   |                   |
| Renewal License – Loan Originator           | 24,225.00  |                   |
| Renewal License – Exempt Company            | 37,225.00  |                   |
| Renewal License – Wholly Owned Subsidiary   | 1,500.00   |                   |
| Manufactured Housing Transaction            | 80.00      |                   |
| Stockholder Change                          | 2,250.00   |                   |
| Examination Fee – Company                   | 15,350.00  |                   |
| Examination Fee – Exempt Company            | 300.00     |                   |
| Fingerprint Fee – Company                   | 530.00     |                   |
| Fingerprint Fee – Loan Originator           | 3,160.00   |                   |
| <b>Subtotal -- Mortgage Company</b>         |            | <b>911,310.00</b> |

**Motor Vehicle**

|                                  |           |                   |
|----------------------------------|-----------|-------------------|
| License, Duplicate               | 550.00    |                   |
| Examination Fee                  | 31,500.00 |                   |
| License, Initial                 | 29,843.74 |                   |
| License, Renewal                 | 94,375.00 |                   |
| <b>Subtotal -- Motor Vehicle</b> |           | <b>156,268.74</b> |

**Pawnbroker**

|                               |           |                  |
|-------------------------------|-----------|------------------|
| License, Duplicate            | 100.00    |                  |
| License, Initial              | 9,700.00  |                  |
| License, Renewal              | 88,300.00 |                  |
| <b>Subtotal -- Pawnbroker</b> |           | <b>98,100.00</b> |

**Premium Finance**

|                                    |           |                  |
|------------------------------------|-----------|------------------|
| License, Duplicate                 | 100.00    |                  |
| Examination Fee                    | 6,600.00  |                  |
| License, Initial                   | 4,500.00  |                  |
| License, Renewal                   | 23,675.00 |                  |
| <b>Subtotal -- Premium Finance</b> |           | <b>34,875.00</b> |

**Sale of Checks**

|                    |           |  |
|--------------------|-----------|--|
| License, Duplicate | 50.00     |  |
| Examination Fee    | 17,242.75 |  |

|   |              |                     |
|---|--------------|---------------------|
| License, Initial                          | 6,600.00     |                     |
| License, Renewal                          | 30,450.00    |                     |
| <b>Subtotal -- Sale of Checks</b>         |              | <b>54,342.75</b>    |
| <b>Small Loan</b>                         |              |                     |
| License, Duplicate                        | 550.00       |                     |
| Examination Fee                           | 114,975.00   |                     |
| License, Initial                          | 21,300.00    |                     |
| License, Renewal                          | 269,993.74   |                     |
| <b>Subtotal -- Small Loan</b>             |              | <b>406,818.74</b>   |
| <b>Title Pledge</b>                       |              |                     |
| License, Duplicate                        | 275.00       |                     |
| Examination Fee                           | 39,300.00    |                     |
| License, Initial                          | 45,750.00    |                     |
| License, Renewal                          | 145,150.00   |                     |
| <b>Subtotal -- Title Pledge</b>           |              | <b>230,475.00</b>   |
| <b>Miscellaneous Fees</b>                 |              | <b>1,521.50</b>     |
| <b>Total Revenue</b>                      |              | <b>2,897,921.83</b> |
| <b>EXPENDITURES</b>                       |              |                     |
| <b>Salaries</b>                           |              |                     |
| Salaries and Wages                        | 1,091,620.81 |                     |
| Terminal Personal Leave Pay               | 2,072.21     |                     |
| Employers' Retirement Match               | 106,635.10   |                     |
| Salaries, Social Security Match           | 78,837.58    |                     |
| Workers' Compensation                     | 5,426.00     |                     |
| Group Health Insurance Match              | 70,982.50    |                     |
| Group Life Insurance Match                | 2,438.76     |                     |
| Unemployment Insurance Tax                | 1,527.05     |                     |
| Cafeteria Plan - Admin. Fee               | 505.80       |                     |
| <b>Subtotal -- Salaries</b>               |              | <b>1,360,045.81</b> |
| <b>Travel</b>                             |              |                     |
| SPAHRS In-State Travel                    | 210,532.86   |                     |
| SPAHRS Out-of-State Travel                | 58,953.17    |                     |
| Travel in Public Carrier                  | 8,577.40     |                     |
| SPAHRS Under Withheld Deduction           | 3,094.00     |                     |
| <b>Subtotal -- Travel</b>                 |              | <b>281,157.43</b>   |
| <b>Contractual Services</b>               |              |                     |
| Employee Training                         | 10,239.00    |                     |
| Postage, Box Rent & Other Postal Fees     | 15,220.00    |                     |
| Transportation of Goods Not for Resale    | 142.39       |                     |
| Rental of Office Equipment                | 507.60       |                     |
| Capitol Facilities-Rent                   | 61,306.67    |                     |
| Repair/Service Office Equipment/Furniture | 1,000.00     |                     |
| SAAS Fees-DFA                             | 1,579.83     |                     |
| MMRS Fees-DFA                             | 6,124.53     |                     |
| Legal Fees to Attorney General's Office   | 2,458.50     |                     |
| State Personnel Board Fees                | 2,850.75     |                     |

|  |            |                            |
|--|------------|----------------------------|
| Court Costs & Court Reporters              | 236.00     |                            |
| Recording & Notary Fees                    | 25.00      |                            |
| Lab & Testing Fees                         | 152,361.00 |                            |
| Temporary Employment Fees                  | 2,678.94   |                            |
| Other Fees & Services                      | 81.10      |                            |
| Liability Insurance Pool Contribution      | 2,483.60   |                            |
| Membership Dues                            | 2,084.00   |                            |
| IS Professional Fees-ITS                   | 53,339.00  |                            |
| IS Training/Education-ITS                  | 993.00     |                            |
| IS Professional Fees-Outside Vendor        | 2,550.00   |                            |
| Install IS & Telecom Hardware-Other Vendor | 1,650.00   |                            |
| Service Charges to State Data Center       | 6,093.20   |                            |
| Software Acquisition & Installation        | 12,804.57  |                            |
| Basic Telephone Monthly-ITS                | 14,841.00  |                            |
| Long Distance Charges-ITS                  | 17,504.26  |                            |
| Cellular Usage Time-Outside Vendor         | 207.20     |                            |
| Maintenance/Repair-IS Equipment            | 1,129.00   |                            |
| Maintenance/Repair Telephone System-ITS    | 621.50     |                            |
| IS Maintenance Software-Outside Vendor     | 3,022.02   |                            |
| <b>Subtotal -- Contractual Services</b>    |            | <b>376,133.66</b>          |
| <b>Commodities</b>                         |            |                            |
| Printing, Binding, Padding                 | 6,552.95   |                            |
| Duplication & Reproduction Supplies        | 2,514.68   |                            |
| Office Supplies & Materials                | 7,938.31   |                            |
| Paper Supplies                             | 1,378.10   |                            |
| Maps, Manuals, Library Books               | 1,264.30   |                            |
| Expendable Repair Parts, Office Equipment  | 32.13      |                            |
| Food for Business Meetings                 | 98.56      |                            |
| IS Equipment Repair Parts                  | 2,048.50   |                            |
| Other Supplies & Materials                 | 529.10     |                            |
| Other Equipment                            | 300.00     |                            |
| <b>Subtotal -- Commodities</b>             |            | <b>22,656.63</b>           |
| <b>Equipment</b>                           |            |                            |
| Office Machines, FF&E                      | 5,741.58   |                            |
| Mainframe Systems Equipment                | 16,468.75  |                            |
| Cellular Service Plan Devices              | 149.99     |                            |
| <b>Subtotal -- Equipment</b>               |            | <b>22,360.32</b>           |
| <b>Total Expenditures</b>                  |            | <b>(2,062,353.85)</b>      |
| <b>Transfer to General Fund</b>            |            | <b>(450,000.00)</b>        |
| <b>Transfer to Fund 3511</b>               |            | <b>(500,000.00)</b>        |
| <b>Ending Balance</b>                      |            | <b><u>\$276,767.15</u></b> |

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**BANKING FACILITY STATISTICS**  
**as of December 31, 2005**

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|                       | <u>State<br/>Banks</u> | <u>State<br/>Thriffs</u> | <u>National<br/>Banks</u> | <u>Federal<br/>Thriffs</u> | TOTAL        |
|-----------------------|------------------------|--------------------------|---------------------------|----------------------------|--------------|
| Domiciles             | 74                     | 1                        | 19                        | 6                          | 100          |
| Branches              | 568                    |                          | 202                       | 11                         | 781          |
| Out-of-State Branches | 154                    |                          | 42                        |                            | 196          |
| Total                 | <u>796</u>             | <u>1</u>                 | <u>263</u>                | <u>17</u>                  | <u>1,077</u> |
| <br>                  |                        |                          |                           |                            |              |
| Host State Branches   | 197                    |                          | 18                        |                            | 215          |
| LPOs In-State         | 17                     |                          | 6                         |                            | 23           |
| LPOs Out-of-State     | 9                      |                          |                           |                            | 9            |

LPOs = Loan Production Offices

As of December 31, 1996, ATMs are no longer tracked.

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**CONSUMER FINANCE LICENSEE STATISTICS**


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**LICENSEE ACTIVITY**  
**January 1, 2005 – December 31, 2005**

| <b><u>Licensee Type</u></b> | <b><u>12-31-04</u></b> | <b><u>New</u></b> | <b><u>Deleted (Active)</u></b> | <b><u>12-31-05</u></b> |
|-----------------------------|------------------------|-------------------|--------------------------------|------------------------|
| Check Cashers               | 1,033                  | 194               | 88                             | 1,139                  |
| Consumer Loan Brokers       | 129                    | 19                | 37                             | 111                    |
| Debt Management             | 40                     | 6                 | 3                              | 43                     |
| Insurance Premium           |                        |                   |                                |                        |
| Finance Companies           | 56                     | 5                 | 2                              | 59                     |
| Mortgage Loan Companies     |                        |                   |                                |                        |
| Loan Originator             | 2,670                  | 2,862             | 1,825                          | 3,707                  |
| Mortgage Company            | 575                    | 269               | 118                            | 726                    |
| Mortgage Company Branch     | 308                    | 245               | 164                            | 389                    |
| Wholly-Owned Subsidiaries   | 23                     | 9                 | 2                              | 30                     |
| Motor Vehicle Sales Finance | 284                    | 36                | 35                             | 285                    |
| Pawnbrokers                 | 289                    | 17                | 32                             | 274                    |
| Sale of Checks              | 38                     | 7                 | 6                              | 39                     |
| Small Loans                 | 594                    | 27                | 38                             | 583                    |
| Title Pledge                | 303                    | 47                | 16                             | 334                    |

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**CONSUMER FINANCE LICENSEE STATISTICS (CONT'D)**


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**Consumer Finance Transactions/Loans Outstanding  
as of December 31, 2005 (as furnished by Licensees)**

| <u><b>Licensee Type</b></u>         | <u><b>Number of<br/>Transactions</b></u> | <u><b>Loans<br/>Outstanding</b></u> |
|-------------------------------------|--|-------------------------------------|
| Check Cashers                       | 144,304                                  | \$ 38,555,959                       |
| Insurance Premium Finance Companies | 277,244                                  | \$ 1,538,099,664                    |
| Mortgage Loan Industry              | 37,124                                   | \$ 3,592,867,878                    |
| Motor Vehicle Sales Finance         | 354,935                                  | \$ 4,049,781,434                    |
| Pawnbrokers                         | 93,979                                   | \$ 6,263,828                        |
| Sale of Checks                      | 538,577                                  | \$ 165,085,215                      |
| Small Loans                         | 355,755                                  | \$ 908,794,238                      |
| Title Pledge                        | 53,625                                   | \$ 19,710,788                       |

**Consumer Finance Penalties/Consumer Refunds  
as of December 31, 2005**

| <u><b>Licensee Type</b></u>         | <u><b>Civil Money<br/>Penalties<br/>Assessed</b></u> | <u><b>Consumer<br/>Refunds<br/>Paid</b></u> |
|-------------------------------------|--|---|
| Check Cashers                       | \$ 27,538  | \$ 10,777                                   |
| Debt Management                     | \$ 6,000   | \$ -0-                                      |
| Insurance Premium Finance Companies | \$ 1,000   | \$ 18,580                                   |
| Mortgage Loan Industry              | \$ 30,900  | \$ -0-                                      |
| Motor Vehicle Sales Finance         | \$ -0-   | \$ 11,239                                   |
| Pawnbrokers                         | \$ 5,300   | \$ -0-                                      |
| Small Loans                         | \$ 1,500   | \$ 13,741                                   |
| Title Pledge                        | \$ 3,500   | \$ 2,145                                    |

## RANKING OF MISSISSIPI BANK AND THRIFT INSTITUTIONS BY TOTAL ASSETS

As Compiled By The Department of Banking & Consumer Finance  
as of December 31, 2005 (Dollar Amounts in Thousands)

|              |  |              |
|--------------|--|--------------|
| Tupelo       | BancorpSouth Bank                              | \$11,773,662 |
| Jackson      | Trustmark National Bank                        | \$8,239,012  |
| Gulfport     | Hancock Bank                                   | \$3,571,753  |
| Tupelo       | Renasant Bank                                  | \$2,394,802  |
| Belzoni      | BankPlus                                       | \$1,611,721  |
| Starkville   | Cadence Bank, N.A.                             | \$1,442,699  |
| Kosciusko    | Merchants and Farmers Bank                     | \$1,263,804  |
| Meridian     | The Citizens National Bank of Meridian         | \$936,830    |
| Biloxi       | The Peoples Bank, Biloxi, Mississippi          | \$844,482    |
| Greenwood    | State Bank & Trust Company                     | \$776,183    |
| Forest       | Community Bank of Mississippi                  | \$621,464    |
| Philadelphia | The Citizens Bank of Philadelphia, Mississippi | \$607,709    |
| Macon        | BankFirst Financial Services                   | \$492,470    |
| Pascagoula   | Merchants & Marine Bank                        | \$487,391    |
| Indianola    | Planters Bank & Trust Company                  | \$472,710    |
| Batesville   | First Security Bank                            | \$433,888    |
| Ellisville   | Community Bank                                 | \$429,958    |
| Corinth      | SouthBank, a Federal Savings Bank              | \$389,450    |
| Natchez      | Britton & Koontz Bank, N.A.                    | \$388,896    |
| Magee        | PriorityOne Bank                               | \$379,427    |
| New Albany   | Bank of New Albany                             | \$326,230    |
| Waynesboro   | First State Bank                               | \$321,085    |
| Columbia     | Citizens Bank                                  | \$301,089    |
| Ripley       | The Peoples Bank                               | \$300,107    |
| Hattiesburg  | The First, A National Banking Association      | \$292,837    |
| Belzoni      | Guaranty Bank and Trust Company                | \$285,738    |
| McComb       | First Bank                                     | \$264,353    |
| Biloxi       | Community Bank, Coast                          | \$256,304    |
| Pascagoula   | First Federal Savings and Loan Association     | \$252,448    |
| Meridian     | Great Southern National Bank                   | \$242,533    |
| Oxford       | The First National Bank of Oxford              | \$228,113    |
| Clarksdale   | First National Bank of Clarksdale              | \$223,293    |
| Picayune     | First National Bank of Picayune                | \$219,464    |
| Pontotoc     | The First National Bank of Pontotoc            | \$210,407    |
| Lucedale     | Century Bank                                   | \$210,254    |
| Yazoo City   | Bank of Yazoo City                             | \$197,787    |
| Natchez      | United Mississippi Bank                        | \$187,804    |
| Clarksdale   | Covenant Bank                                  | \$187,595    |
| Carthage     | Heritage Banking Group                         | \$183,289    |
| Jackson      | First Commercial Bank                          | \$177,579    |
| Senatobia    | Sycamore Bank                                  | \$175,433    |
| Wiggins      | Bank of Wiggins                                | \$173,168    |
| Greenwood    | Bank of Commerce                               | \$170,461    |
| Cleveland    | The Cleveland State Bank                       | \$162,304    |

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|                 |  |           |
|-----------------|--|-----------|
| Port Gibson     | RiverHills Bank                            | \$160,995 |
| McComb          | Pike County National Bank                  | \$160,378 |
| Ridgeland       | Mississippi National Bankers Bank          | \$158,389 |
| Bay Springs     | Magnolia State Bank                        | \$157,837 |
| Water Valley    | Mechanics Bank                             | \$155,541 |
| Iuka            | First American National Bank               | \$154,176 |
| Mendenhall      | Peoples Bank                               | \$151,375 |
| Columbia        | First Federal Bank for Savings             | \$150,308 |
| Laurel          | Bank of Jones County                       | \$148,584 |
| Meridian        | Community Bank                             | \$145,141 |
| Newton          | Newton County Bank                         | \$143,661 |
| Baldwyn         | Farmers and Merchants Bank                 | \$141,094 |
| Holly Springs   | The Bank of Holly Springs                  | \$136,821 |
| Amory           | Community Bank, Amory                      | \$135,465 |
| Forest          | The Bank of Forest                         | \$130,107 |
| Ruleville       | Delta Southern Bank                        | \$120,438 |
| Hazlehurst      | Copiah Bank, National Association          | \$109,232 |
| Marks           | Citizens Bank & Trust Co.                  | \$106,628 |
| DeKalb          | The Commercial Bank                        | \$106,344 |
| Lexington       | Holmes County Bank & Trust Company         | \$102,517 |
| Anguilla        | Bank of Anguilla                           | \$96,532  |
| Holly Springs   | First State Bank                           | \$95,257  |
| Winona          | Bank of Winona                             | \$91,811  |
| Richton         | Richton Bank & Trust Company               | \$86,568  |
| Brookhaven      | Bank of Brookhaven                         | \$85,042  |
| Lucedale        | First National Bank of Lucedale            | \$84,966  |
| Mantee          | OmniBank                                   | \$83,544  |
| Meadville       | Bank of Franklin                           | \$79,977  |
| Hattiesburg     | Grand Bank for Savings, FSB                | \$73,654  |
| Corinth         | Commerce National Bank                     | \$69,347  |
| Bude            | Peoples Bank of Franklin County            | \$68,564  |
| Raymond         | Merchants and Planters Bank                | \$67,876  |
| Oxford          | Oxford University Bank                     | \$67,861  |
| Collins         | Covington County Bank                      | \$62,598  |
| Kilmichael      | Bank of Kilmichael                         | \$62,278  |
| Holly Springs   | Merchants & Farmers Bank                   | \$60,475  |
| Okolona         | Bank of Okolona                            | \$57,744  |
| Winona          | First Bank and Trust of Mississippi        | \$56,673  |
| Byhalia         | Citizens Bank                              | \$53,402  |
| Wiggins         | First National Bank of Wiggins             | \$51,040  |
| Jackson         | Consumer National Bank                     | \$50,801  |
| Amory           | Amory Federal Savings and Loan Association | \$50,726  |
| Rosedale        | First National Bank                        | \$49,296  |
| Morton          | Bank of Morton                             | \$46,892  |
| Senatobia       | Cornerstone Bank                           | \$46,595  |
| Madison         | Madison County Bank                        | \$46,031  |
| Crystal Springs | Bank of the South                          | \$45,451  |

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|   |  |                            |
|---|--|----------------------------|
| North Carrollton  | Peoples Bank & Trust Company               | \$44,114                   |
| Fayette   | The Jefferson Bank                         | \$41,678                   |
| Walnut Grove  | Bank of Walnut Grove                       | \$39,551                   |
| Charleston  | Tallahatchie County Bank                   | \$35,790                   |
| Cleveland   | Cleveland Community Bank, S.S.B.           | \$26,939                   |
| Aberdeen  | First Federal Savings and Loan Association | \$23,696                   |
| Shelby  | The Bank of Bolivar County                 | \$19,539                   |
| Belmont   | Spirit Bank                                | \$19,316                   |
| Benoit  | Bank of Benoit                             | \$16,867                   |
| <b>Total Mississippi Bank and Thrift Institution Assets</b> |  | <b><u>\$47,941,508</u></b> |

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**BANKING DIVISION**  
**FINANCIAL INSTITUTION CHANGES – 2005**  
**January 1, 2005 – December 31, 2005**

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**BANK CHANGES – 2005**

The Peoples Bank & Trust Company, Tupelo, Lee County, MS, merged with Heritage Bank, Decatur, Morgan County, AL, into and under the charter of The Peoples Bank & Trust Company, Tupelo, Lee County, MS, effective January 1, 2005.

The Carthage Bank, Carthage, Leake County, MS, changed its name to Heritage Banking Group, Carthage, Leake County, MS, effective January 2, 2005.

M & F Bank, 2205 West Street, Germantown, TN, a loan production office of M & F Bank, Kosciusko, MS, opened January 3, 2005.

BankPlus, 5779 Getwell Road, Suite A, Southaven, MS, a branch of BankPlus, Belzoni, MS, opened January 18, 2005.

The Peoples Bank, 11355 Cedar Lake Road and 1740 Poppys Ferry Road (Cedar Lake Branch), Biloxi, MS, branches of The Peoples Bank, Biloxi, MS, consolidated January 18, 2005.

Community Bank, 147 Highway 82 East, Indianola, MS, converted to a National Association effective January 24, 2005.

Community Bank, 6910 Airways Blvd, Southaven, MS, converted to a National Association effective January 24, 2005.

Hancock Bank, 2600 Beach Blvd, Suite 76, Biloxi, MS, a branch of Hancock Bank, Gulfport, MS, closed effective January 31, 2005.

Holmes County Bank & Trust, 605 Crescent Blvd, Ridgeland, MS, a loan production office of Holmes County Bank & Trust, 316 Court Square, Lexington, MS, opened February 1, 2005.

The Peoples Bank and Trust Co., 209 Troy Street, Tupelo, MS, changed its name to Renasant Bank, Tupelo, MS, effective February 1, 2005.

Peoples Bank of Franklin County, 50 Main Street West, Meadville, MS, a branch of Peoples Bank of Franklin County, Bude, MS, opened February 14, 2005.

BancorpSouth Bank, 311 Northside Drive, Jackson, MS, a branch of BancorpSouth Bank, Tupelo, MS, closed effective March 7, 2005.

First Security Bank, 3035 Church Road East, Southaven, MS, a branch of First Security Bank, Batesville, MS, opened March 14, 2005.

PriorityOne Bank, 1558 Simpson Highway 49, Magee, MS, a branch of PriorityOne Bank, Magee, MS, relocated to 1596 Highway 49, Magee, MS, effective March 14, 2005.

State Bank & Trust Company, Greenwood, MS, merged with First Bank, Baton Rouge, LA, under the charter of and with the title State Bank & Trust Company, Greenwood, MS, effective April 1, 2005.

BancorpSouth Bank, 7100 Hacks Cross Road, Olive Branch, MS, a branch of BancorpSouth Bank, Tupelo, MS, opened April 4, 2005.

Heritage Banking Group, 3900 Lakeland Drive, Suite 202, Flowood, MS, a branch of Heritage Banking Group, Carthage, MS, opened April 4, 2005.

Senatobia Bank, 301 E. Main Street, Senatobia, MS, changed its name to Sycamore Bank, Senatobia, MS, effective April 12, 2005.

Heritage Banking Group, 3900 Lakeland Drive, Suite 502, Flowood, MS, a branch of Heritage Group, Carthage, MS, relocated to 5419 Hwy 25, Suite Q, Brandon, MS, effective April 13, 2005.

BancorpSouth Bank, 104 Continental Place, Suite 120, Brentwood, TN, a branch of BancorpSouth Bank, Tupelo, MS, relocated to 5217 Maryland Way, Brentwood, TN, effective April 21, 2005.

Guaranty Bank & Trust Co., 117 Commerce Avenue, Cleveland, MS, a branch of Guaranty Bank & Trust Co., Belzoni, MS, opened April 25, 2005.

BancorpSouth Bank, 2221 Forsythe Avenue, Monroe, LA, a branch of BancorpSouth Bank, Tupelo, MS, relocated to 5000 Forsythe Avenue Bypass, Monroe, LA, effective May 2, 2005.

Mechanics Bank, 2601 Jackson Avenue, Oxford, MS, a branch of Mechanics Bank, Water Valley, MS, reopened May 2, 2005.

State Bank & Trust Company, 5001 Highway 190, Unit C1, Covington, LA, a branch of State Bank & Trust Company, Greenwood, MS, opened May 2, 2005.

Hancock Bank, 926 Cedar Lake Road, Biloxi, MS, a branch of Hancock Bank, Gulfport, MS, opened May 24, 2005.

The Cleveland State Bank, Main Street, Merigold, MS, a branch of The Cleveland State Bank, Cleveland, MS, relocated to 201 S. Dr. Martin Luther King Street, Merigold, MS, effective May 25, 2005.

Community Bank of Mississippi, 140 East Metro, Flowood, MS, a branch of Community Bank of Mississippi, Forest, MS, opened June 2, 2005.

First Security Bank, 220 Power Drive, Batesville, MS, a branch of First Security Bank, Batesville, MS, relocated to 275 Highway 6 West, Batesville, MS, effective June 3, 2005.

BancorpSouth Bank, 1035 McIngvale Road, Hernando, MS, a branch of BancorpSouth Bank, Tupelo, MS, opened June 6, 2005.

BancorpSouth Bank, 41 Stonebrook, Jackson, TN, a branch of BancorpSouth Bank, Tupelo, MS, relocated to 1000 Union University Drive, Jackson, TN, effective June 11, 2005.

Bank of Yazoo City, 686 Hwy 49, Flora, MS, a branch of Bank of Yazoo City, Yazoo City, MS, opened June 20, 2005.

BancorpSouth Bank, 1320 South John Redditt Drive, Suite B, Lufkin, TX, a branch of BancorpSouth Bank, Tupelo, MS, opened June 27, 2005.

Bank of Forest, 1080 River Oaks Drive, Flowood, MS, a branch of Bank of Forest, Forest, MS, opened June 27, 2005.

Covenant Bank, 456 Highway 6 East, Batesville, MS, a branch of Covenant Bank, Clarksdale, MS, relocated to 1130 Highway 6 East, Batesville, MS, effective July 5, 2005.

Magnolia State Bank, 3220 Highway 15 North, Laurel, MS, a branch of Magnolia State Bank, Bay Springs, MS, opened July 6, 2005.

Sycamore Bank, 6830 Getwell Road, Southaven, MS, a branch of Sycamore Bank, Senatobia, MS, opened July 8, 2005.

BancorpSouth Bank, 12716 Perkins Road, Baton Rouge, LA, a branch of BancorpSouth Bank, Tupelo, MS, opened July 15, 2005.

Bank of Yazoo City, 5650 Hwy 80 East, Pearl, MS, a branch of Bank of Yazoo City, Yazoo City, MS, opened July 18, 2005.

Century Bank, 7875 Moffett Road, Semmes, AL, a branch of Century Bank, Lucedale, MS, opened July 21, 2005.

Renasant Bank, 2527 Jackson Avenue West, Oxford, MS, a branch of Renasant Bank, Tupelo, MS, opened August 8, 2005.

State Bank & Trust Company, 923 South Range Avenue, Denham Springs, LA, a branch of State Bank & Trust Company, Greenwood, MS, opened August 8, 2005.

BankPlus, 193 Promenade Blvd, Flowood, MS, a branch of BankPlus, Belzoni, MS, opened August 15, 2005.

BancorpSouth Bank, 2850 North Highland Avenue, Jackson, TN, a branch of BancorpSouth Bank, Tupelo, MS, opened August 29, 2005.

BancorpSouth Bank, 2673 North Highland Avenue, Jackson, TN, a branch of BancorpSouth Bank, Tupelo, MS, relocated into and with 2850 North Highland Avenue, Jackson, TN, effective August 29, 2005.

Merchants & Farmers Bank, 510 Church Road West, Southaven, MS, a branch of Merchants & Farmers Bank, Kosciusko, MS, opened September 13, 2005.

Hancock Bank, 265 E. Scenic Blvd, Pass Christian, MS, a branch of Hancock Bank, Gulfport, MS, opened an emergency temporary branch effective September 15, 2005.

Hancock Bank, 710 Hwy 90, Gulfport, MS, a branch of Hancock Bank, Gulfport, MS, opened an emergency temporary branch effective September 15, 2005.

BancorpSouth Bank, 801 N. Washington Street, Dyer, AR, a branch of BancorpSouth, Tupelo, MS, closed effective September 30, 2005.

Citizens Bank & Trust Co., 6400 Highway 161 North, Walls, MS, a branch of Citizens Bank & Trust Co., Marks, MS, closed effective September 30, 2005.

BankFirst Financial Services, 400 Fontaine Place, Suite 101, Ridgeland, MS, a branch of BankFirst Financial Services, Macon, MS, opened October 1, 2005.

BankPlus, 7040 Old Canton Road, Ridgeland, MS, a branch of BankPlus, Belzoni, MS, opened October 3, 2005.

Citizens Bank & Trust Co., 6851 Highway 301, Walls, MS, a branch of Citizens Bank & Trust Co., Marks, MS, opened October 3, 2005.

Hancock Bank, 6312 Piccadilly Square Drive, Mobile, AL, a branch of Hancock Bank, Gulfport, MS, opened an emergency temporary branch effective October 7, 2005.

Community Bank of Mississippi, 3500 Lakeland Drive, Flowood, MS, a branch of Community Bank of Mississippi, Forest, MS, relocated to 140 East Metro, Flowood, MS, effective October 17, 2005.

BankFirst Financial Services, 102 Dees Drive, Madison, MS, a branch of BankFirst Financial Services, Macon, MS, opened October 24, 2005.

Heritage Banking Group, 1888 Main Street, Suite C, Madison, MS, a branch of Heritage Banking Group, Carthage, MS, opened October 24, 2005.

BankPlus, 510 Hwy 51, Ridgeland, MS, a branch of BankPlus, Belzoni, MS, opened November 21, 2005.

BancorpSouth Bank, Tupelo, Lee County, MS, merged with American State Bank, Jonesboro, Craighead County, AR, into and under the charter of BancorpSouth Bank, Tupelo, Lee County, MS, effective December 1, 2005.

### **THRIFT CHANGES – 2005**

Central Bank for Savings, 409 Summit Street, Winona, MS, changed its name to First Bank and Trust of Mississippi, Winona, MS, effective May 25, 2005.

### **CREDIT UNION CHANGES – 2005**

North Gulfport Community Federal Credit Union, Gulfport, MS, and Navigator Credit Union, Pascagoula, MS, merged effective January 1, 2005.

Members Exchange Credit Union, 101 MetroPlex Blvd, Pearl, MS, a branch of Members Exchange Credit Union, Jackson, MS, opened January 7, 2005.

Jackson County Federal Employees Credit Union, Pascagoula, MS, changed its name to Jackson County Credit Union, Jackson, MS, effective March 14, 2005.

North Mississippi Methodist Credit Union, 100 South Primrose Lane, Starkville, MS, converted to United Methodist of Mississippi Federal Credit Union, Starkville, MS, effective May 19, 2005.

Hope Credit Union, 1748 Terry Road, Jackson, MS, a branch of Hope Credit Union, Jackson, MS, opened September 26, 2005.